

CFL/SEC/SE/PS/2021-22/OCT/08

October 27, 2021

The Manager (Listing) Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code: 508814	The Manager (Listing) National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra – Kurla Complex Mumbai-400 051 Security ID: “COSMOFILMS”
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Sub: Media Release

Dear Sir,

Please find enclosed herewith media release issued by the Company with regard to unaudited Financial Results of the Company for the quarter ended on September 30, 2021.

You are requested to take the same on your records

Thanking You

Yours faithfully

For **Cosmo Films Limited**

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DIXIT
Digitally signed
by JYOTI DIXIT
Date: 2021.10.27
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Jyoti Dixit**Company Secretary & Compliance Officer****Encl: Media Release**

Media Release

Cosmo Films Limited

Consolidated Results

Cosmo Films post 96% growth in quarterly EPS

In Rs. Crores	Q2 FY22	Q2 FY21	% Increase
Net Revenue	759	560	36%
EBITDA	152	99	54%
PBT	128	73	75%
PAT	97	53	83%
EPS (in Rs.) (not annualized)	54.5	27.8	96%

New Delhi, October 27th, 2021: Cosmo Films Limited, a Global Leader in Films for Packaging, Labelling, Lamination and Synthetic Paper and an emerging player in Specialty Chemicals, Polymers & Pet care today declared its financial results for the quarter ended Sept 2021.

Q2FY22 EBITDA has increased by 54% on the back of higher speciality sales (20%+ growth), better operating margins and uptick performance by subsidiaries. Enhanced EBITDA together with lower finance cost and lower effective tax rate led to increase in PAT by 83%. Increase in EPS was still higher at 96% due to impact of buyback of shares in December 2020.

Specialized Polyester line and new BOPP line to be commissioned in Q1FY23 and FY25 respectively, focus towards growing specialty sales, diversification into specialty chemicals & Pet care would drive growth in coming years.

During the quarter, Company had announced 1st interim dividend of Rs.25 per share (equivalent to the full year dividend paid in the last financial year), which has been paid in Oct'21.

Commenting on Company's performance Mr. Pankaj Poddar, CEO, Cosmo Films Ltd. said "During the quarter, the Company launched its Pet Care brand "Zigly" with the opening of its first Experience Centre in Delhi, launch of mobile van service in NCR and launch of the e-commerce platform. These Omni-channel offerings will provide unique convenience and value proposition to Pet Parents. Initial response is propitious and the Company plans to significantly expand its foot print both in digital and offline (experience centers, stores and vans) over the coming quarters.

The newly announced BOPP line will be the largest line and both BOPET and BOPP lines will allow Company to also expand its specialty sales. The Company has ordered/ ordering several other value added assets for further growth in the specialty sales.

Textile Chemicals production line is under commissioning, while the company continues to conduct extensive trials of its newly developed products.

The Company is working on several sustainability projects, which is bringing cost savings as well as making Cosmo a truly sustainable organisation."

About Cosmo Films Limited

Established in 1981 and founded by Mr. Ashok Jaipuria, Cosmo Films today is a global leader in specialty films for packaging, lamination, labeling and synthetic paper. With engineering of innovative products and sustainability solutions, Cosmo Films over the years has been partnering with worlds' leading F&B and personal care brands and packaging & printing converters to enhance the end consumer experience. Its customer base is spread in more than 100 countries with sales & manufacturing units in India and Korea and additionally sales & distribution base in Japan, USA, Canada and Europe.

The Company is strategically expanding beyond Films into Specialty Chemicals & Polymers as well as Pet care business.

For more details, please contact -

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