



**MAHALAXMI**  
SEAMLESS LIMITED

# Mahalaxmi Seamless Limited

CIN: L93000MH1991PLC061347

Reg. Off.: Pipenagar (Sukeli) Via Nagothane Taluka Roha Dist Raigad 402126

54/A, Virwani Industrial Estate, Near Western Express Highway Goregaon (East), Mumbai-400063. (INDIA).

Tel: 022-40033190, Email: [accountsho@mahatubes.com](mailto:accountsho@mahatubes.com), Website: [www.mahatubes.com](http://www.mahatubes.com)

23<sup>rd</sup> March, 2024

To,  
**The Secretary,**  
BSE Limited,  
25th Floor, P.J. Towers, Dalal Street,  
Fort, Mumbai: 400 001.

**Subject: Outcome of the Board Meeting.**

**Scrip Code: 513460**

Respected Sir,

With reference to the above, we hereby inform you that the meeting of Board of Directors of the company was held on Saturday, 23<sup>rd</sup> March, 2024 at 09.00 a.m. in the said meeting the Board has considered the following:

1. Approval to authorize the Board to borrow monies in the form of director's loan from Mr. Vivek Madhavprasad Jalan, Managing Director of the Company (DIN: 00114795) and Mrs. Mala Sharma, Director of the Company (DIN: 02964382), pursuant to the provisions of Section 179(3)(d) and Section 180(1)(c) of the Companies Act, 2013. This resolution has been passed.
2. Approval to authorize the Board to borrow monies in the form of Inter-corporate loans, pursuant to the provisions of Section 179(3)(d) and Section 180(1)(c) of the Companies Act, 2013. The Board discussed the same and decided that this resolution cannot be passed.
3. Approval to authorize the Board to sell an undertaking of the Company pursuant to the provisions of Section 180(1)(a) of the Companies Act, 2013. This resolution has been passed.
4. Approval to increase the investment limit of the Company from Rs. 5,00,00,000 (Rupees Five Crores Only) to Rs. 15,00,00,000/- (Rupees Fifteen Crores Only), pursuant to the provisions of Section 186(3) of the Companies Act, 2013. This resolution has been passed.
5. Approval to issue the notice for convening an extra-ordinary general meeting of the members. This resolution has been passed.

The meeting of Board of Directors of the Company commenced at 09.00 a.m. and concluded at 09.30 a.m.

Please take on records and acknowledge the same.

Thanking You,

Yours faithfully,  
For Mahalaxmi Seamless Limited

  
Mr. Vivek Madhavprasad Jalan  
Managing Director  
DIN: 00114795



Factory: Pipe Nagar (Sukeli), via Nagothane, Taluka Roha, District Raigad, Maharashtra – 402 126(INDIA)

Email : [enquiry@mahatubes.com](mailto:enquiry@mahatubes.com)





**MAHALAXMI**  
SEAMLESS LIMITED

# Mahalaxmi Seamless Limited

CIN: L93000MH1991PLC061347

Reg. Off.: Pipenagar (Sukeli) Via Nagothane Taluka Roha Dist Raigad 402126  
54/A, Virwani Industrial Estate, Near Western Express Highway Goregaon (East), Mumbai-400063.(INDIA).  
Tel: 022-40033190, Email: [accountsho@mahatubes.com](mailto:accountsho@mahatubes.com), Website: [www.mahatubes.com](http://www.mahatubes.com)

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF MAHALAXMI SEAMLESS LIMITED HELD ON SATURDAY, 23<sup>RD</sup> MARCH, 2024 AT 09:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT PIPENAGAR (SUKELI) VIA NAGOTHANE TALUKA ROHA DIST RAIGAD 402126**

**ITEM NO. 1: TO AUTHORIZE THE BOARD TO BORROW MONIES IN THE FORM OF DIRECTOR'S LOAN FROM MR. VIVEK MADHAVPRASAD JALAN, MANAGING DIRECTOR OF THE COMPANY (DIN: 00114795) AND MRS. MALA SHARMA, DIRECTOR OF THE COMPANY (DIN: 02964382), PURSUANT TO THE PROVISIONS OF SECTION 179(3)(D) AND SECTION 180(1)(C) OF THE COMPANIES ACT, 2013:**

