



**ABIRAMI  
FINANCIAL SERVICES  
(INDIA) LIMITED**

Old.No.11, New.No.2, 2<sup>nd</sup> street  
Parthasarathy Puram,  
North Usman Road,  
T.Nagar, Chennai – 600 017.  
Phone : 044 – 4953 0954  
E- mail : [abi@afslindia.in](mailto:abi@afslindia.in)  
Compliance : [abicompliance@afslindia.in](mailto:abicompliance@afslindia.in)  
Website : [www.afslindia.in](http://www.afslindia.in)  
CIN : L65993TN 1993PLC024861  
GSTIN : 33AAACA3210D1ZP

Date: 30/01/2023

To  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

**Sub: - Submission of Un- audited financial results for the 3<sup>rd</sup> Quarter ended  
31<sup>st</sup> December 2022-Reg.**

**Scrip Code: 511756**

Dear Sir,

We have enclosed Un-audited Financial results, statement of Assets and Liabilities and Cash flow statement for the 3<sup>rd</sup> Quarter ended 31<sup>st</sup> December 2022 of the company together with Limited Review Report of statutory Auditor thereon pursuant to the Regulation 33(3) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which was reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30/01/2023.

This is for your information and records.

Thanking You,

Yours faithfully,

**For M/s. ABIRAMI FINANCIAL SERVICES (INDIA) LIMITED**

*Chitra*

**Chitra Sivaramakrishnan  
Executive Director  
DIN: 00292725**





**TSG & ASSOCIATES**  
CHARTERED ACCOUNTANT

T.S. Gobinathan, B.Com., F.C.A

Flat No.6, Nanchil Crown, Plot No.C-36B,  
Thiruvalluvar Nagar Main Road, Alandur, Chennai - 16.  
Office : Phone : 2232 1704, Cell : 9884828276, 90030 21692  
Res : Phone : 2253 1449  
Email : t\_s\_gobi@yahoo.co.in

## **LIMITED REVIEW REPORT FOR THE QUARTER ENDED 31/12/2022**

Review Report to The Board of Directors

We have reviewed the accompanying statement of unaudited financial results of M/s.Abirami Financial Services (India) Limited for the Q/E: 31.12.2022 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For TSG & ASSOCIATES  
CHARTERED ACCOUNTANTS,  
F.No:013133S**

*T.S. Gobinathan*

Place: Chennai  
Date: 23-01-2023

**T.S.GOBINATHAN  
PROPRIETOR  
M. No: 025094**

**UDIN : 23025094BGWJAJ9647**





**ABIRAMI FINANCIAL SERVICES (INDIA) LIMITED**

REGD.OFFICE:

# Old No. 11, New No.2, Parthasarathypuram, 2nd Street,  
T.Nagar, Chennai - 600 017.

Un-audited Financial Results for the Quarter ended 31st December, 2022.

