

May 28, 2024

To,  
Corporate Relationship Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1,  
Block G, Bandra – Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Script Code: 543981**

**Symbol: RRKABEL**

**Sub: Intimation of outcome of Board Meeting:**

Dear Sir/Madam,

In terms of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board, at the meeting held today i.e. **Tuesday, May 28, 2024**, has inter alia discussed and approved the following:

- a) Audited Standalone and Consolidated Financial Results for the quarter and year ended on March 31, 2024. The copy of the Audited (Standalone and Consolidated) financial results along with the Statutory Auditors Report thereon and declaration pursuant to Regulation 33(3)(d) of Listing Regulations stating that reports of Statutory Auditors are with unmodified opinion are enclosed herewith.

The Company shall publish an extract of the above-mentioned results in accordance with the Listing Regulations.

- b) Recommended Final Dividend of Rs. 3/- per share (i.e. @ 60%) on the equity shares of face value of Rs 5/- each (in addition to the Interim Dividend of Rs. 3/- per share, i.e., 60% declared and paid in the month of November 2023), for the financial year ended March 31, 2024, subject to the approval of the Shareholders at the ensuing 30<sup>th</sup> Annual General Meeting (AGM) of the Company. The Final Dividend, if approved, shall be paid within 30 days from the date of AGM, subject to deduction of tax at source, as applicable.

The Company has fixed Friday, July 26, 2024, as the Record Date for determining entitlement of members to the final dividend for the financial year ended March 31, 2024.

- c) Convening of the 30<sup>th</sup> Annual General Meeting of the Company on Tuesday, August 6, 2024, to be conducted through Video-Conferencing / Other Audio-Visual Means.
- d) Re-appointment Shri Shreegopal Rameshwarlal Kabra (DIN: 00140598) as the Managing Director effective from June 28, 2024, for the period of five years, on the recommendation of the Nomination and Remuneration Committee, subject to the approval of the Shareholders of the Company.
- e) Re-appointment of Shri Mahendrakumar Rameshwarlal Kabra (DIN: 00473310) as the Joint Managing Director effective from September 23, 2024, for the period of five years, on the recommendation of the Nomination and Remuneration Committee, subject to the approval of the Shareholders of the Company.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ('SEBI Circular'), are given in **Annexure A** to this letter.

The Board meeting commenced at 4.00 p.m. and concluded at 6.30 p.m.

You are requested to kindly take note of the same.

Thanking you,

Yours sincerely,

**FOR R R KABEL LIMITED**

**Himanshu Navinchandra Parmar**  
**Company Secretary & Compliance Officer**  
**M. No.: FCS 10118**

**Annexure A**

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

<b>Sr. No.</b>	<b>Particulars</b>	<b>Shri Shreegopal Rameshwarlal Kabra</b>	<b>Shri Mahendrakumar Rameshwarlal Kabra</b>
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of Shri Shreegopal Rameshwarlal Kabra Managing Director	Re-appointment of Shri Mahendrakumar Rameshwarlal Kabra, Joint Managing Director
2	Date of appointment / re-appointment / cessation (as applicable)	Date of re-appointment June 28, 2024	Date of re-appointment September 23, 2024
3	Term of appointment/re-appointment	Re-appointment as Managing Director effective from June 28, 2024, up to June 27, 2029, subject to the approval of Members of the Company. His present tenure as a Managing Director will conclude on June 27, 2024.	Re-appointment as Joint Managing Director effective from September 23, 2024, up to September 22, 2029, subject to the approval of Members of the Company. His present tenure as a Joint Managing Director will conclude on September 22, 2024.
4	Brief profile (in case of appointment)	He has extensive experience in the electrical industry. Previously, he was associated with the International Copper Association as the chairman of wire and cable product council and the Indian Electrical and Electronics Manufacturers' Association as the president.	He has over 31 years of experience in the wire industry. He has knowledge of extrusion lines, insulation and enameled wire. He has successfully led many projects and has been an inspiration for his team members.
5	Disclosure of relationships between directors (in case of appointment of a Director)	He is brother of Shri Tribhuvanprasad Rameshwarlal Kabra and Shri Mahendrakumar Rameshwarlal Kabra	He is brother of Shri Tribhuvanprasad Rameshwarlal Kabra and Shri Shreegopal Rameshwarlal Kabra
6	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 30, 2018	Shri Shreegopal Rameshwarlal Kabra is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such Authority.	Shri Mahendrakumar Rameshwarlal Kabra is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such Authority.

## Independent Auditor's Report

### To the Board of Directors of R R Kabel Limited

### Report on the audit of the Standalone Annual Financial Results

#### Opinion

We have audited the accompanying standalone annual financial results of R R Kabel Limited (hereinafter referred to as the "Company") for the year ended 31 March 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Attention is drawn to the fact that the figures for the quarter ended 31 March 2023, as reported in these standalone annual financial results have been approved by the Company's Board of Directors, but have not been subjected to audit since the requirement of submission of financial results for quarter and period then ended is applicable on listing of equity shares of the company from the quarter ended 30 September 2023.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2024.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

#### Emphasis of Matter

We draw attention to Note (v) to the accompanying Statement, describing the Search operations carried out by the Income tax authorities at certain premises of the Company and residences of some of its directors and employees during quarter ended 31 December 2023. Pending completion of the search proceedings, the consequent impact on the standalone financial results for the quarter and year ended 31 March 2024, if any, is currently not ascertainable.

