



SMIFS CAPITAL MARKETS LIMITED

February 08, 2025

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata -700 001

Respected Sir/ Madam,

Sub: Statement on Deviation or Variation in utilisation of funds raised-Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that there are no deviation(s) or variation(s) during the quarter ended 31st December, 2024 in respect of utilisation of proceeds raised through issuance of 2, 92,000 Equity Shares and 19, 20,000 Equity Convertible Warrants of Face Value of Rs. 10/- each of the Company by way of Preferential Issue.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on February 08, 2025.

Copy of the same is also being uploaded on the website of the Company at www.smifscap.com.

This is for your information and record.

Yours faithfully,

For SMIFS CAPITAL MARKETS LIMITED



(Poonam Bhatia)
Company Secretary-cum-Compliance Officer

Encl: a/a

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General information about company

Scrip Code*	508905
NSE Symbol	
MSEI Symbol	
ISIN	INE641A13018
Name of the listed entity	SMIFS CAPITAL MARKETS LIMITED
No. of times funds raised	1

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Statement (1)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	25-10-2024
Amount Raised (in Rs. Crores)	4.940
Report filed for Quarter ended	31-12-2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	EVERYTHING IS IN ORDER.
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
	Add Delete						
1	Investment in Shares & Securities including investing in special situations, long term and short term investing.	-	46720000.000	0.000	46720000.000	0.000	1
2	Capital requirement for the purpose of repayment or part prepayment of borrowings of the Company	-	0.000	0.000	0.000	0.000	2
3	Working capital requirements	-	2688000.000	0.000	2688000.000	0.000	3

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

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Signatory Details	
Name of signatory	POONAM BHATIA
Designation of person	Company Secretary and Compliance Officer
Place	KOLKATA
Date	08-02-2025