



February 6, 2019  
JSL/BM-4/2018-19

BSE Limited  
1st Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort, Mumbai – 400 001  
# 022 - 2272 3121, 2037, 2041,  
3719, 2039, 2272 2061  
corp.relations@bseindia.com

**Security Code No.: 532508**

National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor,  
Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra(E),  
Mumbai-400051  
# 022 -2659 8237, 8238, 8347, 8348  
cm1ist@nse.co.in

**Security Code No. : JSL**

**Sub.: Outcome of Board meeting held on 6<sup>th</sup> February, 2019 - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

The Board of Directors of the Company at its meeting held today has *inter alia* approved the re-appointment and continuation of Mr. Ratan Jindal (DIN: 00054026) as the Chairman and Managing Director (Executive, Non-Independent, Promoter) of the Company for a period of three years commencing from 1<sup>st</sup> April, 2019 till 31<sup>st</sup> March, 2022, as recommended by the Nomination and Remuneration Committee of Directors, subject to requisite approvals and other applicable requirements under the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Brief Profile of Mr. Ratan Jindal is enclosed as **Annexure-‘I’** to this letter.

The meeting of the Board of Directors commenced at 12:00 Noon and concluded at 4.30 p.m.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For **Jindal Stainless Limited**

**Navneet Raghuvanshi**  
**Company Secretary**



Encl: as above



**Jindal Stainless Ltd.**

**CIN:** L26922HR1980PLC010901

**Corporate Office:** Jindal Centre, 12 Bhikaiji Cama Place, New Delhi - 110066, India

**Registered Office:** O.P. Jindal Marg, Hisar - 125005 (Haryana) India

**T:** +91 11 26188345, 41462000, 61462000 **F:** +91 11 41659169 **E:** info@jindalstainless.com

**Website:** www.jindalstainless.com

**Brief Profile of Mr. Ratan Jindal**

A commerce graduate and alumnus of the Wharton School of Management, Mr. Ratan Jindal is the Chairman and Managing Director of Jindal Stainless Limited.

Known for his technical proficiency and intimate knowledge of customers and markets, Mr. Ratan Jindal is synonymous with stainless steel in India. As a vanguard of innovation in stainless steel industry, his focus has not only been on producing world class stainless steel products but also on promoting the usage of stainless steel in myriad applications. His vision for the Company is to improve the lives of people by producing and promoting a metal that is corrosion resistant, durable, infinitely recyclable and inherently stainless.

Under his leadership, the Company has made a complete turnaround which is evident both in operational and financial success of the Company. Having the financial performance of the Company better than the projections as per the approved Corporate Debt Restructuring (“CDR”) package, the company initiated negotiations with the CDR lenders for the exit from CDR scheme in June, 2018. The consortium of lenders have already recommended CDR exit to CDR-Empowered Group. The Company is waiting for the final approval in this regard.

Social commitments remain as central to Mr. Ratan Jindal's businesses as they were to the founder of the Jindal Group, Shri O.P. Jindal. Established by the group, the 600-bedded multi-specialty charitable hospital, the famed VDJ School (VDJS) and the O.P. Jindal Modern School in Hisar (Haryana, India) stand testimony to this commitment. The Company undertakes several initiatives at the plant level to empower local communities through self-reliance. The interventions include technical & vocational training, microfinancing & livelihood generation, tailoring, farming & poultry training, and environment conservation drives. True to his sportsman spirit, Mr. Ratan Jindal is a keen golfer, and takes avid interest in tennis and cricket.



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