



January 10, 2022

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASECO**Scrip Code: 530961****Ref : Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015****Sub : Updates on Right Issue and other Business Developments**

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we would like to submit updates on Company's recently concluded Right Issue and other Business Developments, as per the following details:

Right Issue:

The Company have received proceeds of recently concluded Right Issue, wherein partly paid 30,90,09,241 Equity Shares of Re. 1/- each (Re. 0.50/- partly paid up) allotted on Rights basis to the eligible shareholders, in its Bank Account. The Company is in the process of deploying these fund as per the objects of the Right Issue.

These partly paid shares are listed with BSE and NSE both, trading commencing today i.e. Monday, January 10, 2022 with following Scrip Codes:

BSE	890162
NSE	VECOPP

Brief Statistics of the Right Issue are as follows:

Right Issue Size	Rs. 494.41 million
Number of Shares to be allotted	30,90,09,241 Equity Shares of Re. 1/- each
Issue Price	Rs. 1.60/- per Equity Share
Amount Payable for Subscription	Re. 0.80/- per Equity Share
Amount Payable on Call	Re. 0.80/- per Equity Share
No. of Shareholders to whom Right Entitlement given / RE allotted	1,06,801 Shareholders
Application Received for No. of Shares	38,87,13,185 Equity Shares
No. of Partly Paid shares allotted	30,90,09,241 Shares (Re. 0.50/- partly paid up)
Date of Allotment	December 29, 2021



Business Updates:

In Compounding business segment, company's products have started receiving pre-covid level response, receiving regular orders, enjoying healthy order book, for 4th quarter orders already received aggregating Rs. 270 Million (for TPE, orders value Rs. 120 Million and for TPR, orders value Rs. 150 Million). This includes a single order of Rs. 50 Million for TPR compound and two order of more than Rs. 20 Million each for TPE compounds among various other orders from existing/new customers.

Company's TPR compound majorly used in footwear industry and gets repeated orders from various prestigious international brands like Zara, Next, Deichmann, Buggati, Redtape, Wrangler, S.Oliver, Lasocki (Poland), Bata, Clarks, Sketchers, ID, Lee Cooper and many more, besides various domestic customers like Relaxo, Camptech shoes and many more.

Whereas TPE Compounds majorly used in personal and healthcare products industry, customer includes Tynor Orthotics, Biomed Healthcare, Nihal Healthcare, JHS Svendgaard, Studds Accessories, Raghav Lifestyle, among others.

Further, Vikas Ecotech is the only manufacturer of Organotin (Heat Stabilizers for Vinyl applications) in India. With in-house R&D facilities and is one of the single digit number of manufacturers of this product worldwide, who have technology and expertise for manufacturing this material right from Tin Metal to the final product.

We request you to kindly take the above information on record and oblige.

Thanking you,
Yours Faithfully,

for Vikas Ecotech Limited

Prashant Sajwani
Company Secretary