

COLORCHIPS NEW MEDIA LIMITED  
[CIN:L74110TG1985PLC051404]  
H.No.8-3-833/85 & 85A, Plot no 85,  
Phase 1, Kamalapur Colony,  
Hyderabad.  
Telangana-500073.

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14.05.2024  
Hyderabad

To  
The Department of Corporate Services- CRD  
BSE Limited  
P.J Towers, Dalal Street  
Mumbai - 400 001  
Scrip Code : 540023

Dear Sir,

**Sub: Proceedings of the 39<sup>th</sup> Annual General Meeting of the Company pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

We wish to inform you that the 39<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Tuesday 14<sup>th</sup> May, 2024 at 11:30 A.M. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM), in compliance with the General Circulars dated April 8<sup>th</sup>, 2020, April 13<sup>th</sup>, 2020, May 5<sup>th</sup>, 2020, January 13<sup>th</sup>, 2021, December 14<sup>th</sup>, 2021 and Circular No. 02/2022 dated 05<sup>th</sup> May, 2022, 13<sup>th</sup> May, 2022, General Circular No 10/2022 dated 28<sup>th</sup> December, 2022 read with amendments / clarifications issued thereof by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars"), Circular dated May 12<sup>th</sup>, 2020, January 15<sup>th</sup>, 2021, May 13<sup>th</sup>, 2022 and 5<sup>th</sup> January, 2023 ("SEBI Circular") issued by the Securities and Exchange Board of India and relevant provisions of the Companies Act, 2013, and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

In this regard, please find below the summary of the proceedings of AGM:

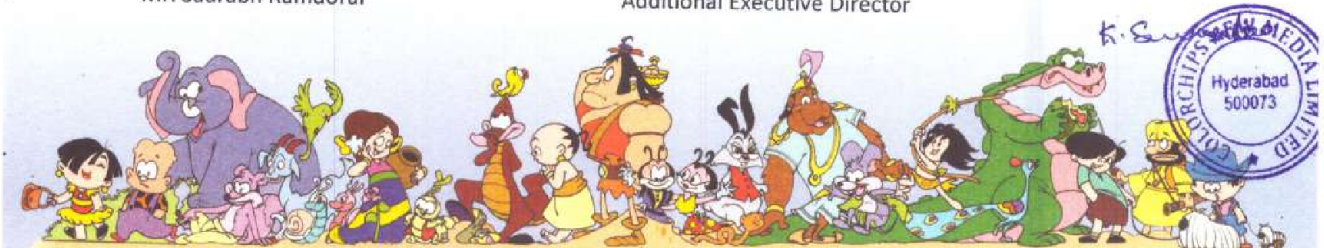
The following were present at the AGM:

Mr. Srinivasa Sudhish Ramabhotla

Chairman & Managing Director

Mr. Saurabh Ramdorai

Additional Executive Director



Mr. Siram R L V N Kishore

Independent Director

Mr. Srinivasa Rao Kakkera

Chief Financial Officer & Compliance Officer

Ms. Sarada Putcha

Scrutinizer appointed for voting process

Mr. Srinivasa Sudhish Ramabhotla, Chairman of the Company chaired the AGM.

32 Members were present at the AGM.

The Chairman welcomed all the shareholders and informed that the Annual General Meeting of the Company is being conducted through VC/OAVM pursuant to the MCA Circulars and SEBI Circulars.

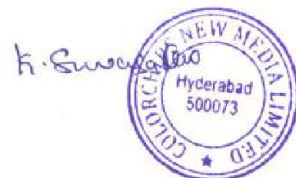
The Chairman then welcomed and acknowledged the presence of other Directors. After ascertaining the requisite quorum being present at the AGM, the Chairman called the meeting to order and asked Compliance Officer to continue with the proceedings of the meeting.

With the permission of the members present, the Notice of the meeting along with the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2024, the Reports of the Auditors and the Board of Directors, which were already circulated, were taken as read.

It was further informed that the Auditor's report on the Financial Statement for the financial year ended 31<sup>st</sup> March, 2024 did not have any qualifications, observations, comments or other remarks.

The Compliance Officer thereafter informed the members the following:

- Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to the members of the Company in respect of businesses to be transacted at the 39<sup>th</sup> AGM of the Company.
- The e-voting period commenced on Saturday, 11<sup>th</sup> May, 2024 (9.00 a.m. IST) and ended on Monday, 13<sup>th</sup> May, 2024 (5.00 p.m. IST).
- Members, who had not cast their vote through e-voting facility, can cast their votes in respect of the resolutions proposed in the notice, during the AGM. Facility to vote during AGM was provided to Members through Kfin e-voting platform.
- Ms. Sarada Putcha, who is the Scrutinizer for the e-voting process (Remote e-voting and AGM voting), was also appointed as the Scrutinizer at the AGM, to scrutinize the voting process in a fair and transparent manner.



The resolutions proposed were as follows:

Item No.	Description
<b>Ordinary Business</b>	
1	<b>Ordinary Resolution:</b> To receive, consider and adopt the standalone Ind AS financial statements as at March 31, 2024 along with the Reports of the Auditors and Directors thereon.
2	<b>Ordinary Resolution:</b> To appoint a Director in place of Mr. Srinivasa Sudhish Ramabhotla, (DIN: 00027816) who retires by rotation and being eligible, offers himself for re-appointment.
<b>Special Business</b>	
3	<b>Ordinary Resolution:</b> Re-designation of Mr. Siram R L V N Kishore (DIN: 08208141) as an Independent Director of the Company.
4	<b>Ordinary Resolution:</b> Appointment of Mr. Saurabh Ramdorai (DIN: 07684410) as an Executive Director of the company
5	<b>Ordinary Resolution:</b> To Appoint Dr. Srinivas Durga Venugopala Varahagiri (DIN: 07323835) as an Independent Director.
6	<b>Ordinary Resolution:</b> Approval for making donations.
7	<b>Ordinary Resolution:</b> Increase of Authorized Capital of the Company
8	<b>Ordinary Resolution :</b> Approval for Consolidation of share capital of the Company
9	<b>Special Resolution:</b> To alter Clause V of the Memorandum of Association of the Company
10	<b>Special Resolution:</b> Approval of shareholders to hive off into Subsidiary Company.

K. Srinivas Reddy



However the resolution for Appointment of Dr. Srinivas Durga Venugopala Varahagiri (DIN: 07323835) as an Independent Director was not passed. There is a prospective deal is in negotiations with the above director, hence the Promoter group Company was not in favour of the resolution. Since the Resolution has not been passed infavour of the appointment of Dr. Srinivas Durga Venugopala Varahagiri, whose tenure is ending at the Annual General Meeting has been retired.

Thereafter, the Chairman requested the shareholders registered as speaker shareholders to express their view or ask questions. Subsequently, the Chairman announced that the scrutinizer will submit her report on voting after considering the results of remote e-voting and e-voting at the AGM, within 48 hours and the same will be notified to the Stock Exchanges and will also be uploaded on the Company's website.

The Meeting then concluded with a vote of thanks.

The meeting commenced at 11:30 A.M. and concluded at 12.06 P.M

This is for your information and records.

Thanking you,

For Colorchips New Media Limited

*K. Srinivasa Rao*

Srinivasa Rao Kakkera  
Chief Financial Officer & Compliance Officer

