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Tirupur 641601 info@amarjothi.net
Tamil Nadu, India www.amarjothi.net



■ ISO 9001 : 2008 | GOTS-OE | OEKO TEX CERTIFIED

CIN: L17111TZ1987PLC002090

01.11.2019

To

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sirs,

Scrip Code: 521097

Sub: Outcome of the Board Meeting

As required under regulations 30 and 33(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today, have approved the unaudited financial results for the quarter and half-year ended on 30.09.2019. A Copy of the Approved results along with Limited Review Report for the quarter and half-year ended 30th September, 2019 is enclosed herewith.

The said Board meeting Commenced at 10.00 AM and concluded at 04.00 PM.

These are also being made available on the website of the Company at <http://www.amarjothi.net> and will be published in newspapers as required under the Listing Regulations.

Kindly take the same on record.

Thanking You.

Yours faithfully,

For Amarjothi Spinning Mills Limited

A handwritten signature in blue ink, appearing to read 'K. Mohanapriya'.

**K.Mohanapriya
Company Secretary**

Encl: As above.

AMARJOTHI SPINNING MILLS LTD.,
Regd. Office : 157 KUMARAN ROAD
TIRUPUR - 641 601.

Statement of Standalone Unaudited Results for the Quarter ended September 30, 2019

S. No.	Particulars	Quarter Ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(Rupees In Lakhs)							
1	Revenue from operations						
	(a) Net sales/Revenue from operations (Net of excise duty)	4734.83	4938.01	5504.99	9672.84	11366.28	21219.61
	(b) Other operating Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Total Revenue from operations (net)	4734.83	4938.01	5504.99	9672.84	11366.28	21219.61
2	Expenses						
	(a) Cost of materials consumed	2675.70	2496.61	3050.71	5172.31	5665.12	10996.87
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-270.31	104.05	-11.18	-166.26	404.80	169.76
	(d) Employee benefit expense	329.18	341.46	371.05	670.64	711.86	1399.85
	(e) Depreciation and amortisation expense	378.13	391.02	382.27	769.15	768.26	1542.53
	(f) Other expenses	1026.02	985.08	957.50	2011.10	2328.08	4550.43
	Total expenses	4138.72	4318.22	4750.35	8456.94	9878.12	18659.44
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	596.11	619.79	754.64	1215.90	1488.16	2560.17
4	Other income	37.52	13.02	106.87	50.54	562.68	760.75
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	633.63	632.81	861.51	1266.44	2050.84	3320.92
6	Finance costs	171.88	208.55	342.97	380.43	728.93	1284.49
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	461.75	424.26	518.54	886.01	1321.91	2036.43
8	Prior Period Items before Tax	0.00	0.00	0.00	0.00	0.00	0.00
9	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit / (Loss) from ordinary activities before tax	461.75	424.26	518.54	886.01	1321.91	2036.43
11	Tax expense	93.75	86.14	103.75	179.89	264.48	595.16
12	Net Profit/(Loss) from ordinary activities after tax	368.00	338.12	414.79	706.12	1057.43	1441.27
13	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit/(Loss) for the period from Continuing Operations	368.00	338.12	414.79	706.12	1057.43	1441.27
15	Profit (Loss) from Discontinuing Operations before Tax	0.00	0.00	0.00	0.00	0.00	0.00
16	Tax Expense of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
17	Net Profit (Loss) from Discontinuing Operation after Tax	0.00	0.00	0.00	0.00	0.00	0.00
18	Profit (Loss) for period before Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
19	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
20	Profit/ (Loss) of Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
21	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	368.00	338.12	414.79	706.12	1057.43	1441.27
22	Details of Equity Share Capital	675.00	675.00	675.00	675.00	675.00	675.00
	Paid up Equity Share Capital	6750000	6750000	6750000	6750000	6750000	6750000
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
23	Details of Debt Securities						
	Paid up Debt Capital	0.00	0.00	0.00	0.00	0.00	0.00
	Face Value of Debt Securities	0.00	0.00	0.00	0.00	0.00	0.00
24	Reserves Excluding Revaluation Reserve						0.00
25	Debenture Redemption Reserve						
26	Earnings Per Share						
i.	Earnings per share before extraordinary Items						
	Basic Earnings per share before extraordinary Items	5.45	5.01	6.15	10.46	15.67	21.35
	Diluted Earnings per Share before extraordinary Items	5.45	5.01	6.15	10.46	15.67	21.35
ii.	Earnings per share After extraordinary Items						
	Basic Earnings per share after extraordinary Items	5.45	5.01	6.15	10.46	15.67	21.35
	Diluted Earnings per Share after extraordinary Items	5.45	5.01	6.15	10.46	15.67	21.35

AMARJOTHI SPINNING MILLS LTD.,
Regd. Office : 157 KUMARAN ROAD
TIRUPUR - 641 601.

