



ROLLATAINERS LIMITED

Registered Office: Plot No. 73-74, Phase-III, Industrial Area, Dharuhera, District Rewari, Haryana-123106

Tel.: 01274-243326, 242220

E-mail: cs.rollatainers@gmail.com **Website:** www.rollatainers.in

CIN: L21014HR1968PLC004844

Ref.No.: RTL/BSE/NSE/2022-23

Date: 14.11.2022

To,

The Secretary BSE Limited Phiroze Jeejeebhoy, Towers Limited Dalal Street, Mumbai - 4000 01	The Secretary National Stock Exchange Limited, Exchange Plaza Bandra Kurla Complex, Bandra (E) Mumbai - 400 051
Scrip Code: 502448	Symbol: ROLLT

Subject: Outcome of the Board Meeting held today i.e Monday, November 14, 2022

Dear Sir/Ma'am,

Pursuant to the provision of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. **Monday, November 14, 2022** has inter-alia noted, considered and approved the following matters:

1. Un- Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Six Months ended on September 30, 2022. (Copy Enclosed)
2. Limited Review Report on the aforesaid Un- Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Six Months ended on September 30, 2022, issued by the Statutory Auditors of the Company i.e. M/s Chatterjee & Chatterjee, Chartered Accountants. (Copy Enclosed)

The Board Meeting was commenced at 05:00 P.M. and concluded at 06:00 PM.

This is for your information and records.

**Thanking You,
Yours faithfully,**

For Rollatainers Limited

**(Aditi Jain)
Company Secretary and Compliance Officer**

Encl: As Stated Above

ROLLATAINERS LIMITED

Statement of Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended 30th September, 2022

Rupees In "Lakhs"

