

October 30, 2021

The Secretary
BSE Limited
Pheeroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 531595

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No- 'C' Block, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051
Scrip Code: CGCL

Sub: Outcome of Board Meeting held on October 30, 2021

Dear Sir / Madam,

We wish to inform you that, the Board of Directors of the Company, at its meeting held today October 30, 2021, has inter-alia considered and approved the following:

1. Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2021;
2. Resignation of Mr. Harish Agrawal (Membership No. A-12549) from the position of Senior Vice President & Company Secretary & Compliance Officer of the Company with effect from close of business hours on November 19, 2021.
3. Appointment of Mr. Yashesh Pankaj Bhatt, (Membership No: A-20491) as Company Secretary & Compliance Officer of the Company with effect from November 20, 2021.

Accordingly, please find enclosed herewith the following:

- i. Unaudited Financial Results (Standalone & Consolidated) along with the limited review report of the auditors for the quarter and half year ended on September 30, 2021;
- ii. The Disclosure as required under the Listing Regulation read with SEBI Circular No. CIR/CFD/CMD/4/ 2015 dated September 9, 2015, is enclosed as Annexure-I.

The aforesaid Financial Results will be made available on the Company's website at www.capriglobal.in.

The meeting of the Board of Directors commenced at 4.00 P.M and concluded at 07:50 P.M.

You are requested to kindly take the above information on record.

Thanking you,
Yours faithfully,
for Capri Global Capital Limited



(Harish Agrawal)
Senior Vice President & Company Secretary



Capri Global Capital Limited

(CIN: L65921MH1994PLC173469)

Regd. Off: 502, Tower A, Peninsula Business Park, Lower Parel, Mumbai – 400013.

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Encl.: As above

Annexure I

Sr. No	Particulars	Disclosures
1.	Name of Director/KMP and Designation	Mr. Yashesh Pankaj Bhatt – Company Secretary & Compliance Officer
2.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointment
3.	Brief Profile	<p>Mr. Yashesh Pankaj Bhatt has over sixteen years of experience. Prior to joining Capri Global, he was associated with various reputed corporates such as Reliance Industries Limited, Shapoorji Pallonji Infra Group, Mahindra and Mahindra Limited TATA Housing Development Company Limited and L&T Finance Limited. In the past his work deliverables included adhering to compliances, creating mechanism for regulatory changes and relationship management with Ministries, Regulators and Industry bodies. He has also handled fund raising and M & A assignments.</p> <p>Mr. Yashesh Pankaj Bhatt is an Associate Member of the Institute of Company Secretaries of India (Membership No. – ACS – 20491). He has completed his LLB from Advani Law College, University of Mumbai and Masters of Financial Management from JBIMS.</p>
4.	Disclosure of Relationship between Directors. (in case of appointment of Director)	NA




Limited Review Report on unaudited quarterly and half yearly consolidated financial results of Capri Global Capital Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Capri Global Capital Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Capri Global Capital Limited ('the Parent' or 'the Company') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter and half year ended 30th September, 2021 ('the Statement'), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Capri Global Capital Limited	Holding Company
Capri Global Housing Finance Private Limited	Subsidiary
Capri Global Resource Private Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. As more fully described in Note 9 to the Statement (which also contains information on the restructuring), the Group has restructured borrower account in accordance with the Resolution Framework for COVID-19 related stress announced the Reserve Bank of India vide its notification dated on 6th August, 2020 and 5th May, 2021. Further, the extent to which the COVID-19 pandemic will impact the Group's financial performance is dependent on future developments, which are highly uncertain. Our review report is not modified with respect of this matter.
7. We did not review the interim financial information of subsidiaries included in the Statement, whose interim financial information reflect total assets (before consolidation adjustments) of Rs. 152,576.20 lakh as at 30th September, 2021, total revenues (before consolidation adjustments) of Rs. 4,641.10 lakh and Rs. 8,820.70 lakh, total net profit after tax (before consolidation adjustments) of Rs. 1,099.80 lakh and Rs. 1,905.98 lakh and total comprehensive income (before consolidation adjustments) of Rs. 1,085.27 lakh and Rs. 1,883.17 lakh for the quarter ended and half year ended 30th September, 2021 respectively, and cash outflows (net) (before consolidation adjustments) of Rs. 994.05 lakh for the half year ended 30th September 2021, as considered in the consolidated unaudited financial results.

8. Attention is drawn to the fact that the figures for the quarter ended 30th June, 2021 and for the quarter and six months ended 30th September, 2020 as reported in this Statement were reviewed by another auditor who expressed an unmodified conclusion on those Consolidated financial results dated 2nd August, 2021 and 6th November, 2020 respectively. Figures for the year ended 31st March, 2021 as reported in this Statement were audited by another auditor who expressed an unmodified opinion on those annual financial results dated 17th June, 2021. Our conclusion on the statement are not modified in respect of the above matter.

