



SUGAL & DAMANI SHARE BROKERS LTD.,

MEMBER :

National Stock Exchange of India Ltd., Bombay Stock Exchange Ltd.,
Central Depository Services (India) Ltd.,

CIN : L65991TN 1993 PLC 028228

September 30, 2023

TO
BOMBAY STOCK EXCHANGE LIMITED
THE CORPORATE RELATIONSHIP DEPARTMENT
1ST FLOOR, NEW TRADING WING,
ROTUNDA BUILDING,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET,
MUMBAI – 400 001

SCRIP CODE: 511654

DEAR SIR,

Enclosed please find the following:

- A Certified true copy of the Minutes of the Annual General Meeting of the Company held on September 29, 2023.
- Copy of Chairman's Speech delivered at the Annual General Meeting.

This is for your records please.

YOURS FAITHFULLY,
FOR SUGAL & DAMANI SHARE BROKERS LIMITED

Radhika
Maheshwari
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Radhika Maheshwari
Date: 2023.09.30
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RADHIKA MAHESHWARI
COMPANY SECRETARY
ENCL.:AS ABOVE

SUGAL & DAMANI SHARE BROKERS LIMITED
CIN: L65991TN1993PLC028228
REGD. OFFICE: CITY CENTRE PLAZA (I FLOOR)
No.7, ANNA SALAI, CHENNAI- 600 002

MINUTES OF THE THIRTIETH ANNUAL GENERAL MEETING

Date	September 29, 2023 (Friday)
Venue	Through Video Conferencing
Time of Commencement of Meeting	11:30 a.m.
Time of Conclusion of Meeting	12:00 Noon
Directors Present	Mr. Mahesh Chandak, Executive Director Mr. S. Vinodh Kumar, Executive Director Mr. Rajesh Gurdas Wadhwa, Director Ms. Dhanesh Mrinalini, Director
By Invitation	CS Ms. Sneha Jain, Scrutinizer Mrs. Radhika Maheshwari, Company Secretary
Members attended the meeting through Video Conferencing	16

1. ELECTION OF CHAIRMAN.

Proposed by Mr. Rajesh Gurdas Wadhwa and seconded by Mr. S. Vinodh Kumar, Mr. Mahesh Chandak was elected as Chairman of the meeting. Mr. Mahesh Chandak took the Chair, welcomed all the members present to the Thirtieth Annual General Meeting and called the meeting to order.

2. QUORUM.

The Chairman of the Meeting announced that the necessary quorum was present.

3. NOTICE OF THE MEETING.

With the permission of the members present, the Notice of the Meeting was taken as read.

4. CHAIRMAN'S SPEECH.

The Chairman's Speech was delivered by Mr. Mahesh Chandak, the Chairman of the Meeting.

5. AUDITOR'S REPORT.

Mrs. Dhakshayani was called upon to read the Auditor's Report.

With the permission of the members present, the Annexure to the Auditors' Report was taken as read.

6. DIRECTORS' SHAREHOLDING REGISTER.

Mr. Mahesh Chandak informed the members present that the Directors' Shareholding Register was kept open for inspection.

The Chairman informed the members that the Company had offered e-voting facility for voting electronically on all the resolutions set forth in the Notice convening Meeting. The e-voting period was open from 26.09.2023 (09:00 a.m.) till 28.09.2023 (5:00 p.m.). The members who had voted electronically were not eligible to vote at this AGM. However, the members who hadn't exercised e-voting can cast their vote through e-poll arranged in this meeting.

ORDINARY BUSINESS

7. ADOPTION OF ANNUAL ACCOUNTS, DIRECTORS' REPORT AND AUDITOR'S REPORT FOR THE YEAR ENDED MARCH 31, 2023.

Mrs. Meena Chandak proposed and Mr. Dwarka Chandak seconded the following resolution as ordinary resolution:

“RESOLVED THAT the Audited Balance Sheet of the Company as at March 31, 2023 and the Profit & Loss account for the year ended on that date, together with the Directors' and the Auditor's Reports thereon be and the same are hereby received, considered and adopted.”

The resolution for adoption of Annual Accounts, Directors' Report and Auditor's Report for the year ended March 31, 2023 was put to vote.

8. APPOINTMENT OF MR. MAHESH CHANDAK AS DIRECTOR.

Mr. Rajagopal proposed and Mr. Anand Babu seconded the following resolution as ordinary resolution:

“RESOLVED THAT Mr. Mahesh Chandak (DIN – 00050149), a Director of the Company, who retires by rotation at this meeting being eligible for reappointment, be and is hereby reappointed as a Director of the Company whose period of office shall be liable to determination by retirement of Directors by rotation.”

The resolution was put to vote.

9. APPOINTMENT OF MR. PRASAN CHAND JAIN AS DIRECTOR.

Mrs. Kalavathy proposed and Mrs. Meena Chandak seconded the following resolution as ordinary resolution:

“RESOLVED THAT Mr. Prasan Chand Jain (DIN – 00050081), a Director of the Company, who retires by rotation at this meeting being eligible for reappointment, be and is hereby reappointed as a Director of the Company whose period of office shall be liable to determination by retirement of Directors by rotation.”

The resolution was put to vote.

**Mahesh
Chandak**

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10. REQUEST TO MS. SNEHA JAIN, SCRUTINIZER.

Mr. Mahesh Chandak, Chairman of the meeting requested the members to cast their vote through e-poll. He then requested Ms. Sneha Jain to count the total votes i.e., votes cast electronically in favour of and against each of the businesses transacted in this meeting.

The members were informed that the results of voting shall be published on company's website viz., www.sugalshare.com and also be published in one English and one Tamil Newspaper accordingly.

