

ORIENT BEVERAGES LIMITED



Regd. Office : Aelpe Court, 3rd Floor, 225C, A. J. C. Bose Road, Kolkata - 700 020.
Phone : 033-2281 7001 • E-mail : orientbeverages@rediffmail.com, Website : www.obl.org.in
CIN : L15520WB1960PLC024710

OBL: CS: 2024: 43

Dated: 31st May, 2024

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building,
P. J. Towers, Dalal Street,
Mumbai- 400 001 Security Code: 507690

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

We refer to our Letter no. OBL:CS:2024:42 dated 30.05.2024 intimating you about a meeting of the Board of Directors of Company to be held on Friday, the 31.05.2024(in continuation of adjourned Board Meeting held on 30.05.2024) for considering Audited Annual Standalone and Consolidated Financial Statements of the Company for the FY 2023-24.

We now wish to inform you that the Board of Directors of the Company at their adjourned meeting held today, i.e. May 31, 2024 has inter-alia, approved the following:

- i. Audited Annual Standalone and Consolidated Financial Statements of the Company for the FY 2023-24 along with the Auditors' Reports on the same by the Statutory Auditors of the Company.
- ii. Appointment of M/s Manoj Shaw & Co. as Secretarial Auditor of the Company for FY 2023-24.

The adjourned Board Meeting commenced at 2.00 P.M. and end at 6.25 P.M.

This is for your kind information and records.

Thanking you,
Yours faithfully,
For Orient Beverages Ltd.



Jiyut Prasad
Company Secretary

Encl: As above.

C.C. to:
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata- 700 001

...Security Code: 025050



Works : ● NH-6, Mumbai Highway, Salap More, Howrah - 711 409.
● Dag. No. 418 & 419, Durgapur Expressway, Durgapur Toll Plaza, Dankuni, Hooghly - 712 310.
● Sankrial Industrial Park, Near Dhulagarh Toll Plaza, Bhagabatipur, Howrah - 711 313.

Tiwari & Company

CHARTERED ACCOUNTANTS

107/1, PARK STREET, KOLKATA – 700 016

EMAIL: tiwaripee@yahoo.com

PHONE – 2226 9275 / 2226 9217

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Orient Beverages Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date Standalone financial results of **Orient Beverages Limited** ('the Company') for the quarter ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b) Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter as well as the year ended 31st March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibility for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements.



The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/ (loss) and other comprehensive income/ (loss) of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal Standalone Financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

TIWARI & COMPANY
Chartered Accountants

31 MAY 2024

107/1, Park Street
Kolkata - 700 016

Tiwari & Company

CHARTERED ACCOUNTANTS

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the Standalone Financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The annual standalone financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Figures of the previous quarter has been regrouped/rearranged to reflect the exceptional item being loss of Rs.5.27 Lakh on sale of Immovable property, refer note no. 05 of the quarterly statement to show under the correct head.

For Tiwari & Co.

Chartered Accountants

Firm's Registration Number 309112E

TIWARI & COMPANY


Partner

P. Tiwari

Partner

Membership No. 016590

UDIN: 24016590BKHFVF3354

Place: Kolkata

Date: May 31, 2024



ORIENT BEVERAGES LIMITED

CIN: L15520WB1960PLC024710

Regd. Office : "Aelpe Court", 3rd Floor,

225C, A. J. C. Bose Road, Kolkata - 700020, W. B., Ph: (033) 2281-7001

Website: www.obl.org.in, Email: cs@obl.org.in

Statement of Standalone Audited Financial Results for the quarter and year ended 31st March, 2024

(Rs. in Lakhs)

