



**Ref: SSFL/Stock Exchange/2020-21/74**  
**Date: October 9, 2020**

**To**  
**BSE Limited,**  
**Department of Corporate Services**  
**P. J. Towers, 25<sup>th</sup> Floor,**  
**Dalal Street,**  
**Mumbai – 400001**

**To**  
**National Stock Exchange of India Limited,**  
**Listing Department**  
**Exchange Plaza, C-1, Block G**  
**Bandra Kurla Complex, Bandra (E)**  
**Mumbai – 400051**

**Scrip Code: 542759**

**Symbol: SPANDANA**

Dear Sir/Madam,

**Sub: Outcome of the Management Committee Meeting held on October 9, 2020.**

**Ref: Our letter No. Ref: SSFL/Stock Exchange/2020-21/73 dated October 6, 2020**

In furtherance to our above referred letter, we wish to inform you that pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management Committee of the Board of Directors of the Company at their meeting held on Friday, October 9, 2020 has, pursuant to the authority entrusted by the resolution of Board of Directors dated June 14, 2018 and within the limits as approved by the Members of the Company vide Special Resolution passed through Postal Ballot on July 17, 2020, inter-alia approved the issuance of up to 2400 (Two Thousand Four Hundred) Rated, Listed, Senior, Secured, Redeemable, Taxable, Principal Protected, Market Linked, Non-Convertible Debentures ("NCDs") having a face value of Rs.1,00,000 (Rupees One Lakh only) each, aggregating up to an amount of Rs.24 Crore (Rupees Twenty-Four Crore only) on a Private Placement basis, in accordance with the provisions of Sections 42 and 71 of the Companies Act, 2013 and the applicable provisions SEBI (Issue and Listing of Debt Securities) Regulations, 2008.

The meeting commenced at 6.30 p.m. and concluded at 7.30 p.m.

We request you to kindly take on record the aforesaid information.

Thank you.

Yours Sincerely,

**For Spandana Sphoorty Financial Limited**

**Ramesh Periasamy**  
**Company Secretary and Compliance Officer**