For **M M Nissim & Co LLP**

Chartered Accountants

Firm Registration No:

107122W/W100672

Sanjay Khemani

Partner

Membership No. 044577

UDIN: 21044577AAAAAW2769

Mumbai

30th October, 2021

CAPRI GLOBAL CAPITAL LIMITED
CIN - L65921MH1994PLC173469

Regd. Office : 502, Tower-A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013
e-mail: investor.relation@capriglobal.in, Website : www.capriglobal.in, Tel No. - +91 22 40888100 Fax No. - +91 22 40888170

(INR In Millions)

Unaudited Statement of Consolidated Financial Results for the Quarter & Half Year ended September 30, 2021							
Sr. No	Particulars	Quarter ended			For the year ended		For the Year Ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
1	Revenue from Operations						
i)	Interest Income	1,979.86	1,875.05	1,742.69	3,854.91	3,386.88	6,735.21
ii)	Dividend Income	-	-	-	-	-	1.18
iii)	Fees and Commission income	9.73	2.18	3.86	11.91	3.86	20.74
iv)	Net gain on fair value changes	44.53	67.59	41.04	112.12	112.44	288.23
v)	Other Operating Income	104.67	22.24	35.93	126.91	38.20	161.52
I)	Total Revenue from Operations	2,138.79	1,967.06	1,823.52	4,105.85	3,541.38	7,206.88
II)	Other Income	58.49	31.53	45.28	90.02	45.60	164.49
III)	Total Income (I+II)	2,197.28	1,998.59	1,868.80	4,195.87	3,586.98	7,371.37
2	Expenses						
i)	Finance Costs	799.40	771.36	688.31	1,570.76	1,403.23	2,887.05
ii)	Impairment on financial instruments	106.76	182.37	4.95	289.13	215.16	607.02
iii)	Employee benefit expense	423.66	323.04	242.72	746.70	412.76	993.79
iv)	Depreciation, amortisation and impairment	8.05	19.81	22.60	27.86	45.23	105.11
v)	Other Expenses	155.16	95.76	90.51	250.92	163.14	421.27
IV)	Total expenses (IV)	1,493.03	1,392.34	1,049.09	2,885.37	2,239.52	5,014.24
V)	Profit before tax (III-IV)	704.25	606.25	819.71	1,310.50	1,347.46	2,357.13
VI)	Tax expenses						
(a)	Current tax	180.80	178.76	194.71	359.56	369.14	693.03
(b)	Deferred tax	(6.87)	(31.81)	15.29	(38.68)	(27.84)	(105.45)
(c)	Tax Pertaining to earlier years	5.80	-	-	5.80	-	-
VII)	Net Profit after Tax attributable to owner (V-VI)	524.52	459.30	609.71	983.82	1,006.16	1,769.55
VIII)	Other comprehensive Income						
	(i) Items that will not be reclassified to profit or loss						
	(a) Remeasurement of defined benefit plans	(3.42)	-	(1.73)	(3.42)	(0.79)	6.27
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.86	-	0.46	0.86	0.22	(1.56)
	(iii) Items that may be reclassified to profit or loss						
	(a) Fair Value Gain on time value of forward element of forward contract in hedging relationship	(0.63)	(7.83)		(8.46)		
	(iv) Income tax relating to items that may be reclassified to profit or loss	0.16	1.97		2.13		
	Other Comprehensive Income attributable to owner	(3.03)	(5.86)	(1.27)	(8.89)	(0.57)	4.71
IX)	Total comprehensive income attributable to owner (VII+VIII)	521.49	453.44	608.44	974.93	1,005.59	1,774.26
X)	Earnings per equity share (not annualised for quarter)						
	Basic (INR)	2.99	2.62	3.48	5.61	5.75	10.10
	Diluted (INR)	2.97	2.60	3.46	5.56	5.70	10.03

CAPRI GLOBAL CAPITAL LIMITED

1 Unaudited Consolidated Statement of Assets and Liabilities as at September 30, 2021

(INR In Millions)

Particulars	As at September 30, 2021	As at March 31, 2021
	(Unaudited)	(Audited)
ASSETS		
Financial assets		
Cash and Cash equivalents	217.65	1,705.82
Bank Balances Other than above	1,148.97	536.66
Derivative financial instruments	1.63	-
Receivables	52.91	30.56
Loans	50,734.66	46,862.55
Investments	5,702.34	8,074.53
Other financial assets	39.74	97.66
Total Financial Assets	57,897.90	57,307.78
Non-Financial assets		
Current Tax Assets (Net)	101.75	82.62
Deferred tax assets (Net)	295.97	257.29
Investment Properties	6.67	6.67
Property, Plant and Equipment	261.26	254.62
Other Intangible Assets	20.44	16.82
Intangible Assets Under Development	0.46	0.69
Other Non-financial assets	288.17	204.34
Total Non-Financial Assets	974.72	823.05
TOTAL ASSETS	58,872.62	58,130.83
EQUITY AND LIABILITIES		
LIABILITIES		
Financial Liabilities		
Payables		
(A) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	151.43	74.95
(A) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	43.79	72.26
Debt Securities	6,578.30	6,741.30
Borrowings (Other than Debt Securities)	31,356.07	30,947.28
Other Financial Liabilities	2,324.84	2,823.82
Total Financial Liabilities	40,454.43	40,659.61
Non-Financial Liabilities		
Current tax Liabilities (Net)	139.85	148.87
Provisions	138.93	125.66
Other Non-Financial liabilities	41.53	23.68
Total Non-Financial Liabilities	320.31	298.21
Total Liabilities	40,774.74	40,957.82
EQUITY		
Equity Share Capital	350.71	350.57
Other Equity	17,747.17	16,822.44
Total Equity	18,097.88	17,173.01
TOTAL EQUITY AND LIABILITIES	58,872.62	58,130.83

