

August 29, 2023

To,

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400051 Symbol: SURYODAY	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 543279
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Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding disposal of Equity Shares

Please find enclosed herewith disclosure in accordance with Regulations 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 regarding disposal of Equity Shares.

I request you to take the same on record.

Thanking You,



Baskar Babu Ramachandran
Promoter
Suryoday Small Finance Bank Limited

Encl: As above.

CC To:

The Company Secretary & Compliance Officer
Suryoday Small Finance Bank Limited
Unit No. 1101, Sharda Terraces,
Plot No.65, Sector 11,
CBD Belapur,
Navi Mumbai - 400614

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Suryoday Small Finance Bank Limited		
Name(s) of the acquirer/ Seller and Persons Acting in Concert (PAC) with the acquirer/ Seller		Mr. Baskar Babu Ramachandran		
Whether the acquirer/Seller belongs to Promoter/Promoter group		Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)		
Details of the acquisition / disposal as follows		Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of Suryoday Small Finance Bank Limited:				
a)	Shares carrying voting rights (free from any and all encumbrances, excluding the pledged shares)	9,61,911 [^]	0.91%	0.91%
b)	Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others) [Shares carrying voting rights]	53,40,000	5.03%	5.03%
c)	Voting rights (VR) otherwise than by shares	Nil	NA	NA
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	NA	NA
e)	Total (a+b+c+d)	63,01,911	5.94%	5.94%
Details of acquisition/sale				
a)	Shares carrying voting rights acquired/sold (after release of pledge on 9,50,000 Equity Shares)	(9,50,000)	(0.89%)	(0.89%)
b)	VRs acquired /sold otherwise than by shares	Nil	NA	NA
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	NA	NA
d)	Shares encumbered / invoked/released by the acquirer	Nil [^]	NA	NA
f)	Total (a+b+c+/-d)	(9,50,000)	(0.89%)	(0.89%)
After the acquisition/sale, holding of Suryoday Small Finance Bank Limited:				
a)	Shares carrying voting rights (free from any and all encumbrances, excluding the pledged shares)#	11,911	0.01%	0.01%
b)	Shares encumbered with the acquirer [Shares carrying voting rights]	53,40,000	5.03%	5.03%
c)	VRs otherwise than by shares	Nil	NA	NA
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/disposal	Nil	NA	NA
e)	Total (a+b+c+d)	53,51,911	5.04%	5.04%

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Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Sale of shares through open Market	
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	August 25, 2023	3,13,000
	August 28, 2023	2,87,000
	August 29, 2023	3,50,000
	Total	9,50,000
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.106,16,16,240/- (comprising of 10,61,61,624 Equity Shares of Rs. 10 each)	
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.106,16,16,240/- (comprising of 10,61,61,624 Equity Shares of Rs. 10 each)	
Total diluted share/voting capital of the TC after the said acquisition /sale	Rs.106,16,16,240/- (comprising of 10,61,61,624 Equity Shares of Rs. 10 each)	

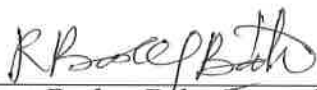
(*Total share capital/ voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchange under Clause 35 of the listing Agreement.

(**)Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

Notes:

^ 9,61,911 Equity Shares, include 9,50,000 Equity Shares for which pledge was released on August 24, 2023, and disclosure for the same has already been submitted to the Stock Exchanges.

#After the above-mentioned transaction, my holding in the Bank is 53,51,911 Equity shares amounting to 5.04%, of which 53,40,000 Equity shares are pledged with Universal Trusteeship Services Limited and remaining 11,911 Equity shares (0.01%) are free from any encumbrances. Post this transaction, the total promoter group holding is 2,37,84,732 Equity shares amounting to 22.40% of which the pledged shareholding is 5.03% of the total shares outstanding.



Name: Baskar Babu Ramachandran

Signature of the acquirer/ seller / Authorised Signatory

Place: Navi Mumbai

Date: August 29, 2023