



## GUJARAT PETROSYNTHESE LIMITED

**Reg. Off:** No.24, II Main, Doddanekkundi Industrial Area,  
Phase I, Mahadevapura Post, Bangalore-560 048.  
Ph: 91 – 80 - 28524133 Fax: 91– 80 - 28524171  
E-mail : [info@gpl.in](mailto:info@gpl.in), Website: [www.gpl.in](http://www.gpl.in)  
CIN No. L23209KA1977PLC043357



**Date:** February 12, 2021

To,  
**Bombay Stock Exchange Limited,**  
1<sup>st</sup> Floor, PhirozeJeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001

**Scrip Code: 506858**

**Subject: Outcome of Board meeting of the Company held today i.e. February 12, 2021.**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular (Ref No. CIR/ CFD / FAC/ 62/2016 dated 5<sup>th</sup> July 2016) issued by SEBI, we hereby inform you that the Board of Directors of Gujarat Petrosynthese Limited ('**the Company**'), at its meeting held today i.e. February 12, 2021 through Video Conferencing at 24, II Main, Doddanekkundi Industrial Area, Phase 1, Mahadevapura, Bangalore-560048, has, inter alia, considered and approved the following:

- a. The statement showing the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2020.
- b. Limited Review Report on the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2020.

The meeting of the Board of Directors commenced at 02:08 p.m. and concluded at 03:45 p.m.

Please take the same on records.

Thanking you,

For **Gujarat Petrosynthese Limited**

*Urmi N. Prasad*

**Ms. Urmi N. Prasad**  
**Joint Managing Director**  
**DIN: 00319482**

**Address: 8-2-417/301, Mount Kailash, Road No. 4, Banjara Hills, Hyderabad-500034**

**dayal and lohia**  
chartered accountants

**Independent Auditor's Report on Quarterly and Nine Months Ended Standalone Unaudited Financial Results of Gujarat Petrosynthese Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
**Gujarat Petrosynthese Limited**  
Mumbai.

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Gujarat Petrosynthese Limited** ("the Company") for the quarter and nine months ended **31<sup>st</sup> December, 2020**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation"),
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For dayal and lohia**  
Chartered Accountants  
Firm Reg. No. 102200W

ANIL  
LOHIA

Digitally signed by ANIL LOHIA  
DN: cn=ANIL LOHIA, postalCode=400025,  
c=IN, email=anil.lohia@dayalandlohia.com,  
serialNumber=102200W, o=Dayal and Lohia,  
ou=Dayal and Lohia, postalCode=400025,  
cn=ANIL LOHIA  
Date: 2021.02.12 15:10:02 +05'30'

(Anil Lohia)  
Partner

Membership No: 031626

**Place:** Mumbai  
**Date:** 12-02-2021

**GUJARAT PETROSYNTEHSE LTD**  
**NO. 24, II MAIN PHASE I DODDANEKUNDI INDUSTRIAL ESTATE**  
**PHASE I, MAHADEVAPURA POST, BANGALORE - 560048**  
**Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2020**

(Amt in '000)

