



November 26, 2024

To,
Corporate Relationship Department
BSE Limited
P. J. Towers, 1st Floor,
Dalal Street,
Mumbai-400001

Scrip Code: 526169

Dear Sir/ Madam,

Sub.: Outcome of the Meeting of the Board of Directors held Today November 26, 2024

With reference to the captioned subject and pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), we would like to inform you that the Board of Directors of Multibase India Limited (‘ the **Company**’) at their meeting held today based on the recommendation of Nomination and Remuneration Committee of the Board of Directors of the Company have *inter-alia*:

1. approved the appointment of Mr. Pankaj Holani (DIN: 10843892) as an Additional Director & Managing Director of the Company with effect from January 01, 2025, subject to the approval of the members of the Company. Consequent to this appointment, Mr. Pankaj Holani will step down as Chief Financial Officer of the Company and he will cease to hold the position of CFO at the close of business hours of December 31, 2024.
2. approved the appointment of Mr. Jason Galinski (DIN: 10845403) as an Additional Director (Non-Executive, Non-Independent Director) of the Company, effective today (November 26, 2024), subject to the approval of the members of the Company
3. approved the appointment of Mr. Ashish Bhatt as the Chief Financial Officer of the Company with effect from January 01, 2025.

The Board meeting commenced at 6.17 p.m. (IST) and concluded at 07.15 p.m. (IST).

Multibase India Limited

The details, as required pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, for the aforesaid transaction is given as "**Annexure A**".

This is for your information and records.

Thanking you,

Yours faithfully,

For Multibase India Limited

PARMY
SHAILESH
KAMANI



Parmy Kamani
Company Secretary & Compliance Officer
M. No.: A27788

Encl.: As mentioned above

Annexure A

Disclosure of information as required by SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Item 1: Appointment of Mr. Pankaj Holani as an Additional Director & Managing Director & resignation as Chief Financial Officer

Sr. No.	Particulars	Details of Mr. Pankaj Holani
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	<p>Appointment as an Additional Director & Managing Director on the Board of the Company with effect from January 01, 2025 subject to approval of the members of the Company.</p> <p>Consequent to this appointment, Mr. Pankaj Holani will step down as Chief Financial Officer of the Company and will cease to hold the existing position of CFO with effect from the close of business hours of December 31, 2024.</p>
2.	Date of appointment/ re-appointment / cessation (as applicable) & term of appointment/ re-appointment	<p>Date of Cessation as CFO: December 31, 2024</p> <p>Appointment Date as Additional Director & Managing Director: January 01, 2025</p> <p>Appointment shall be subject to approval of the members of the Company</p>
3.	Brief profile (in case of appointment)	<p>Mr. Pankaj Holani is a Chartered accountant by profession with over 15 years of proven track record and diverse experience in Finance. Mr. Holani started his career with VIOM Networks Ltd. (Formerly Wireless TT Info Services Ltd., a subsidiary of Tata Teleservices Ltd.) in the year 2008, where he was part of the Corporate Finance Team and has handled multiple roles related to telecom service industry, which <i>inter alia</i> includes MIS Reporting, Auditing, General ledger accounting, Accounts Payable/ Vendor Payments etc. He then joined PHI Seeds Private Limited in the year 2011, as Deputy Manager Corporate Accounts and later became Manager Corporate Accounting for Pioneer agriculture division. Later in 2019, he has taken up the position of Chief Financial Officer in Multibase India Limited and handled Company's finance and accounts. Additionally, he is handling Global Accounting and Reporting process as Operations Manager.</p>

4.	Disclosure of relationships between directors <i>(in case of appointment of a director)</i>	Mr. Pankaj Holani is not related to any other Director of the Company.
5.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE respectively.	Mr. Pankaj Holani is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

Item 2: Appointment of Mr. Jason Galinski as Additional (Non-Executive & Non-Independent) Director of the Company