Our opinion is not modified in respect of this matter.

Registered Office:

**Independent Auditor's Report (Continued)**

**R R Kabel Limited**

**Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results**

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required

**Independent Auditor's Report (Continued)**

**R R Kabel Limited**

to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

The standalone annual financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022

**Rupen Shah**

*Partner*

Mumbai

28 May 2024

Membership No.: 116240

UDIN:24116240BKGSOX2238



**R R KABEL LIMITED**

Regd. Off.: Ram Ratna House, Oasis Complex  
Pandurang Budha Karm Marg, Worli, Mumbai 400 013  
CIN - U28997MH1995PLC085294

**STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2024**

(₹ in Lakhs except earning per share)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-2024	31-Dec-2023	31-Mar-2023	31-Mar-2024	31-Mar-2023
		(Refer Note viii)	(Unaudited)	(Refer Note viii)	(Audited)	(Audited)
<b>1</b>	<b>Income</b>					
	a) Revenue from operations	175,406.62	163,351.94	151,652.12	659,456.96	559,920.12
	b) Other income	1,932.27	1,224.43	1,384.03	6,261.48	3,443.93
	<b>Total income</b>	<b>177,338.89</b>	<b>164,576.37</b>	<b>153,036.15</b>	<b>665,718.44</b>	<b>563,364.05</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of materials consumed	134,008.81	114,808.22	125,233.20	494,259.47	436,978.90
	b) Purchases of stock-in-trade	9,752.06	10,298.85	9,717.00	40,357.66	36,885.20
	c) Changes in inventories of finished goods, stock-in-trade, work-in-progress and scrap	(625.06)	7,082.64	(12,571.27)	274.06	(16,294.07)
	d) Employee benefits expense	7,799.48	8,183.50	7,120.78	31,687.03	26,415.88
	e) Finance costs	1,281.77	1,243.01	1,294.99	5,385.33	4,208.69
	f) Depreciation and amortisation expense	1,631.90	1,647.74	1,366.02	6,548.60	5,962.82
	g) Other expenses	12,941.43	11,723.70	12,112.79	46,708.35	43,701.89
	<b>Total expenses</b>	<b>166,790.39</b>	<b>154,987.66</b>	<b>144,273.51</b>	<b>625,220.50</b>	<b>537,859.31</b>
<b>3</b>	<b>Profit before tax (1 - 2)</b>	<b>10,548.50</b>	<b>9,588.71</b>	<b>8,762.64</b>	<b>40,497.94</b>	<b>25,504.74</b>
<b>4</b>	<b>Tax expenses</b>					
	a) Current tax	2,398.65	2,483.15	2,081.64	10,090.89	6,621.84
	b) Deferred tax charge / (credit)	302.39	12.99	218.65	705.31	(9.95)
	<b>Total tax expenses</b>	<b>2,701.04</b>	<b>2,496.14</b>	<b>2,300.29</b>	<b>10,796.20</b>	<b>6,611.89</b>
<b>5</b>	<b>Profit for the period / year (3 - 4)</b>	<b>7,847.46</b>	<b>7,092.57</b>	<b>6,462.35</b>	<b>29,701.74</b>	<b>18,892.85</b>
<b>6</b>	<b>Other comprehensive income (OCI)</b>					
	<b>A) Items that will not be reclassified to profit and loss</b>					
	a) (i) Re-measurement of post employment benefits obligation	155.66	(109.38)	10.61	(172.46)	(45.39)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(39.18)	27.53	(2.68)	43.40	11.42
	b) (i) Fair value gain on investment in equity instrument through OCI	(1,178.21)	551.90	(163.80)	2,780.78	1,754.90
	(ii) Income tax relating to items that will not be reclassified to profit and loss	142.49	(66.70)	10.09	(324.37)	(197.71)
	<b>Total other comprehensive income (net of tax)</b>	<b>(919.24)</b>	<b>403.35</b>	<b>(145.78)</b>	<b>2,327.35</b>	<b>1,523.22</b>
<b>7</b>	<b>Total comprehensive income for the period / year (net of tax) (5+6)</b>	<b>6,928.22</b>	<b>7,495.92</b>	<b>6,316.57</b>	<b>32,029.09</b>	<b>20,416.07</b>
<b>8</b>	<b>Paid up equity share capital (face value of ₹ 5/- per share)</b>	<b>5,640.94</b>	<b>5,640.94</b>	<b>4,784.82</b>	<b>5,640.94</b>	<b>4,784.82</b>
<b>9</b>	<b>Other equity</b>				<b>176,791.97</b>	<b>95,339.93</b>
<b>10</b>	<b>Earning per share (not annualised for the quarters)</b>					
	- Basic (in ₹)	7.01	6.35	5.82	26.52	17.01
	- Diluted (in ₹)	6.99	6.33	5.81	26.48	16.98



**R R KABEL LIMITED**

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CIN - U28997MH1995PLC085294

**STANDALONE BALANCE SHEET AS ON 31 MARCH 2024**

(₹ in Lakhs)

