1. National Stock Exchange of India Limited,

Exchange Plaza,

Bandra - Kurla Complex, Bandra (East)

Mumbai - 400051

2. BSE Limited

P.J. Towers, Dalal Street Mumbai - 400001

3. MTAR Technologies Limited

18, TIE, Balanagar, Hyderabad - 500037

Telangana

Dear Sir/ Madam,

Sub: Disclosure under Regulations 29(2) of SEBI (Substantial Acquisition of Shares

and Takeovers) Regulations, 2011.

Unit: MTAR TECHNOLOGIES LIMITED (MTAR)

I K Shalini, promoter of MTAR Technologies Limited ("the Company") have transferred by way of gift to my daughters – Mrs. Mitta Madhavi and A. Manogna who also belonged to promoter of the Company an aggregate of 9,00,000 equity shares.

In this regard, I enclose herewith prescribed form u/r Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for the information and records of the Exchanges and Company, please.

Thanking you.

Yours faithfully,

K Shalini

Encl. as above.

Shahi

<u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Name of the Target Company (TC)	MTAR TECHNOLOGIES LIMITED			
Name(s) of the seller / acquirer Concert (PAC) with the acquirer	Seller K Shalini Persons Acting in Concert Anushman Reddy Mitta Madhavi K Vamshidhar Reddy A Manogna			
Whether the acquirer belongs to Promoter/Promoter group	Yes			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	 BSE Limited and National Stock Exchange of India Limited 			
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voti ng capital of the TC (**)	
Before the acquisition / disposal under consideration, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) e) Total (a+b+c+d)	20,91,483	6.80 - - - -	6.80 - - - - -	
a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	2.93	2.93	
d) Shares encumbered / invoked/released by the acquirere) Total (a+b+c+/-d)	9,00,000	2.93	2.93	

		<u> </u>	
After the acquisition/sale (disposal), holding of:			
a) Shares carrying voting rights	11,91,483	3.87	3.87
b) Shares encumbered with the acquirerc) VRs otherwise than by sharesd) Warrants/convertible securities/any other	-	-	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify	-	-	-
holding in each category) after acquisition e) Total (a+b+c+d)	11,91,483	3.87	3.87
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market inter se transfer of shares between the promoters who are immediate relatives i.e. transfer of shares from Mother Mrs. K. Shalini to two daughter i.e. Mrs. Mitta Madhavi by way of gift		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29-12-2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 30,75,95,910/- divided into 3,07,59,591 fully paid up equity shares of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs. 30,75,95,910/- divided into 3,07,59,591 fully paid up equity shares of Rs. 10/- each.		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 30,75,95,910/- divided into 3,07,59,591 fully paid up equity shares of Rs. 10/- each.		

Note: Mrs. K Shalini is the mother of Mrs. Mitta Madhavi and A. Manogna and the shares mentioned are being transferred as gift

K Shalini

Place: Hyderabad Date: 01-Jan-2024