S.No.	Particulars	Standalone						Consolidated						
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended			Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited	
1	Income													
	Revenue from operations	10.00	10.00	22.68	20.00	33.85	56.86	24.40	14.40	229.73	38.80	468.40	624.31	
	Other income	10.40	-	0.03	10.40	0.14	0.19	12.40	-	0.98	12.40	1.39	64.74	
	Total income	20.40	10.00	22.71	30.40	33.99	57.05	36.80	14.40	230.71	51.20	469.79	689.05	
2	Expenses													
	Cost of material consumed	-	-	-	-	-	-	-	-	171.81	-	374.09	552.98	
	Purchase of trade goods	-	-	11.86	-	12.94	15.68	-	-	-	-	-	-	
	Changes in inventories of finished goods, work -in- progress and stock -in -trade	-	-	-	-	-	-	-	-	45.70	-	39.94	53.38	
	Employee benefits expense	1.73	1.73	5.22	3.45	10.41	19.55	4.60	9.73	83.15	14.32	170.43	275.53	
	Finance costs	26.70	25.93	16.08	52.63	33.04	82.76	53.59	52.03	39.94	105.62	80.06	179.70	
	Depreciation & amortization	-	-	-	-	-	-	2.53	139.19	157.45	141.71	314.94	625.00	
	Other expenses	10.21	11.90	36.03	22.11	38.07	49.45	31.48	21.15	112.34	52.63	174.81	268.08	
	Total expenses	38.64	39.55	69.18	78.19	94.47	167.44	92.19	222.09	610.40	314.28	1,154.28	1,954.67	
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	(18.24)	(29.55)	(46.47)	(47.79)	(60.48)	(110.39)	(55.39)	(207.69)	(379.69)	(263.08)	(684.48)	(1,265.62)	
4	Share of profit/(loss) of associates and joint ventures	-	-	-	-	-	-	-	-	(33.01)	-	(175.55)	(175.78)	
5	Profit/(Loss) before exceptional items and tax(3+4)	(18.24)	(29.55)	(46.47)	(47.79)	(60.48)	(110.39)	(55.39)	(207.69)	(412.70)	(263.08)	(860.03)	(1,441.40)	
6	Exceptional Items	-	-	(157.55)	-	(157.55)	(4,883.18)	(656.85)	(1,167.20)	(157.55)	(1,824.05)	(157.55)	(4,506.46)	
7	Profit/(Loss) before tax (5-6)	(18.24)	(29.55)	(204.02)	(47.79)	(218.03)	(4,993.57)	(712.24)	(1,374.89)	(570.24)	(2,087.14)	(1,017.58)	(5,947.86)	
8	Tax expense													
	Current tax	-	-	-	-	-	-	-	-	-	-	-	-	
	Deferred tax	-	-	-	-	-	-	-	-	-	-	-	(969.62)	
	Total Tax Expenses	-	-	-	-	-	-	-	-	-	-	-	(969.62)	
9	Net Profit / (Loss) form ordinary activities after tax (7+8)	(18.24)	(29.55)	(204.02)	(47.79)	(218.03)	(4,993.57)	(712.24)	(1,374.89)	(570.24)	(2,087.14)	(1,017.58)	(6,917.48)	
10	Other Comprehensive income (OCI)													
	Items that will not be reclassified to profit & Loss	-	-	-	-	-	-	-	-	-	-	-	3,898.65	
	Total other Comprehensive Income (Net of Tax)	-	-	-	-	-	-	-	-	-	-	-	3,898.65	
11	Total Comprehensive income for the period (9+10)	(18.24)	(29.55)	(204.02)	(47.79)	(218.03)	(4,993.57)	(712.24)	(1,374.89)	(570.25)	(2,087.14)	(1,017.58)	(3,018.83)	
12	Profit/Loss from discontinued operation	-	-	-	-	-	-	-	-	-	-	-	-	
13	Net profit /loss for the period (11+12)	(18.24)	(29.55)	(204.02)	(47.79)	(218.03)	(4,993.57)	(712.24)	(1,374.89)	(570.25)	(2,087.14)	(1,017.58)	(3,018.83)	
14	Minority interest	-	-	-	-	-	-	353.18	(139.40)	44.62	213.78	(84.61)	26.26	
15	Net profit/loss after minority interest (13-14)	(18.24)	(29.55)	(204.02)	(47.79)	(218.03)	(4,993.57)	(1,065.42)	(1,235.49)	(525.62)	(1,873.36)	(932.97)	(2,992.57)	
16	Paid up equity share capital (face value of Rs 1 / each)	2,501.00	2,501.00	2,501.00	2,501.00	2,501.00	2,501.00	2,501.00	2,501.00	2,501.00	2,501.00	2,501.00	2,501.00	
17	Other equity	-	-	-	-	-	(1,403.96)	-	-	-	-	-	(95.72)	
18	Earning per share (not annualized)													
	Basic and Diluted	(0.01)	(0.01)	(0.08)	(0.02)	(0.09)	(2.00)	(0.43)	(0.49)	(0.21)	(0.75)	(0.37)	(1.20)	

Notes to financial results:

- 1 The above unaudited financial results have been reviewed and recommended by the Audit Committee on 14th November, 2022 and subsequently have been approved by the Board of Directors of the company at their meeting held on 14th November, 2022.
- 2 The Financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of Companies Act, 2013 read with relevant rules thereunder and in terms of regulations of the SEBI (listing obligations and disclosure requirements) Regulations, 2015 (as amended).
- 3 During the year, company has shown expense under the head exceptional items as detailed below:

Particulars	Standalone	Consolidated
i) Diminution in value of inventory	-	(1,172.98)
ii) Balances written back	-	265.35
iii) Loss on sale of fixed assets	-	(802.77)
iv) Loss on sale of inventory	-	(113.66)
Total	-	(1,824.05)