Particulars	As at 31-Mar-2024 (Audited)	As at 31-Mar-2023 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	46,612.59	44,882.29
Capital work-in-progress	16,357.82	4,358.04
Right of use assets	6,617.68	6,184.60
Intangible assets	231.68	648.62
Financial assets		
Investments	10,228.61	7,447.82
Loans	16.45	28.70
Other financial assets	449.33	357.63
Income tax assets (net)	269.82	1,183.39
Other non-current assets	6,195.76	3,333.46
	<b>86,979.74</b>	<b>68,424.55</b>
<b>Current assets</b>		
Inventories	89,782.30	86,017.51
Financial assets		
Investments	23,504.34	28,492.36
Trade receivables	64,119.55	59,186.85
Cash and cash equivalents	8,149.36	3,103.48
Bank balances other than cash and cash equivalents	1,729.38	5,004.03
Loans	75.75	6.03
Other financial assets	2,720.24	896.88
Other current assets	9,452.40	11,904.31
	<b>199,533.32</b>	<b>194,611.45</b>
<b>Total Assets</b>	<b>286,513.06</b>	<b>263,036.00</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	5,640.94	4,784.82
Instrument entirely equity in nature	-	41,518.59
Other equity	176,791.97	95,339.93
	<b>182,432.91</b>	<b>141,643.34</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
Borrowings	-	2,685.95
Lease liabilities	6,058.39	5,640.45
Other financial liabilities	215.85	212.87
Provisions	1,115.13	1,408.07
Deferred tax liabilities (net)	2,473.14	1,486.86
Other non-current liabilities	-	0.89
	<b>9,862.51</b>	<b>11,435.09</b>
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	28,896.20	48,898.11
Lease liabilities	1,043.97	819.53
Trade payables		
- total outstanding dues of micro enterprises and small enterprises	1,732.16	4,588.10
- total outstanding dues of creditors other than micro enterprises and small enterprises	41,186.66	39,424.79
Other financial liabilities	11,142.38	3,777.23
Other current liabilities	7,573.81	9,587.17
Provisions	2,472.43	2,219.24
Income tax liabilities (net)	170.03	643.40
	<b>94,217.64</b>	<b>109,957.57</b>
<b>Total Equity and Liabilities</b>	<b>286,513.06</b>	<b>263,036.00</b>





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**STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 MARCH 2024**

(₹ in Lakhs)

Particulars	31-Mar-2024	31-Mar-2023
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Profit before tax	40,497.94	25,504.74
<b>Adjustments for:</b>		
Depreciation and amortization expense	6,548.60	5,962.82
Loss on write off of property plant & equipment (Net)	126.29	8.30
Grant related to property, plant & equipment	(55.49)	(10.10)
Finance costs	5,385.33	4,208.69
Employees share based payment expenses	119.60	50.43
Interest income	(398.34)	(307.17)
Dividend Income from investments in quoted equity shares	(141.09)	(70.55)
Gain on sale of mutual fund investments	(258.37)	(87.03)
Fair value gain on investment on mutual fund	(1,511.65)	(1,043.37)
Allowance for expected credit loss on trade receivables(net)	105.43	53.85
Bad debts	111.87	37.54
Reversal of excess liability no longer required	(281.71)	(192.59)
(Reversal)/provision for warranty expenses	(137.27)	964.93
Unrealised foreign exchange (gain)/loss	(161.67)	786.02
Loss/ (gain) on Sale of Property, Plant & Equipment	6.19	(8.01)
	<b>49,955.66</b>	<b>35,858.51</b>
<b>Adjustments for:</b>		
(Increase) in trade receivables	(5,040.31)	(1,792.95)
(Increase) in financial assets	(210.92)	(256.81)
Decrease/(increase) in other assets	1,892.98	(4,286.90)
(Increase) in inventories	(3,764.81)	(7,987.93)
(Decrease)/increase in trade payables	(1,235.56)	24,011.26
Increase in financial liabilities	3,731.12	410.12
(Decrease)/increase in other liabilities & provision	(1,778.11)	5,244.23
<b>Cash generated from operations</b>	<b>43,550.05</b>	<b>51,199.53</b>
Income taxes paid (net of refund)	(9,650.70)	(5,824.65)
<b>Net cash generated from operating activities (A)</b>	<b>33,899.35</b>	<b>45,374.88</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchases of property, plant and equipment	(18,970.97)	(10,834.90)
Proceeds from sale of property, plant and equipment	223.00	53.24
(Investment in)/proceed from fixed deposits with banks	3,057.77	(5,066.28)
Purchase of home electrical business, net of cash acquired	-	(10,958.23)
(Investment in)/proceed from redemption in mutual	6,758.05	(6,814.61)
Dividend received from investments in quoted equity shares	141.09	70.55
Interest received	439.70	200.38
<b>Net cash (used in) investing activities (B)</b>	<b>(8,351.36)</b>	<b>(33,349.85)</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of non current borrowing	(4,933.05)	(3,820.21)
Proceeds from/ (payment) of short term borrowing (net)	(17,660.53)	3,184.00
Proceeds from issue Share Capital (including security premium)	17,999.99	-
Share issue expenses	(976.45)	-
Finance costs paid	(5,063.04)	(3,554.71)
Principal payment of lease liabilities	(1,486.38)	(962.44)
Dividend paid	(8,382.66)	(4,998.10)
<b>Net cash (used in) financing activities (C)</b>	<b>(20,502.12)</b>	<b>(10,151.45)</b>
<b>(D) Net increase in cash and equivalents (A+B+C)</b>	<b>5,045.88</b>	<b>1,873.58</b>
<b>Add:Cash and cash equivalents as at the beginning of the year</b>	<b>3,103.48</b>	<b>1,229.90</b>
<b>Cash and cash equivalents as at the end of the year</b>	<b>8,149.36</b>	<b>3,103.48</b>



