



NLC India Limited

(^Navratna^ - Government of India Enterprise)

Registered Office: No.135, EVR Periyar High Road, Kilpauk, Chennai-600 010.

Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.

CIN : L93090TN1956GOI003507, Website: www.nlcindia.in

email: cosec@nlcindia.in, Phone: 044-28369139



Lr. No./Secy/Press Release/2024

Date: 06.02.2024

To National Stock Exchange of India Ltd. Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip Code: NLCINDIA	To BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 513683
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Sir/Madam,

We furnish herewith a copy of Press Release dt. 06.02.2024 for your reference and record.

Thanking You,

Yours faithfully,
for NLC India Limited

**Company Secretary &
Compliance Officer**

Encl: As above



PR/E/11/2024

Date: 06.02.2024

PRESS RELEASE

FINANCIAL RESULTS OF NLCIL FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2023

Major Highlights

- **Unit 1 (660 MW)** successfully **synchronized** with the Grid of Ghatampur Thermal Power station, NUPPL, a subsidiary of NLCIL on 04th Nov 2023.
- NLCIL Mines has been awarded with **13 Star rating** by Ministry of Coal on 20th Dec 2023, with NLC Mines rated as Best Mines in the country consistently for **two years**.
- **Awarded EPC Contract** to BHEL for setting up (3 x 800 MW) pit head ultra super critical Talabira Thermal Power Project in Odisha on 12th Jan 2024.
- **On 3rd Feb 2024, Honorable Prime Minister has laid foundation** stone for 3 x 800 MW pit head ultra super critical Talabira Thermal Power Project in odisha.
- **15% Interim Dividend** declared for FY 2023-24.
- Capex achieved till Jan 2024 **Rs. 3,493 Crore** against Annual Target of Rs. 2,880 Crore i.e. 21% more than the Annual Target.
- NLCIL incorporated a new wholly owned Subsidiary NLC India Green Energy Ltd (**NIGEL**) to undertake green projects / initiatives.


Financial Performance

STANDALONE

- Profit After Tax (PAT) for the Nine Months ended 31.12.2023 is **Rs. 1,673 Crore** as against Rs.474 Crore in the corresponding period of the previous year, registering a growth of 253%.
- Profit Before Tax (PBT) for the Nine Months ended 31.12.2023 is **Rs. 2,566 Crore** as against Rs. 568 Crore in the corresponding period last year registering a growth of 352%
- The EBITDA of the Company for the Nine Month ended 31.12.2023 is **Rs. 4,137 Crore** as against Rs. 2,212 Crore in the corresponding period of the previous year, registering a growth of 87 %.

CONSOLIDATED

- Profit After Tax (PAT) of the Group for Nine months ended 31.12.2023 is **Rs. 1,754 Crore** as against Rs.590 Crore in the corresponding period of the previous year, registering a growth of 197 %.
- Profit Before tax (PBT) of the Group for the Nine month ended 31.12.2023 is **Rs. 2,716 Crore** as against Rs.799 Crore in the corresponding period of the previous year, registering a growth of 240 %.


for Executive Director/PR
NLC India Limited