



DIAMOND POWER INFRASTRUCTURE LIMITED  
Corporate Office: A2- 12<sup>th</sup> Floor, "Palladium",  
Near Orchid Wood, Opp. Divya Bhaskar,  
Corporate Road, Makarba,  
Ahmedabad, Gujarat, India-380 051  
Website: [www.dicabs.com](http://www.dicabs.com)

11<sup>th</sup> December, 2024

Corporate Relations Department  
BSE Limited  
2<sup>nd</sup> Floor, P.J. Towers  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 522163

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G- Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051  
NSE: DIACABS

**Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Re: ISIN-INE989C01038**

Dear Sir/Madam,

We wish you inform that the Board of Directors of the Company at its meeting held today i.e. December 11, 2024, has *inter alia*, considered and approved the acquisition of identified machineries and related equipments from Syska Miterr Private Limited ("Seller 1"), Miter & Miter Engineers Private Limited ("Seller 2"), Emdet Engineers Private Limited ("Seller 3"), Miter and Miter ("Seller 4") for an aggregate consideration not exceeding Rs. 49,74,00,000/- (Rupees Forty Nine Crores Seventy Four Lakhs Only) plus applicable taxes and to execute the assets purchase agreement of the Company.

The details required for Acquisition under Regulation 30 and sub-para 7 of Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 read with SEBI Master circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 is given in **Annexure-A** for your kind reference.

The Meeting of the Board of Directors of the Company commenced at 12:10 P.M. (IST) and concluded at 12:40 P.M. (IST).

We request you to kindly take the above information on record for the purpose of dissemination to the Shareholders of the Company. The above information will be available on the website of the company i.e., [www.dicabs.com](http://www.dicabs.com).

Thanking you,

**Yours sincerely,  
For, Diamond Power Infrastructure Limited**

Diksha Sharma  
Digitally signed by  
Diksha Sharma  
Date: 2024.12.11  
14:05:17 +05'30'

**Diksha Sharma  
Company Secretary  
Membership No.:A56317**

Regd. Office & Factory: Vadadala, Phase - II  
Savli, Vadodara, Gujarat, India-391520  
CIN: L31300GJ1992PLC018198  
Email: [cs@dicabs.com](mailto:cs@dicabs.com)  
Tel No.- 0266-251345/251516  
Fax No.-02267-251202

**DISCLOSURES PURSUANT TO REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, READ WITH SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 Dated July 13, 2023 and SEBI MASTER CIRCULAR NO. SEBI/HO/CFD/PoD2/CIR/P/2023/120 DATED JULY 11, 2023**

**Acquisition of assets**

Sl. No.	Particulars in respect of the event	Details/Information of the event
1.	Name of the target entity, details in brief such as size, turnover etc.	Not applicable as no entity is being acquired.  The proposed transaction comprises of acquisition of identified machineries and equipments from Syska Miterr Private Limited ("Seller 1"), Miter & Miter Engineers Private Limited ("Seller 2"), Emdet Engineers Private Limited ("Seller 3"), Miter and Miter ("Seller 4") for an aggregate consideration not exceeding Rs. 49,74,00,000/- (Rupees Forty Nine Crores Seventy Four Lakhs Only) plus applicable taxes and to execute the assets purchase agreement of the Company.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The transaction does not fall within related party transaction and promoter/promoter group/group company / directors / related parties have no interest in the transaction.
3.	Industry to which the entity being acquired belongs	No Entity is being acquired
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company is presently engaged in the business of manufacturing and sale of aluminium conductors and cables and now wants to enter into copper wire and cables.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No Entity is being acquired
6.	Indicative time period for completion of the acquisition	Within 90 days
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration

8.	Cost of acquisition or the price at which the shares are acquired	The aggregate consideration not exceeding Rs. 49,74,00,000/- (Rupees Forty Nine Crores Seventy Four Lakhs Only) plus applicable taxes
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Not applicable as no acquisition of control/ shares/voting rights is being contemplated it will be a simple asset purchase agreement.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not applicable as no entity acquisition is envisaged.