SI No	Particulars	Quarter ended			Year ended	
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
I	Income					
	(a) Revenue from Operations	3235	2967	2,557	12,561	9,626
	(b) Other Income	376	199	347	815	789
	Total Income	3,611	3,166	2,904	13,376	10,415
II	Expenses					
	a) Cost of Materials Consumed	529	457	658	2,130	2,513
	b) Purchase of Stock-in-Trade	791	782	513	3,158	1,711
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	9	(22)	38	25	(31)
	d) Employee Benefits Expense	534	511	413	1,995	1,637
	e) Finance Costs	178	171	187	718	617
	f) Depreciation and Amortisation Expense	69	52	65	249	232
	g) Other Expenses	1198	1126	953	4,651	3,582
	Total Expenses	3,308	3,077	2,827	12,926	10,261
III	Profit before exceptional items and tax (I - II)	303	89	77	450	154
IV	Exceptional items	-	-	-	527	-
V	Profit/ (Loss) before Tax (III - IV)	303	89	77	(77)	154
VI	Tax Expenses:					
	a) Current Tax	-	-	-	-	-
	b) Deferred Tax Expenses/ (Credit)	45	(10)	8	14	(42)
		45	(10)	8	14	(42)
VII	Profit/ (Loss) for the period (V - VI)	258	99	69	(91)	196
VIII	Other Comprehensive Income					
	(A) (i) Items that will not be reclassified to the Statement of Profit and Loss	(2)	-	(16)	(1)	2
	(ii) Income Tax relating to Items that will not be reclassified the Statement of Profit and Loss	-	-	4	-	(1)
	(B) (i) Items that will be reclassified to the Statement of Profit and Loss	-	-	-	-	-
	(ii) Income Tax relating to Items that will be reclassified the Statement of Profit and Loss	-	-	-	-	-
	Total Other Comprehensive Income	(2)	-	(12)	(1)	1
IX	Total Comprehensive Income for the period (VII + VIII)	256	99	57	(92)	197
X	Paid-up Equity Share Capital (Face value of Rs.10/- per share)	216.15	216.15	216.15	216.15	216.15
XI	Earning Per Share (Rs. 10/-) (not annualised for the quarter)					
	- Basic (Rs.)	11.94	4.58	3.19	(4.21)	9.06
	- Diluted (Rs.)	11.94	4.58	3.19	(4.21)	9.06



For ORIENT BEVERAGES LTD.

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Chairman

Statement of Standalone Assets and Liabilities

Sl. No.	Particulars	(Rs. in Lakhs)	
		As at 31st March, 2024 Audited	As at 31st March, 2023 Audited
A	ASSETS		
1	Non-Current Assets		
	a) Property, Plant and Equipment		
	b) Right-of-use Assets	2,084	2,807
	c) Capital Work-in-Progress	753	830
	d) Investment Property	4	3
	e) Financial Assets	-	-
	i) Investments		
	ii) Other Financial Assets	301	354
	f) Deferred Tax Assets (Net)	170	157
	g) Other Non - Current Assets	168	183
		586	624
	Total Non Current Assets	4,066	4,958
2	Current Assets		
	a) Inventories		
	b) Financial Assets	1,251	1,110
	i) Investments		
	ii) Trade Receivable	186	132
	iii) Cash and Cash Equivalents	805	738
	iv) Bank Balances other than Cash and Cash Equivalents	418	338
	v) Loans	6	7
	c) Current Tax Assets (Net)	3,241	2,701
	d) Other Current Assets	42	39
		1,033	885
	Total Current Assets	6,982	5,950
	TOTAL ASSETS	11,048	10,908
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Share Capital	216	216
	b) Other Equity	1,612	1,703
	Total Equity	1,828	1,919
	Liabilities		
2	Non-Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings		
	ii) Lease Liabilities	1,027	1,811
	iii) Trade Payables	403	429
	Due to Micro Enterprises and Small Enterprises		
	Due to creditors other than Micro Enterprises and Small Enterprises	-	-
	iv) Other Financial Liabilities	-	-
	b) Provisions	298	315
	c) Other Non - Current Liabilities	79	79
		-	-
	Total Non Current Liabilities	1,807	2,634



For ORIENT BEVERAGES LTD.

[Signature]
Chairman

3	Current -Liabilities				
	a) Financial Liabilities				
	i) Borrowings			4,786	4,152
	ii) Lease Liabilities			64	61
	iii) Trade Payables				
	Due to Micro Enterprises and Small Enterprises			198	143
	Due to creditors other than Micro Enterprises and Small Enterprises			1,090	1,058
	iv) Other Financial Liabilities			603	539
	b) Other Current Liabilities			554	312
	c) Provisions			118	90
				-	-
	Total Current Liabilities			7,413	6,355
	TOTAL EQUITY AND LIABILITIES			11,048	10,908

Statement of Standalone Cash Flow

(Rs. in Lakhs)