	PARTICULARS	STANDALONE					
		Quarter ended			Nine months ended		Year ended
		31.12.2020 (UNAUDITED)	30.09.2020 (UNAUDITED)	31.12.2019 (UNAUDITED)	31.12.2020 (UNAUDITED)	31.12.2019 (UNAUDITED)	31.03.2020 (AUDITED)
1	<b>INCOME FROM OPERATIONS</b>						
	REVENUE FROM SALE OF GOODS AND SERVICES	63,734	53,845	52,296	129,282	157,578	202,054
	OTHER INCOME	1,399	1,061	1,233	4,103	3,196	4,451
	<b>TOTAL INCOME</b>	<b>65,133</b>	<b>54,906</b>	<b>53,529</b>	<b>133,385</b>	<b>160,774</b>	<b>206,505</b>
2	<b>EXPENSES</b>						
	a) COST OF MATERIALS CONSUMED	53,866	44,477	39,893	104,740	127,621	165,271
	b) PURCHASE OF STOCK IN TRADE	-	-	-	-	-	-
	c) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS, STOCK IN TRADE	162	(56)	898	1,979	246	(1,938)
	d) EMPLOYEE BENEFITS EXPENSES	6,004	5,961	6,043	17,248	18,410	26,919
	e) DEPRECIATION / AMORTISATION EXPENSES	571	395	742	1,470	1,879	2,512
	f) FINANCE COST	-	-	6	-	30	7
	f) OTHER EXPENSES	5,279	5,430	5,480	13,274	16,503	22,349
	<b>TOTAL EXPENSES</b>	<b>65,882</b>	<b>56,208</b>	<b>53,062</b>	<b>138,711</b>	<b>164,689</b>	<b>215,120</b>
	<b>PROFIT/ (LOSS) BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (II - I)</b>	<b>(749)</b>	<b>(1,302)</b>	<b>467</b>	<b>(5,327)</b>	<b>(3,915)</b>	<b>(8,615)</b>
3	<b>EXCEPTIONAL ITEMS</b>	56,256	-	-	56,256	-	23,186
4	<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>55,507</b>	<b>(1,302)</b>	<b>467</b>	<b>50,929</b>	<b>-3,915</b>	<b>14,571</b>
5	<b>TAX EXPENSE:</b>						
6	(1) CURRENT TAX	3,897	-	-	3,897	-	-
	(2) DEFERRED TAX	(4,103)	37	-	(4,022)	-	(340)
7	<b>PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS</b>	<b>55,713</b>	<b>(1,339)</b>	<b>467</b>	<b>51,054</b>	<b>(3,915)</b>	<b>14,912</b>
8	OTHER COMPREHENSIVE INCOME	-	-	-	-	-	-
9	<b>TOTAL COMPREHENSIVE INCOME AFTER TAX (VII + VIII)</b>	<b>55,713</b>	<b>(1,339)</b>	<b>467</b>	<b>51,054</b>	<b>(3,915)</b>	<b>14,912</b>
10	PAID UP EQUITY SHARE CAPITAL	597	597	597	597	597	597
11	EARNINGS PER EQUITY SHARE:						
	(1) BASIC	9.33	-0.22	0.08	8.55	-0.66	2.50
	(2) DILUTED	9.33	-0.22	0.08	8.55	-0.66	2.50

**Note 1:**

1 The above is an extract of the detailed format of Financial Results for the quarter and nine months ended 31.12.2020 which were reviewed by the Audit Committee at its meeting held on 12th February, 2021 and approved at the meeting of the Board of Directors and filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial result are available on the website of BSE at [www.bseindia.com](http://www.bseindia.com) and on company website at [www.gpl.in](http://www.gpl.in)

2 The Company operates in one segment only, hence there are no separate reportable segments as per Ind AS 108 on 'Operating Segment'.

FOR GUJARAT PETROSYNTEHSE LIMITED



URMI N. PRASAD

JT. MANAGING DIRECTOR (DIN : 00319482)

PLACE : BANGALORE

DATE : 12-02-2021

**dayal and lohia**  
chartered accountants

**Independent Auditor's Report on Quarterly and Nine Months Ended Consolidated Unaudited Financial Results of Gujarat Petrosynthese Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
**Gujarat Petrosynthese Limited**  
Mumbai.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Gujarat Petrosynthese Limited** ("the Parent") and its Subsidiary, (the Parent and its Subsidiary together referred to as "the Group"), for the quarter and nine months ended **31<sup>st</sup> December, 2020**, ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Consolidated Unaudited Financial Results in the Statement includes the result of Gujarat Petrosynthese Limited ("the parent") and Gujarat Polybutenes Private Limited ("the Subsidiary").
5. The accompanying statement includes the reviewed financial statements in respect of one subsidiary, whose unaudited financial statements reflect total assets of Rs 90,469 thousands as at December 31, 2020, total revenues of Rs 4,427 thousands, total profit after tax of Rs 3,791 thousands, total comprehensive income of Rs 7,533 thousands for the nine month period ended December 31, 2020, as considered in the statement whose financial statements and other financial information has been reviewed by us.
6. Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation,

read with the Circular, including these manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of this matter.

**For dayal and lohia**  
Chartered Accountants  
Firm Reg. No. 102200W

**ANIL  
LOHIA**

Digitally signed by ANIL LOHIA  
DN: c=IN, o=Personal,  
postalCode=400021,  
st=MAHARASHTRA,  
serialNumber=18307564008861235,  
15158d437612e55c5560267d06f9d93  
043d7f8886378aed, cn=ANIL LOHIA  
Date: 2021.02.12 15:12:08 +05:30

(Anil Lohia)  
Partner

Membership No: 031626

Place: Mumbai  
Date: 12-02-2021

**GUJARAT PETROSYNTEHSE LTD**  
**NO. 24, II MAIN PHASE I DODDANEKUNDI INDUSTRIAL ESTATE**  
**Phase I, Mahadevapura Post, Bangalore - 560048**  
**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2020**

