

Mitsu Chem Plast Ltd.

329, Gala Complex, Din Dayal Upadhyay Road,
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

T : + 91 22 25920055

E : mcpl@mitsuchem.com W : www.mitsuchem.com

CIN : L25111MH1988PLC048925



Date: August 12, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

Script Code : 540078

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held today.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that at the Meeting of Board of Directors of our Company held today i.e. August 12, 2021 which commenced at 5:00 p.m. and concluded at 7.00 p.m. has, inter alia considered and approved:

1. Unaudited Financial Results for quarter ended June 30, 2021 along with the Limited Review Report thereon;

A copy of the Unaudited Financial Results for quarter ended June 30, 2021 along with the Limited Review Report thereon in terms of Regulation 33 of Listing Regulations is enclosed herewith.

2. The 33rd Annual General Meeting of the Company shall be convened on September 16, 2021 at 4.00 p.m. IST through Video Conferencing / Other Audio Visual Means.

Kindly take the same on record.

Thanking you.

Yours truly,

FOR MITSU CHEM PLAST LIMITED

Drishti Thakker

Drishti Thakker
Company Secretary

Encl: as above

Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,
Boisar, Dist. Palghar - 401506.
Maharashtra, INDIA.

Unit-II: J-237, MIDC, Tarapur,
Boisar, Dist. Palghar - 401506.
Maharashtra, INDIA.

Unit-III: Plot No. 24/11, 24/12, 24/15, 24/8B & 25/1,
Village - Talavali (Lohop), Post: Majgaon,
Opp. Birla Carbon Ind P Ltd., Tal. Khalapur,
Dist. Raigad - 410220, Maharashtra, INDIA.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

Blow Molding | Injection Molding | Custom Molding



Limited Review Report on Unaudited Quarterly Financial Results of the Mitsu Chem Plast Limited pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, as amended

To the Board of Directors
Mitsu Chem Plast Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of Mitsu Chem Plast Limited (“the Company”) for the quarter ended 30 June 2021 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 (“the Regulation”) as amended (the “Listing Regulations”).

This Statement which is the responsibility of the Company’s Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.





Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gokhale & Sathe
Chartered Accountants
Firm Registration No.: 103264W

Tejas Parikh
Partner
Membership Number - 123215
UDIN: - 21123215AAAAFJ5938
Date: 12 August 2021
Place: Mumbai



Mitsu Chem Plast Ltd.

329, Gala Complex, Din Dayal Upadhyay Road,
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

T : + 91 22 25920055

E : mcpl@mitsuchem.com W : www.mitsuchem.com

CIN : L25111MH1988PLC048925



Mitsu
You visualise...we mold

Statement of Unaudited Financial Results for the quarter ended 30th June, 2021

(Rs.in lakhs)

PARTICULARS	3 months ended 30.06.2021	3 months ended 31.03.2021	3 months ended 30.06.2020	Year Ended 31.03.2021
	Unaudited	Audited	Unaudited	Audited
1. Income				
a. Revenue from Operations	5,946.11	5,223.29	3,256.24	17,833.25
b. Other Income	33.25	14.22	27.55	111.44
Total Income	5,979.36	5,237.51	3,283.79	17,944.69
2. Expenses				
a. Cost of Material Consumed	3,745.88	3,027.44	1,753.40	10,339.76
b. Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	(193.30)	121.83	79.03	4.47
c. Employee benefits expense	422.06	417.60	299.02	1,424.46
d. Finance Cost	135.11	158.82	157.97	598.59
e. Depreciation and amortisation expense	117.80	112.83	107.27	441.50
f. Other expenses	1,206.01	1,052.97	631.39	3,755.85
Total expenses	5,433.56	4,891.49	3,028.07	16,564.63
3. Profit/(Loss) from ordinary activities before Exceptional items and tax (1-2)	545.80	346.02	255.72	1,380.06
4. Exceptional Items	-	-	-	-
5. Profit/(Loss) before tax (3-4)	545.80	346.02	255.72	1,380.06
6. Total Tax Expenses	176.82	125.86	75.03	411.26
- Current Tax	143.05	85.76	59.00	335.17
- Deferred Tax	33.77	40.10	16.03	76.09
- MAT Credit Entitlement	-	-	-	-
7. Net Profit/(Loss) for the period (5-6)	368.98	220.16	180.68	968.80
8. Other comprehensive income, net of tax				
A (i) Items that will not be reclassified to profit or loss	-	3.68	-	3.68
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(1.01)	-	(1.01)
9. Total Other comprehensive income, net of tax	-	2.67	-	2.67
10. Total comprehensive income (7+9)	368.98	222.82	180.68	971.47
11 Paid up equity share capital (Face Value of ₹ 10 Each)	1,207.26	1,207.26	1,207.26	1,207.26
12. Other Equity excluding Revaluation Reserve as per balance sheet of previous accounting year				2,757.67
13. Basic Earning Per Share (EPS) (Rs)	3.06	1.82	1.50	8.02
14. Diluted Earning Per Share (EPS) (Rs)	3.06	1.82	1.50	8.02