CAPRI GLOBAL CAPITAL LIMITED

2 Unaudited Consolidated Cash Flow Statement for Year ended September 30, 2021

(INR In Millions)

Particulars	Half year ended	Half year ended
	September 30,2021	September 30,2020
	Unaudited	Unaudited
Operating activities		
Profit before tax from continuing operations	1,310.50	1,347.46
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation & amortisation	27.86	45.23
Impairment on financial instruments	289.13	204.50
Net (gain)/loss of financial asset designated at FVTPL	(112.12)	(112.44)
Loss on sale of Fixed Assets	(0.67)	0.29
Share Based Payments to employees	15.38	14.89
FV value of borrowing	(6.66)	-
Interest on Lease liability	10.54	12.01
Interest income	(3,854.91)	(3,386.88)
Finance cost	1,570.76	1,403.23
Operating Profit before working capital changes and adjustments for Interest received, Interest paid and Dividend received	(750.19)	(471.71)
Interest received	3,799.34	3,349.79
Interest Paid	(1,686.29)	(1,256.58)
Cashflow from Operating activity before working capital	1,362.86	1,621.51
Working capital changes		
Loans	(4,072.35)	(1,363.73)
Trade receivables and contract asset	(3.86)	(30.68)
Other Non-financial Assets	(74.84)	(23.63)
Trade payables and contract liability	47.85	(74.89)
Other financial liability	(279.93)	(154.50)
Other Non-financial liability	15.95	(0.06)
Provision	9.84	14.15
Cash flows generated from/(used in) operating activities	(2,994.48)	(11.84)
Income tax paid	(390.49)	(304.32)
Net cash flows generating from/(used in) operating activities	(3,384.97)	(316.16)
Investing activities		
Purchase of fixed and intangible assets	(40.68)	(14.92)
Proceeds from sale of property and equipment	2.34	0.56
Intangible Assets Under Development	0.22	(3.86)
Increase in Fixed deposits not considered as cash and cash equivalent	(606.03)	(476.97)
Sale/Purchase of investment (net)	2,483.55	(1,079.58)
Net cash flows from/(used in) investing activities	1,839.40	(1,574.76)
Financing activities		
Proceed from Borrowings	3,500.00	6,800.00
Repayment of Borrowings	(3,645.38)	(6,709.25)
Payments for the principal portion of the lease liability	(5.46)	(13.47)
Payments for the interest portion of the lease liability	(10.54)	(12.01)
Other short term borrowings (net)	284.03	1,335.51
Dividends paid	(70.14)	(35.29)
Issue of Equity Share	4.89	6.15
Net cash flows from/(used in) financing activities	57.40	1,371.63
Net increase/ (decrease) in cash and cash equivalents	(1,488.17)	(519.29)
Cash and cash equivalents at the beginning of period	1,705.82	623.48
Cash and cash equivalents at the end of the period	217.65	104.20

The above cashflow statement has been prepared under indirect method as set out in IND AS 7 on statement of cashflow specified under section 133 of Companies Act ,2013

CAPRI GLOBAL CAPITAL LIMITED

Notes to Unaudited Statement of Financial Results for the Quarter and Half Year ended September 30, 2021

- 3) The above financial results of the Group have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- 4) The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meetings held on October 30, 2021 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 (as amended). The financial results for the quarter and half year ended September 30, 2021 have been subjected to Limited Review by the statutory auditor (M M Nissim & Co LLP, Chartered Accountants) of the Group. The previous period results were reviewed/ audited by Deloitte Haskins & Sells LLP, Chartered Accountants.
- 5) In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter and half year ended 30 September 2020 has been carried out by the Statutory Auditors.
- 6) The Group's main business is Financing Activity. All other activities of the Group revolve around the main business. As such, there are no separate reportable segments, as per the Ind AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013.
- 7) The listed Non-Convertible Debt Securities of the Group as on September 30, 2021 are secured by first pari-passu charge by way of hypothecation over standard present and future receivables. The total assets cover required thereof has been maintained as per the terms and conditions stated in the Debenture Trust Deed.
- 8) During the half ended September 30, 2021, the Group has allotted Equity Shares of Rs.2/- each in respect of stock option exercised aggregating to Rs. 9.39 millions. Accordingly, share capital has increased by Rs. 0.14 millions and security premium increased by Rs. 9.25 millions
- 9) The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant decline and volatility in the global and Indian financial markets and slowdown in the economic activities.

