

June 01, 2020

**BSE Limited**  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400001

**National Stock Exchange of India Limited**  
Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051.

Scrip Code: 533096

Scrip Code: ADANIPOWER

Dear Sirs,

**Sub.: Disclosure under the applicable regulation(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of material impact of COVID-19 pandemic on the Company**

Pursuant to the advisory circular of SEBI dated 20<sup>th</sup> May, 2020 and in terms of the applicable regulation(s) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015), the key impact of COVID-19 pandemic, based on the management assessment, on the Company's operation and performance is given as under:

*The generation and supply of electricity are essential services. During the lockdown imposed by the Government to combat COVID-19, the Ministry of Power instructed various bodies and agencies of State Governments and Urban local administration to ensure that generation of power continues on an uninterrupted basis. Though after outbreak of Covid 19 and start of lockdown, power demand has subdued due to lack of industrial and commercial demand of power as energy consuming sectors like auto, steel are facing the uncertainties. Consequently some of our power plants are operating at lower PLF. The management believes that the demand will recover as the lockdown eases and industrial activity picks up.*

*In order to ensure the uninterrupted power supply, company assessed the impact on following:*

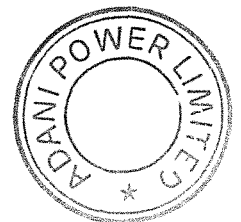
*Availability of Manpower: The availability of contractual manpower has been impacted but the company along with its wholly owned subsidiaries ( herein after referred as "Adani Thermal Power Group") has extensive in-house capabilities to carry out operations and maintenance of our power plant with an experienced workforce and thereby there is no impact on Adani Thermal Power Group's performance*

*Availability of Machine: All our power plants and offices are fully operational and are adhering to preventive guidelines issued by statutory bodies.*

*Material: The availability of fuel from domestic fuel linkages as well as overseas sources has not been affected in the current scenario. Group maintain sufficient inventory of fuel, consumable spares, and capital spares, to ensure that all plants keep operating*

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Gujarat India  
CIN: L40100GJ1996PLC030533

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Registered Office: Shikhar, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad – 380 009, Gujarat, India.

# adani

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## Power

*reliably. Moreover the supply of domestic coal is covered under essential supply and maintenance act like the power supply. Therefore the supply of fuel is uninterrupted.*


*Money: The Group is well-protected from the risk of demand disruption by virtue of its being a wholesale market-oriented business.*

- *Long term PPA tie ups, covering 67% of current capacity and 74% of forward-looking capacity, have been entered into with financially sound, State-owned distribution companies such as Gujarat and Maharashtra DISCOMs.*
- *Group has received letters from Discoms on various dates from 28<sup>th</sup> March, 2020 to 16<sup>th</sup> April, 2020, stating COVID-19 as force majeure event in reply to which we clarified that the said event including shortage of fund, does not constitute force majeure.*
- *Ministry of Power vide letter dated 6<sup>th</sup> April, 2020, clarified that Obligation to pay for capacity charges as per the PPA shall continue.*
- *Besides above, the recently announced financial packages, which aim to provide liquidity to DISCOMs by lending against their receivables, are also expected to ease the transmission of cash flows in the power sector.*
- *Given the continuing lockdowns, disruptions and partial resumption, presently it is difficult to estimate the impact and we shall be able to make a full assessment once normalcy in economic and business activities is fully restored.*

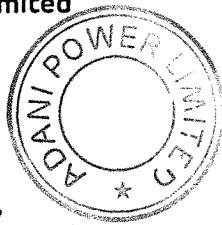
*Project under Construction: The Covid-19 has impacted and delayed the schedule of implementation and commissioning of 1600 MW ultra super critical coal based thermal power project in the state of Jharkhand which is being developed for supply of 1496 MW to Bangladesh Power Development Board (BPDB) as per the Power Purchase Agreement (PPA) executed. The company has intimated the consequential impact of Covid 19 in accordance with relevant clauses under the PPA with regard to Force Majeure and Change in Law,*

Kindly take our submission, given as above, on your record.

**For Adani Power Limited**



**Deepak Pandya**  
Company Secretary



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