Particulars	Year ended	
	31.03.2024	31.03.2023
	(Audited)	(Audited)
A. Cash Flows from Operating Activities:		
Profit before Tax	(77)	154
Adjustments for:		
Depreciation and Amortisation Expense	249	232
Interest Income	(346)	(337)
Finance Costs	718	617
Profit on Sale of Property, Plant and Equipment	-	(18)
Profit on Sale of Shares	(31)	-
Profit on Sale of Mutual Fund Investments	(10)	-
Loss on Sale of Property, Plant and Equipment	528	-
Loss on Sale of Mutual Fund Investments	1	-
Diminution in the value of Investments:		
Current Investment	(27)	1
Re-measurement of Employee Benefits	(1)	2
Operating Profit before Working Capital Changes	1,004	651
Changes in Working Capital:		
(Increase) / Decrease in Inventories	(141)	(274)
(Increase) / Decrease in Trade Receivables	(67)	(237)
(Increase) / Decrease in Financial Assets - Loans	(7)	(1)
(Increase) / Decrease in Other Current Assets	(148)	(174)
(Increase) / Decrease in Other Financial Assets	(13)	2
(Increase) / Decrease in Other Financial Assets (Unpaid Dividend)	1	1
(Increase) / Decrease in Other Non - Current Assets	38	697
Increase/ (Decrease) in Lease Liabilities	(23)	(23)
Increase/ (Decrease) in Trade Payables	87	(208)
Increase / (Decrease) in Provisions	28	33
Increase/ (Decrease) in Other Financial Liabilities	47	(51)
Increase/ (Decrease) in Other Non - Current Liabilities	-	(10)
Increase/ (Decrease) in Other Current Liabilities	242	(6)
Cash Generated from Operations	1,048	400
Income Tax paid (Net of Provision)	(3)	7
Net Cash Flow from Operating Activities	1,045	407

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For ORIENT BEVERAGES LTD.

Chairman

B.	Cash Flow from Investing Activities:				
	Purchase of Property, Plant and Equipment			(784)	(1,789)
	Acquisition of Right-of-use Assets			-	(9)
	Proceeds from Sale of Property, Plant and Equipment			808	356
	Purchase of Shares			(1)	-
	Purchase of Current Investments			(174)	(91)
	Proceeds from Sale of Current Investments			155	-
	Proceeds from Sale of Investment in Subsidiary Company			86	-
	Loans given			(533)	229
	Interest Income			346	337
	Net Cash Flow from Investing Activities			(97)	(967)
C.	Cash Flow from Financing Activities:				
	Proceeds from Long Term Borrowings			(784)	382
	Proceeds from Short Term Borrowings			634	869
	Finance Costs			(718)	(617)
	Net Cash used In Financing Activities			(868)	634
	Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)			80	74
	Opening Cash and Cash Equivalents			338	264
	Closing Cash and Cash Equivalents			418	338
	Components of Cash and Cash Equivalents				
	On Current Accounts			377	306
	Cash on Hand			41	32
	Cash and Bank Balances			418	338

Notes:

- The Company operates in one segment only i.e. Beverage, therefore there is no requirement of segment reporting.
- The standalone audited financial results of Orient Beverages Ltd. (the 'Company') for the quarter and year ended 31st March, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their adjourned meeting held on 31st May, 2024.
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Company has got an additional Business Territory of North Bengal and Sikkim with effect from 16th May, 2023 and has opened a branch office at Durgapur. The above results includes working of the said new business territory.
- Exceptional items shows loss on sale of an immovable property amounting to ₹ 527 Lakh suffered by the Company during the year and figures of the previous quarters have been regrouped/ rearranged to show this exceptional item under the correct head..
- The Figures for the quarter ended 31st March, 2024 and 31st March, 2023 are the balancing figures between audited figures in respect of full financial year and year to date figures up to the third quarter of respective financial years.
- No Income Tax is payable for the Assessment Year 2024-25 based on the computation of Income as per provisions of the Income Tax Act, 1961, hence no provision for Current Tax has been made.
- Figures of previous periods have been rearranged/ regrouped, wherever found necessary.

For Orient Beverages Limited

Place : Kolkata
Dated 31st May, 2024



N. K. Poddar
Chairman

Tiwari & Company

CHARTERED ACCOUNTANTS
107/1, PARK STREET, KOLKATA – 700 016
EMAIL: tiwaripee@yahoo.com
PHONE – 2226 9275 / 2226 9217

Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Orient Beverages Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **Orient Beverages Limited** ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries the Statement:

- a) Includes the results of the following entities:
 - i. Orient Beverages Ltd., Holding Company,
 - ii. Sharad Quench Pvt. Ltd., Subsidiary and
 - iii. Satyanarayan Rice Mill Pvt. Ltd., Subsidiary
- b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the consolidated net profit/ (loss) and other comprehensive income/ (loss) and other financial information of the Group for the quarter as well as the year ended March 31 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ (loss) and other comprehensive income/ (loss) and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

