

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company(TC)						BEDMUTHA INDUSTRIES LIMITED									
Names of the Stock Exchanges where the shares of the target company are listed						1. BSE Limited 2. National Stock Exchange of India Limited									
Date of reporting						25/02/2021									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked						1. Mr. Kachardas Bedmutha 2. Mr. Vijay Vedmutha 3. Mr. Ajay Vedmutha 4. Mrs. Kamalabhai Bedmutha 5. Mrs. Usha Vedmutha 6. Mrs. Vinita Vedmutha 7. Bedmutha Sons Realty Ventures Pvt Ltd 8. Mr. Yash Vedmutha 9. Ms. Divya Vedmutha									
Details of the creation of encumbrance:															
Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}		
	No. of Shares [#]	% of total share capital	% w.r.t diluted share capital (*)	No. of share [#]	% of total share capital	Type of event (creation /release/ invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reason for Encumbrance	No. of Shares [#]	% of total share capital	Name of the entity in whose favor shares encumbered	No. of Shares [#]	% of total share capital	
Mr. Kachardas Bedmutha	2341973	7.26	-	1261897	3.91	Creation	19/02/2021	Pledge	Loan taken by the Company	1080076	3.35	Punjab National Bank	2341973	7.26	
Mr. Vijay Vedmutha	3427232	10.62	-	2944426	9.13	Creation	19/02/2021	Pledge	Loan taken by the Company	482806	1.50	Punjab National Bank	3427232	10.62	
Mr. Ajay Vedmutha	3476464	10.78	-	2944426	9.13	Creation	19/02/2021	Pledge	Loan taken by the Company	532038	1.65	Punjab National Bank	3476464	10.78	
Mrs. Kamalabhai Bedmutha	1277313	3.96	-	-	-	Creation	20/02/2021	Pledge	Loan taken by the Company	1277313	3.96	Bank of India	1277313	3.96	

Mrs. Usha Vedmutha	1662475	5.15	-	-	-	Creation	20/02/2021	Pledge	Loan taken by the Company	1662475	5.15	Bank of India	1662475	5.15
Mrs. Vinita Vedmutha	1672148	5.18	-	-	-	Creation	20/02/2021	Pledge	Loan taken by the Company	1672148	5.18	Bank of India	1672148	5.18
Bedmutha Sons Realty Ventures Pvt Ltd	3239898	10.04	-	-	-	Creation	20/02/2021	Pledge	Loan taken by the Company	3239898	10.04	Bank of India	3239898	10.04
Mr. Yash Vedmutha	23901	0.07	-	-	-	Creation	23/02/2021	Pledge	Loan taken by the Company	23901	0.07	Bank of India	23901	0.07
Ms. Divya Vedmutha	11039	0.03	-	-	-	Creation	23/02/2021	Pledge	Loan taken by the Company	11039	0.03	Bank of India	11039	0.03

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example, for the purpose of collateral for loans taken by the company, personal, borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

For and on behalf of
Promoter and Promoter Group

Ajay Vedmutha

Date : Nashik

Place: 25/02/2021

Annexure - II

Format for disclosure of reasons for encumbrance

Name of listed company	BEDMUTHA INDUSTRIES LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	BSE NSE
Name of the promoter(s) / PACs whose shares have been encumbered	Mr. Ajay Vedmutha
Total promoter shareholding in the listed company	No. of shares – 3475464 % of total share capital – 10.78
Encumbered shares as a % of promoter shareholding	100.00*
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	No


* Note: 2944426 Equity shares representing 85.91% of the total promoter shareholding in the Company is already under pledge with Punjab National Bank.