Taking into consideration the impact arising from the COVID-19 pandemic on the economic environment, the Group has, during the quarter, continued to undertake a risk assessment of its credit exposures and in addition to the model determined ECL provision, it has recorded a total additional ECL overlay (including on assets restructured in accordance with the guidelines issued by the RBI vide its circulars dated 6 August 2020 and 5 May 2021) of Rs. 270.2 millions (as on 31 March 2021: Rs.194.4 millions) in the Consolidated Balance sheet, to reflect deterioration in the macroeconomic outlook and uncertainty in credit evaluations.

The extent to which the COVID-19 pandemic, including the current "second wave" that has significantly increased the number of cases in India will continue to impact future results of the Group will depend on the current as well as future developments, which are highly uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government-mandated or elected by the Group. Given the uncertainty over the potential macro-economic condition, the impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Group will continue to closely monitor any material changes to future economic conditions, which will be given effect to in the respective future period.

- 10) During the current period, to relieve COVID-19 pandemic related stress, the Group has invoked resolution plans for eligible borrowers based on the parameters laid down in accordance with the resolution policy approved by the Board of Directors of the Group and in accordance with the guidelines issued by the RBI on Resolution Framework 2.0 dated 5 May 2021.
- 11) (i) Disclosure as per formal prescribed under circular no. RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 6 August 2020
 - a) For the quarter ended 30 September 2021

Type of borrower	(A)	(B)	(C)	(D)	(E)
	Number of accounts where resolution plan has been implemented under this window	Exposure to accounts mentioned at (A) before implementation of the plan	Of (B), aggregate amount debt that was converted into other securities	Additional funding sanctioned, if any, including between invocation of the plan and implementation	Increase in provision on account of the implementation of the resolution plan*
Personal loan	347	731.27	-	-	-
Corporate person	242	1,091.25	-	-	-
Of which MSME	589	1,822.52	-	-	-
Others	-	-	-	-	-
Total	589	1,822.52	-	-	-

*There is no restructuring during the quarter under OTR 1. Accordingly, there is no increase in provision under the same.

- b) For the half year ended 30 September 2021

Type of borrower	(A)	(B)	(c)	(D)	(E)
	Exposure to account classified to standard consequent to implementation of resolution plan- Position as at the end of previous half year	of (A), aggregate debt that slipped into NPA during half year	of (A) amount written off during the half year	of (A) amount paid by borrower during the half year	Exposure to account classified as standard consequent to implementation of the resolution plan- Position as at the end of the half year*
Personal loan	731.27	8.72	0.25	45.45	738.83
Corporate person	1,091.25	52.83	-	80.50	1,047.71
Of which MSME	1,822.52	61.55	0.25	125.95	1,786.54
Others	-	-	-	-	-
Total	1,822.52	61.55	0.25	125.95	1,786.54

*Includes interest accrued for the half year

- ii) Disclosure under notification no. RBI/2020-21/17 DOR.No.BP.BC/4/21.04.048/2020-21 dated 6 August 2020 (for restructuring of accounts of Micro, Small and Medium Enterprises (MSME) Restructuring of Advances having exposure less than or equal to Rs.25 crores).

No of Accounts restructured	Amount in Millions
589	1,822.52

- iii) Disclosure on Resolution Framework 2.0 implemented in terms of RBI circular no. RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated 5 May 2021 (Resolution of Covid-19 related stress of Individuals and Small Businesses)

- a) For the half year ended 30 September 2021

(INR In Millions)

Type of borrower	(A)	(B)	(C)	(D)	(E)
	Exposure to account, classified as Standard consequent to implementation of resolution plan— Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half year	Exposure to accounts classified as Standard consequent to implementation of resolution plan — Position as at the end of this half-Year *
Personal loan	330.25	-	-	3.36	332.49
Corporate person	132.29	-	-	0.32	133.57
Of which MSME	462.54	-	-	3.68	466.06
Others	-	-	-	-	-
Total	462.54	-	-	3.68	466.06

*Includes interest accrued for the half year

b) For the quarter ended 30 September 2021 (INR in Millions)

Description	Individual Borrower		
	Personal loan	Business loan	Small Business
A) Number of requests received for invoking resolution process under Part A	101	-	30
B) Number of accounts where resolution plan has been implemented under this window	101	-	30
C) Exposure to accounts mentioned at (B) before implementation of the plan	168.22	-	118.51
D) Of (C), aggregate amount of debt that was converted into other securities	-	-	-
E) Additional funding sanctioned, if any, including between invocation of the plan and implementation	-	-	-
F) Increase in provision on account of implantation of resolution plan	3.76	-	4.22

iv) Disclosure on Resolution Framework 2.0 implemented in terms of RBI circular no. RBI/2021-22/32 DOR.STR.REC.11/21.04.048/2021-22 dated 5 May 2021 (Resolution of Covid-19 related stress of Micro, Small and Medium Enterprises (MSMEs))

No of Accounts restructured	Amount in Millions
279	462.55

- 12) The asset cover available as on September 30, 2021 in respect of listed secured debt securities is in range of 1.00 to 1.33 times.
- 13) The figures of the previous year/ quarter have been regrouped / reclassified wherever necessary to confirm to current year/ period's classification.