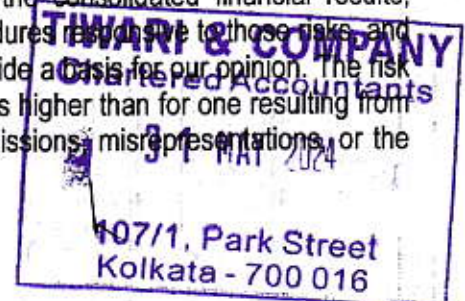
The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. *Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.*

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



Tiwari & Company
CHARTERED ACCOUNTANTS

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the Consolidated Financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

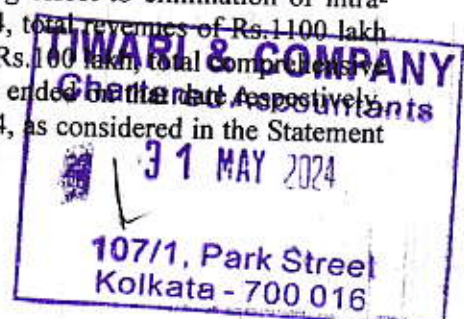
We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The accompanying Statement includes the audited financial statements and other financial information, in respect of:

Two subsidiaries, whose financial statements include, without giving effect to elimination of intra-group transactions, total assets of Rs.1819 lakh as at March 31, 2024, total revenues of Rs.1100 lakh and Rs.3737 lakh, total net profit/ (Loss) after tax of Rs.11 lakh and Rs.100 lakh, total comprehensive income of Rs. 11 lakh and Rs.100 lakh, for the quarter and the year ended on the date respectively and net cash inflows of Rs 45 lakh for the year ended March 31, 2024, as considered in the Statement which have been audited by their respective independent auditors.



Tiwari & Company

CHARTERED ACCOUNTANTS

The independent auditors' report on the financial statements /financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

Figures of the previous quarter has been regrouped/rearranged to reflect the exceptional item being loss of Rs.5.27 Lakh on sale of Immovable property, refer note no. 05 of the quarterly statement to show under the correct head

The annual consolidated financial results include the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **Tiwari & Co.**

Chartered Accountants

Firm's Registration Number 309112E

TIWARI & COMPANY

P. Tiwari

Partner

Membership No. 016590

UDIN: 24016590BKHFVG9728


Partner

Place: Kolkata

Date: May 31, 2024



ORIENT BEVERAGES LIMITED

CIN: L15520WB1960PLC024710

Regd. Office : "Aelpe Court", 3rd Floor,

225C, A. J. C. Bose Road, Kolkata - 700020, W. B., Ph: (033) 2281-7001

Website: www.obl.org.in, Email: cs@obl.org.in

Statement of Consolidated Audited Financial Results for the quarter and year ended 31st March, 2024

(Rs. in Lakhs)

Sl No	Particulars	Quarter ended			Year ended	
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
I	Income					
	(a) Revenue from Operations	3946	3370	3,037	14,869	11,422
	(b) Other Income	377	195	261	810	779
	Total Income	4,323	3,565	3,298	15,679	12,201
II	Expenses					
	a) Cost of Materials Consumed	1092	986	1084	4324	4408
	b) Purchase of Stock-in-Trade	422	348	295	1,858	639
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	(29)	7	50	(61)
	d) Employee Benefits Expense	643	564	492	2,251	1,800
	e) Project Expenses	-	-	37	-	93
	f) Finance Costs	225	192	207	836	677
	g) Depreciation and Amortisation Expense	76	62	69	283	253
	h) Other Expenses	1554	1316	1,077	5,520	4,080
	Total Expenses	4,012	3,439	3,268	15,122	11,899
III	Profit before exceptional items and tax (I - II)	311	126	30	557	312
IV	Exceptional items	-	-	-	527	-
V	Profit/ (Loss) before Tax (III - IV)	311	126	30	30	312
VI	Tax Expenses:					
	a) Current Tax	7	5	2	12	2
	b) Deferred Tax Expenses/ (Credit)	34	(9)	72	8	26
	c) Tax for Earlier Year	1	-	-	1	-
		42	(4)	74	21	28
VII	Profit/ (Loss) for the period (V - VI)	269	130	(44)	9	284
VIII	Other Comprehensive Income					
	(A) (i) Items that will not be reclassified to the Statement of Profit and Loss	(2)	-	(16)	(1)	2
	(ii) Income Tax relating to Items that will not be reclassified the Statement of Profit and Loss	-	-	4	-	(1)
	(B) (i) Items that will be reclassified to the Statement of Profit and Loss	-	-	-	-	-
	(ii) Income Tax relating to Items that will be reclassified the Statement of Profit and Loss	-	-	-	-	-
	Total Other Comprehensive Income	(2)	-	(12)	(1)	1
IX	Total Comprehensive Income for the period (VII + VIII)	267	130	(56)	8	285
X	Net Profit attributable to					
	(a) Owners of the Holding Company	268	117	-	6	-
	(b) Non-controlling interest	1	13	-	3	-
		269	130	-	9	-
	Other Comprehensive Income attributable to					
	(a) Owners of the Holding Company	(2)	-	-	(1)	-
	(b) Non-controlling interest	-	-	-	-	-
		(2)	-	-	(1)	-
	Total Comprehensive Income attributable to					
	(a) Owners of the Holding Company	266	117	-	5	-
	(b) Non-controlling interest	1	13	-	3	-
		267	130	-	8	-
XI	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	216.15	216.15	216.15	216.15	216.15
XII	Earning Per Share (Rs.10/-) (not annualised for the quarter)					
	- Basic (Rs.)	12.45	6.01	(2.04)	0.42	13.09
	- Diluted (Rs.)	12.45	6.01	(2.04)	0.42	13.09



