

Date: May 27, 2022.

To,
The General Manager,
Department of Corporate Services,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Company Scrip Code: 542851

Dear Sir/Madam,

Sub: Submission of the Financial Result Presentation (“Investor Release”) on the audited Financials for year ended on March 31, 2022.


With the reference to the captioned subject, the company has approved their audited Financials for the year ended March 31, 2022, during the board meeting held on May 24, 2022.

Furthermore, for the ease to understand the financials results of the company, we have prepared Financial Result Presentation (“Investor Release”) for the members of the company.

Kindly acknowledge receipt of the above-mentioned documents.

Thanking You,

Yours Faithfully,
For, Gensol Engineering Limited


Anmol Singh Jaggi
Managing Director
DIN: 01293305



“Investors Release”

Gensol Engineering Limited announces FY2022 results

Consolidated Total Revenue of ₹ 1,623 million; up 151%

EBITDA improves by 158% and PAT improves by 248%

May 25, 2022, Ahmedabad, India: Gensol Engineering Limited (BSE Code: 542851), a leading EPC and Operation & Maintenance Service Provider for renewable energy projects announced its second half (H2FY22) and full year (FY22) consolidated financial results for the period ended March 31, 2022. The management at Gensol Engineering Ltd. believes that for India to become a USD 5 trillion economy by 2025, a climate-motivated push for a new energy transition in the domestic market is the only key to strengthening energy security, facilitating economic growth, limiting carbon emissions, and managing its fiscal deficit.

Commenting on the results, Mr. Anmol Singh Jaggi, Managing Director, Gensol said, “FY2022 turned out to be a momentous year for us, as we worked hard with our clients to meet our collective vision to enhance renewable energy production. We are pleased that this resulted in a robust performance for the business & set us up on a high growth trajectory.”

He also added, “The emerging vertical of electric mobility is scaling fast, which would lead to more than doubling of our profits in the current year. Also, given the fact that solar energy is the cheapest form of energy we are seeing a lot of corporates opting for large scale renewable energy plants under both captive & open access. Overall business outlook looks promising, and we are confident that future would be emblazoned with positive performance.”

Financial Summary

(Amount in million)							
₹ in millions	H2F Y22	H2F Y21	%YoY	FY22	FY21	%YoY	Y
Total Revenue	1,282	449	186%	1,623	646	151%	
EBITDA	134	43	212%	174	67	158%	
EBITDA Margin	10.4%	9.6%	89bps	10.7%	10.4%	29bps	
PAT	88	23	284%	111	32	248%	
PAT Margin	6.8%	5.1%	175bps	6.8%	4.9%	190bps	

FY22 Highlights:

- Revenue for FY22 at ₹1,623 million, up by 151% YoY from ₹646 million in FY21
- EBITDA for FY22 at ₹174 million, up by 158% YoY from ₹67.0 million in FY21
- EBITDA margin for FY22 at 10.7% up by 29 bps YoY from 10.4% in FY21
- Profit after Tax (PAT) for FY22 at ₹111 million, up by 248% YoY from ₹32 million in FY21

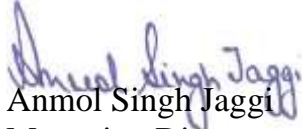
Business/Operational Highlights:

- Received a sanction of ₹2,677 million and from India's leading Financial Institution to expand into new business vertical of Electric Vehicles
- Current solar order book at ₹1872 million which is more than the last revenue.

About Gensol:

Incorporated in 2012, Gensol Engineering Limited is a part of Gensol group of companies, which offer EPC and solar advisory services. The company is engaged in providing technical due diligence, detailed engineering, quality control, construction supervision, and other consulting services for solar projects across many countries, including India. Being a one-stop solution for a value chain of the solar industry, it provides advisory services to leading project developers, leading institutions, solar EPC companies, and government policymaker. Under EPC business, the company manages turnkey engineering, construction, and procurement contracts, internationally, with a team of 180+ engineers. Collectively, Gensol has erected solar power plants of over 297 MW capacity on ground and rooftops so far. With international reach, it provides consulting services to Kenya, Ukraine, Oman, Gabon, Sierra Leone, Nepal, Afghanistan, Indonesia, Philippines, and Chad.

For, Gensol Engineering Limited


Anmol Singh Jaggi
Managing Director
DIN: 01293305

