

MSIL: COS: NSE&BSE: 2023/10\_10

17<sup>th</sup> October, 2023

To,

Vice President  
**National Stock Exchange of India Limited**  
“Exchange Plaza”, Bandra-Kurla Complex,  
Bandra (East),  
Mumbai - 400051

General Manager  
Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**Subject: Outcome of the Board Meeting**

Dear Sir(s),

Pursuant to Regulation 30(6) read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we wish to inform you that the Board of Directors of the Company, at its meeting held on 17<sup>th</sup> October, 2023, has, *inter alia*, approved the following:

- a) **Issue of 1,23,22,514 equity shares of the Company having face value of INR 5/- each to Suzuki Motor Corporation, on preferential basis for consideration other than cash:**

Subject to the approval of the shareholders and such other regulatory or statutory approvals as may be required, the Board has approved the issuance of 1,23,22,514 equity shares of the Company having face value of INR 5/- each to Suzuki Motor Corporation (“**SMC**”), at a price of INR 10,420.85/- per equity share (“**Subscription Shares**”), which shall not be less than the floor price as determined in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“**ICDR Regulations**”), for consideration other than cash, discharged by the Company for the purchase of 100% of equity shares of Suzuki Motor Gujarat Private Limited (“**SMG**”) owned by SMC, in accordance with the provisions of the Companies Act, 2013

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**MARUTI SUZUKI INDIA LIMITED**

Head Office:

Maruti Suzuki India Limited,  
1, Nelson Mandela Road, Vasant Kunj,  
New Delhi - 110070, India.

Tel: 011- 46781000, Fax: 011-46150275/46150276

E-mail id: [contact@maruti.co.in](mailto:contact@maruti.co.in), [www.marutisuzuki.com](http://www.marutisuzuki.com)

Gurgaon Plant:

Maruti Suzuki India Limited,  
Old Palam Gurgaon Road,  
Gurgaon - 122015, Haryana, India.

Tel: 0124-2346721, Fax: 0124-2341304

Manesar Plant:

Maruti Suzuki India Limited,  
Plot No.1, Phase - 3A, IMT Manesar,  
Gurgaon - 122051, Haryana, India.

Tel: 0124-4884000, Fax: 0124-4884199

and ICDR Regulations, as amended from time to time and other applicable laws and the Share Purchase and Subscription Agreement (“SPSA”) executed between the Company, SMG and SMC in relation to the same.

The disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure (SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023), regarding the issue of equity shares on a preferential basis is enclosed as **Annexure-A**.

**b) Seeking approval of shareholders for issuance of equity shares on a preferential basis through Postal Ballot:**

The approval of shareholders for the issue of equity shares on a preferential issue as indicated in para (a) above is being sought through Postal Ballot. The necessary details of the Postal Ballot and e-Voting will be disclosed separately.

The Board Meeting commenced at 09:30 am and concluded at 09:45 am.

Kindly take the same on record.

Thanking you,

Yours sincerely,

*For Maruti Suzuki India Limited*

Sanjeev Grover  
Executive Vice President  
& Company Secretary

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**Disclosures in terms of Regulation 30 of the Listing Regulations read with SEBI Circular on disclosure of material events/information**

S.NO.	PARTICULARS																	
1.	Type of securities proposed to be issued	Equity																
2.	Type of issuance	Preferential allotment																
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	1,23,22,514 no. of equity shares of the Company having face value of INR 5/- each.																
<i>Additional details applicable for preferential issue</i>																		
4.	Names of the investors	Suzuki Motor Corporation, Japan																
5.	Post allotment of securities -outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors	<p><b>Outcome of the subscription:</b></p> <table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="2">Pre-preferential allotment</th> <th colspan="2">Post-preferential allotment</th> </tr> <tr> <th>No. of shares held</th> <th>% of holding</th> <th>No. of shares held</th> <th>% of holding</th> </tr> </thead> <tbody> <tr> <td>Suzuki Motor Corporation, Japan</td> <td align="center">17,06,28,962</td> <td align="center">56.48%</td> <td align="center">18,29,51,476</td> <td align="center">58.19%</td> </tr> </tbody> </table> <p><b>Issue Price:</b> INR 10,420.85/- per equity share  <b>No. of investors/allottees:</b> 1(one)</p>			Particulars	Pre-preferential allotment		Post-preferential allotment		No. of shares held	% of holding	No. of shares held	% of holding	Suzuki Motor Corporation, Japan	17,06,28,962	56.48%	18,29,51,476	58.19%
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6.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable
7.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