- 4 Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current year.
- 5 The figures for the quarter ended 30th September, 2022 are the balancing figures between the unaudited figures of half year ending 30th September, 2022 and the unaudited published figure upto quarter ended on 30th June, 2022 of the relevant financial year.
- 6 The consolidated financial statements include financial statements of the subsidiaries RT Packaging Ltd., JV Rollainers Toyo Machines Pvt. Ltd. (strike off) and Oliver Engineering Pvt. Ltd. (Company under corporate insolvency resolution process)
- 7 The Company has incurred a net loss of Rs.18.23 lakhs and Rs. 47.78 lakhs for the quarter and period ended September 30, 2022 respectively; and accumulated losses as on September 30, 2022 stand at Rs.12,313.71 lakhs. The Group has incurred a net loss of Rs.55.39 lakhs and Rs. 263.08 lakhs for the quarter and period ended September 30, 2022 respectively; and accumulated losses as on September 30, 2022 stand at Rs. 21,211.88 lakhs. However, these financial results have been prepared on the going concern basis as the management, based on the cash flow projection, is confident on the Company's ability to continue as a going concern for a foreseeable future.
- 8 The statutory dues of TDS and GST amounting to Rs/- 1.96 lacs, and 52.35 lacs respectively as on 30-Sep-22
- 9 **SEGMENT INFORMATION**
The business activities of the company falls within one operating segment viz. 'Packaging Products' and operates within the country. Hence the disclosure requirement of Indian Accounting Standard 108 "Operating Segments" is not applicable

Date: 14th November-2022
Place: New Delhi

For ROLLATAINERS LIMITED

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**AARTI JAIN
Chairperson**

ROLLATAINERS LIMITED

Statement of Standalone and Consolidated Assets and Liabilities

Rupees In "Lakhs"

Particulars	Standalone		Consolidated	
	As at 30.09.2022	As at 31.03.2022	As at 30.09.2022	As at 31.03.2022
A ASSETS				
1 Non-current assets				
(a) Property, plant and equipment	-	-	4,487.05	5,611.03
(b) Capital work-in-progress	-	-	-	-
(c) <u>Financial assets</u>				
Investment	340.00	-	340.00	-
(d) Deferred tax assets (net)	-	-	-	-
(e) Other non-current assets	2,400.71	2,400.71	111.40	111.40
Sub total-Non-current assets	2,740.71	2,400.71	4,938.45	5,722.43
2 Current assets				
(a) Inventories	-	-	0.00	1,312.07
(b) <u>Financial assets</u>				
Trade receivables	597.19	877.32	518.54	791.59
Cash and cash equivalents	29.37	30.11	93.07	81.59
Other current financial assets	1.29	1.13	11.80	11.47
(c) Current tax assets (net)	68.17	68.58	96.65	91.75
(d) Other current assets	697.62	513.45	389.27	535.23
Sub total-current assets	1,393.64	1,490.59	1,109.33	2,823.69
TOTAL-ASSETS	4,134.34	3,891.30	6,047.78	8,546.12
(B) EQUITY AND LIABILITIES				
1 Equity				
(a) Equity share capital	2,501.30	2,501.30	2,501.30	2,501.30
(b) Other equity	(1,451.75)	(1,403.96)	(1,969.09)	(95.72)
(c) Non controlling interest	-	-	(992.31)	(778.54)
Sub total-equity	1,049.55	1,097.34	(460.10)	1,627.04
2 Liabilities				
Non-current liabilities				
(a) <u>Financial liabilities</u>				
Borrowings	910.91	858.28	2,976.17	2,870.54
Other financial liabilities	-	-	54.40	54.40
(b) Provisions	-	-	4.85	13.75
Sub total-Non-current liabilities	910.91	858.28	3,035.42	2,938.70
Current liabilities				
(a) <u>Financial liabilities</u>				
Borrowings	-	-	-	-
Trade payables	63.91	96.99	1,059.96	1,790.53
(b) Other financial liabilities	2,056.99	1,785.59	2,056.99	1,785.59
(c) Other current liabilities	52.98	53.10	354.97	403.73
(d) Provisions	-	-	0.53	0.53
Sub total-current liabilities	2,173.88	1,935.68	3,472.45	3,980.39
TOTAL EQUITY AND LIABILITIES	4,134.34	3,891.30	6,047.78	8,546.12

For ROLLATAINERS LIMITED

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Chairperson

Date: 14th November-2022

Place: New Delhi

ROLLATAINERS LIMITED

Consolidated Cash Flow Statement for the half year ended 30th September, 2022

(Rs. in Lakhs)