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance (Date of creation of encumbrance: February 19, 2021 – Master Restructuring Agreement)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		No. of shares: 532038 % of total share capital: 1.65
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Punjab National Bank
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. Bedmutha Industries Limited

		Other entities (if any) – NIL 1. 2. ...	
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO	
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 1,22,36,874/- (NSE day Close)	
	Amount involved (against which shares have been encumbered) (B)	Rs. 393,00,00,000/-	
	Ratio of A / B	0.003	
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	For the benefit of listed company	

Signature:


Ajay Vedmutha

Date: 24th February 2021

Place: Nashik

Annexure - II

Format for disclosure of reasons for encumbrance

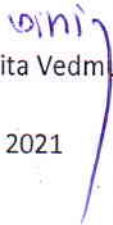
Name of listed company	BEDMUTHA INDUSTRIES LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	BSE NSE
Name of the promoter(s) / PACs whose shares have been encumbered	Mrs. Vinita Vedmutha
Total promoter shareholding in the listed company	No. of shares – 1672148 % of total share capital – 5.18
Encumbered shares as a % of promoter shareholding	100.00
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	No

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance (Date of creation of encumbrance: February 20, 2021 – Master Restructuring Agreement)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		No. of shares: 1672148 % of total share capital: 5.18
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Bank of India
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. Bedmutha Industries Limited

		Other entities (if any) – NIL 1. 2. ...
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 3,84,59,404/- (NSE day Close)
	Amount involved (against which shares have been encumbered) (B)	Rs. 393,00,00,000/-
	Ratio of A / B	0.009
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	For the benefit of listed company

Signature:


Vinita Vedmutha

Date: 24th February 2021

Place: Nashik

Annexure - II

Format for disclosure of reasons for encumbrance

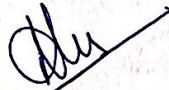
Name of listed company	BEDMUTHA INDUSTRIES LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	BSE NSE
Name of the promoter(s) / PACs whose shares have been encumbered	Mrs. Usha Vijay Vedmutha
Total promoter shareholding in the listed company	No. of shares – 1662475 % of total share capital –5.15
Encumbered shares as a % of promoter shareholding	100.00
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	No

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance (Date of creation of encumbrance: February 20, 2021– Master Restructuring Agreement)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		No. of shares: 1662475 % of total share capital: 5.15
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Bank of India
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. Bedmutha Industries Limited

		Other entities (if any) – NIL 1. 2. ...
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 3,82,36,925/- (NSE day Close)
	Amount involved (against which shares have been encumbered) (B)	Rs. 393,00,00,000/-
	Ratio of A / B	0.009
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	For the benefit of listed company

Signature:


Usha Vedmutha

Date: February 24, 2021

Place: Nashik

Annexure - II

Format for disclosure of reasons for encumbrance

Name of listed company	BEDMUTHA INDUSTRIES LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	BSE NSE
Name of the promoter(s) / PACs whose shares have been encumbered	Mr. Vijay Vedmutha
Total promoter shareholding in the listed company	No. of shares – 3427232 % of total share capital –10.62
Encumbered shares as a % of promoter shareholding	100.00 *
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	No

* Note: 2944426 Equity shares representing 84.70% of the promoter already pledged with Punjab National Bank.

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance (Date of creation of encumbrance: February 19, 2021– Master Restructuring Agreement)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		No. of shares: 482806 % of total share capital: 1.50
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Punjab National Bank
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES

	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. Bedmutha Industries Limited Other entities (if any) – NIL 1. 2. ...
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 1,11,04,538/- (NSE day Close)
	Amount involved (against which shares have been encumbered) (B)	Rs. 393,00,00,000/-
	Ratio of A / B	0.003
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	For the benefit of listed company

Signature: 
Vijay Vedmutha

Date: February 24, 2021
Place: Nashik

Annexure - II

Format for disclosure of reasons for encumbrance

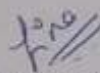
Name of listed company	BEDMUTHA INDUSTRIES LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	BSE NSE
Name of the promoter(s) / PACs whose shares have been encumbered	Bedmutha Sons Realty Ventures Private Limited
Total promoter shareholding in the listed company	No. of shares – 3239898 % of total share capital –10.04
Encumbered shares as a % of promoter shareholding	100.00
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	No

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance (Date of creation of encumbrance: February 20, 2021– Master Restructuring Agreement)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		No. of shares: 3239898 % of total share capital: 10.04
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Bank of India
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. Bedmutha Industries Limited

		Other entities (if any) – NIL 1. 2. ...
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 7,45,17,654/- (NSE day Close)
	Amount involved (against which shares have been encumbered) (B)	Rs. 393,00,00,000/-
	Ratio of A / B	0.019
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	For the benefit of listed company

Signature:


Lavina Vedmutha

(Director On behalf of Bedmutha Sons Realty Ventures Private Limited)

Date: February 24, 2021

Place: Nashik

Annexure - II

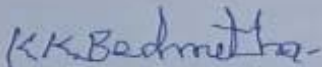
Format for disclosure of reasons for encumbrance

Name of listed company	BEDMUTHA INDUSTRIES LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	BSE NSE
Name of the promoter(s) / PACs whose shares have been encumbered	Mrs. Kamalabai Kachardas Bedmutha
Total promoter shareholding in the listed company	No. of shares – 1277313 % of total share capital –3.96
Encumbered shares as a % of promoter shareholding	100.00
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	No

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance (Date of creation of encumbrance: February 20, 2021– Master Restructuring Agreement)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		No. of shares: 1277313 % of total share capital: 3.96
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Bank of India
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. Bedmutha Industries Limited

		Other entities (if any) – NIL 1. 2. ...
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 2,93,78,199/- (NSE day Close)
	Amount involved (against which shares have been encumbered) (B)	Rs. 393,00,00,000/-
	Ratio of A / B	0.007
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	For the benefit of listed company

Signature: 
Kamalabai Bedmutha

Date: February 24, 2021

Place: Nashik

Annexure - II

Format for disclosure of reasons for encumbrance

Name of listed company	BEDMUTHA INDUSTRIES LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	BSE NSE
Name of the promoter(s) / PACs whose shares have been encumbered	Mr. Kachardas Bedmutha
Total promoter shareholding in the listed company	No. of shares – 2341973 % of total share capital –7.26
Encumbered shares as a % of promoter shareholding	100.00 *
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	No


* Note: 1261897 Equity shares representing 52.88% of the promoter already pledged with Punjab National Bank.

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance (Date of creation of encumbrance: February 19, 2021 – Master Restructuring Agreement)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		No. of shares: 1080076 % of total share capital: 3.35
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Punjab National Bank
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. Bedmutha Industries Limited

		Other entities (if any) – NIL 1. 2. ...
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 2,48,41,748/- (NSE day Close)
	Amount involved (against which shares have been encumbered) (B)	Rs. 393,00,00,000/-
	Ratio of A / B	0.006
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	For the benefit of listed company

Signature:


Kachardas R. Bedmutha

Date: February 24, 2021

Place: Nashik

Annexure - II

Format for disclosure of reasons for encumbrance

Name of listed company	BEDMUTHA INDUSTRIES LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	BSE NSE
Name of the promoter(s) / PACs whose shares have been encumbered	Mr. Yash Vijay Vedmutha
Total promoter shareholding in the listed company	No. of shares – 23901 % of total share capital –0.07
Encumbered shares as a % of promoter shareholding	100.00
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	No

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance (Date of creation of encumbrance: February 23, 2021– Master Restructuring Agreement)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		No. of shares: 23901 % of total share capital: 0.07
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Bank of India
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. Bedmutha Industries Limited

		Other entities (if any) – NIL 1. 2. –
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 5,76,014/- (NSE day Close)
	Amount involved (against which shares have been encumbered) (B)	Rs. 393,00,00,000/-
	Ratio of A / B	0.000
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	For the benefit of listed company

Signature:

Yash Vedmutha

Date: February 24, 2021

Place: Nashik

Annexure - II

Format for disclosure of reasons for encumbrance

Name of listed company	BEDMUTHA INDUSTRIES LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	BSE NSE
Name of the promoter(s) / PACs whose shares have been encumbered	Ms. Divya Vedmutha
Total promoter shareholding in the listed company	No. of shares – 11039 % of total share capital – 0.03
Encumbered shares as a % of promoter shareholding	100.00
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	No

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance (Date of creation of encumbrance: February 23, 2021 – Master Restructuring Agreement)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		No. of shares: 11039 % of total share capital: 0.03
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Bank of India
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. Bedmutha Industries Limited

		Other entities (if any) – NIL 1. 2. ...
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 2,60,040/- (NSE day Close)
	Amount involved (against which shares have been encumbered) (B)	Rs. 393,00,00,000/-
	Ratio of A / B	0.000
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	For the benefit of listed company

Signature:



(Divya Vedmutha)

Date: 24th February 2021

Place: Nashik