

Eriska  Investment Fund Ltd

25 March 2019

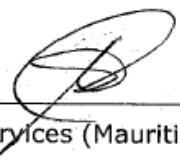
Fax No.: 91 22 2272 3121

Mr Amit Kadam
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
India

Dear Sir,

We transmit herewith details of the holdings of Eriska Investment Fund Ltd in Visa Steel Ltd as at 22 March 2019.

for **Eriska Investment Fund Ltd**


SGG Fund Services (Mauritius) Ltd
(Company Secretary)

Eriska Investment Fund Ltd. 33, Edith Cavell Street, Port Louis, Republic of Mauritius
T +230 212 9800 F +230 208 9973

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART-A-Details of the Acquisition

Name of the Target Company (TC)	Visa Steel Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Eriska Investment Fund Ltd		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	-	0.0000%	0.0000%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	N/A	N/A	N/A
c) Voting rights (VR) otherwise than by equity	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N/A	N/A	N/A
Total (a+b+c)	-	0.0000%	0.0000%
Details of acquisition:			
a) Shares carrying voting rights acquired	9,912,036	8.5600%	8.5600%
b) VRs acquired/sold otherwise than by equity	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N/A	N/A	N/A
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N/A	N/A	N/A
Total (a+b+c+/-d)	9,912,036	8.5600%	8.5600%

After the acquisition, holding of acquirer along with PACs of:			
a) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer	9,912,036	8.5600%	8.5600%
b) VRs otherwise than by shares	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N/A	N/A	N/A
Total (a+b+c)	9,912,036	8.5600%	8.5600%
Mode of acquisition (e.g open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc).	Market purchase		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N/A		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	22 March 2019		
Equity share capital / total voting capital of the TC before the said acquisition	115,789,500 Shares		
Equity share capital/ total voting capital of the TC after the said acquisition	115,789,500 Shares		
Total diluted share/voting capital of the TC after the said acquisition	115,789,500 Shares		

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Yours faithfully,
for Eriska Investment Fund Ltd



SGG Fund Services (Mauritius) Ltd
(Company Secretary)

Place: Mauritius

Date: 25.03.2019

ANNEXURE FOR FORM C

Trade Date	Security Name	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy / (Sell) Quantity (shares)	Buy / (Sell) Value (INR)	Cum. Balance (shares)	% holding
22-03-19	Purchase Visa Steel Ltd	Edelweiss Securities Ltd	BSE	3,300,000		3,300,000	2.85%
22-03-19	Purchase Visa Steel Ltd	Edelweiss Securities Ltd	NSE	6,612,036		9,912,036	8.56%
							8.56%

Total

9,912,036

8.56%

Yours faithfully,

For Eriska Investment Fund Ltd



SGS Fund Services (Mauritius) Ltd
(Company Secretary)