"RESOLVED THAT in supersession of all earlier resolutions passed in this regard, and pursuant to the provisions of Section 180(1)(c) and 179(3)(d) of the Companies Act, 2013 (as amended or re-enacted from time to time) and other applicable provisions, if any, read with proviso of Rule 2(i)(c)(viii) of The Companies (Acceptance of Deposits) Rules, 2014, the consent of the Board of Directors of the Company be and is hereby accorded to borrow a sum of Rs. 27,50,000/- (Rupees Twenty-Seven Lakhs Fifty Thousand Only) from Mr. Vivek Madhavprasad Jalan, Managing Director of the Company and Rs. 25,00,000/- (Rupees Twenty Five Lakhs Only) from Mrs. Mala Sharma, Director of the Company, towards short term unsecured loan on such terms and conditions as it may consider fit notwithstanding that the amount to be borrowed together with amount already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) exceeds the aggregate of paid-up capital and free reserves and securities premium provided that the total amount that may be borrowed by the Board and outstanding at any point of time shall not exceed Rs. 5,00,00,000/- (Rupees Five Crores Only)."

RESOLVED FURTHER THAT the Board take note of the declaration given by Mr. Vivek Madhavprasad Jalan and Mrs. Mala Sharma, to the effect that the amount extended by them to the Company is not being given out of the funds acquired by them by borrowing or accepting loans and deposits from others.

RESOLVED FURTHER THAT Mr. Vivek Madhavprasad Jalan, Managing Director of the Company be and is hereby authorized, to do all acts, deeds, matters, and things as deem necessary, proper and desirable and to sign and execute all necessary documents, application and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary e-forms with the Registrar of Companies."

For an on behalf of Mahalaxmi Seamless Limited

  
Mr. Vivek Madhavprasad Jalan  
Managing Director  
DIN: 00114795







MAHALAXMI  
SEAMLESS LIMITED

# Mahalaxmi Seamless Limited

CIN: L93000MH1991PLC061347

Reg. Off.: Pipenagar (Sukeli) Via Nagothane Taluka Roha Dist Raigad 402126

54/A, Virwani Industrial Estate, Near Western Express Highway Goregaon (East), Mumbai-400063. (INDIA).

Tel: 022-40033190, Email: [accountsho@mahatubes.com](mailto:accountsho@mahatubes.com), Website: [www.mahatubes.com](http://www.mahatubes.com)

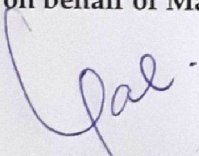
CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF MAHALAXMI SEAMLESS LIMITED HELD ON SATURDAY, 23<sup>RD</sup> MARCH, 2024 AT 09:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT PIPENAGAR (SUKELI) VIA NAGOTHANE TALUKA ROHA DIST RAIGAD 402126

ITEM NO. 3: TO AUTHORIZE THE BOARD TO SELL AN UNDERTAKING OF THE COMPANY PURSUANT TO SECTION 180(1)(A) OF THE COMPANIES ACT, 2013:

"RESOLVED THAT pursuant to Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under (including any amendment thereto or re-enactment thereof) and subject to the consent of shareholders of the Company, the consent of the Board of Directors (hereinafter referred to as "the Board" which term shall include any Committee thereof) be and is hereby accorded to sell an undertaking of the Company, with respect to the factory located at Pipenagar (Sukeli) Via Nagothane, Taluka Roha, Dist Raigad 402126 for a consideration amounting to Rs 15,00,00,000/- (Rupees Fifteen Crores Only) to a Company belonging to the group of Jindal Saw Limited.

RESOLVED FURTHER THAT Mr. Vivek Madhavprasad Jalan, Managing Director of the Company be and is hereby authorized, to do all acts, deeds, matters, and things as deem necessary, proper and desirable and to sign and execute all necessary documents, application and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary e-forms with the Registrar of Companies."

