

Regd. & Head Office  
P. B. No.599, Mahaveera Circle  
Kankanady  
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Website : [www.karnatakabank.com](http://www.karnatakabank.com)  
CIN : L85110KA1924PLC001128

**SECRETARIAL DEPARTMENT**

22.06.2022

HO:SEC: 62 :2022-23

1. The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza,C-1, Block G  
Bandra-Kurla Complex, Bandra (E)  
MUMBAI-400 051

2. The General Manager  
**BSE Limited**  
Corporate Relationship Dept  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI-400 001

Scrip Code: **KTKBANK**

Scrip Code: **532652**

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,  
Yours faithfully,

  
Prasanna Patil

**COMPANY SECRETARY**

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## BRANCH BANKING AND DIGITAL CHANNELS DEPARTMENT

PRESS RELEASE

June 22, 2022

Karnataka Bank launches Online SB Account opening facility through 'Video based customer Identification Process (V-CIP)'



Karnataka Bank has today launched Online SB Account opening facility through 'Video based Customer Identification Process (V-CIP)'. The facility enabled in the Corporate Website of the Bank, empowers any prospective customer to open a Savings Account through online process and complete KYC verification through a video call at their place of convenience. The end-to-end paperless digital process leverages the bank's Application Programming Interface (API) that auto-fills the account opening form, validates PAN/Aadhaar number instantly and completes the Know Your Customer (KYC) process through a video call.

Launching the facility Shri Mahabaleshwara M.S, MD & CEO said, "Online SB Account opening facility through V-CIP will take the customers experience to a new high as it reduces the turnaround time of account opening by eliminating the need of customer's physical presence at the branch to complete Know Your Customer (KYC) process. While making the customer on boarding process more seamless and user

friendly, I am sure this new facility will help to on-board new Gen & young clients to Bank platform. Bank is now focusing on taking the digital initiatives to the next level by focusing on 'KBL NxT' concept under wave 2.0 of our Transformation Journey KBL-VIKAAS and many more initiatives are in the offing to evolve as the 'Digital Bank of Future' ".

A handwritten signature in black ink, appearing to read 'Srinivas Deshpande', with a large circular flourish on the left side.

**Srinivas Deshpande**  
**ASSISTANT GENERAL MANAGER**