



ZODIAC-JRD-MKJ LTD

DIAMOND . JEWELLERY . PRECIOUS & SEMI PRECIOUS STONES

910, Parekh Market,
39, J.S.S. Road, Opp. Kennedy Bridge,
Opera House, Mumbai - 400 004. (INDIA)

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CIN : L65910MH1987PLC042107
E-mail : info@zodiacjrdmkjtd.com
Website : www.zodiacjrdmkjtd.com

21st October, 2022

The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

Scrip Code No. 512587

Dear Sir / Madam

Sub: Outcome of the Board Meeting held on 21st October, 2022

Dear Sir,

This is to inform you that pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, the Board of Directors of the Company at their Meeting held on today i.e. Friday, the 21st October, 2022 have approved and taken on record the Un-Audited Financial Results of the Company for the 2nd Quarter and half year ended 30th September, 2022.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 4.10 p.m.

This is for your information and for the information of members of your exchange.

Kindly take the same on record and acknowledge the receipt.

Thanking you
For **ZODIAC-JRD-MKJ LTD**

Jayesh Jayantilal Jhaveri
Managing Director
DIN: 00020277



Encl: As Above

ZODIAC JRD MKU LIMITED

Regd Office: 910, PAREKH MARKET, 39 J S S ROAD, OPERA HOUSE, MUMBAI - 400 004

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Statement of Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2022

(Rs. in Lakh)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept 30, 2022	June 30, 2022	Sept 30, 2021	Sept 30, 2022	Sept 30, 2021	March 31, 2022
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from operations	2.48	1,295.65	597.82	1,298.13	624.30	1,901.5
II	Other Income	11.18	6.82	6.27	17.99	12.94	31.6
III	Total Income (I+II)	13.66	1,302.47	604.09	1,316.12	637.24	1,933.1
IV	Expenses						
	a) Cost of Materials consumed	2.88	40.79	2.52	43.67	0.58	12.0
	b) Purchase of Stock-in-trade	25.04	681.65	314.68	706.69	327.51	981.2
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(25.04)	469.45	256.27	444.40	257.64	763.0
	d) Employee Benefit Expenses	6.14	6.78	6.89	12.92	13.99	29.2
	e) Depreciation and Amortisation Expenses	0.39	0.38	0.49	0.77	1.04	2.0
	f) Other Expenses	7.36	10.08	11.39	17.44	17.68	42.5
V	Total Expenses (IV)	16.77	1,209.13	592.24	1,225.89	618.44	1,830.1
VI	Profit/(Loss) before Tax (III-IV)	(3.11)	93.34	11.85	90.23	18.80	103.0
VII	Tax Expense						
	(i) Current Tax	5.25	23.50	2.02	28.75	2.66	26.7
	(ii) Deferred Tax Charge/(Credit)	1.21	0.16	0.91	1.37	0.52	(0.8)
	(iii) MAT Credit utilise/ (Entitlement)	-	-	-	-	-	8.8
VIII	Profit for the period (VI-VII)	(9.57)	69.68	8.92	60.11	15.62	68.2
IX	Other Comprehensive Income (Net of Tax)						
	A (i) Items that will not be reclassified to profit or loss (Net of Tax)	1.04	0.29	(0.09)	1.33	0.30	1.1
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.27)	(0.08)	0.02	(0.35)	(0.08)	(0.3)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
X	Total Comprehensive Income (VIII+IX)	(8.80)	69.89	8.85	61.09	15.84	69.1
	Paid up Equity Share Capital (Face value Rs.10/- per share)	517.72	517.72	517.72	517.72	517.72	517.7
	Other Equity (Excluding Revaluation Reserve)						6,270.8
XI	Earnings per equity share*						
	(i) Basic EPS (Rs)	(0.18)	1.35	0.17	1.16	0.30	1.3
	(ii) Diluted EPS (Rs)	(0.18)	1.35	0.17	1.16	0.30	1.3

* Earnings per equity share for quarter and half year ended are not annualised

See accompanying notes to the financial results



1. Statement of Asset and Liabilities

(Rs. in Lakhs)

Particulars	As at	As at
	30th Sept 2022	31st March 2022
	Un-Audited	Audited
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	23.48	24.25
(b) Financial Assets	-	-
(i) Non- Current Investments	-	-
(c) Deferred tax assets (net)	1.36	3.08
(d) Other non-current assets	-	-
(e) Income tax Assets (net)	-	1.75
	24.84	29.08
(2) Current assets		
(a) Inventories	3,734.89	4,221.46
(b) Financial Assets		
(i) Investments	178.37	173.99
(ii) Trade receivables	2,310.89	1,924.73
(iii) Cash and cash equivalents	609.26	438.33
(iv) Bank balances other than (iii) above	92.57	94.14
(v) Other financial assets	1.24	1.24
(c) Other current assets	15.32	10.69
	6,942.54	6,864.58
TOTAL ASSETS	6,967.38	6,893.66
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	517.72	517.72
(b) Other Equity	6,331.96	6,270.86
Total Equity	6,849.68	6,788.58
Liabilities		
(1) Non-current liabilities		
(a) Provisions	9.98	10.74
(b) Deferred tax liability (net)	-	-
	9.98	10.74
(2) Current liabilities		
(a) Financial Liabilities		
(i) Trade payables	-	-
(a) total outstanding dues of micro enterprises and small enterprises; and	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises.	49.28	51.50
(ii) Other financial liabilities	7.49	3.91
(b) Provisions	6.07	8.65
(c) Other current liabilities	39.24	30.28
(d) Current Tax Liabilities (Net)	5.64	-
	107.72	94.34
TOTAL EQUITY AND LIABILITIES	6,967.38	6,893.66