Particulars	As at 30.09.2022	As at 30.09.2021	As at 30.09.2022	As at 30.09.2021
	Standalone		Consolidated	
A CASH FLOW FROM OPERATING ACTIVITIES:				
Profit as per profit & loss account (PBT)	(47.79)	(218.03)	(2,087.14)	(842.03)
Add: Other comprehensive income			-	
Add: Exceptional items				
Interest on preference shares	-	157.55	-	157.55
Loss on sale of fixed asset	-	-	802.77	-
Diminution in value of inventory	-	-	1,172.98	-
Balances written off/ (back)	-	-	(265.35)	-
Loss on sale of inventory	-	-	113.66	-
Depreciation/amortisation/impairment	-	-	141.71	314.94
Financial expense	52.63	33.04	105.62	80.06
Liabilities written back	-	-	-	4.45
Interest income	(10.40)	(0.14)	(12.40)	(1.39)
	(5.56)	(27.58)	(28.15)	(286.42)
Change in current / Non current liabilities:				
(Increase)/decrease in inventories	-	-	25.43	114.33
(Increase)/decrease in trade receivables	280.13	367.11	273.05	545.49
(Increase)/decrease in other non- current assets	-	2.48	-	1.99
(Increase)/decrease in other current assets	(183.91)	(4.74)	(192.13)	2.30
Increase/(decrease) in trade payable	(33.08)	(9.99)	(132.34)	(10.30)
Increase/(decrease) in current liabilities	(0.12)	2,350.61	(48.76)	2,378.17
Increase/(decrease) in other financial liabilities	271.40	(2,374.85)	271.40	(2,374.85)
Increase/(decrease) in provisions	-	-	(8.90)	(8.27)
Cash generation from operations activities	328.85	303.03	159.59	362.43
Tax refund/ (paid)	-	-	-	-
Cash flow before extraordinary items	328.85	303.03	159.59	362.43
Net cash from operating activities	328.85	303.03	159.59	362.43
B CASH FLOW FROM INVESTING ACTIVITIES				
Sale of fixed assets	-	-	179.57	1.30
Sale of investments	(340.00)		(340.00)	
Proceeds/(purchase) from maturity of bank deposits	-		(1.65)	-
Interest received & other income	10.40	0.14	12.40	1.69
Net cash from investing activities	(329.60)	0.14	(149.76)	2.99
C CASH FLOW FROM FINANCING ACTIVITIES				
Repayment of borrowing	-	-	-	-
Net cash from financing activities	-	-	-	-
Net cash flows during the year (A+B+C)	(0.75)	303.17	9.83	365.42
Loss of control on subsidiary	-		-	-
Cash & cash equivalents (opening balance)	20.81	15.80	35.68	55.06
Cash & cash equivalents (closing balance)	20.06	318.98	45.51	420.48

For ROLLATAINERS LIMITED

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Chairperson**

Date: 14th November-2022

Place: New Delhi



Independent Auditor's Review Report on the Unaudited Quarterly Financial Results and Year to date Results of Rollatainers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

To
The Board of Directors
Rollatainers Limited

1. Introduction

We have reviewed the accompanying statement of standalone unaudited financial results of Rollatainers Limited ("the Company") for the quarter ended September 30, 2022 and the year-to-date results for the period April 1, 2022 to September 30, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the accounting principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

2. Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit.

Accordingly, we do not express an audit opinion.

3. Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

CHATTERJEE & CHATTERJEE
CHARTERED ACCOUNTANTS

4. Material uncertainty related to going concern

- a). As stated in note no.7 to the accompanying Statement, The Company has incurred a net loss of Rs.18.23 lakhs and Rs. 47.78 lakhs for the quarter and period ended September 30, 2022 respectively, and accumulated losses as on September 30, 2022 stand at Rs. 12,313.71 lakhs. However, these financial results have been prepared on the going concern basis as the management, based on the cash flow projection, is confident on the Company's ability to continue as a going concern for a foreseeable future.

Our report is not modified in respect of the above-mentioned matter.

