

Date: 12th November, 2021

✓ The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

Code – 520123

The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata- 700 001

Code No.- 10011146

Dear Sir(s),

Reg: Outcome of Board Meeting held on 12th November, 2021

With further reference to our letter of 2nd November, 2021, the Board of Directors of the Company in its meeting held on date i.e. 12th November, 2021 has, inter alia, reviewed and approved the Un-audited financial results for the quarter and half year ended on 30th September, 2021 and have taken note of the Limited Review Report as issued by the Statutory Auditors of the Company pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on the aforesaid results and copies of the same are enclosed and marked as **Annexure I**.

Please note that the meeting commenced at **3:00 P.M.** and concluded at **3:45 P.M.**

This may please be informed to the members of your Stock Exchange(s).

Please acknowledge the receipt of the above.

Thanking You,

Yours faithfully,

For ABC India Limited

Sanjay Agarwal

Sanjay Agarwal
Company Secretary

Encl: As Above

ABC INDIA LIMITED
CIN- L63011WB1972PLC217415
REGD. OFF : P-10 NEW C.I.T ROAD, KOLKATA - 700 073, Phone: (033) 22371745/24614156, FAX: (033) 24614193
Email : vrm@dabcindia.com ; Website : www.abcindia.com
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

PARTICULARS		Quarter ended			Half year ended		(₹) In Lakhs
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
I.	Revenue from operations	3,261.96	3,487.72	3,592.66	6,749.58	6,400.30	16,723.09
II.	Other Income	15.61	11.65	28.01	27.26	39.98	83.24
III.	Total Income (I + II)	3,277.57	3,499.37	3,620.67	6,776.84	6,440.28	16,806.33
IV.	Expenses						
	(a) Purchase of stock-in-Trade	1,355.02	903.59	849.64	2,258.51	1,375.57	3,699.20
	(b) Changes in inventories of finished goods, by-products and work-in-progress	(29.50)	29.54	(0.86)	0.04	(7.77)	(24.79)
	(c) Expenditure relating to transportation and services	1,462.24	2,110.40	2,250.20	3,572.64	4,142.07	11,088.10
	(d) Employee benefits expense	188.87	175.40	191.31	364.27	375.00	767.99
	(e) Finance Costs	62.51	52.71	53.99	115.22	95.73	240.00
	(f) Depreciation and amortisation expenses	26.18	26.70	35.04	52.88	74.08	152.90
	(g) Other Expenses	143.00	136.51	162.73	279.51	262.81	592.21
	Total Expenses	3,208.31	3,434.85	3,542.03	6,643.16	6,317.50	16,515.60
V.	Profit/(loss) before exceptional items and tax (III - IV)	69.26	64.52	78.64	133.78	122.78	290.73
VI.	Exceptional Items	-	-	-	-	-	0.41
VII.	Profit/ (loss) before tax (V + VI)	69.26	64.52	78.64	133.78	122.78	291.14
VIII.	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	21.00
	(b) Deferred Tax	-	-	-	-	-	23.19
IX.	Net Profit for the period (VII - VIII)	69.26	64.52	78.64	133.78	122.78	246.95
X.	Other Comprehensive Income (net of tax)						
	A. I. Items that will not be reclassified to Profit or Loss	-	-	-	-	-	86.67
	B. I. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XI.	Total Comprehensive income (Net of tax) (IX + X)	69.26	64.52	78.64	133.78	122.78	333.62
XII.	Paid-up Equity Share Capital of Rs. 10/- each	541.72	541.72	541.72	541.72	541.72	541.72
XIII.	Earning per Share (of Rs.10/- each) (not annualised):						
	a) Basic	1.28	1.19	1.45	2.47	2.27	4.56
	b) Diluted	1.28	1.19	1.45	2.47	2.27	4.56