Statement of Consolidated Unaudited Results for the Quarter ended September 30, 2019

S. No.	Particulars	3 Months Ended	Proceeding 3	Corresponding	Year to date	Year to date	Previous year
		30.09.2019	Months ended	3 months ended	figures for	figures for	ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(Rupees In Lakhs)							
1	Revenue from operations						
	(a) Net sales/Revenue from operations (Net of excise duty)	4751.00	4955.01	5556.36	9706.01	11491.00	21399.13
	(b) Other operating Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Total Revenue from operations (net)	4751.00	4955.01	5556.36	9706.01	11491.00	21399.13
2	Expenses						
	(a) Cost of materials consumed	2676.06	2495.21	3046.92	5171.27	5661.33	11022.29
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-269.19	104.35	0.98	-164.84	450.18	203.62
	(d) Employee benefit expense	329.18	341.46	371.05	670.64	711.86	1413.03
	(e) Depreciation and amortisation expense	369.78	399.37	382.27	769.15	768.26	1676.15
	(f) Other expenses	1092.81	938.46	973.99	2031.27	2352.84	4497.01
	Total expenses	4198.64	4278.85	4775.21	8477.49	9944.47	18812.10
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	552.36	676.16	781.15	1228.52	1546.53	2587.03
4	Other income	37.79	13.62	111.43	51.41	569.48	929.02
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	590.15	689.78	892.58	1279.93	2116.01	3516.05
6	Finance costs	198.30	225.35	349.18	423.65	735.14	1402.45
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	391.85	464.43	543.40	856.28	1380.87	2113.60
8	Prior Period Items before Tax	0.00	0.00	0.00	0.00	0.00	0.00
9	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit / (Loss) from ordinary activities before tax	391.85	464.43	543.40	856.28	1380.87	2113.60
11	Tax expense	79.56	94.30	108.72	173.86	276.28	595.16
12	Net Profit/(Loss) from ordinary activities after tax	312.29	370.13	434.68	682.42	1104.59	1518.44
13	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit/(Loss) for the period from Continuing Operations	312.29	370.13	434.68	682.42	1104.59	1518.44
15	Profit (Loss) from Discontinuing Operations before Tax	0.00	0.00	0.00	0.00	0.00	0.00
16	Tax Expense of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
17	Net Profit (Loss) from Discontinuing Operation after Tax	0.00	0.00	0.00	0.00	0.00	0.00
18	Profit (Loss) for period before Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
19	Share of profit/(loss) of associates	38.57	19.56	0.00	58.13	-8.29	-5.34
20	Profit/ (Loss) of Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
21	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	273.72	350.57	434.68	624.29	1112.88	1523.78
22	Details of Equity Share Capital	675.00	675.00	675.00	675.00	675.00	675.00
	Paid up Equity Share Capital	6750000	6750000	6750000	6750000	6750000	6750000
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
23	Details of Debt Securities						
	Paid up Debt Capital	0.00	0.00	0.00	0.00	0.00	0.00
	Face Value of Debt Securities	0.00	0.00	0.00	0.00	0.00	0.00
24	Reserves Excluding Revaluation Reserve						0.00
25	Debenture Redemption Reserve						
26	Earnings Per Share						
i.	Earnings per share before extraordinary Items						
	Basic Earnings per share before extraordinary Items	4.06	5.19	6.44	9.25	16.49	22.57
	Diluted Earnings per Share before extraordinary Items	4.06	5.19	6.44	9.25	16.49	22.57
ii.	Earnings per share After extraordinary Items						
	Basic Earnings per share after extraordinary Items	4.06	5.19	6.44	9.25	16.49	22.57
	Diluted Earnings per Share after extraordinary Items	4.06	5.19	6.44	9.25	16.49	22.57

