



May 16, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai 400001
Scrip Code : 507205

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400 051.
Symbol : TI

Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2023 pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions for the half year ended March 31, 2023 in the format specified under SEBI Circular bearing reference no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For **Tilaknagar Industries Ltd.**

Dipti Todkar
Company Secretary

Encl: as above

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E tiliquor@tilind.com

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Related Party Transactions for the period October 01, 2022 to March 31, 2023 (Consolidated)

The disclosures pertaining to the related parties as required by Ind AS 24 "Related Party Disclosure" issued by the Institute of Chartered Accountants of India, as applicable, are as under:

- a) Key Managerial Personnel
- | | |
|----------------------------------|--|
| : Mr. Amit Dahanukar | - Chairman & Managing Director |
| : Mrs. Shivani Amit Dahanukar | - Executive Director |
| : Dr. Ravindra Bapat | - Independent Director |
| : Mr. C V Bijlani | - Independent Director |
| : Mr. Kishorekumar Mhatre | - Independent Director |
| : Maj Gen. Dilawar Singh (Retd.) | - Independent Director |
| : Mr. Satish Chand Mathur | - Independent Director |
| : Ms. Swapna Shah | - Non-Executive Director |
| : Ms. Aparna Chaturvedi | - Independent Woman Director |
| : Mr. C R Ramesh | - Whole time Director |
| : Mr. Ajit Anant Sirsat | - Chief Financial Officer (up to October 15, 2022) |
| : Ms. Dipti Todkar | - Company Secretary |
| : Mr. Abhinav Gupta | - Chief Financial Officer (from February 07, 2023) |
- b) Company in which Key Managerial Personnel has substantial interest
- | |
|-------------------------------------|
| : M.L. Dahanukar & Co. Pvt. Ltd. |
| : Arunoday Investments Pvt. Ltd. |
| : Maharashtra Sugar Mills Pvt. Ltd. |
| : Smt. Malati Dahanukar Trust |
| : Dahanukar English Medium School |
- c) Relative of Key Managerial Personnel
- | |
|----------------------------------|
| : Dr. Priyadarshini A. Dahanukar |
| : Ms. Sanaya Amit Dahanukar |

Transactions and balances with subsidiaries are eliminated on consolidation and transactions with the above related parties are as under :

(₹ In Lacs)

Nature of Transaction	Parties referred in (a) above	Parties referred in (b) above	Parties referred in (c) above
Donation/Corporate Social Responsibility			
Corporate Social Responsibility			
Paid to Shrimati Malati Dahanukar Trust	-	67.35	-
Total	-	67.35	-
Remuneration to Key Managerial Personnel			
Mr. Amit Dahanukar	242.14	-	-
Mrs. Shivani Amit Dahanukar	143.35	-	-
Mr. Ajit Anant Sirsat	100.00	-	-
Mr. C R Ramesh	20.82	-	-
Ms. Dipti Todkar	17.58	-	-
Mr. Abhinav Gupta , Chief Financial Officer (from February 07, 2023)	19.03	-	-
Ms. Swapna Shah (Consultancy charges)	9.00	-	-
Ms. Sanaya Amit Dahanukar (Remuneration)	-	-	2.99
Total	551.93	-	2.99
Payment to Directors (Sitting Fees)			
Mr. C.V.Bijlani	4.75	-	-
Mr. Kishorekumar Mhatre	2.75	-	-
Maj Gen. Dilawar Singh (Retd.)	3.00	-	-
Mr. Satish Chand Mathur	1.25	-	-
Ms. Swapna Shah	3.25	-	-
Ms. Aparna Chaturvedi	2.50	-	-
Mr. C R Ramesh	1.00	-	-
Dr. R D Bapat	1.75	-	-
Total	20.25	-	-
Rent Payment			
Mr. Amit Dahanukar	6.84	-	-
Dr. Priyadarshini A. Dahanukar	-	-	17.47
Total	6.84	-	17.47
Security Deposit balance			
Mr. Amit Dahanukar	800.00	-	-
Dr. Priyadarshini A. Dahanukar	-	-	203.66
M.L.Dahanukar & Co. Pvt. Ltd.	-	15.00	-
Total	800.00	15.00	203.66

Related Party Transactions for the period October 01, 2023 to March 31, 2023 (Consolidated)

<u>Transactions with Subsidiary Companies</u>	<u>Amount Rs in Lacs</u>
Sales	
Punjab Expo Breweries Private Limited	6.26
Vahni Distilleries Private Limited	47.88
	54.15
Purchases	
Punjab Expo Breweries Private Limited	27.71
Vahni Distilleries Private Limited	11.19
Prag Distilleries Pvt. Ltd.	-
	38.89
Bottling Charges Expenses (Income)	
Punjab Expo Breweries Private Limited	72.57
Vahni Distilleries Private Limited	302.81
Prag Distilleries Pvt. Ltd.	317.23
	692.61
Interest Income	
Punjab Expo Breweries Private Limited	23.38
Mykingdom Ventures Pvt Ltd	0.71
Studd Projects Pvt Ltd	1.28
Srirampur Grains Pvt Ltd	2.07
	27.44
Net Loans and Advances Given (received)	
Advances	
Vahni Distilleries Private Limited	-1,192.61
Punjab Expo Breweries Private Limited **	213.59
Loans	
Prag Distilleries Pvt. Ltd. *	155.28
Punjab Expo Breweries Private Limited **	-110.02
Mykingdom Ventures Pvt Ltd	0.80
Studd Projects Pvt Ltd	1.32
Srirampur Grains Pvt Ltd	2.03
Shivprabha Sugars Ltd	0.11
Kesarval Springs Distillers Pvt. Ltd.***	0.21
Loans & Advances Outstanding with Subsidiaries as on March 31, 2023	
Vahni Distilleries Private Limited	914.54
Prag Distilleries Pvt. Ltd. *	9,761.20
Punjab Expo Breweries Private Limited **	3,886.54
Mykingdom Ventures Pvt Ltd	10.29
Studd Projects Pvt Ltd	18.33
Srirampur Grains Pvt Ltd	29.53
Shivprabha Sugars Ltd	47.17
Kesarval Springs Distillers Pvt. Ltd.***	419.92
* The Company has made provision for the entire amount in the books of accounts from 2017-2018 onwards.	
** The Company has made provision for the entire amount in the books of accounts in the year 2022-23	
*** The Company has been writing off the loan amount given to Kesarval in the books of accounts since 2015-16	