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Date :

Date: 13/06/2020

Ref: MTPL/BSE/COVID19/2019-20/01 To, The Manager BOMBAY STOCK EXCHANGE LTD 1 st Floor, P J Towers, Dalal Street Mumbai-400001, Equity Scrip Code: 540254	Ref: MTPL/MSEI/COVID19/2019-20/01 Listing Department METROPOLITAN STOCK EXCHANGE OF INDIA LIMITED Vibgyor Towers, 4th Floor, Plot No C-62, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai - 400098, India Office : +91 22 6112 9000; Equity Scrip Code: 35404
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Sub.: Disclosure of Material Impact of COVID-19 PANDEMIC

Dear Sir/Madam,


Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020, please find enclosed herewith disclosure on material impact of COVID-19 pandemic on the Company.

Kindly take note of the above and acknowledge the receipt.

Thanking You,

Yours Faithfully,

FOR MARG TECHNO-PROJECTS LIMITED


ARUN MADHAVAN NAIR
MANAGING DIRECTOR
DIN: 07050431



DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020 on disclosure of material impact of CoVID-19 pandemic are as follows:-

Sr no.	Particulars	disclosures
1	Impact of the CoVID-19 pandemic on the business	The Company's business operations remained shut from 23 th March, 2020 due to lockdown and as per Government's decisions/directions the company has commenced its business operations. The revenues and profitability of the Company are likely to be adversely impacted due to almost nil business during the month of April and May.
2	Ability to maintain operations including the Branch/office spaces functioning and closed and well-being of all stakeholders down;	Subsequent on receipt of permissions from the authorities, the Company resumed operations by focusing on the safety and well-being of all stakeholders.
3	Schedule, if any, for restarting the operations	The company has resumed the operations, adhering to safety norms prescribed by government It will take time for the business to reach the pre-lock down level.
4	Steps taken to ensure smooth functioning of operations	The Company is taking utmost care of its staff and work force like sanitization social distancing, mandatory mask wearing maintaining proper hygiene. The staff at all offices are instructed and trained accordingly. We have taken decision to control the capital expenditure and to some extent overhead control measures wherever necessary to check the cash outflows.



5	Estimation of the future impact of CoVID-19 on its operations	The revenues and profitability of the Company are likely to be adversely impacted due to almost nil business during the month of April and May. The second quarter likely to be better than first quarter as the normalcy will return in the market and business confidence will improve. We do hope the business situation should be absolutely normal and routine from 3 rd quarter onwards.
6	Details of impact of CoVID-19 on listed entity's:-	
6.1	Capital and financial resources	The Company's capital and Banking facilities remain intact. There are no liquidity concerns as the company has huge amount of unavailed cash credit limit. However, the company is witnessing delay in receivable of EMI collection from customers. The same is somewhat expected to normalize in the month of June.
6.2	Profitability	In view of lock down and only full one working month (June) only for the first quarter, the profitability during 1st quarter (April to June) is likely to be adversely impacted. As the business situation is very dynamic, the company is closely monitoring it Though we do hope the business situation should normalize during 3 rd and 4 th quarter.
6.3	Liquidity position	As explained above, there are no liquidity concerns as we have sufficient unutilized cash credit limits available. However, due to our receivable getting delayed the cash position will be somewhat under stress specially after business operations will start By and large, the company do expect liquidity position will be under control and will improve from the third quarter onwards.



6.4	Ability to service debt and other financing arrangements	The Company has sufficient unutilized Cash Credit limits to meet financial requirements. Though the cash position is challenging, with our limits and tight control over expenditure, the company will be able to serve its debt and other financing arrangement.
6.5	Internal financial reporting and control	The Company has taken Cash flow control and overhead Control measures to manage the operations, weekly review mechanism adopted to review the account receivables and measures taken to control the capital expenditure.
6.6	Demand for its products/ services	It is too early to assess as lockdown is just getting relaxed in many parts of India. The Company hopes that the business will become normal soon.