Standalone/Consolidated Statement of Assets and Liabilities		STAND ALONE		CONSOLIDATED		STAND ALONE	CONSOLIDATED
		As at Half Year Ended 30.09.2019	As at Half Year Ended 30.09.2018	As at Half Year Ended 30.09.2019	As at Half Year Ended 30.09.2018	Year ended 31.03.2019	Year ended 31.03.2019
Particulars		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
ASSETS							
1	Non-current assets						
a)	Property, Plant and Equipment	9962.94	11538.66	14709.63	12870.56	10815.46	18571.36
b)	Capital Work-in-progress	493.84	493.84	493.84	493.84	496.68	496.67
c)	Investment Property						
d)	Other Intangible assets	1.05	0.00	1.05	0.00	1.05	1.05
e)	Financial Assets						
(i)	Investments	165.90	163.90	165.90	163.90	115.89	90.96
(ii)	Loans						
(iii)	Other Financial Assets	104.61	0.00	104.61	0.00	104.91	104.91
f)	Other non-current assets	0.00	0.00	0.00	93.40	93.67	93.81
	Total - Non-current assets	10728.34	12196.40	15475.03	13621.70	11627.66	19358.76
2	Current assets						
a)	Inventories	3205.19	3759.09	3272.94	3842.16	5430.35	5499.52
b)	Financial Assets						
(i)	Investments						
(ii)	Trade Receivables	2838.18	3599.16	1867.77	3757.19	2960.90	2915.74
(iii)	Cash and Cash equivalents	166.05	3104.99	248.49	3200.46	68.23	168.12
(iv)	Bank Balances Other than above (III)	35.98	0.00	35.98	0.00	35.98	35.98
c)	Current Tax Assets (Net)	0.00	0.00	0.00	0.00	0.00	0.00
d)	Other current assets	3128.68	1502.54	3362.27	1616.95	2637.18	4701.90
	Total - Current assets	9374.08	11965.78	8787.45	12416.76	11132.64	13321.26
	TOTAL - ASSETS	20102.42	24162.18	24262.48	26038.46	22760.30	32680.02
1	Shareholders' funds						
(a)	Share capital	675.00	675.00	675.00	675.00	675.00	675.00
(b)	Reserves and surplus	12456.25	11630.27	11768.78	11818.80	11570.24	11803.25
(c)	Money received against share warrants	0	0	0	0	0	0
	Total - Shareholders' funds	13131.25	12305.27	12443.78	12493.80	12245.24	12478.25
2	Share application money pending allotment						
3	Deferred Government grants						
4	Minority interest	0	0	687.47	0	0	809.05
5	Non-current liabilities						
	Long-term borrowings	4442.68	5453.53	7231.41	6203.53	6412.22	10262.87
	Deferred tax liabilities (net)	1415.76	1163.61	1415.76	1163.61	1415.76	1415.76
	Foreign Currency Monetary Item Translation difference Liability account	0	0	0	0	0	0
	Other long-term liabilities	0.00	3567.39	0.00	3591.82	0.00	0.00
	Long-term provisions	0.00	0.00	0.00	0.00	0.00	0.00
	Total - Non-current liabilities	5858.44	10184.53	8647.17	10958.96	7827.98	11678.63
6	Current liabilities						
	Short-term borrowings	122.19	688.41	122.19	688.41	580.77	580.78
	Trade payables	181.24	595.18	1576.6	1522.68	892.72	5960.14
	Other current liabilities	271.38	250.42	273.15	250.42	888.32	868.58
	Short-term provisions	537.92	138.37	512.12	124.19	325.27	304.59
	Total - Current liabilities	1112.73	1672.38	2484.06	2585.7	2687.08	7714.09
	TOTAL - EQUITY AND LIABILITIES	20102.42	24162.18	24262.48	26038.46	22760.30	32680.02

Notes:

- The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 01.11.2019
- Provision for Deferred Tax & Managerial Remuneration over and above the Minimum payable will be made at the Financial Year end.
- In accordance with the requirement of regulation 33 of SEBI (LODR) Regulations 2015 with the stock Exchanges, the financial result of the quarter ended 30th September 2019 have been subject to Limited Review by the Statutory Auditors of the company.
- The Operations of the Company relates to only one Segment namely, yarn manufacturing.

(BY ORDER OF THE BOARD)
For Amarjothi Spinning Mills Ltd.,

Place: Tirupur
Date: 01.11.2019

R.JAICHANDER
JOINT MANAGING DIRECTOR



P.S.SITARAM B.Sc., FCA.

Chartered Accountant

(O) 2550333, 2551333
(R) 2542885

**Limited Review Report on the unaudited standalone quarterly and year to date results of
M/s AMARJOTHI SPINNING MILLS LIMITED.**

I have reviewed the accompanying statement of unaudited financial results of M/s AMARJOTHI SPINNING MILLS LIMITED for the period ended 30th September 2019. This Statement is the responsibility of the company's Management and has been approved by the Board of directors. My responsibility is to issue a report on these financial statements based on my review

I conducted my review of the statement in accordance with the standard on Review Engagements (SRV) 2410 "Review of interim financial information performed by the independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquires of company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention the cases me to believe that the accompanying statement of unaudited financial results prepared accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

P.S. Sitaram

Signature

CHARTERED ACCOUNTANT

(Membership Number: 023033)

Place of Signature: COIMBATORE

Date: 29th October 2019.

OFFICE : 77, PONNURANGAM ROAD (W), R.S. PURAM, COIMBATORE - 641 002.

RESIDENCE : NO.2A, II FLOOR, "MASTERPIECE HARAN", 21A VENKATASAMY ROAD (E), R.S.PURAM, COIMBATORE - 641 002.