For an on behalf of Mahalaxmi Seamless Limited

  
Mr. Vivek Madhavprasad Jalan  
Managing Director  
DIN: 00114795







**MAHALAXMI**  
SEAMLESS LIMITED

# Mahalaxmi Seamless Limited

CIN: L93000MH1991PLC061347

Reg. Off.: Pipenagar (Sukeli) Via Nagothane Taluka Roha Dist Raigad 402126  
54/A, Virwani Industrial Estate, Near Western Express Highway Goregaon (East), Mumbai-400063. (INDIA).  
Tel: 022-40033190, Email: [accountsho@mahatubes.com](mailto:accountsho@mahatubes.com), Website: [www.mahatubes.com](http://www.mahatubes.com)

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF MAHALAXMI SEAMLESS LIMITED HELD ON SATURDAY, 23<sup>RD</sup> MARCH, 2024 AT 09:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT PIPENAGAR (SUKELI) VIA NAGOTHANE TALUKA ROHA DIST RAIGAD 402126**

**ITEM NO. 4: TO ENHANCE THE INVESTMENT LIMITS OF THE COMPANY FROM RS. 5,00,00,000/- TO RS. 15,00,00,000/- TO MAKE LOAN(S) AND GIVE GUARANTEE(S), PROVIDE SECURITY(IES) OR MAKE INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013:**

“RESOLVED THAT in supersession of all earlier resolutions passed in this regard, and pursuant to the provisions of Section 179(3)(e), 186(3) and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under (including any amendment thereto or re-enactment thereof) and subject to the consent of the shareholders of the Company, the consent of the Board of Directors be and is hereby accorded for making Investments in other bodies corporate / giving Loans to any other person / providing Guarantees / Securities on behalf of loan availed by any other person, from time to time, on such terms and conditions and with or without security as the Board of Directors may think fit which, together with the investments made / loans given / guarantees / securities already made by the Company, which may exceed 60% of paid up capital and free reserves and securities premium OR 100% of free reserves and securities premium, that is to say, reserves not set apart for any specific purpose, whichever is more, provided that the total amount of investments made / loans given / guarantees / securities already made by the Company, shall not at any time exceed the limit of Rs. 15,00,00,000 (Rupees Fifteen Crores only).

RESOLVED FURTHER THAT Mr. Vivek Madhavprasad Jalan, Managing Director of the Company, be and is hereby authorized to negotiate and settle the terms and conditions of the investments / loans / guarantees / securities which may be made by the Company from time to time, by the Company, finalize the agreements/contracts and documents in this regard and to do all such acts, deeds, matters and things as may be necessary to give effect to this resolution.

RESOLVED FURTHER THAT Mr. Vivek Madhavprasad Jalan, Managing Director of the Company be and is hereby authorized, to do all acts, deeds, matters, and things as deem necessary, proper and desirable and to sign and execute all necessary documents, application and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary e-forms with the Registrar of Companies.”

For an on behalf of Mahalaxmi Seamless Limited

  
Mr. Vivek Madhavprasad Jalan  
Managing Director  
DIN: 00114795







**MAHALAXMI**  
SEAMLESS LIMITED

# Mahalaxmi Seamless Limited

CIN: L93000MH1991PLC061347

Reg. Off.: Pipenagar (Sukeli) Via Nagothane Taluka Roha Dist Raigad 402126  
54/A, Virwani Industrial Estate, Near Western Express Highway Goregaon (East), Mumbai-400063. (INDIA).  
Tel: 022-40033190, Email: [accountsho@mahatubes.com](mailto:accountsho@mahatubes.com), Website: [www.mahatubes.com](http://www.mahatubes.com)

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF MAHALAXMI SEAMLESS LIMITED HELD ON SATURDAY, 23<sup>RD</sup> MARCH, 2024 AT 09:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT PIPENAGAR (SUKELI) VIA NAGOTHANE TALUKA ROHA DIST RAIGAD 402126

**ITEM NO. 5: TO APPROVE THE NOTICE FOR CONVENING AN EXTRA-ORDINARY GENERAL MEETING OF THE MEMBERS OF THE COMPANY:**

"RESOLVED THAT an extra-ordinary general meeting of the members of the company be convened on Thursday, 18<sup>th</sup> April, 2024 at 09.00 am at the registered office of the company situated at Pipe nagar (Sukeli) Via Nagothane Taluka, Roha District, Raigad 402126, Maharashtra, India.

RESOLVED FURTHER THAT any one of the directors of the Company be and is hereby authorised to issue notice of the extra-ordinary general meeting and to do such deeds, things and acts as may be considered necessary and expedient to give effect to the aforesaid resolution."

For an on behalf of Mahalaxmi Seamless Limited

  
Mr. Vivek Madhavprasad Jalan  
Managing Director  
DIN: 00114795

