

To,

BSE Ltd

Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai – 400 001

NSE Ltd

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code: 505255**Symbol: GMMPFADLR****Sub.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Dear Sir/ Madam,

We refer to our letter dated August 4, 2022 bearing Ref. No.: GMM/SEC/2022-23/29 and subsequent communications regarding the proposed acquisition by GMM Pfaudler Limited (“**Company**”) of balance 46% shareholding of its existing overseas subsidiary, GMM International S.à.r.l. from Pfaudler International S.à.r.l. (a promoter group company and part of the private equity firm Deutsche Beteiligungs AG Fund VI) and Millars Concrete Technologies Private Limited (a promoter group company and part of the Patel family) which would result in the Company consolidating 100% of the Pfaudler International business (“**Proposed Acquisition**”).

In this regard, please note that on September 29, 2022:

1. The Company has completed the payment of INR 149,46,61,094 to Pfaudler International S.à.r.l.
2. The Company has completed the payment of INR 23,91,05,456 to Millars Concrete Technologies Private Limited.
3. The Board of Directors of the Company have on September 29, 2022, approved the allotment of 11,04,724 fully paid-up equity shares of the Company having face value of INR 2 each, at a price of INR 1,542.43 each to Millars Concrete Technologies Private Limited.

Consequent to the aforesaid allotment, the issued, subscribed, and paid-up share capital of the Company has increased as under:

From	To
4,38,52,500 Equity Shares of INR 2 each aggregating to INR 8,77,05,000	4,49,57,224 Equity Shares of INR 2 each aggregating to INR 8,99,14,448

GMM Pfaudler Ltd.

Corporate Office: 902 VIOS Tower, New Cuffe Parade, Sewri-Chembur Rd, Mumbai 400037

Registered Office & Works: Vithal Udyognagar, Anand - Sojitra Road, Karamsad - 388325

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In furtherance to the above, we would like to inform you that the acquisition of 46% of the share capital of GMM International S.à.r.l by the Company from Pfaudler International S.à.r.l and from Millars Concrete Technologies Private Limited is now complete, pursuant to which, the Company now holds, directly and indirectly, 100% of the share capital of GMM International S.à.r.l.

Kindly take the same on record and disseminate the information.

Thanking you.

Yours faithfully,
For **GMM Pfaudler Limited**

Mittal Mehta
Company Secretary & Compliance Officer
FCS No.: 7848

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