

**Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	RattanIndia Power Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ABARC-AST-002-TRUST through its trustee Aditya Birla ARC Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
<b>Details of the acquisition as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
(a) Shares carrying voting rights	Nil	Nil	Nil
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
(c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
(e) Total (a+b+c+d)	Nil	Nil	Nil
<b>Details of acquisition</b>			
(a) Shares carrying voting rights acquired	80,57,24,169	17.65% <sup>1</sup>	12.63% <sup>2</sup>

<sup>1</sup> The percentage holding has been calculated on the absolute equity share capital of the TC comprising of 295,29,33,353 equity shares (the shareholding pattern disclosed by the TC as of 30 September 2019) as increased by 80,57,24,169 equity shares allotted to the acquirer and 80,57,24,169 equity shares allotted to the consortium of lenders, as disclosed by the TC on 27 December 2019.

<sup>2</sup> The post-issue shareholding has been calculated on a fully-diluted basis assuming issue and allotment of (i) a maximum of 80,57,24,169 equity shares upon conversion of the compulsorily convertible debentures issued to promoters; (ii) 37,69,20,000 equity shares upon conversion of optionally convertible cumulative redeemable preference shares (OCCRPS) issued to the consortium of lenders; (iii) 62,98,33,320 equity shares being the maximum number of equity shares to be issued to the consortium of lenders in a situation where the TC is unable to redeem the OCCRPS and equity shares have to be issued to the consortium of lenders against the same; and (iv) 13,88,600 equity shares pursuant to exercise of the vested options under the employee stock options of the TC.



(b)	VRs acquired otherwise than by equity shares	Nil	Nil	Nil
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
(d)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
(e)	Total (a+b+c+/-d)	80,57,24,169	17.65%	12.63%
<b>After the acquisition, holding of acquirer along with PACs of:</b>				
(a)	Shares carrying voting rights	80,57,24,169	17.65%	12.63%
(b)	VRs otherwise than by equity shares	Nil	Nil	Nil
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
(d)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
(e)	Total (a+b+c+d)	80,57,24,169	17.65%	12.63%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)		Preferential allotment of equity shares towards reduction of debt.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.		Not applicable.		
Date of acquisition of/ date of receipt of intimation of allotment of shares.		31 December 2019		
Equity share capital / total voting capital of the TC before the said acquisition		INR 29,52,93,33,530		
Equity share capital/ total voting capital of the TC after the said acquisition		INR 45,64,38,16,910		
Total diluted share/voting capital of the TC after the said acquisition		INR 63,78,24,77,800		