On behalf of the Board of Directors
For Capri Global Capital Limited

Place: Dubai
Date: October 30, 2021

(Rajesh Sharma)
Managing Director
DIN 00020037

Limited review report on unaudited quarterly and half yearly standalone financial results of Capri Global Capital Limited under Regulation 33 and Regulation 52 read with Regulation 63 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Capri Global Capital Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Capri Global Capital Limited ('the Company') for the quarter and half year ended 30th September, 2021 (the 'Statement').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63 (2) of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. As more fully described in Note 10 to the Statement (which also contains information on the restructuring), the Company has restructured borrower account in accordance with the Resolution Framework for COVID-19 related stress announced the Reserve Bank of India vide its notification dated on 6th August, 2020 and 5th May, 2021. Further, the extent to which the COVID-19 pandemic will impact the Company's financial performance is dependent on future developments, which are highly uncertain. Our review report is not modified with respect of this matter.

6. Attention is drawn to the fact that the figures for the quarter ended 30th June, 2021 and for the quarter and six months ended 30th September, 2020 as reported in this Statement were reviewed by another auditor who expressed an unmodified conclusion on those standalone financial results dated 2nd August, 2021 and 6th November, 2020 respectively. Figures for the year ended 31st March, 2021 as reported in this Statement were audited by another auditor who expressed an unmodified opinion on those standalone annual financial results dated 17th June, 2021. Our conclusion on the statement are not modified in respect of the above matter.

For **M M Nissim & Co LLP**

Chartered Accountants

Firm Registration No: 107122W/W100672

Sanjay Khemani

Partner

Membership No. 044577

UDIN: 21044577AAAAAV8761

Mumbai

30th October, 2021

CAPRI GLOBAL CAPITAL LIMITED
CIN - L65921MH1994PLC173469

Regd. Office : 502, Tower-A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013
e-mail: investor.relation@capriglobal.in, Website : www.capriglobal.in, Tel No. - +91 22 40888100 Fax No. - +91 22 40888170

(INR in Millions)							
Statement of Unaudited Standalone Financial Results for the Quarter & Half Year Ended September 30, 2021							
Sr. No	Particulars	Quarter ended			Half Year Ended		For the Year
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Audited)	31.03.2021 (Audited)
1	Revenue from Operations						
i)	Interest Income	1,542.94	1,479.62	1,397.28	3,022.56	2,721.78	5,343.75
ii)	Dividend Income	-	-	-	-	-	1.18
iii)	Fees and Commission income	5.56	1.39	2.50	6.95	2.50	11.90
iv)	Net gain on fair value changes	38.58	50.76	9.36	89.34	56.72	178.68
v)	Other Operating Income	87.61	17.32	25.27	104.93	27.50	116.33
I)	Total Revenue from Operations	1,674.69	1,549.09	1,434.41	3,223.78	2,808.50	5,651.84
II)	Other Income	33.23	17.73	35.88	50.96	39.18	108.67
III)	Total Income (I+II)	1,707.92	1,566.82	1,470.29	3,274.74	2,847.68	5,760.51
2	Expenses						
i)	Finance Cost	571.33	559.52	487.55	1,130.85	1,009.44	2,085.20
ii)	Impairment on financial instruments	64.63	130.86	3.07	195.49	175.22	516.95
iii)	Employee benefit expense	371.14	279.10	196.88	650.24	341.57	825.83
iv)	Depreciation, amortisation and impairment	7.43	16.71	19.47	24.14	38.20	85.27
v)	Other Expenses	127.05	74.13	65.06	201.18	117.29	317.88
IV)	Total expenses (IV)	1,141.58	1,060.32	772.03	2,201.90	1,681.72	3,831.13
V)	Profit before tax (III-IV)	566.34	506.50	698.26	1,072.84	1,165.96	1,929.38
VI)	Tax expenses						
(a)	Current tax	145.93	144.89	173.11	290.82	325.38	587.15
(b)	Deferred tax	0.08	(17.08)	6.28	(17.00)	(28.24)	(92.95)
(c)	Tax Pertaining to earlier years	5.80	-	-	5.80	-	-
VII)	Net Profit after Tax (V-VI)	414.53	378.69	518.87	793.22	868.82	1,435.18
VIII)	Other comprehensive Income						
	(i) Items that will not be reclassified to profit or loss						
	(a) Remeasurement of defined benefit plans	(2.18)	-	(1.14)	(2.18)	(0.17)	5.90
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.55	-	0.29	0.55	0.05	(1.48)
	(iii) Items that may be reclassified to profit or loss						
	(a) Fair Value Gain on time value of forward element of forward contract in hedging relationship	0.04	(6.70)	-	(6.66)	-	-
	(iv) Income tax relating to items that may be reclassified to profit or loss	(0.01)	1.69	-	1.68	-	-
	Other Comprehensive Income	(1.60)	(5.01)	(0.85)	(6.61)	(0.12)	4.42
IX)	Total comprehensive income (VII+VIII)	412.93	373.68	518.02	786.61	868.70	1,439.60
X)	Earnings per equity share (not annualised for quarters) (Face Value of INR 2/- each)						
	Basic (Rs.)	2.36	2.16	2.96	4.52	4.96	8.19
	Diluted (Rs.)	2.34	2.14	2.94	4.46	4.93	8.13