P.S.SITARAM B.Sc., FCA.
Chartered Accountant

(O) 2550333, 2551333
(R) 2542885

Review Report on Review of Consolidated Unaudited Quarterly and Year to date Financial Results of M/s AMARJOTHI SPINNING MILLS LIMITED Pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
M/s AMARJOTHI SPINNING MILLS LIMITED**

1. I have reviewed the accompanying statement of consolidated unaudited financial results of M/s AMARJOTHI SPINNING MILLS LIMITED (“the parent”) and its subsidiaries (the parent and its subsidiaries together referred to as “the group”), and its share of the net profit / (loss) after tax and total comprehensive income or loss of its associates and joint ventures for the quarter ended 30th September 2019 and for the period from 1st April 2019 to 30th September 2019 (“the statement”), being submitted by the parent pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th September 2018 and the corresponding period from 1st April 2018 to 30th September 2018, as reported in the financial results have been approved by the parent’s Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the parent’s management and approved by Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), Prescribed under Section 133 of the Companies Act 2013, and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the statement based on my review.

3. I conducted my Review of the Statement in accordance with Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information performed by the Independent Auditor the entity”, Issued by the Institute of Chartered Accountants of India. A review of interim Financial Information consists of making inquiries, primarily of persons responsible for financial accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than a Audit conducted in accordance with standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

I also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 of (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



OFFICE : 77, PONNURANGAM ROAD (W), R.S. PURAM, COIMBATORE - 641 002.

RESIDENCE : NO.2A, II FLOOR, “MASTERPIECE HARAN”, 21A VENKATASAMY ROAD (E), R.S.PURAM, COIMBATORE - 641 002.

4. The statement includes the results of the following entities:

- a). M/s Jayanthi Green Energy Private Limited
- b). M/s Premchander Green Energy Private Limited
- c). M/s APGL Green Energy Private Limited
- d). M/s Kanagathara Wind Farms
- e). M/s AFCM Wind Farms Private Limited
- f). M/s AJSM Green Energy Private Limited
- g). M/s RPJ Textiles Limited

5. Based on my review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration referred to in Paragraph 7 below, nothing has come to my attention that causes me to believe that the accompany statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. My conclusion is not modified in respect of this matter.

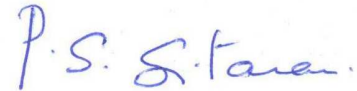
7. I didn't review the interim financial statements / financial information's / financial results of NIL subsidiaries included in the consolidated unaudited financial results whose interim financial statements/ financial information's / financial results reflect total assets Rs. N.A as at 30th September 2019 and total revenues of Rs. N.A respectively and total net profit / (loss) after tax of Rs.N.A respectively and total comprehensive income / loss of Rs N.A for the period from 1st April 2019 to 30th September 2019, respectively, and cash flows (net) of Rs.N.A for the period from 1st April 2019 to 30th September 2019 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Groups share of net profit / (loss) after tax of Rs. N.A and total comprehensive income / loss of Rs.N.A for the period from 1st April 2019 to 30th September 2019, respectively as considered in the consolidated unaudited financial results in respect of 3 associates , whose interim financial statements/ financial information's / financial results have not been reviewed by me. These interim financial statements/ financial information's / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusions on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based on solely on the reports of the other auditors and the procedures performed by me as stated in paragraph 3 above

My conclusion on the statements is not modified in respect of above matters



8. The consolidated unaudited financial results includes the interim financial statements/ financial information's / financial results of 4 subsidiaries which have not been reviewed / audited by their auditors, whose interim financial statements/ financial information's / financial results reflect total assets of Rs. 278873471/-as at 30th September 2019 and total revenue of Rs. .11577166 , Rs. Nil , Rs. Nil and Ra.147718982/- total net profit /(loss) after tax of Rs. Rs.7962864/- ,Rs.(-)5431505/- , Rs.(-)6897316/- and Rs 1393292/- respectively and total comprehensive income/ loss of Rs. (-)2972665/- for the period from 1st April 2019 to 30th September 2019, respectively, and cash flows (net) of Rs.(-)2972665/- for the period from 1st April 2019 to 30th September 2019 as considered in the consolidated unaudited financial results. The consolidated financial results also includes the Groups share of net profit / (loss) of Rs.(-)41480/-, Rs. 215628/- and Rs.(-)55036/- for the period from 1st April 2019 to 30th September 2019, respectively, as considered in the consolidated unaudited financial results, in respect of 3 associated ventures, based on their financial statements/ financial information's / financial results which have not been reviewed or audited by their auditors according to the information's and explanations given to me by the management these interim financial statements/ financial information's / financial results are not material to the Group.

My conclusion on the statements is not modified in respect of above matters



Signature

CHARTERED ACCOUNTANT

(Membership Number: 023033)

Place of Signature: COIMBATORE

Date: 29th October 2019.