ZODIAC JRD MKJ LIMITED
2. Statement of Cash Flow

(Rs. in Lakhs)

Particulars	Half Year Ended	Half Year Ended
	30 September 2022	30 September 2021
	Un-Audited	Un-Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	90.23	18.80
Adjustments to reconcile profit before tax to net cash flows :		
Depreciation	0.77	1.04
Interest	(2.43)	4.29
Capital Gain on sale of Investments	(1.67)	(0.11)
Provisions	-	2.30
Dividend from mutual fund and shares	(0.01)	(0.01)
Change in Fair Value of Investments through P & L	(13.16)	(8.53)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	73.73	17.79
Adjustments for movement in Working Capital :		
Increase / (Decrease) in Long Term Provisions	(0.76)	-
Increase / (Decrease) in Current Liabilities	13.37	34.28
(Increase) / (Decrease) in Current Assets	67.24	126.32
Cash generated from operations	153.58	178.40
Direct Taxes paid	4.46	-
CASH FLOW FROM OPERATING ACTIVITIES	158.04	178.40
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase)/Sale of Fixed Assets	-	-
(Purchase)/Sale of Investments	8.78	(167.84)
Capital Gain on sale of Investments	1.67	-
Interest Income	2.43	-
CASH FLOW FROM INVESTING ACTIVITIES	12.88	(167.83)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Dividend from mutual fund and shares	0.01	0.01
Dividend Paid	-	-
Tax on distributed profits	-	-
CASH FLOW FROM FINANCING ACTIVITIES	0.01	0.01
NET (DECREASE)/INCREASE IN CASH & CASH EQUIVALENTS	170.92	10.55
Cash and Cash equivalents at the beginning of the period	438.33	66.42
Cash and Cash equivalents at the end of the period	609.26	76.97



Notes to the Unaudited Financial Results:

1 The above Unaudited Financial Results prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015, and the relevant amendment rules thereafter. These
2 unaudited financial results have been reviewed by the Audit Committee and thereafter by the Board of Directors at their respective meeting held on 21st
3 October, 2022 and the same had been subjected to a Limited Review by the Statutory Auditors.

The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and
2 Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out
3 an evaluation of the impact and record the same in the financial statements in the period in which the Code becomes effective and the related rules are
published

Other Income include gain on sale of mutual fund and shares of Rs. 0.09 Lakhs and Rs. 1.67 Lakhs for the quarter and half year ended 30th Sept 2022
3 (Quarter and half year Ended 30th Sept 2021 : Rs.0.03 Lakhs and Rs. 0.11 Lakhs Respectively)

The outbreak of COVID - 19 pandemic has affected several countries across the world, including India. The Government is undertaking several measures to
4 restrict the spread of virus and provide financial support to some stressed sectors. Further, while the COVID-19 vaccination efforts have gained
5 momentum, uncertainty due to the resurgence of COVID cases across many parts of India is rising. However, recent results from the industry is showing
6 signs of revival signalling a return in economic growth. The extent to which COVID-19 pandemic will impact the Company, if any, depends on future spread
7 of the virus and related developments, which are uncertain at this point of time. There has been no material change in the controls or processes followed
in the closing of the financial results of the Company. In preparing the accompanying financial result, the Company's management has view that there is
no material impact of the pandemic on its operations and its assets as at Sept. 30, 2022

The Company is primarily engaged in the business of diamonds and accordingly there are no separate reportable segments pursuant to IND AS-108.

The formats for unaudited quarterly results is as prescribed under SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015, as modified to comply
6 with the requirements of SEBI's Circular dated July 5, 2016.

The figures for the earlier periods have been regrouped / reclassified / restated wherever necessary to conform to the current period's presentation.

For and on behalf of Board of Directors
ZODIAC JRD MKJ LIMITED

Managing Director
DIN NO. 00020277

Place: Mumbai
Date : 21st Oct 2022





Independent Auditor's Review Report on the Quarter and Half Year Ended Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Zodiac JRD- MKJ Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of Zodiac JRD- MKJ Limited (the 'Company') for the quarter and half year ended September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Basis of Qualified Conclusion

We draw attention to the financial results, wherein the company has not received confirmation from one of the vendor having outstanding balance of Rs. 49,32,661/- for more than 3 years. Due to non-availability of confirmation of balance, we are unable to quantify the impact, if any, arising from the same.

5. Qualified Conclusion

Based on our review conducted as above, with the exception of the matters described in paragraph 4, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.





Bansi Khandelwal & Co.

Chartered Accountants

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6. Emphasis of Matter

We draw attention to :

- i) Note 4 of the Financials Results as regards to the management's evaluation of COVID-19 impact on the future performance of the Company.

Our opinion is not modified in respect of this matter.

For Bansi Khandelwal & Co.
Chartered Accountants
Firm Registration No. 145850W


Bansi V. Khandelwal
Proprietor
Membership No. 138205
UDIN: 22138205BANPSP7194



Place: Mumbai
Date: 21st October 2022