CAPRI GLOBAL CAPITAL LIMITED

1 Unaudited Standalone Statement of Assets and Liabilities as at September 30, 2021

(INR in Millions)

Particulars	As at September 30, 2021	As at March 31, 2021
	(Unaudited)	(Audited)
ASSETS		
Financial assets		
Cash and Cash equivalents	149.19	1,537.95
Bank Balances Other Than above	863.96	100.97
Derivative financial instruments	1.63	-
Receivables	44.93	15.57
Loans	37,966.67	35,642.09
Investments	5,528.05	7,019.16
Other Financial Assets	35.03	99.66
Total Financial Assets	44,589.46	44,415.40
Non-Financial assets		
Current Tax Assets (Net)	44.99	45.96
Deferred Tax assets (Net)	230.08	213.07
Property, Plant and Equipment	237.47	231.91
Other Intangible Assets	16.03	13.08
Intangible Assets Under Development	0.46	0.69
Other Non-Financial assets	259.43	188.22
Total Non-Financial Assets	788.46	692.93
TOTAL ASSETS	45,377.92	45,108.33
EQUITY AND LIABILITIES		
LIABILITIES		
Financial Liabilities		
Payables		
Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	123.45	44.09
(B) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	36.51	57.85
Debt Securities	6,328.90	6,492.81
Borrowings (Other than Debt Securities)	19,751.32	19,638.78
Other Financial Liabilities	1,887.71	2,397.00
Total Financial Liabilities	28,127.89	28,630.53
Non-Financial Liabilities		
Current Tax liabilities (Net)	88.68	80.72
Provisions	114.90	103.13
Other Non-Financial liabilities	37.21	21.27
Total Non-Financial Liabilities	240.79	205.12
Total Liabilities	28,368.68	28,835.65
EQUITY		
Equity Share Capital	350.71	350.57
Other Equity	16,658.53	15,922.11
Total Equity	17,009.24	16,272.68
TOTAL EQUITY AND LIABILITIES	45,377.92	45,108.33

CAPRI GLOBAL CAPITAL LIMITED

2 Unaudited Standalone Cash Flow Statement for half the year ended September 30, 2021

(INR in Millions)

Particulars	Half Year ended	Half Year ended
	Septemehr 30, 2021	Septemehr 30, 2020
	Unaudited	Audited
Cash Flow From Operating activities		
Profit before tax from continuing operations	1,072.84	1,165.96
Adjustments for:		
Depreciation & amortisation	24.14	38.20
Impairment on financial instruments	195.49	167.50
Net (gain)/loss of financial asset designated at FVTPL	(89.34)	(56.72)
Loss on sale of Fixed Assets	(0.65)	0.24
Share Based Payments to employees	15.22	12.21
Dividend income	-	-
FV value of borrowing	(6.66)	
Interest on Leased Assets	10.19	11.73
Interest income	(3,022.56)	(2,721.78)
Finance cost	1,130.85	1,009.44
Operating Profit before working capital changes and adjustments for Interest received, Interest paid and Dividend received	(670.48)	(373.22)
Interest received	2,990.42	2,710.45
Interest Paid	(1,257.71)	(887.89)
Cashflow from Operating activity before working capital	1,062.23	1,449.34
Working capital changes		
Loans	(2,447.11)	(1,039.60)
Trade receivables and contract asset	(5.76)	(25.92)
Other Non-financial Assets	(62.23)	(12.81)
Trade payables and contract liability	58.02	(58.40)
Other financial liability	(291.72)	(193.18)
Other Non-financial liability	15.95	(0.06)
Provision	9.58	10.59
Cash flows (used in)/ generated from operating activities	(1,661.04)	129.96
Income tax paid	(285.45)	(282.47)
Net cash flows (used in)/ generated from operating activities	(1,946.49)	(152.51)
Cash Flow From Investing activities		
Increase in Fixed deposits not considered as cash and cash equivalent	(762.60)	(400.00)
Purchase of fixed and intangible assets	(33.75)	(12.21)
Intangible Assets Under Development	0.22	(3.86)
Proceeds from sale of property and equipment	0.86	0.55
Sale/Purchase of investment (net)	1,579.68	145.59
Net cash flows (used in)/ generated from investing activities	784.41	(269.93)
Cash Flow From Financing activities		
Debt securities Issued	-	5,000.00
Debt securities Redeemed	(166.67)	-
Proceed from Borrowings other than debt securities	3,500.00	1,800.00
Repayment of Borrowings other than debt securities Repaid	(3,478.72)	(6,709.25)
Other short term loan (net)	(0.00)	0.02
Payments for the principal portion of the lease liability	(5.85)	(10.58)
Payments for the interest portion of the lease liability	(10.19)	(11.73)
Dividends paid	(70.14)	(35.29)
Issue of Equity Share	4.89	6.15
Net cash flows (used in)/ generated from financing activities	(226.68)	39.32
Net increase in cash and cash equivalents	(1,388.76)	(383.12)
Cash and cash equivalents at the beginning of the Year	1,537.95	463.61
Cash and cash equivalents at the end of the Year	149.19	80.49

