



**Date:** 18.01.2022

To,  
**BSE limited**  
Department of Corporate Services  
P J Towers, Dalal Street,  
Mumbai - 400001.  
**Security Code : 514280**

Dear Sir/Madam

**Subject :** Outcome of Board Meeting

Pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations, we would like to inform you that a meeting of the board of directors of the Company was held today i.e. January 18, 2022, pursuant to which the following was considered and approved:

1. Reconsideration of issuance of 12,10,000 warrants convertible into equity shares to promoter of the company on a preferential basis in compliance of regulation 170(2) of SEBI (ICDR) Regulations.

Reconsideration of raising of funds by issuing of equity warrants of the Company on a preferential issue basis in accordance with the provisions of the Companies Act, 2013, SEBI (ICDR) Regulations, as amended and such other acts, rules and regulations as may be applicable, subject to approval of the shareholders of the Company.

The Shareholders approval for the above allotment was earlier received vide 38th Annual General Meeting on 21st September, 2021 and Company has received the BSE in-principle approval for the same on 30th August, 2021. However, as per instructions of BSE, the Company is required to comply regulation 170(2) of SEBI (ICDR) Regulations, 2018, since the allotment was considered to be not completed within 15 days from the date of passing of Special resolution.

The said Issue and allotment will in accordance with the provisions of SEBI ICDR Regulations as amended and pursuant to the in-principle approval granted by Stock Exchanges as per Regulation 28 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



ISO 9001:2015 REGISTERED FIRM

**SANRHEA**  
**TECHNICAL TEXTILES LIMITED**

The information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure I** to this letter.

Kindly take the same on your record.

Yours Faithfully,

**For, Sanrhea Technical Textiles Limited**

**Dharmesh Patel**  
**(Company Secretary)**

**Encl. : As Above**



**Annexure I**

Details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

**Issuance of Warrants:**

Details	Disclosure															
Type of securities proposed to be issued	Warrants convertible into equity shares of face value of Rs. 10 each (" <b>Equity Shares</b> ") of the Company (" <b>Warrants</b> ")															
Type of issuance	Preferential Allotment															
Total number of securities proposed to be issued and the total amount for which the securities will be issued	Upto 12,10,000 Warrants convertible into 12,10,000 Equity Shares of the Company (at a premium of 10.75 per Equity Share) aggregating to Rs. 2,51,07,500/-.															
Name, number of the Investors and total for which the securities will be issued	1. Mr. Tushar Patel - Rs. 1,51,07,500/- 2. Mrs. Tejal Patel - Rs. 1,00,00,000/-															
Post allotment of securities – outcome of the subscription, issue price / allotted price, number of investors; In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	<p><b>a) Outcome of allotment</b></p> <table border="1"> <thead> <tr> <th>Name of Investor</th> <th colspan="2">Pre-Preferential Allotment</th> <th colspan="2">Post Preferential Allotment*</th> </tr> </thead> <tbody> <tr> <td>Mr. Tushar Patel</td> <td>757200</td> <td>19.98</td> <td>1485272</td> <td>29.71</td> </tr> <tr> <td>Mrs. Tejal Patel</td> <td>304100</td> <td>8.02</td> <td>786028</td> <td>15.72</td> </tr> </tbody> </table> <p>- *The shareholding post exercise of warrants as shown above is calculated assuming full exercise of Warrants and consequent allotment of the Ordinary Shares of the Company.</p> <p>- *In the event any further issue of shares by the Company between the date of this notice and the date of allotment of Ordinary Shares on exercise of warrants, the shareholding pattern shall stand modified accordingly.</p> <p><b>b) The warrants will be issued at a price of Rs. 20.75 per warrant</b> Price is determined in terms of SEBI ICDR Regulations, 2018 read with the SEBI ICDR (Amendment) Regulations, 2022.</p> <p><b>c) Warrant would be allotted only upon payment of 25% of the price of warrant at the time of allotment.</b> Each warrant is convertible into 1 Equity Shares and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable.</p> <p>Option for conversion of warrants will be available upon payment of full price of warrant before such exercise of option.</p>	Name of Investor	Pre-Preferential Allotment		Post Preferential Allotment*		Mr. Tushar Patel	757200	19.98	1485272	29.71	Mrs. Tejal Patel	304100	8.02	786028	15.72
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