For ORIENT BEVERAGES LTD.
 S. K. TIWARI
 Chairman

Statement of Consolidated Assets and Liabilities					(Rs. in Lakhs)	
Sl. No.	Particulars			As at	As at	
				31st March, 2024	31st March, 2023	
				Audited	Audited	
A	ASSETS					
1	Non-Current Assets					
	a) Property, Plant and Equipment			2,578	3,232	
	b) Right-of-use Assets			753	830	
	c) Capital Work-in-Progress			287	243	
	d) Investment Property			-	-	
	e) Goodwill on consolidation			59	59	
	f) Financial Assets					
	i) Investments			223	223	
	ii) Other Financial Assets			304	261	
	g) Deferred Tax Assets (Net)			164	172	
	h) Other Non - Current Assets			586	624	
	Total Non Current Assets			4,954	5,644	
2	Current Assets					
	a) Inventories			1,390	1,270	
	b) Financial Assets					
	i) Investments			186	132	
	ii) Trade Receivable			1,007	975	
	iii) Cash and Cash Equivalents			504	380	
	iv) Bank Balances other than Cash and Cash Equivalents			6	7	
	v) Loans			3,110	2,517	
	c) Current Tax Assets (Net)			154	156	
	d) Other Current Assets			961	929	
	Total Current Assets			7,318	6,366	
	TOTAL ASSETS			12,272	12,010	
B	EQUITY AND LIABILITIES					
1	Equity					
	a) Share Capital			216	216	
	b) Other Equity			1,567	1,553	
	Equity attributable to owners of the Holding Company			1,783	1,769	
	Non Controlling Interests			49	-	
	Total Equity			1,832	1,769	
	Liabilities					
2	Non-Current Liabilities					
	a) Financial Liabilities					
	i) Borrowings			1,026	2,153	
	ii) Lease Liabilities			403	429	
	iii) Trade Payables					
	Due to Micro Enterprises and Small Enterprises			-	-	
	Due to creditors other than Micro Enterprises and Small Enterprises			-	-	
	iv) Other Financial Liabilities			298	315	
	b) Provisions			79	79	
	c) Other Non - Current Liabilities			-	-	
	Total Non Current Liabilities			1,806	2,976	

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For ORIENT BEVERAGES LTD.

Sriniketa

Chairman



3	Current -Liabilities				
	a) Financial Liabilities				
	i) Borrowings				
	ii) Lease Liabilities		5,252	4,400	
	iii) Trade Payables		64	61	
	Due to Micro Enterprises and Small Enterprises				
	Due to creditors other than Micro Enterprises and Small Enterprises		828	545	
	iv) Other Financial Liabilities		1,075	1,178	
	b) Other Current Liabilities		637	597	
	c) Provisions		660	394	
			118	90	
	Total Current Liabilities		8,634	7,265	
	TOTAL EQUITY AND LIABILITIES		12,272	12,010	

Statement of Consolidated Cash Flow

(Rs. in Lakhs)