The above cashflow statement has been prepared under indirect method as set out in IND AS 7 on statement of cashflow specified under section 133 of Companies Act ,2013

CAPRI GLOBAL CAPITAL LIMITED

Notes to Unaudited Statement of Financial Results for the Quarter and Half Year ended September 30, 2021

- 3) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- 4) The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meetings held on October 30, 2021 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 (as amended). The financial results for the quarter and half year ended September 30, 2021 have been subjected to Limited Review by the statutory auditor (M M Nissim & Co LLP, Chartered Accountants) of the Company. The previous period results were reviewed/ audited by Deloitte Haskins & Sells LLP, Chartered Accountants.
- 5) In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter and half year ended 30 September 2021 has been carried out by the Statutory Auditors.
- 6) The Company's main business is Financing Activity. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments, as per the Ind AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013.
- 7) The listed Non-Convertible Debt Securities of the Company as on September 30, 2021 are secured by first pari-passu charge by way of hypothecation over standard present and future receivables. The total assets cover required thereof has been maintained as per the terms and conditions stated in the Debenture Trust Deed.
- 8) During the half ended September 30, 2021, the company has allotted Equity Shares of Rs.2/- each in respect of stock option exercised aggregating to Rs. 9.39 millions. Accordingly, share capital has increased by Rs. 0.14 millions and security premium increased by Rs. 9.25 millions
- 9) In terms of the requirement as per RBI notification no. RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated 13 March 2020 on implementation of Indian Accounting Standards, Non Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning (IRACP) norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the company exceeds the total provision required under IRACP (including standard asset provisioning), as at 30 September 2021 and accordingly, no amount is required to be transferred to Impairment reserve.
- 10) The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant decline and volatility in the global and Indian financial markets and slowdown in the economic activities.

Taking into consideration the impact arising from the COVID-19 pandemic on the economic environment, the Company has, during the quarter, continued to undertake a risk assessment of its credit exposures and in addition to the model determined ECL provision, it has recorded a total additional ECL overlay (including on assets restructured in accordance with the guidelines issued by the RBI vide its circulars dated 6 August 2020 and 5 May 2021) of Rs 217.8 millions as on 30 September 2021 (as on 31 March 2021: Rs. 152.7 millions) in the Standalone Balance sheet, to reflect deterioration in the macroeconomic outlook and uncertainty in credit evaluations.

The extent to which the COVID-19 pandemic, including the current "second wave" that has significantly increased the number of cases in India will continue to impact future results of the Company will depend on the current as well as future developments, which are highly uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government-mandated or elected by the Company. Given the uncertainty over the potential macro-economic condition, the impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions, which will be given effect to in the respective future period.

- 11) During the current period, to relieve COVID-19 pandemic related stress, the Company has invoked resolution plans for eligible borrowers based on the parameters laid down in accordance with the resolution policy approved by the Board of Directors of the Company and in accordance with the guidelines issued by the RBI on Resolution Framework 2.0 dated 5 May 2021. i) Disclosure as per formal prescribed under circular no. RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 6 August 2020 a) Format - A: For the quarter ended 30 September 2021
- 12) (i) Disclosure as per formal prescribed under circular no. RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 6 August 2020
a) For the quarter ended 30 September 2021

(INR in Millions)

Type of borrower	(A)	(B)	(C)	(D)	(E)
	Number of accounts where resolution plan has been implemented under this window	Exposure to accounts mentioned at (A) before implementation of the plan	Of (B), aggregate amount debt that was converted into other securities	Additional funding sanctioned, if any, including between invocation of the plan and implementation	Increase in provision on account of the implementation of the resolution plan*
Personal loan	329	708.93	-	-	-
Corporate person	242	1,091.25	-	-	-
Of which MSME	571	1,800.18	-	-	-
Others	-	-	-	-	-
Total	571	1,800.18	-	-	-

*There is no restructuring during the quarter under OTR 1. Accordingly, there is no increase in provision under the same.

b) For the half year ended 30 September 2021:

(INR in Millions)

Type of borrower	(A)	(B)	(c)	(D)	(E)
	Exposure to account classified to standard consequent to implementation of resolution plan- Position as at the end of previous half year	of (A), aggregate debt that slipped into NPA during half year	of (A) amount written off during the half year	of (A) amount paid by borrower during the half year	Exposure to account classified as standard consequent to implementation of the resolution plan- Position as at the end of the half year*
Personal loan	708.93	8.72	0.25	44.26	716.06
Corporate person	1,091.25	52.83	-	80.50	1,047.71
Of which MSME	1,800.18	61.55	0.25	124.76	1,763.77
Others	-	-	-	-	-
Total	1,800.18	61.55	0.25	124.76	1,763.77

*Includes interest accrued for the half year

ii) Disclosure under notification no. RBI/2020-21/17 DOR.No.BP.BC/4/21.04.048/2020-21 dated 6 August 2020 (for restructuring of accounts of Micro, Small and Medium Enterprises (MSME) Restructuring of Advances having exposure less than or equal to Rs.25 crores).