Particulars	3 months ended 12/31/2022	Preceding 3 months ended 9/30/2022	Corresponding 3 months ended 12/31/2021	9 months ended 12/31/2022	Corresponding 9 months ended 12/31/2021	Year ended 3/31/2022
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1. (a) Income from Operations		-	-			-
2. (a) Other Income	42.59	23.12	9.57	1,953.14	33.78	46.37
3.Total Income (1+2)	42.59	23.12	9.57	1,953.14	33.78	46.37
4. Expenditure						
Cost of Materials Consumed	-	-	-	-	-	-
Purchase of Stock in Trade	-	-	-	-	-	-
Changes in Inventories of raw material	-	-	-	-	-	-
Employees cost	5.01	20.09	2.72	28.83	12.31	15.07
Depreciation	0.43	0.22	2.44	0.88	6.75	9.18
Other expenditure	9.77	10.91	5.85	67.59	31.50	40.81
Total Expenses	15.21	31.22	11.01	97.30	50.56	65.06
4.Profit/(loss) before tax and exceptional items (3-4)	27.38	(8.10)	(1.44)	1855.84	(16.78)	(18.69)
5.Exceptional Items	-	-	-			-
6. Profit/(loss) before tax ( 4 - 5 )	27.38	(8.10)	(1.44)	1855.84	(16.78)	(18.69)
7.Tax expenses						
Current tax	-	-	-	400.00	-	-
Deferred tax	-	-	-	-	-	-
Total tax Expenses	-	-	-	400.00	-	-
8. Profit/(loss) for the period from continuing operations ( 6 - 7 )	27.38	(8.10)	(1.44)	1455.84	(16.78)	(18.69)
9. Profit/(loss) form discontinuing operations		-	-	-	-	-
10. Tax expenses of discontinued opetaions		-	-	-	-	-
11.Profit/(loss) form discontinuing operations (after tax) (10-11)		-	-	-	-	-
12.Profit/(loss) for the period (9+12)	27.38	(8.10)	(1.44)	1455.84	(16.78)	(18.69)
13.Other Comprehensive income, net of income tax						
a(i)items that will not be reclassified to profit or loss		-	-	-	-	-
(ii) income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-
b(i)items that will be reclassified to profit or loss						
(ii) income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-
Total other comprehensice income,net of income tax		-	-	-	-	-
14.Total comprehensice income/(loss), net of income tax (13+14)	27.38	(8.10)	(1.44)	1455.84	(16.78)	(18.69)
15. Paid-up equity share capital (Face value: Rs.10/- per share.)	600.00	600.00	600.00	600.00	600.00	600.00
16.Earnings per share(Rs)(not annualised)						
Basic						
Dilluted						

*Chitras*



1. The above Financial Results for the Q/E: 31st December 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30-Jan-2023
2. The Limited Review report issued by the Statutory Auditor in respect of Financial Results for the Q/E: 31st December 2022 was taken on record by the Board of Directors at their meeting held on 30-Jan-2023
3. Figures have been regrouped/reclassified wherever required.
4. Status of Investor Complaints: Pending at the beginning of quarter- Nil.  
Complaints received and disposed off during the quarter- Nil.  
Pending at the end of the quarter- Nil.
5. Statement of Standalone assets and liabilities

( Rupees in Lacs)

Particulars	As at Dec 31, 2022	As at Dec 31, 2021	As at March 31, 2022
<b>Assets</b>			
<b>Non - Current assets</b>			
Property, Plant and Equipment	2.37	210.58	208.39
Capital work in progress	-	-	-
Intangible assets	-	-	-
Loans and Advances	11.68	11.81	10.76
<b>Financial Assets</b>			
Investments	77.62	52.70	41.23
Other non-current assets	-	-	-
	91.66	275.09	260.38
<b>Current assets</b>			
Inventories			
<b>Financial Assets</b>			
Investments	-	-	-
Trade receivables	-	-	-
Cash and Cash equivalents	2,080.21	477.96	494.99
Bank Balances other than above	-	-	-
Other current assets	463.42	28.33	26.28
	2,543.64	506.28	521.26
<b>Total -Assets</b>	<b>2,635.30</b>	<b>781.37</b>	<b>781.64</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Equity share capital	600.00	600.00	600.00
Other Equity	1,630.11	176.18	174.27
	2,230.11	776.18	774.27
<b>Non Current Liability</b>			
Financial Liabilities	-	-	-
Borrowings	-	-	-
<b>Current Liabilities</b>			
<b>Financial Liabilities</b>			
trade Payables	-	-	-
Other Current Liabilities	4.74	5.12	6.28
Provisions	400.46	0.07	1.09
	405.19	5.19	7.37
<b>Total Equity and Liabilities</b>	<b>2,635.30</b>	<b>781.37</b>	<b>781.64</b>



## 6. Net profit reconciliation

The reconciliation of net profit reported in accordance with the previous Indian GAAP to total comprehensive income in accordance with Ind AS for its corresponding quarter of the previous year as required by SEBI is given below:  
( Rupees in Lacs)

