



# PALM JEWELS LIMITED

CIN : U36910GJ2005PLC046809

Date: 10.02.2020

To,  
The Manager,  
Listing Department,  
**BSE Limited**,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai 400001

**Sub: Outcome of Board Meeting of the company**

**Scrip Code: 541444**

**Dear Sir,**

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Monday, 10th February, 2020, in that meeting the Board has decided the following matters:

1. The Board of Directors of the company have approved and recommended the issuance of fully paid up bonus shares in the ratio of 36:100 (i.e. 36 (Thirty Six) fully paid up equity share for every 100 (Hundred) fully paid up equity shares held, subject to the shareholders' approval in the Extra Ordinary General Meeting of the company.
2. The Board of Directors of the company have approved to increase in authorized share capital of the Company from the existing Rs. 7,40,00,000 (Rupees Seven Crores Forty Lakh only) divided into 74,00,000 (Seventy Four Lakh) equity shares of Rs.10/- each to Rs. 10,04,10,000 (Rupees Ten Crores four Lakh Ten Thousand only) divided into 1,00,41,000 (One Crore Forty One Thousand) equity shares of Rs.10/- each by creation additional 26,41,000 (Twenty Six Lakh Forty One Thousand) Equity Shares of Rs. 10/- (Rupees Ten Only) each ranking pari-passu with the existing equity shares of the Company subject to the shareholders' approval in the Extra Ordinary General Meeting of company."

Accordingly clause V of Memorandum of Association of the company shall be read as follows:

**V. The authorized share capital of the Company is Rs. 10,04,10,000 (Rupees Ten Crores Four Lakh Ten Thousand only) divided into 1,00,41,000 (One Crore Forty One Thousand) Equity Shares of Rs. 10/- each.**

3. The Board has decided to hold the Extra Ordinary General Meeting of the Company on Thursday, the 05<sup>th</sup> Day of March 2020 at 04.00 p.m. at registered office of the company;



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4. The Board has approved the Notice of the Extra Ordinary General Meeting.

The Board Meeting Concluded at 07:00 P.M.

Please take the information on record.

Thanking You

**For, PALM JEWELS LIMITED**

**ROHIT DALPATBHAI SHAH**  
**Managing Director**  
**DIN: 00543440**