No of Accounts restructured	Amount in Millions
571	1,800.18

iii) Disclosure on Resolution Framework 2.0 implemented in terms of RBI circular no. RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated 5 May 2021 (Resolution of Covid-19 related stress of Individuals and Small Businesses)

a) For the half year ended 30 September 2021

(INR in Millions)

Type of borrower	(A)	(B)	(C)	(D)	(E)
	Exposure to account, classified as Standard consequent to implementation of resolution plan— Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped Into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half year	Exposure to accounts classified as Standard consequent to implementation of resolution plan — Position as at the end of this half-Year *
Personal loan	219.29	-	-	2.53	221.58
Corporate person	132.29	-	-	0.32	133.57
Of which MSME	351.58	-	-	2.85	355.15
Others	-	-	-	-	-
Total	351.58	-	-	2.85	355.15

*Includes interest accrued for the half year

b) For the quarter ended 30 September 2021

(INR in Millions)

Description	Individual Borrower		
	Personal loan	Business loan	Small Business
A) Number of requests received for invoking resolution process under Part A	57	-	30
B) Number of accounts where resolution plan has been implemented under this window	57	-	30
C) Exposure to accounts mentioned at (B) before implementation of the plan	120.58	-	118.51
D) Of (C), aggregate amount of debt that was converted into other securities	-	-	-
E) Additional funding sanctioned, if any, including between invocation of the plan and implementation	-	-	-
F) Increase in provision on account of implantation of resolution plan	2.90	-	4.22

iv) Disclosure on Resolution Framework 2.0 implemented in terms of RBI circular no. RBI/2021-22/32 DOR.STR.REC.11/21.04.048/2021-22 dated 5 May 2021 (Resolution of Covid-19 related stress of Micro, Small and Medium Enterprises (MSMEs))

No of Accounts restructured	Amount in Millions
175	351.6

- 13) The asset cover available as on September 30, 2021 in respect of listed secured debt securities is in range of 1.00 to 1.33 times.
- 14) The figures of the previous year/ quarter have been regrouped / reclassified wherever necessary to confirm to current year/ period's classification.
- 15) The compliance related to disclosure of certain ratios and other financial information as required under Regulation 52 (4) of the Listing Regulations is made in Appendix 1.

On behalf of the Board of Directors
For Capri Global Capital Limited

(Rajesh Sharma)
Managing Director
DIN 00020037

Place: Dubai
Date: October 30, 2021

CAPRI GLOBAL CAPITAL LIMITED
CIN - L65921MH1994PLC173469

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Appendix 1

Disclosures pursuant to Regulation 52(4) and 54(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as on September 30, 2021 for the Non-Convertible Debentures (NCDs) issued on Private Placement Basis

Particulars	Ratio
(a) Debt-Equity Ratio ¹	1.53
(b) Debenture Redemption Reserve ²	Not Applicable
Pursuant to Rule 18(7) (b) (iii) of The Companies (Share Capital and Debenture) Rules 2014 no debenture redemption reserve is required to be created in cases of privately placed debentures issued by NBFC registered with the RBI under Section 45-IA of the RBI (Amendment) Act, 1997.	
(c) Net Worth (INR in Million) ³	17,009.24
(d) Net Profit after Tax (INR in Million)	793.23
(e) Earnings per Share (INR):	
Basic	4.52
Diluted	4.46
(f) Current Ratio ²	Not Applicable
(g) Long term debt to working capital ²	Not Applicable
(h) Bad debts to Account receivable ratio ²	Not Applicable
(i) Current liability ratio ²	Not Applicable
(j) Total debts to total assets ⁴	0.97
(k) Debtors turnover ²	Not Applicable
(l) Inventory turnover ²	Not Applicable
(m) Operating margin (%) ²	Not Applicable
(n) Net profit margin (%) ⁵	24%
(o) Sector specific equivalent ratios, as applicable	
CAR	35.79%
GNPA	3.75%
NNPA ⁶	0.84%
NNPA ⁷	2.67%
(p) Extent and nature of security created and maintained with respect to Secured Listed Non-Convertible Debentures:	

The NCDs issued by the Company are secured by first pari-passu charge on book debts and immovable property (Located in Chennai). The security cover is in the range of 1.00 - 1.33 times of the aggregate face value of Debentures issued.

Note:

1 Debt-Equity Ratio=(Debt Securites + Borrowings (other than debt securities))/Net Worth

The company is registered under the Reserve Bank of India Act,1934 as Non-Banking Financial Company,hence these ratios are generally not applicable

3 Networth is calculated as defined in section 2 (57) of Companies Act 2013

4 Total Debts to Total assets = (Debt securities + Borrowings (other than debt securites)+Subordinated Liabilities)/Total Assets

5 Net Profit margin=Net Profit after tax/total income.

6 NNPA - Net NPAs to Net Advances (%) (Including provisions on standard assets)

7 NNPA - Net NPAs to Net Advances (%) (Excluding provisions on standard assets)