**R R KABEL LIMITED**

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CIN - U28997MH1995PLC085294

**STANDALONE SEGMENT REPORTING FOR THE QUARTER AND YEAR ENDED 31 MARCH 2024**

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-2024	31-Dec-2023	31-Mar-2023	31-Mar-2024	31-Mar-2023
		(Refer Note viii)	(Unaudited)	(Refer Note viii)	(Audited)	(Audited)
<b>1</b>	<b>Segment revenue</b>					
	a) Wires & Cables	152,308.93	143,308.72	134,071.32	582,964.48	495,853.24
	b) Fast-Moving Electrical Goods	23,102.62	20,045.87	17,847.06	77,638.65	64,748.54
	Total	175,411.55	163,354.59	151,918.38	660,603.13	560,601.78
	Less : Inter segment revenue	4.93	2.65	266.26	1,146.17	681.66
	<b>Revenue from operations</b>	<b>175,406.62</b>	<b>163,351.94</b>	<b>151,652.12</b>	<b>659,456.96</b>	<b>559,920.12</b>
<b>2</b>	<b>Segment results</b>					
	Profit / (Loss) before tax from each segment					
	a) Wires & Cables	13,197.64	11,469.64	11,031.38	50,426.34	35,158.30
	b) Fast-Moving Electrical Goods	(1,938.82)	(1,235.83)	(1,477.67)	(6,852.52)	(6,952.99)
	Total	11,258.82	10,233.81	9,553.71	43,573.82	28,205.31
	Less: Finance costs	1,281.77	1,243.01	1,294.99	5,385.33	4,208.69
	Add : Finance income	571.45	597.91	503.92	2,309.45	1,508.12
	<b>Total profit before tax</b>	<b>10,548.50</b>	<b>9,588.71</b>	<b>8,762.64</b>	<b>40,497.94</b>	<b>25,504.74</b>
<b>3</b>	<b>Segment assets</b>					
	a) Wires & Cables	198,178.43	201,025.25	174,382.14	198,178.43	174,382.14
	b) Fast-Moving Electrical Goods	41,191.35	41,802.63	42,133.54	41,191.35	42,133.54
	Total segment assets	239,369.78	242,827.88	216,515.68	239,369.78	216,515.68
	Unallocable assets	47,143.28	50,968.20	46,520.32	47,143.28	46,520.32
	<b>Total</b>	<b>286,513.06</b>	<b>293,796.08</b>	<b>263,036.00</b>	<b>286,513.06</b>	<b>263,036.00</b>
<b>4</b>	<b>Segment liabilities</b>					
	a) Wires & Cables	50,368.81	48,169.92	43,551.41	50,368.81	43,551.41
	b) Fast-Moving Electrical Goods	13,772.75	16,299.83	17,666.95	13,772.75	17,666.95
	Total segment liabilities	64,141.56	64,469.75	61,218.36	64,141.56	61,218.36
	Unallocable liabilities	39,938.59	53,779.99	60,174.30	39,938.59	60,174.30
	<b>Total</b>	<b>104,080.15</b>	<b>118,249.74</b>	<b>121,392.66</b>	<b>104,080.15</b>	<b>121,392.66</b>



**R R KABEL LIMITED**

Regd. Off.: Ram Ratna House, Oasis Complex  
Pandurang Budha Karm Marg, Worli, Mumbai 400 013  
CIN - U28997MH1995PLC085294

**Notes :-**

- i) The above standalone financial results of R R Kabel Limited (" the Company ") have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ( "the act") read with relevant rules issued there under and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended.
- ii) The above standalone financial results have been reviewed and recommended by Audit Committee at its meeting held on 28 May 2024. The Board of Directors at their meeting held on 28 May 2024 have approved the above results and taken them on record. The statutory auditors of the Company have expressed an unmodified opinion on the Standalone financial results for the quarter and year ended 31 March 2024.
- iii) During the quarter ended 30 September 2023, the Company had completed initial public offering (IPO) of ₹ 196,400.95 lakhs (including fresh issue of ₹17,999.99 lakhs) comprising of (i) 1,636,099 equity shares of ₹ 5 each at an issue price of ₹ 1,035 per share towards fresh issue of equity shares (ii)17,236,808 equity shares of ₹ 5 each at an issue price of ₹ 1,035 per share towards offer for sale (iii) 113,806 equity shares of ₹ 5 each at an issue price of ₹ 937 per share for employee quota towards fresh issue. The equity shares of the Company were listed on National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) w.e.f. 20 September 2023.
- iv) The Company has estimated ₹ 10,654.20 lakhs as IPO related expenses and allocated such expenses between the Company ₹ 976.45 lakhs and selling shareholders ₹ 9,677.75 lakhs in proportion to the equity shares allotted to the public as fresh issue by the Company and under offer for sale by selling shareholders respectively. As at 30 September 2023, the total amount attributable to the Company amounting to ₹ 976.45 lakhs had been adjusted to securities premium.
- v) During the quarter ended 31 December 2023, a search under section 132 of The Income Tax Act, 1961 was carried out at certain premises of the Company and residences of some of its directors and employees. The Company extended full cooperation to the Income-tax officials during the search and provided required details, clarifications, and documents. The Company has not received any communication from the Income Tax Department regarding the outcome of the search as on the date of issuance of these financial results, therefore, the consequent impact on these financial results, if any, is not ascertainable. However, after considering current position, management does not anticipate any material adverse impact on the financial position of the Company and accordingly no material adjustments are required to these financial results for the quarter and year ended 31 March 2024 in this regard.
- vi) The Company has two reportable segment (presented for all periods) 1) Wires & cables and 2) Fast-Moving Electrical Goods (FMEG) in accordance with Ind AS 108 – "Operating segments".
- vii) The Board of Directors at its meeting held on 28 May 2024, have recommended a final dividend of ₹ 3 per equity shares of face value of ₹ 5 each for the financial year ended 31 March 2024.
- viii) The figures for the quarter ended 31 March 2024 and 31 March 2023 are the balancing figures between the audited figures in respect of the full financial year and published year to date unaudited figures upto third quarter of the respective financial year, which were subjected to limited review by the statutory auditors.