5. Emphasis of matter

- a) The Company is maintaining 11 bank accounts out of which for the following banks, statement is not available:

S.No	Bank Name	Amount (in lakhs)
1	Corporation Bank-Hosur	0.33
2	Bank of Rajasthan	2.32
3	HSBC Account-Noida	#
4	PNB-FD-Haridwar	1.25
5	IDBI Bank	1.23

denotes less than Rs 1,000/-

- b) Trade payables, trade receivables and other loans and advances given or taken are to subject to reconciliation and confirmation.
- c) The Company's trade receivable includes an amount of Rs. 143.86 lakhs which is outstanding for a very long time. However, the management is confident of realising the same and has been classified as "considered good and recoverable".

Our report is not modified in respect of the above-mentioned matter.

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CHARTERED ACCOUNTANTS

6. The review of consolidated unaudited quarterly financial results for the quarter ended June 30, 2022 and September 30, 2021 included in the Statement was carried out and reported by Shukla Gupta & Arora, who have expressed unmodified conclusion vide their review reports dated August 05, 2022 and November 15, 2021 respectively, whose review reports have been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our report is not modified in respect of this matter.

For Chatterjee & Chatterjee
Chartered Accountants
Firm registration no: 001109C

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Partner
Membership Number: 010878

Place: New Delhi
Date: November 14, 2022

UDIN: 22010878BDCCBK1189



Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of Rollatainers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Rollatainers Limited

1. Introduction

We have reviewed the accompanying statement of consolidated unaudited financial results of Rollatainers Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended September 30, 2022 and the year-to-date results for the period April 1, 2022 to September 30, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) , including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.

Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

CHATTERJEE & CHATTERJEE
CHARTERED ACCOUNTANTS

4. The Statement includes the results of the following entities:
 - a). RT Packaging Limited (subsidiary)
 - b). Rollatainers Toyo Machines Private Limited (joint venture)
 - c). Oliver Engineering Private Limited (associate)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Material uncertainty related to going concern
 - a) As stated in note no. 07 to the accompanying Statement, the Group has incurred a net loss of Rs.55.39 lakhs and Rs. 263.08 lakhs for the quarter and period ended September 30, 2022 respectively, and accumulated losses as on September 30, 2022 stand at Rs. 21,211.88 lakhs. However, these financial results have been prepared on the going concern basis as the management, based on the cash flow projection, is confident on the Company's ability to continue as a going concern for a foreseeable future..

Our report is not modified in respect of the above-mentioned matter.

7. Emphasis of matter
 - a). The financial results of associate and joint venture have not been reviewed by the auditors. Further, the joint venture- Rollatainers Toyo Machines Private Limited, has been struck off as on the current date. CIRP process has been initiated against Oliver Engineering Private Limited -the associate w.e.f. May 12, 2022.
 - b). The Company is maintaining 11 bank accounts out of which for the following banks, statement is not available:

S.No	Bank Name	Amount (In lacs)
1	Corporation Bank-Hosur	0.33
2	Bank of Rajasthan	2.32
3	HSBC Account-Noida	#
4	PNB-FD-Haridwar	1.25
5	IDBI Bank	1.23

denotes less than Rs 1,000/-

- c). Trade payables, trade receivables and other loans and advances given or taken are to subject to reconciliation and confirmation.

**CHATTERJEE & CHATTERJEE
CHARTERED ACCOUNTANTS**

- d). The Parent's trade receivable includes an amount of Rs. 143.86 lakhs which is outstanding for a very long time. However, the management is confident of realising the same and has been classified as "considered good and recoverable".

Our report is not modified in respect of the above-mentioned matter.

8. The review of consolidated unaudited quarterly financial results for the quarter ended June 30, 2022 and September 30, 2021 included in the Statement was carried out and reported by Shukla Gupta & Arora, who have expressed unmodified conclusion vide their review reports dated August 05, 2022 and November 15, 2021 respectively, whose review reports have been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our report is not modified in respect of this matter.

For Chatterjee & Chatterjee
Chartered Accountants
Firm registration no: 001109C

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BD Gujrati

Partner

Membership Number: 010878

Place: New Delhi

Date: November 14, 2022

UDIN: 22010878BDCCMF7531