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Statement of Unaudited Assets and Liabilities as at 30th Septemeber, 2021.			
			(₹) In Lakhs)
Sl. No.	Particulars	As at 30.09.2021 (Unaudited)	As at 31.03.2021 (Audited)
A	ASSETS		
1	Non-current assets		
	a) Property, plant and equipment	959.75	988.67
	b) Intangible Assets	1.86	2.44
	c) Right to use Assets	200.09	285.16
	d) Financial assets		
	(i) Investments	766.00	738.93
	(ii) Other Financial Assets	191.23	188.23
	e) Deferred tax assets	-	-
	f) Other non-current assets	48.42	46.95
	Sub total- Non-current assets	2,167.35	2,250.37
2	Current assets		
	a) Inventories	69.21	69.25
	b) Financial assets		
	(i) Investments	1384.57	1,367.27
	(ii) Trade and other receivables	4472.64	5,104.02
	(iii) Cash and cash equivalents	144.59	180.13
	(iv) Bank balances other than cash and cash equivalents	5.83	5.83
	(v) Loans	70.91	73.71
	(vi) Other financial assets	1527.61	1,400.54
	c) Current tax assets (net)	90.10	34.94
	d) Other current assets	1509.54	282.11
	Sub total- Current assets	9,274.99	8,517.79
	TOTAL- ASSETS	11,442.34	10,768.17
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity share capital	541.23	541.23
	b) Other equity	3008.49	2,901.79
	Sub total- Equity	3,549.72	3,443.03
2	Liabilities		
	Non-current liabilities		
	a) Financial liabilities		
	(i) Borrowings	556.89	576.39
	(ii) Lease Liability	18.54	44.12
	(iii) Other financial liabilities	35.40	0.76
	b) Provisions	152.45	152.45
	c) Deferred tax liabilities (net)	83.07	83.07
	d) Other non-current liabilities	87.88	88.91
	Sub total- Non-current liabilities	934.24	945.70
3	Current liabilities		
	a) Financial liabilities		
	(i) Borrowings	1062.51	901.06
	(ii) Lease Liability	15.12	84.39
	(iii) Trade and other payables	3683.49	3,924.21
	(iv) Other financial liabilities	260.87	308.40
	b) Other current liabilities	1931.13	1,156.14
	c) Provisions	5.25	5.25
	Sub total- Current liabilities	6,958.37	6,379.45
	TOTAL- LIABILITIES	11,442.34	10,768.17



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ABC INDIA LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

(₹) In Lakhs)

Particulars		For the period ended 30th September 2021 (₹)(Unaudited)	For the period ended 30th September 2020 (₹)(Unaudited)	For the year ended 31 March 2021 (₹) (Audited)
A.	CASH FLOWS FROM OPERATING ACTIVITIES			
	Profit before Tax	133.79	122.78	291.13
	<i>Adjustments for</i>			
	Depreciation and Amortisation Expense	52.88	74.08	152.90
	Interest Income	(23.54)	(15.23)	(57.87)
	Dividend Income	-	-	(0.83)
	Finance cost	115.22	95.73	240.00
	Leave Encashment	-	-	(1.02)
	Gratuity	-	-	(4.38)
	(Profit) / Loss on sale of assets	-	-	(0.41)
	(Profit)/Loss from Partnership firm	-	-	(1.19)
	Liabilities no longer required written back	(5.34)	(0.97)	(0.97)
	Income from Derivative transactions	3.50	(23.78)	-
	Bad Debts, Advances, etc. written off	2.13	1.92	5.76
	Operating profit before working capital changes	278.63	254.54	623.13
	<i>Adjustments for Changes in Working Capital:</i>			
	Trade receivables, loan and advances and other assets	(742.44)	(1,159.87)	(1,271.16)
	Inventories	0.04	(7.77)	(24.79)
	Trade payables, other liabilities and provisions	573.50	729.86	1,039.75
	Cash generated from operations	109.73	(183.24)	366.92
	Direct Taxes paid (net of Refunds)	(55.16)	(24.37)	(27.53)
	Net Cash Flows (Used in) Operating Activities	54.57	(207.61)	339.40
B.	CASH FLOWS FROM INVESTING ACTIVITIES			
	Purchases of property, plant and equipment, intangible assets	(8.07)	(0.76)	(49.00)
	Sales of property, plant and equipment	-	-	0.43
	Purchase of Non-current investment	(22.07)	(16.12)	(220.60)
	Capital (Deposit) / Withdrawn from Partnership firm	(17.30)	(239.70)	(298.20)
	Proceeds upon maturity of Fixed Deposits with Banks	(3.00)	-	(9.59)
	Capital Expenditure on fixed assets, including capital advances	(1.47)	-	-
	Margin Deposit/received for derivative trading	16.50	(17.00)	-
	Investment in Fixed Deposits with Banks	-	-	-
	Interest received	1.52	15.23	32.24
	Dividend received	-	-	0.83
	Net Cash Flows (Used In) / From Investing Activities	(33.90)	(258.35)	(543.88)
C.	CASH FLOWS FROM FINANCING ACTIVITIES			
	Repayment of short term borrowings (Net)	161.45	643.9	423.5
	Payment of Leases	(13.10)	(47.9)	(75.8)
	Repayment of long term borrowings (Net)	(76.53)	(73.8)	24.2
	Loans Received / Given	5.00	-	-
	Payment of dividend	(27.09)	-	-
	Finance Cost	(115.22)	(88.5)	(220.8)
	Net Cash Flows From / (Used In) Financing Activities	(65.49)	433.7	151.1
	Net Changes in Cash and Cash Equivalents (A)+(B)+(C)	(44.82)	(32.22)	(53.39)
	Cash and Cash Equivalents as at 1 April	176.33	229.72	229.72
	Round off	-	-	-
	Cash and Cash Equivalents as at 30th September, 2021	131.51	197.49	176.33