For and on behalf of the Board of Directors of  
**R R Kabel Limited**

Place : Mumbai  
Date : 28 May 2024

**Tribhuvanprasad Rameshwarlal Kabra**  
Executive Chairman  
DIN : 00091375

## Independent Auditor's Report

### To the Board of Directors of R R Kabel Limited

### Report on the audit of the Consolidated Annual Financial Results

#### Opinion

We have audited the accompanying consolidated annual financial results of R R Kabel Limited (hereinafter referred to as the "Company") and its share of the net profit after tax and total comprehensive income of its joint venture for the year ended 31 March 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

- a. include the annual financial results of the RR-Imperial Electricals Limited (Joint venture of holding company).
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Company for the year ended 31 March 2024.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Company and its joint venture in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, along with the consideration of report of the other auditor referred to in sub paragraph no. (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

#### Emphasis of Matter

We draw attention to Note (v) to the accompanying Statement, describing the Search operations carried out by the Income tax authorities at certain premises of the Company and residences of some of its directors and employees during quarter ended 31 December 2023. Pending completion of the search proceedings, the consequent impact on the consolidated financial results for the quarter and year ended 31 March 2024, if any, is currently not ascertainable.

Our opinion is not modified in respect of this matter.

Registered Office:

**Independent Auditor's Report (Continued)****R R Kabel Limited****Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results**

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Company including its joint venture in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the company included in the Company and the respective Management and Board of Directors and of its joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the company included in the Company and the respective Management and Board of Directors and of its joint venture are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the company included in the Company and the respective Board of Directors and of its joint venture is responsible for overseeing the financial reporting process of each company.

**Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting

## Independent Auditor's Report (Continued)

### R R Kabel Limited

estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its joint venture to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial statements of the Company and its joint venture to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial statements of such entity included in the consolidated annual financial results of which we are the independent auditor. For the other entity included in the consolidated annual financial results, which has been audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub paragraph (a) of the "Other Matters" paragraph in this audit report.

We communicate with those charged with governance of the Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

#### Other Matter(s)

- a. The consolidated annual financial results include the Company's share of total net profit after tax of Rs. 114.91 Lakhs for the year ended 31 March 2024, as considered in the consolidated annual financial results, in respect of one joint venture, whose financial statements has been audited by its independent auditor. The independent auditor's report on financial statements of this entity has been furnished to us by the management.

Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.

This joint venture is located outside India whose financial statements have been prepared in accordance with accounting principles generally accepted in its country and which have been audited by other auditor under generally accepted auditing standards applicable in its country. The Company's management has converted the financial statements of such joint venture located outside India from accounting principles generally accepted in its country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Company's management. Our opinion in so far as it relates to the balances and affairs of such joint venture located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of

**Independent Auditor's Report (Continued)**

**R R Kabel Limited**

the Company and audited by us.

Our opinion on the consolidated annual financial results is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

- b. The consolidated annual financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022

**Rupen Shah**

*Partner*

Mumbai

28 May 2024

Membership No.: 116240

UDIN:24116240BKGSOZ6964



**R R KABEL LIMITED**

Regd. Off.: Ram Ratna House, Oasis Complex  
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CIN - U28997MH1995PLC085294

**CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2024**

(₹ in Lakhs except earning per share)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-2024	31-Dec-2023	31-Mar-2023	31-Mar-2024	31-Mar-2023
		(Refer Note viii)	(Unaudited)	(Refer Note viii)	(Audited)	(Audited)
<b>1</b>	<b>Income</b>					
	Revenue from operations	175,406.62	163,351.94	151,652.12	659,456.96	559,920.12
	Other income	1,932.27	1,224.43	1,384.03	6,261.48	3,443.93
	<b>Total income</b>	<b>177,338.89</b>	<b>164,576.37</b>	<b>153,036.15</b>	<b>665,718.44</b>	<b>563,364.05</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of materials consumed	134,008.81	114,808.22	125,233.20	494,259.47	436,978.90
	b) Purchases of stock-in-trade	9,752.06	10,298.85	9,717.00	40,357.66	36,885.20
	c) Changes in inventories of finished goods, stock-in-trade, work-in-progress and scrap	(625.06)	7,082.64	(12,571.27)	274.06	(16,294.07)
	d) Employee benefits expense	7,799.48	8,183.50	7,120.78	31,687.03	26,415.88
	e) Finance costs	1,281.77	1,243.01	1,294.99	5,385.33	4,208.69
	f) Depreciation and amortisation expense	1,631.90	1,647.74	1,366.02	6,548.60	5,962.82
	g) Other expenses	12,941.43	11,723.70	12,112.79	46,708.35	43,701.89
	<b>Total expenses</b>	<b>166,790.39</b>	<b>154,987.66</b>	<b>144,273.51</b>	<b>625,220.50</b>	<b>537,859.31</b>
<b>3</b>	<b>Profit before share of profit of joint venture and tax (1-2)</b>	<b>10,548.50</b>	<b>9,588.71</b>	<b>8,762.64</b>	<b>40,497.94</b>	<b>25,504.74</b>
<b>4</b>	<b>Share of profit of joint venture (net of tax)</b>	<b>24.98</b>	<b>3.27</b>	<b>66.51</b>	<b>111.21</b>	<b>94.41</b>
<b>5</b>	<b>Profit before tax (3+4)</b>	<b>10,573.48</b>	<b>9,591.98</b>	<b>8,829.15</b>	<b>40,609.15</b>	<b>25,599.15</b>
<b>6</b>	<b>Tax expenses</b>					
	a) Current tax	2,398.65	2,483.15	2,081.64	10,090.89	6,621.84
	b) Deferred tax charge / (credit)	302.39	12.99	218.65	705.31	(9.95)
	<b>Total tax expenses</b>	<b>2,701.04</b>	<b>2,496.14</b>	<b>2,300.29</b>	<b>10,796.20</b>	<b>6,611.89</b>
<b>7</b>	<b>Profit for the period / year (5-6)</b>	<b>7,872.44</b>	<b>7,095.84</b>	<b>6,528.86</b>	<b>29,812.95</b>	<b>18,987.26</b>
<b>8</b>	<b>Other comprehensive income (OCI)</b>					
	<b>A) Items that will not be reclassified to profit and loss</b>					
	a) (i) Re-measurement of post employment benefits obligation	155.66	(109.38)	10.61	(172.46)	(45.39)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(39.18)	27.53	(2.68)	43.40	11.42
	b) (i) Fair value gain on investment in equity instrument through OCI	(1,178.21)	551.90	(163.80)	2,780.78	1,754.90
	(ii) Income tax relating to items that will not be reclassified to profit and loss	142.49	(66.70)	10.09	(324.37)	(197.71)
	<b>B) Items that will be reclassified to profit or loss</b>					
	a) Exchange difference arising on translation of foreign operation	0.88	13.18	(73.30)	(20.19)	(295.10)
	<b>Total other comprehensive income/(loss) (net of tax)</b>	<b>(918.36)</b>	<b>416.53</b>	<b>(219.08)</b>	<b>2,307.16</b>	<b>1,228.12</b>
<b>9</b>	<b>Total comprehensive income for the period / year (net of tax) (7+8)</b>	<b>6,954.08</b>	<b>7,512.37</b>	<b>6,309.78</b>	<b>32,120.11</b>	<b>20,215.38</b>
<b>10</b>	<b>Paid up equity share capital (face value of ₹ 5/- per share)</b>	<b>5,640.94</b>	<b>5,640.94</b>	<b>4,784.82</b>	<b>5,640.94</b>	<b>4,784.82</b>
<b>11</b>	<b>Other equity</b>				<b>177,208.61</b>	<b>95,665.54</b>
<b>12</b>	<b>Earning per share (not annualised for the quarters)</b>					
	- Basic (in ₹)	7.03	6.35	5.88	26.62	17.09
	- Diluted (in ₹)	7.02	6.34	5.87	26.57	17.07





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**CONSOLIDATED BALANCE SHEET AS ON 31 MARCH 2024**

(₹ in Lakhs)

Particulars	As at 31-Mar-2024 (Audited)	As at 31-Mar-2023 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	46,612.59	44,882.31
Capital work-in-progress	16,357.82	4,358.04
Right of use assets	6,617.68	6,184.60
Intangible assets	231.68	648.62
Investment accounted for using equity method	2,053.95	1,962.94
Financial assets		
Investments	8,591.30	5,810.51
Loans	16.45	28.70
Other financial assets	449.33	357.63
Income tax assets (net)	269.82	1,183.39
Other non-current assets	6,195.76	3,333.45
	<b>87,396.38</b>	<b>68,750.19</b>
<b>Current assets</b>		
Inventories	89,782.30	86,017.51
Financial assets		
Investments	23,504.34	28,492.36
Trade receivables	64,119.55	59,186.85
Cash and cash equivalents	8,149.36	3,103.48
Bank balances other than cash and cash equivalents	1,729.38	5,004.03
Loans	75.75	6.03
Other financial assets	2,720.24	896.88
Other current assets	9,452.40	11,904.31
	<b>199,533.32</b>	<b>194,611.45</b>
<b>Total Assets</b>	<b>286,929.70</b>	<b>263,361.64</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	5,640.94	4,784.82
Instrument entirely equity in nature	-	41,518.59
Other equity	177,208.61	95,665.54
	<b>182,849.55</b>	<b>141,968.95</b>
<b>Liabilities</b>		
<b>Non-Current liabilities</b>		
Financial liabilities		
Borrowings	-	2,685.95
Lease liabilities	6,058.39	5,640.45
Other financial liabilities	215.85	212.87
Provisions	1,115.13	1,408.07
Deferred tax liabilities (net)	2,473.14	1,486.86
Other non-current liabilities	-	0.89
	<b>9,862.51</b>	<b>11,435.09</b>
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	28,896.20	48,898.11
Lease liabilities	1,043.97	819.53
Trade payables		
- total outstanding dues of micro enterprises and small enterprises	1,732.16	4,588.10
- total outstanding dues of creditors other than micro enterprises and small enterprises	41,186.66	39,424.79
Other financial liabilities	11,142.38	3,777.25
Other current liabilities	7,573.81	9,587.18
Provisions	2,472.43	2,219.24
Income tax liabilities (net)	170.03	643.40
	<b>94,217.64</b>	<b>109,957.60</b>
<b>Total Equity and Liabilities</b>	<b>286,929.70</b>	<b>263,361.64</b>



