

Date: 19th March, 2019

To,
The Manager,
Department of Corporate Services,
BSE Limited
P. J. Tower, Dalal Street,
Fort, Mumbai - 400 001

Dear Sir/Madam,

Sub: Outcome of NCD Committee Meeting – Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“Listing Regulations, 2015”)

With reference to the captioned matter, the exchange is hereby informed that the NCD Committee of Alembic Pharmaceuticals Limited at its meeting held today has allotted 1,500 (One Thousand Five Hundred) 8.37% Unsecured Listed Rated Redeemable Non-Convertible Debentures ('NCDs') of Rs. 10,00,000/- (Rs. Ten Lacs) per NCD aggregating to Rs. 150,00,00,000/- (Rs. One Hundred and Fifty Crores) under Tranche III.

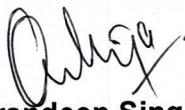
The detailed disclosure pursuant to Regulation 30(2) of Listing Regulations, 2015 for Tranche is enclosed herewith as Annexure – 1.

The time of commencement of the NCD Committee Meeting was 10:00 a.m. and the time of conclusion was 10:30 a.m.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Alembic Pharmaceuticals Limited



Charandeep Singh Saluja
Company Secretary

Encl.: as above

ALEMBIC PHARMACEUTICALS LIMITED

8.37% Unsecured Listed Rated Redeemable Non-Convertible Debentures ('NCDs') - Tranche III

Sr. No.	Particulars	Details of NCDs - Tranche III
1.	Issue Size	Rs. 150 Crores (1,500 Unsecured Listed Rated Redeemable Non-Convertible Debentures of the face value of Rs. 10,00,000/- each)
2.	Type of Issue	Private Placement
3.	Proposed to be listed	The National Stock Exchange of India Limited
4.	Credit Rating	CRISIL AA+/Stable
5.	Date of Allotment	19 th March, 2019
6.	Tenor	1095 days from the date of allotment i.e. 19 th March, 2019
7.	Date of Maturity	18 th March, 2022
8.	Coupon Rate	8.37% p.a.
9.	Details of coupon / interest offered, schedule of payment of coupon / interest and principal	Refer to the Cash Flow Schedule below
10.	Charge / security, if any, created over the assets	NCDs – Tranche III are unsecured
11.	Special right / interest / privileges attached to the instrument and changes thereof	Nil
12.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not Applicable
13.	Details of any letter or comments regarding payment / non-payment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any	Not Applicable
14.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Not Applicable



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Cash Flow Schedule for Tranche III:

Cash Flow	Payment Date	Days in Coupon Period	Amount/Debenture
1 st Coupon	Thursday, March 19, 2020	366	83,700.00
2 nd Coupon	Friday, March 19, 2021	365	83,700.00
3 rd Coupon	Friday, March 18, 2022	364	83,471.00
Redemption	Friday, March 18, 2022		1,000,000.00



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