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 Email : vrmd@abcindia.com ; Website : www.abcindia.com
 STANDALONE UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER,2021

PARTICULARS	(₹)In Lakhs)					
	Quarter Ended			Half Year ended		Year Ended
	30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
1 Segment Revenue (Net Sale / Income from each segment)						
a) Freight & Services	1,879.78	2,523.23	2,712.19	4,403.01	4,988.56	12,924.55
b) Petrol Pump	1,365.09	964.49	868.50	2,329.58	1,411.74	3,798.54
Total	3,244.88	3,487.72	3,580.69	6,732.60	6,400.30	16,723.09
Less: Inter Segment Revenue	-	-	-	-	-	-
Revenue from operations	3,244.88	3,487.72	3,580.69	6,732.60	6,400.30	16,723.09
2 Segment Results - Profit/(Loss) before tax, finance costs :						
a) Freight & Services	204.38	212.85	226.97	417.23	415.78	955.34
b) Petrol Pump	12.22	7.22	8.18	19.44	13.80	35.63
Total	216.60	220.07	235.15	436.67	429.57	990.97
Less i) Finance costs	62.51	52.71	53.99	115.22	95.73	240.00
ii) Other unallocable expenditure net off Unallocable income	84.83	102.84	102.53	187.67	211.06	459.84
Profit/(Loss) before tax	69.26	64.52	78.63	133.79	122.78	291.13
3 Segment Assets						
a) Freight & Services	7,348.46	8,005.74	7,147.12	7,348.46	7,147.12	7,521.88
b) Petrol Pump	343.94	361.29	305.01	343.94	305.01	297.16
(c) Unallocated	3,749.94	2,646.45	3,216.18	3,749.94	3,216.18	2,949.11
Total	11,442.34	11,013.48	10,668.31	11,442.34	10,668.31	10,768.16
Segment Liabilities						
a) Freight & Services	1,879.80	2,450.07	2,495.17	1,879.80	2,495.17	4,300.37
b) Petrol Pump	325.05	375.47	277.58	325.05	277.58	298.51
(c) Unallocated	4,090.61	3,873.66	3,720.33	4,090.61	3,720.33	2,804.23
Total	6,295.46	6,699.20	6,493.09	6,295.46	6,493.09	7,403.11



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ABC INDIA LIMITED
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Email : vrm@abcindia.com ; Website : www.abcindia.com

Notes:

- 1) The above unaudited financial results have been reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 12th November, 2021.
- 2) The Auditors have carried out Limited Review(LR) on the aforesaid financial results for the quarter and half year ended 30th September, 2021 and the report was placed before the Board and the same was noted.
- 3) The above results have been prepared in accordance with Ind AS-34 "Interim Financial Reporting " prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rule,2015, amended time to time.
- 4) The Company carries out its business in two segments viz., Freight & Services and Petrol Pump .
- 5) The Company has figured impact of COVID-19 on its financial results upto the date of approval of these financial results. The Company continues to monitor the future economic conditions.
- 6) Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules.
- 7) The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- 8) The figures of previous periods / year has been regrouped / reclassified wherever necessary to make them comparable with those of the current period / year.

For and on behalf of the Board of Directors of
ABC India Limited

Bhavat Sanyal



**AGARWAL
ASHISH**

Digitally signed by AGARWAL ASHISH
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Place of Signature : Kolkata
Date: 12th November, 2021

Ashish Agarwal
Managing Director
DIN: 00351824



**LIMITED REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE
FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF
THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015**

Review Report to
The Board of Directors,
ABC INDIA LIMITED

We have reviewed the accompanying statement of unaudited financial results of ABC India Limited for the quarter and half year ended 30th September, 2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Regulations'), as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 12th November, 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B D S & CO.

Chartered Accountants

FRN-326264E



Bharat D. Sarawgee

Partner

M. No: 061505

UDIN: 21061505AAABCN9921

Place: Kolkata

Date: 12th November, 2021