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**CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 MARCH 2024**

(₹ in Lakhs)

Particulars	31-Mar-24	31-Mar-23
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES :</b>		
<b>Profit before tax</b>	40,609.15	25,599.15
<b>Adjustments for:</b>		
Depreciation and amortization expense	6,548.60	5,962.83
Loss on write off of property plant & equipment (Net)	126.29	8.30
Grant related to property, plant & equipment	(55.49)	(10.10)
Share of (profit) from joint venture	(111.21)	(94.41)
Finance costs	5,385.33	4,208.69
Employees share based payment expenses	119.60	50.43
Interest income	(398.34)	(307.17)
Dividend Income from investments in quoted equity shares	(141.09)	(70.55)
Gain on sale of mutual fund investments	(258.37)	(87.03)
Fair value gain on investment on mutual fund	(1,511.65)	(1,043.37)
Allowance for expected credit loss on trade receivables(net)	105.43	91.39
Bad debts	111.87	-
Reversal of excess liability no longer required	(281.71)	(192.59)
(Reversal)/provision for warranty expenses	(137.27)	964.93
Unrealised foreign exchange (gain)/loss	(161.67)	786.02
Loss/ (gain) on Sale of Property, Plant & Equipment	6.19	(8.01)
	<b>49,955.66</b>	<b>35,858.53</b>
<b>Adjustments for:</b>		
(Increase) in trade receivables	(5,040.31)	(1,792.95)
(Increase) in financial assets	(210.92)	(256.81)
Decrease/(increase) in other assets	1,892.98	(4,286.90)
(Increase) in inventories	(3,764.81)	(7,987.93)
(Decrease)/increase in trade payables	(1,235.56)	24,011.26
Increase in financial liabilities	3,731.12	410.12
(Decrease)/increase in other liabilities & provision	(1,778.11)	5,244.22
<b>Cash generated from operations</b>	<b>43,550.05</b>	<b>51,199.54</b>
Income taxes paid (net of refund)	(9,650.70)	(5,824.65)
<b>Net cash generated from operating activities (A)</b>	<b>33,899.35</b>	<b>45,374.89</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchases of property, plant and equipment	(18,970.97)	(10,834.89)
Proceeds from sale of property, plant and equipment	223.00	53.24
(Investment in)/proceed from fixed deposits with banks	3,057.77	(5,066.28)
Purchase of home electrical business, net of cash acquired	-	(10,958.23)
(Investment in)/proceed from redemption in mutual fund	6,758.05	(6,814.61)
Dividend received from investments in quoted equity shares	141.09	70.55
Interest received	439.70	200.38
<b>Net cash (used in) investing activities (B)</b>	<b>(8,351.36)</b>	<b>(33,349.84)</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of non current borrowing	(4,933.05)	(3,820.21)
Proceeds from/ (payment) of short term borrowing (net)	(17,660.53)	3,184.00
Proceeds from issue Share Capital (including security premium)	17,999.99	-
Share issue expenses	(976.45)	-
Finance costs paid	(5,063.04)	(3,554.72)
Principal payment of lease liabilities	(1,486.38)	(962.44)
Dividend paid	(8,382.66)	(4,998.10)
<b>Net cash (used in) financing activities (C)</b>	<b>(20,502.12)</b>	<b>(10,151.46)</b>
<b>(D) Net increase in cash and equivalents (A+B+C)</b>	<b>5,045.88</b>	<b>1,873.58</b>
<b>Add:Cash and cash equivalents as at the beginning of the year</b>	<b>3,103.48</b>	<b>1,229.90</b>
<b>Cash and cash equivalents as at the end of the year</b>	<b>8,149.36</b>	<b>3,103.48</b>