Particulars	Standalone		
	Unaudited		
	Quarter ended	Quarter ended	Year ended
	31.12.2022	31.12.2021	31.03.2022
Net profit for the period as per GAAP	27.38	(1.44)	(18.69)
Less:			
Actuarial Gain/ (Loss) on other comprehensive Income			
<b>Net profit under IND AS (A)</b>	<b>27.38</b>	<b>(1.44)</b>	<b>(18.69)</b>
<u>Other comprehensive Income</u>			
Actuarial Gain / (loss) on other comprehensive Income			
<b>Other comprehensive Income (B)</b>			
<b>Total Comprehensive Income for the period under IND AS</b>	<b>27.38</b>	<b>(1.44)</b>	<b>(18.69)</b>

For Abirami Financial Services (India) Limited

*Chitres*

DIRECTOR



Place : Chennai

Date : 30 - Jan - 2023



ABIRAMI FINANCIAL SERVICES (INDIA) LIMITED

CASH FLOW STATEMENT FOR THE QUARTER ENDED 31st December, 2022

Particulars	Amount in lacs		
	For the period ended 31.12.2022	For the period ended 31.12.2021	For the year ended 31.03.2022
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>			
Net Profit after Tax	1,455.84	(16.78)	(18.69)
Add : Provision for Depreciation	0.88	6.75	9.18
Less : Short Provision	-	-	-
Add : Excess amount - adjusted general reserve	-	-	-
Add : Non Cash item - (Assets lost due to floods - Write off)	-	-	-
Less : Non Operating Item - ( Profit on Sale of Fixed Assets)	(1,880.49)	-	-
Net profit before tax and extra-ordinary items	(423.78)	(10.03)	(9.51)
Add : Provision for Tax	400.00	-	-
<b>Operating Profit Before Working Capital Changes</b>	<b>(23.78)</b>	<b>(10.03)</b>	<b>(9.51)</b>
Decrease/ (Increase) in Trade and other receivables	-	-	-
Increase/ (Decrease) in Short term provisions	(0.63)	(0.87)	0.15
Increase/ (Decrease) in Other current liabilities	(1.55)	(0.66)	0.51
Decrease/ (Increase) in Long Term Loans & Advances	-	-	-
Increase/ (Decrease) in Trade and other Payables	-	-	-
Decrease/ (Increase) in Current Investment	-	-	-
Decrease/ (Increase) in current assets	(450.66)	(3.11)	(0.01)
<b>Cash generated from Operations</b>	<b>(476.61)</b>	<b>(14.66)</b>	<b>(8.86)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Investment	(56.13)	(5.26)	-
Sale of Property, Plant & Equipment	2,100.00	-	-
Sale of Investments	19.74	-	6.21
Purchase of Property, Plant & Equipment	(1.77)	(1.75)	(2.00)
Investment in Fixed Deposit	-	-	-
Interest Received	-	-	-
Dividend from Investments	-	-	-
<b>Net cash outflow from Investing Activities</b>	<b>2,061.84</b>	<b>(7.01)</b>	<b>4.21</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>			
Decrease in Long Term Borrowings	-	-	-
Earlier Year Provision Adj	-	-	-
Dividend & DDT paid	-	-	-
(Increase)/ Decrease in Long Term Borrowings	-	-	-
<b>Net cash from Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Increase in cash and cash Equivalents (A+B+C)</b>	<b>1,585.23</b>	<b>(21.67)</b>	<b>(4.65)</b>
<b>Cash and Cash Equivalents at the beginning</b>	<b>494.99</b>	<b>499.63</b>	<b>499.63</b>
<b>Cash and Cash Equivalents at the end</b>	<b>2,080.21</b>	<b>477.96</b>	<b>494.99</b>

As per our report of even date

For TSG & Associates

Chartered Accountants

FRN : 0131335

*TSG Gobinathan*

T S Gobinathan

(Proprietor)

Membership No. 025094



Place:Chennai

Date: 30-01-2023

For and on behalf of the Board Of Directors

*[Signature]*

K. V Aiyappan

Chairman

DIN: 00117641

*[Signature]*

A.K. Suresan

DIN: 0238098

*[Signature]*

S.Chitra

Executive Director

DIN: 00292725

*[Signature]*

Revathi Sureshkumar

DIN: 08507052

*[Signature]*

Muthulakshmi Ganesh

DIN: 00286658

Directors