INEOS STYROLUTION

INEOS Styrolution India Ltd. 5th Floor, Ohm House-II, Ohm Business Park, Subhanpura, Vadodara – 390 023 Gujarat, India

www.ineosstyrolutionindia.com

17.12.2021

To, BSE Limited Dept. DSC_CRD Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400 001

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, 'G' Block, Bandra- Kurla Complex, Bandra ('E') Mumbai 400 051 NSE Symbol: INEOSSTYRO

BSE Scrip Code: 506222

Subject: Compliance under Regulation 30, read with Schedule III, of SEBI (listing obligations and disclosure requirement) with respect to Credit Rating of the Company

Dear Sir/Madam,

Please note that our Company does not have any long-term debt instruments or any fixed deposit program or any scheme or proposal involving mobilization of funds, in India or abroad. Hence, no credit rating is obtained in relation to the same. However, due to the working capital facilities that the Company utilizes from its bankers, a general credit rating is required to be obtained by the Company.

Due to changes in working capital facilities and as a part of annual review of credit rating, the Company had approached the credit rating agency CARE Ratings Ltd. and CARE Ratings Ltd. has reaffirmed the rating as under:

Facilities	Amount (Rs. crore)	Ratings	Rating Action
Long Term / Short Term Bank Facilities	256.00 (enhanced from 177.40)	CARE A+; Stable / CARE A1+ [Single A Plus; Outlook: Stable/ A One Plus]	Reaffirmed
Total Facilities	256.00 (Rupees Two hundred fifty six crore only)		

Sharing this information for your information and further dissemination on your websites please.

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Thanking you,

Yours faithfully, For INEOS Styrolution India Limited

Abhijaat Sinha Head Legal and Company Secretary

Head Office: INEOS Styrolution India Ltd. CIN : L25200GJ1973PLC002436 Sth Floor, Ohm House-II, Ohm Business Park, Subhanpura, Vadodara – 390 023, Gujarat, India Tele : +91 265-2303201/02 Fax No: +91 265-2303203 Registered Office: INEOS Styrolution India Ltd. CIN : L25200G/1973PLC002436 Sth Floor, Ohm House-II, Ohm Business Park, Subhanpura, Vadodara – 390 023, Gujarat, India Tele : +91 265-2303201/02 Fax No: +91 265-2303203