**R R KABEL LIMITED**

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CIN - U28997MH1995PLC085294

**CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER AND YEAR ENDED 31 MARCH 2024**

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-2024	31-Dec-2023	31-Mar-2023	31-Mar-2024	31-Mar-2023
		(Refer Note viii)	(Unaudited)	(Refer Note viii)	(Audited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>					
	a) Wires & Cables	152,308.93	143,308.72	134,071.32	582,964.48	495,853.24
	b) Fast-Moving Electrical Goods	23,102.62	20,045.87	17,847.06	77,638.65	64,748.54
	Total	175,411.55	163,354.59	151,918.38	660,603.13	560,601.78
	Less : Inter segment revenue	4.93	2.65	266.26	1,146.17	681.66
	<b>Revenue from operations</b>	<b>175,406.62</b>	<b>163,351.94</b>	<b>151,652.12</b>	<b>659,456.96</b>	<b>559,920.12</b>
<b>2</b>	<b>Segment Results</b>					
	Profit / (Loss) before tax from each segment					
	a) Wires & Cables	13,197.64	11,469.64	11,031.38	50,426.34	35,158.30
	b) Fast-Moving Electrical Goods	(1,938.82)	(1,235.83)	(1,477.67)	(6,852.52)	(6,952.99)
	Total	11,258.82	10,233.81	9,553.71	43,573.82	28,205.31
	Less: Finance costs	1,281.77	1,243.01	1,294.99	5,385.33	4,208.69
	Add: Finance income	571.45	597.91	503.92	2,309.45	1,508.12
	<b>Profit before share of profit of joint venture and tax</b>	<b>10,548.50</b>	<b>9,588.71</b>	<b>8,762.64</b>	<b>40,497.94</b>	<b>25,504.74</b>
	Share of profit/(loss) of joint venture (net of tax)	24.98	3.27	66.51	111.21	94.41
	<b>Total Profit Before Tax</b>	<b>10,573.48</b>	<b>9,591.98</b>	<b>8,829.15</b>	<b>40,609.15</b>	<b>25,599.15</b>
<b>3</b>	<b>Segment Assets</b>					
	a) Wires & Cables	198,178.43	201,025.25	174,382.14	198,178.43	174,382.14
	b) Fast-Moving Electrical Goods	41,191.35	41,802.63	42,133.54	41,191.35	42,133.54
	Total Segment Assets	239,369.78	242,827.88	216,515.68	239,369.78	216,515.68
	Unallocable Assets	45,505.97	49,330.89	44,883.02	45,505.97	44,883.02
	Investment accounted for using equity method	2,053.95	2,028.10	1,962.94	2,053.95	1,962.94
	<b>Total</b>	<b>286,929.70</b>	<b>294,186.87</b>	<b>263,361.64</b>	<b>286,929.70</b>	<b>263,361.64</b>
<b>4</b>	<b>Segment Liabilities</b>					
	a) Wires & Cables	50,368.81	48,169.92	43,551.41	50,368.81	43,551.41
	b) Fast-Moving Electrical Goods	13,772.75	16,299.83	17,666.95	13,772.75	17,666.95
	Total Segment Liabilities	64,141.56	64,469.75	61,218.36	64,141.56	61,218.36
	Unallocable Liabilities	39,938.59	53,779.99	60,174.30	39,938.59	60,174.30
	<b>Total</b>	<b>104,080.15</b>	<b>118,249.74</b>	<b>121,392.66</b>	<b>104,080.15</b>	<b>121,392.66</b>



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**Notes :-**

- i) The above consolidated financial results of R R Kabel Limited (" the Company ") have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ( "the act") read with relevant rules issued there under and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended.
- ii) The above consolidated financial results have been reviewed and recommended by Audit Committee at its meeting held on 28 May 2024. The Board of Directors at their meeting held on 28 May 2024 have approved the above results and taken them on record. The statutory auditors of the Company have expressed an unmodified opinion on the consolidated financial results for the quarter and year ended 31 March 2024.
- iii) During the quarter ended 30 September 2023, the Company had completed initial public offering (IPO) of ₹ 196,400.95 lakhs (including fresh issue of ₹17,999.99 lakhs) comprising of (i) 1,636,099 equity shares of ₹ 5 each at an issue price of ₹ 1,035 per share towards fresh issue of equity shares (ii)17,236,808 equity shares of ₹ 5 each at an issue price of ₹ 1,035 per share towards offer for sale (iii) 113,806 equity shares of ₹ 5 each at an issue price of ₹ 937 per share for employee quota towards fresh issue. The equity shares of the Company were listed on National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) w.e.f. 20 September 2023.
- iv) The Company has estimated ₹ 10,654.20 lakhs as IPO related expenses and allocated such expenses between the company ₹ 976.45 lakhs and selling shareholders ₹ 9,677.75 lakhs in proportion to the equity shares allotted to the public as fresh issue by the company and under offer for sale by selling shareholders respectively. As at 30 September 2023, the total amount attributable to the company amounting to ₹ 976.45 lakhs had been adjusted to securities premium.
- v) During the quarter ended 31 December 2023, a search under section 132 of The Income Tax Act, 1961 was carried out at certain premises of the Company and residences of some of its directors and employees. The Company extended full cooperation to the Income-tax officials during the search and provided required details, clarifications, and documents. The Company has not received any communication from the Income Tax Department regarding the outcome of the search as on the date of issuance of these financial results, therefore, the consequent impact on these financial results, if any, is not ascertainable. However, after considering current position, management does not anticipate any material adverse impact on the financial position of the Company and accordingly no material adjustments are required to these financial results for the quarter and year ended 31 March 2024 in this regard.
- vi) The Company has two reportable segment (presented for all periods) 1) Wires & cables and 2) Fast-Moving Electrical Goods (FMEG) in accordance with Ind AS 108 – "Operating segments".
- vii) The Board of Directors at its meeting held on 28 May 2024, have recommended a final dividend of ₹ 3 per equity shares of face value of ₹ 5 each for the financial year ended 31 March 2024.
- viii) The figures for the quarter ended 31 March 2024 and 31 March 2023 are the balancing figures between the audited figures in respect of the full financial year and published year to date unaudited figures upto third quarter of the respective financial year, which were subjected to limited review by the statutory auditors.

For and on behalf of the Board of Directors of  
**R R Kabel Limited**

Place : Mumbai  
Date : 28 May 2024

**Tribhuvanprasad Rameshwarlal Kabra**  
Executive Chairman  
DIN : 00091375