(Amt in '000)

PARTICULARS	CONSOLIDATED					
	QUARTER ENDED			NINE MONTHS ENDED		Year to Date
	31.12.2020 (UNAUDITED)	30.09.2020 (UNAUDITED)	31.12.2019 (UNAUDITED)	31.12.2020 (UNAUDITED)	31.12.2019 (UNAUDITED)	31.03.2020 (AUDITED)
<b>1 INCOME FROM OPERATIONS</b>						
REVENUE FROM SALE OF GOODS AND SERVICES	63,733	53,845	52,643	129,282	158,317	202,793
OTHER INCOME	2,845	2,482	3,283	8,530	9,570	12,552
<b>TOTAL INCOME</b>	<b>66,578</b>	<b>56,327</b>	<b>55,926</b>	<b>137,812</b>	<b>167,887</b>	<b>215,345</b>
<b>2 EXPENSES</b>						
a) COST OF MATERIALS CONSUMED	53,866	44,477	39,893	104,740	127,621	165,271
b) PURCHASE OF STOCK IN TRADE	-	-	-	-	-	-
c) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS, STOCK IN TRADE	162	-56	1,594	1,979	1,241	-943
d) EMPLOYEE BENEFITS EXPENSES	6,005	5,960	6,081	17,284	18,581	27,125
e) DEPRECIATION / AMORTISATION EXPENSES	571	395	742	1,470	1,879	2,512
f) FINANCE COST	-	-	6	-	44	7
f) OTHER EXPENSES	5,668	5,580	5,623	13,898	17,346	23,667
<b>TOTAL EXPENSES</b>	<b>66,272</b>	<b>56,356</b>	<b>53,939</b>	<b>139,371</b>	<b>166,712</b>	<b>217,639</b>
<b>PROFIT/(LOSS) BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (II - I)</b>	<b>306</b>	<b>-29</b>	<b>1,987</b>	<b>-1,559</b>	<b>1,175</b>	<b>-2,293</b>
<b>3 EXCEPTIONAL ITEMS</b>	<b>56,256</b>	<b>19</b>	<b>-</b>	<b>56,275</b>	<b>-</b>	<b>23,168</b>
<b>4 PROFIT/(LOSS) BEFORE TAX</b>	<b>56,562</b>	<b>-10</b>	<b>1,987</b>	<b>54,716</b>	<b>1,175</b>	<b>20,874</b>
<b>6 TAX EXPENSE:</b>						
(1) CURRENT TAX	3,897	-	-	3,897	960	998
(2) DEFERRED TAX	(4,103)	37	-	(4,022)	-	(341)
(3) EARLIER YEAR TAXES	-	(11)	82	(11)	82	(11)
<b>7 PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS</b>	<b>56,768</b>	<b>-36</b>	<b>1,905</b>	<b>54,852</b>	<b>133</b>	<b>20,228</b>
<b>8 OTHER COMPREHENSIVE INCOME</b>	<b>1,096</b>	<b>1,209</b>	<b>1,998</b>	<b>3,742</b>	<b>5,083</b>	<b>5,600</b>
<b>9 TOTAL COMPREHENSIVE INCOME AFTER TAX (VII + VIII)</b>	<b>57,864</b>	<b>1,173</b>	<b>3,903</b>	<b>58,594</b>	<b>5,216</b>	<b>25,828</b>
<b>10 PAID UP EQUITY SHARE CAPITAL</b>	<b>597</b>	<b>597</b>	<b>597</b>	<b>597</b>	<b>597</b>	<b>597</b>
<b>11 EARNINGS PER EQUITY SHARE:</b>						
(1) BASIC	9.51	(0.01)	0.32	9.19	0.02	3.39
(2) DILUTED	9.51	(0.01)	0.32	9.19	0.02	3.39

**NOTE :**

1. The above is an extract of the detailed format of Consolidated Financial Results for the quarter and nine months ended 31.12.2020 which were reviewed by the Audit Committee at its meeting held on 12th February, 2021 and approved at the meeting of the Board of Directors and filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results is available on the website of BSE at [www.bseindia.com](http://www.bseindia.com) and on Company's website at [www.gpl.in](http://www.gpl.in)

2. The Company operates in one segment only.

FOR GUJARAT PETROSYNTEHSE LIMITED

*Urmi N. Prasad*

PLACE : BANGALORE  
DATE : 12-02-2021

URMI N. PRASAD  
JT. MANAGING DIRECTOR (DIN : 00319482)