ITFL/SEC/2019-20/MAR/01

31st March, 2020

Surveillance Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Scrip Code - 533329

Surveillance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051

NSE Symbol: INDTERRAIN

Dear Sir/Madam,

Sub: Clarification on movement in price

Ref.: NSE/CM/Surveillance/9181 dated 30th March, 2020

BSE: L/SURV/ONL/PV/NK/2019-2020/1263 dated 31st March, 2020

This is with reference to above emails seeking clarification on the price movements of equity shares of the Company, we hereby submit that the Company has made all necessary disclosures of all events, information, etc. in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 within the stipulated time and has not withheld any such material information including any price sensitive information that may have a bearing on the price/volume behaviour in the Company's scrip.

Therefore, the movements in the share price of the Company is purely due to market driven conditions. The Company has always complied with the disclosure requirements as per the Listing Regulations and shall continue to abide with the same.

This is for your information and records. Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For INDIAN TERRAIN FASHIONS LIMITED

Ravi B.S.G
Company Secretary & Compliance Officer