11. VOTE OF THANKS.

With a vote of thanks to the Chair proposed by Mrs. Radhika Maheshwari, Company Secretary of the Company, the meeting came to conclusion.

12. ANNOUNCEMENT OF RESULTS:

At the 30th Annual General Meeting of the Company held on September 29, 2023 through Video Conferencing, the Members of the Company cast their votes by way of E-voting and e-poll at the meeting. The Company had appointed Ms. Sneha Jain, Company Secretary in Practice of M/s. Sneha Jain & Associates as Scrutinizer to scrutinize the e-voting process in a fair and transparent manner. The Scrutinizer had submitted his report dt. September 30, 2023 to Ms. Radhika Maheshwari, Company Secretary of the Company, which was duly accepted by her.

As per the said report the following results are announced by the Company at the registered office of the Company.

Details of Voting Results

S. No.	Particulars	Details
1	Date of the AGM/EGM:	30 th Annual General Meeting – September 29, 2023
2	Total number of shareholders on record date:	2877
3	No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	No arrangement for a physical meeting or appointment of proxy was made as the AGM was held through VC/OAVM
4	No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	08 08

**Mahesh
Chandak**

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SUGAL & DAMANI SHARE BROKERS LIMITED
ANNOUNCEMENT OF RESULTS OF e -VOTING

	S. No.	Type of resolution	No. of Votes Polled on by e-voting	No. of Votes polled on by ballot form	No. of Votes – in favour	% of Votes – in favour	No. of Votes – against	% of Votes – against
Adoption of Financial Statements for the year ended March 31, 2023	1	Ordinary	47578 20	0	474595 9	99.75%	11861	0.25%
Re -appointment of Mr. Mahesh Chanadak as Director	2	Ordinary	47578 20	0	474595 9	99.75%	11861	0.25%
Re -appointment of Mr. Prasan Chand Jain as Director	3	Ordinary	47578 20	0	474595 9	99.75%	11861	0.25%

Note: The votes cast in favour are more than the votes cast against each resolution. Accordingly, the aforesaid resolutions for which e-voting was conducted stands approved by the Shareholders with the requisite majority.

For Sugal & Damani Share Brokers Ltd

INITIAL OF CHAIRMAN

**Mahesh
Chandak**

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Mahesh Chandak
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Date:

September 30, 2023

Place:

Chennai

Time of Conclusion of Meeting

12:00 Noon

SUGAL & DAMANI SHARE BROKERS LIMITED
CIN: L65991TN1993PLC028228

CHAIRMAN'S SPEECH

GOOD MORNING LADIES AND GENTLEMEN,

On behalf of the Board of Directors, I am delighted to welcome you all to the 30th Annual General Meeting of your Company.

Thank you for joining us for today's AGM.

YOURS COMPANY'S ROLE IN SHARE BROKING SECTOR

During the financial year 2022-23 your Company has operated only in one segment of business (i.e.,) Share Broking.

As far as external risks are concerned, your Company has taken every precaution to ensure that it has not exposed to sudden changes in its operating environment.

As far as operational activities are concerned, your Company has conducted buying, selling and dealing in shares & securities in secondary markets.

In addition to the Company's performance, disclosures and compliances, I am sure all of you would have gone through the Directors' Report and the Annual Accounts for the year ended March 31, 2023 which has been with you for some time.

Now let's move on to the financial highlights of your Company during the financial year 2022-23 which are as follows:

PARTICULARS	2022-23 (RS. IN LAKHS)	2021-22 (RS. IN LAKHS)
Gross Income	259.03	269.16
Net Profit for the period after prior period adjustment & taxes	97.70	136.61

The Company's operations resulted in profit for the year 2022-23 your directors have not recommended any dividend on the Equity Capital of the Company for the year ended March 31, 2023 since the funds are required for the new business venture of plotting of land.

Now let's move on to industry structure and developments during the year 2022-23.

The broking industry is going through lots of changes. The Broking Companies have consolidated their network. The stock market is witnessing heightened activities and is increasingly gaining importance. The financial sector is also vulnerable to range of risks from economic, capital market, geo political and regulatory risks. SEBI has recently taken lot of steps like intra portability, sale of securities within 7 days for unrealized amount, 20% upfront margin in cash segment, SEBI has implemented T+1 settlement for Cash segment.

Surrender of Membership of BSE and CDSL is completed and NSE is pending with exchange.

**Mahesh
Chandak**

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During the year your company has taken three projects under new segment of land development and plotting. The projects are as under:

1. Gudapakkam, Chennai – Phase I and Phase II – already completed
2. Padur, Chennai - Development in Progress
3. Kelambakkam, Chennai – Initial stage

M/s. Cameo Corporate Services Ltd., continue to be the Company's Registrar & Share Transfer Agents for providing depository services through NSDL & CDSL. The ISIN allotted to the Company is INE309D01011. As on March 31, 2023, 59,53,613 equity shares of the Company (95.26%) were dematerialized. Also, M/s. Cameo Corporate Services Limited have been acting as the Company's Share Transfer Agents for the shares held in physical form.

ACKNOWLEDGEMENTS

I would like to thank all our clients who have deposed trust in us and helped us grow in business.

I would like to thank all the employees for their strong focus, commitment and contribution to the Company.

In addition, I also express my sincere gratitude to the business associates and bankers of the Company for their continued cooperation and assistance. I am indebted to my colleagues on the Board for the guidance and contribution made from time to time.

Last but not the least, on my own behalf and also on behalf of other Board Members, I sincerely thank the shareholders of the Company for the confidence reposed and their enduring support towards the Company.

**Mahesh
Chandak** Digitally signed by
Mahesh Chandak
Date: 2023.09.30
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(CHAIRMAN)

PLACE: CHENNAI

DATE: SEPTEMBER 29, 2023