Sl. No.	Particulars	Year ended	
		31.03.2024	31.03.2023
		(Audited)	(Audited)
A.	Cash Flows from Operating Activities:		
	Profit before Tax		
	Adjustments for:	30	312
	Depreciation and Amortisation Expense		
	Interest Income	283	253
	Finance Costs	(336)	(323)
	Profit on Sale of Property, Plant and Equipment	836	677
	Profit on Sale of Shares	-	(18)
	Profit on Sale of Mutual Fund Investments	(31)	-
	Loss on Sale of Property, Plant and Equipment	(10)	-
	Loss on Sale of Mutual Fund Investments	528	-
	Diminution/ (Appreciation) in the value of Investments:	1	
	Current Investment		
	Re-measurement of Employee Benefits	(27)	1
		(1)	2
	Operating Profit before Working Capital Changes	1,273	904
	Changes in Working Capital:		
	(Increase) / Decrease in Inventories		
	(Increase) / Decrease in Trade Receivables	(120)	(328)
	(Increase) / Decrease in Financial Assets - Loans	(32)	(340)
	(Increase) / Decrease in Other Current Assets	(7)	-
	(Increase) / Decrease in Other Financial Assets	(32)	(187)
	(Increase) / Decrease in Other Financial Assets (Unpaid Dividend)	(43)	(20)
	(Increase) / Decrease in Other Non - Current Assets	1	1
		38	697
	Increase/ (Decrease) in Lease Liabilities	(23)	(23)
	Increase/ (Decrease) in Trade Payables	180	(52)
	Increase / (Decrease) in Provisions	28	33
	Increase/ (Decrease) in Other Financial Liabilities	23	(34)
	Increase/ (Decrease) in Other Non - Current Liabilities	-	(10)
	Increase/ (Decrease) in Other Current Liabilities	266	57
	Cash Generated from Operations	1,552	718
	Income Tax paid (Net of Provision)	(11)	(92)
	Net Cash Flow from Operating Activities	1,541	626

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For ORIENT BEVERAGES LTD.

[Signature]
Chairman



B. Cash Flow from Investing Activities:				
Purchase of Property, Plant and Equipment			(930)	(2,231)
Acquisition of Right-of-use Assets			-	(9)
Proceeds from Sale of Property, Plant and Equipment			808	366
Purchase of Shares			(1)	
Purchase of Current Investments			(174)	(91)
Proceeds from Sale of Current Investments			155	-
Proceeds from Sale of Investment in Subsidiary Company			86	-
Loans given			(586)	186
Interest Income			336	323
Net Cash Flow from Investing Activities			(306)	(1,456)
C. Cash Flow from Financing Activities:				
Proceeds from Long Term Borrowings			(1,127)	666
Proceeds from Short Term Borrowings			852	897
Finance Costs			(836)	(677)
Net Cash used in Financing Activities			(1,111)	886
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)			124	56
Opening Cash and Cash Equivalents			380	324
Closing Cash and Cash Equivalents			504	380
Components of Cash and Cash Equivalents				
On Current Accounts			449	335
Cash on Hand			55	45
Cash and Bank Balances			504	380

Notes:

- 1 Based on the management approach as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, Orient Beverages Ltd. (the 'Holding Company') has identified "Beverage" for its own working and for one of its subsidiary and "Construction and Beverage" for one other subsidiary as reportable segments.

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For ORIENT BEVERAGES LTD.

Chairman



ORIENT BEVERAGES LIMITED


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Regd. Office : Aelpe Court, 3rd Floor, 225C, A. J. C. Bose Road, Kolkata - 700 020.
Phone : 033-2281 7001 • Email : orientbeverages@rediffmail.com, Website : www.obl.org.in
CIN : L15520WB1960PLC024710

Declaration under Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing
Obligations and Disclosure Requirements) Regulations, 2015(as amended)


We hereby declare that the statutory auditors of the Company in their reports issued an unmodified opinion on the audited standalone and consolidated financial results of M/s Orient Beverages Ltd. for financial year ended 31st March, 2024.

For M/s Tiwari & Co.
Chartered Accountants
Firm Regn. No.309112E
TIWARI & COMPANY


P. Tiwari
Partner
Membership No. 016590

For Orient Beverages Ltd.


N. K. Poddar
Chairman


V. V. Agarwalla
Chairman
Audit Committee


A. K. Singhania
Chief Financial Officer

Place: Kolkata
Dated: May 31, 2024



Works : • NH-6, Mumbai Highway, Salap More, Howrah - 711 409.
• Dag. No. 418 & 419, Durgapur Expressway, Durgapur Toll Plaza, Dankuni, Hooghly - 712310.
• Sankrial Industrial Park, Near Dhulagarh Toll Plaza, Bhagabatipur, Howrah - 711 313.