For Mitsu Chem Plast Limited

Manish Dedhia
Manish Dedhia
Managing Director
DIN: 01552841



Place: Mumbai
Date: August 12, 2021

Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,
Boisar, Dist. Palghar - 401506.
Maharashtra, INDIA.

Unit-II: J-237, MIDC, Tarapur,
Boisar, Dist. Palghar - 401506.
Maharashtra, INDIA.

Unit-III: Plot No. 24/11, 24/12, 24/15, 24/8B & 25/1,
Village - Talavali (Lohop), Post: Majgaon,
Opp. Birla Carbon Ind P Ltd., Tal. Khalapur,
Dist. Raigad - 410220, Maharashtra, INDIA.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

Blow Molding | Injection Molding | Custom Molding

Mitsu Chem Plast Ltd.

329, Gala Complex, Din Dayal Upadhyay Road,
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

T : + 91 22 25920055

E : mcpl@mitsuchem.com W : www.mitsuchem.com

CIN : L25111MH1988PLC048925



Notes :-

1. The above standalone financial results of the Company were reviewed and recommended by the audit committee on 12th August 2021 and subsequently approved by the Board of Directors at its meeting held on the 12th August 2021.
2. The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
3. The financial results for the quarter ended 30th June 2021 have been subjected to limited review by the statutory auditors of the Company. The statutory auditor has issued an unqualified review opinion on the financial results.
4. The figures for the quarter ended 31st March 2021 are balancing figures between audited figures of full financial year and reviewed year to date figures upto nine month ended 31st December 2020 and the figures for the quarter ended 30th June 2020 are reviewed figures.
5. The Company is engaged in the business of Injection Moulding and Blow Moulding plastic articles such as Industrial containers, Healthcare furniture, and automotive components. There is no separate reportable segment in terms of IND AS-108 and hence there is no requirement of segment reporting.
6. There are no investor complaints pending as on 30th June 2021.
7. The Company continues to consider the impact of COVID-19 pandemic in assessing the recoverability of receivables, intangible assets, and certain investments. For this purpose, the Company considered internal and external sources of information up to the date of approval of these financial results. The Company based on its judgements and estimates expects to fully recover the carrying amount of trade receivables, investments, and other financial assets. The impact of COVID-19 remains uncertain and may be different from what we have estimated as of the date of approval of these standalone financial results and the Company will continue to closely monitor any material changes to future economic conditions.
8. Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.



Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,
Boisar, Dist. Palghar - 401506,
Maharashtra, INDIA.

Unit-II: J-237, MIDC, Tarapur,
Boisar, Dist. Palghar - 401506,
Maharashtra, INDIA.

Unit-III: Plot No. 24/11, 24/12, 24/15, 24/8B & 25/1,
Village - Talavali (Lohop), Post: Majgaon,
Opp. Birla Carbon Ind P Ltd., Tal. Khalapur,
Dist. Raigad - 410220, Maharashtra, INDIA.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

Blow Molding | Injection Molding | Custom Molding