Sr. No.	Particulars	Details of Mr. Jason Galinski
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as an Additional (Non-Executive & Non-Independent) Director on the Board of the Company with effect from November 26, 2024 subject to approval of the members of the Company.
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	Appointment Date: November 26, 2024 Appointment shall be subject to approval of the members of the Company
3.	Brief profile <i>(in case of appointment)</i>	<p>Mr. Jason Galinski graduated from the Lehigh University in 1998 with a Bachelor's degree in Chemical Engineering. In 2021, he went on to complete his Certified Supply Chain Professional certification from the Association of Supply Chain Management.</p> <p>Jason is currently working at DuPont as the Global Integrated Operations Director for Multibase™, Adhesives & Fluids, and Tedlar® within Dupont's Corporate Materials and Mobility Group. During Jason's 23 years with DuPont, he has had positions in Mergers & Acquisitions, Site Leadership, and Engineering Management across multiple businesses in Rohm & Haas, Dow Corning and Dow. Prior to DuPont, Jason worked at General Chemical Corporation for 3 years and held a variety of Site Leadership and Engineering roles.</p> <p>Jason brings a broad range of experiences in multiple businesses with a variety of global operational and commercial facing leadership roles. Jason's experience in Environmental</p>

		Health and Safety, Quality, Engineering, Supply Chain and Operational leadership is evident through his many years at DuPont. He has experience in a range of market segments including automotive, industrial, electronics, and aerospace
4.	Disclosure of relationships between directors <i>(in case of appointment of a director)</i>	Mr. Jason Galinski is not related to any other Director of the Company.
5.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE respectively.	Mr. Jason Galinski is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

Item 3: Appointment of Mr. Ashish Bhatt as Chief Financial Officer of the Company

Sr. No.	Particulars	Details of Mr. Ashish Bhatt
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Ashish Bhatt as the Chief Financial Officer of the Company, effective January 1, 2025, consequent to Mr. Pankaj Holani who will be stepping down as Chief Financial Officer effective from the close of business hours of December 31, 2024
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	Appointment Date: January 01, 2025
3.	Brief profile <i>(in case of appointment)</i>	Ashish Bhatt, aged 48, holds a Post graduate degree from IIM Indore having 25 years of diverse experience in Finance. He started his career with Quest International India Pvt. Ltd in 1999 (Division of HUL) where he handled multiple roles including managing Excise & Customs, Warehouse Management, Audits, Liaisoning with State Excise authority under Narcotic Act etc. He was also part ERP implementation and the ERP administrator thereafter. Mr. Bhatt then joined Thomson Holdings India Pvt. Ltd., in the year 2007 as an accounts officer and handled corporate audits, MIS Reporting, Account payable/Vendor & payroll payments, Customer collections etc. Further, in the year 2011, joined Multibase India Limited as a Senior Finance Analyst and Cost Accountant, later moved to core finance

		and managed financial preparation and Audits, MIS reporting, AGM preparation etc. He is the change ambassador for Go-Digital initiative getting automation in the processes using the modern automation tools.
4.	Disclosure of relationships between directors <i>(in case of appointment of a director)</i>	Not Applicable
5.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE respectively.	Not Applicable

Date: November 26, 2024

To,
The Board of Directors,
Multibase India Limited,
74 / 5 & 6, Daman Industrial Estate,
Kadaiya Village, Nani Daman,
Daman, Daman & Diu – 396210

Sub: Resignation as Chief Financial Officer & Key Managerial Personnel.

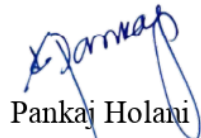
Dear Sir/Mam,

Based on the recommendation of the Nomination & Remuneration Committee, the Board has approved my appointment as the Managing Director of the Company w.e.f. January 01, 2025, in today's meeting and consequent to the approval referenced above, I will be resigning from the position of Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company with effect from the close of working hours of December 31, 2024.

Consequent to the above, I request you to delete my name as CFO & KMP of the Company from the records of the Registrar of Companies, BSE Limited or any other place where my name is registered as Chief Financial Officer and Key Managerial Personnel.

I am thankful for your encouragement and look forward to your continued support in my future endeavors.

Thanking you,
Yours faithfully,



Pankaj Holani
Chief Financial Officer
PAN: ACYPH1515K