



SRU STEELS LIMITED

CIN:L17300DL1995PLC107286

Registered & Corporate Office : A-48, 1st Floor, Wazirpur Industrial Area, Delhi - 110 052
E-mail : srusteels@yahoo.in, Website : www.srusteels.in • Tel : 011-27474749

SRU/CS/2021-22/266

February 14, 2022

To,
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400001

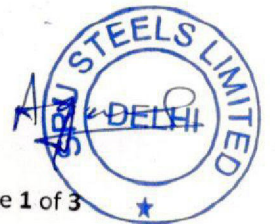
Scrip Code: 540914

Subject: Outcome of the Board Meeting held on Monday, February 14, 2022

Dear Sir/Madam,

In pursuant to Regulations 30 & 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter referred as 'Listing Regulation') we wish to inform that the Board of Directors of the Company in its meeting held today i.e., Monday, February 14, 2022, has inter-alia, considered and approved the following:-

1. Unaudited Financial Results of the Company for the quarter and nine months ended on December 31, 2021 duly reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held today i.e. February 14, 2022.
2. Limited Review Report dated February 14, 2022 on the financial result issued by the Statutory Auditor of the Company for the quarter and nine months ended on December 31, 2021.
3. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held today i.e. February 14, 2022, has appointed Mr. Deepak as the Company Secretary & Compliance Officer of the Company with effect from February 14, 2022.
Pursuant to **SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015**, his brief profile is enclosed herewith as **Annexure-I**.
4. Mr. Apoorv Agarwal and/or Mr. Naresh Kumar Garg and/or Mr. Hitesh Laxmikant Somani and/or Mr. Deepak be and hereby severally authorised to decide the materiality of events or information for the purpose of making disclosure to Stock Exchange. Coordinates of Mr. Apoorv Agarwal and/or Mr. Naresh Kumar Garg and/or Mr. Hitesh Laxmikant Somani and/or Mr. Deepak are given below:-



Page 1 of 3

Name and Designation of Concerned officials	E-mail Address	Telephone Number
Mr. Apoorv Agarwal, Managing Director	apoorvag@srusteels.in	011-27373622
Mr. Naresh Kumar Garg, Chairman	naresh.kumar@srusteels.in	
Mr. Hitesh Laxmikant Somani, Chief Financial Officer	hitesh.laxmikant@srusteels.in	
Mr. Deepak, Company Secretary & Compliance Officer	srusteels@yahoo.in	

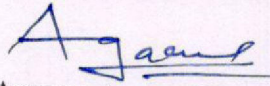
The result are also available on the website of the stock exchange where the equity shares of the Company are Listed i.e. BSE Ltd at www.bseindia.com and on the Company's Website www.srusteels.in.

The Board meeting commenced at 2:00 P.M. and concluded at 4:00 P.M.

You are requested to kindly take the above on record.

Thanking You,

For SRU Steels Limited



Apoorv Agarwal
(Managing Director)

DIN: 02763242

Investor Email id: - sru@yahoo.co.in



Encl: a/a

Annexure-1

Brief Profile of Mr. Deepak

Name	Mr. Deepak
Reason for appointment viz. appointment, resignation, removal, death or otherwise	The Board of Directors at its meeting held on February 14, 2022; approved the appointment of Mr. Deepak as the Company Secretary and Compliance Officer of the Company.
Date of Appointment	14/02/2022
Relation with the Directors	Mr. Deepak is not related to any director of the Company.
Brief Profile	Mr. Deepak is an Associate Member of Institute of Company Secretaries of India. He has completed his graduation in B. Com from Delhi University in the year 2018 and Post-Graduation in M.Com from IGNOU University in the year 2021. He has completed his long term training in a listed entity. He is having 10 months post qualification experience in secretarial work with GEMSCAB INDUSTRIES LIMITED.





Agrawal Mahesh Kumar & Co.

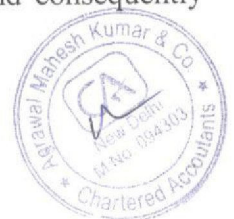
C H A R T E R E D A C C O U N T A N T S

387, 11nd Floor, Anuvarat Tower
Wazirpur Commercial Complex, Delhi-110052
Tel.: 9312247400, 9871668955
E-mail.: fcamka@gmail.com

Independent Auditor's Report on the Unaudited Financial Results of the Company for the Quarter and nine months ended December 31, 2021, Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
SRU Steels Limited,
A-48, 1st Floor
Wazirpur Industrial Area
Delhi-110052


1. We have reviewed the accompanying statement of unaudited financial results of **M/s. SRU STEELS LIMITED** ("The Company") for the quarter and nine months ended December 31, 2021 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2021. The Statement has been prepared pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations, 2015"), including the relevant circulars issued by the SEBI from time to time, which has been initialed by us for identification purpose.
2. The Statement, which is the responsibilities of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 (the 'Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 05th July, 2016 (hereinafter referred to as 'the SEBI circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143 (10) of the Companies Act, 2013 and consequently

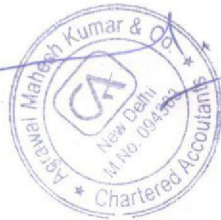


does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Mahesh Kumar & Co
Chartered Accountants
(Firm Regn. No. 014618N)


M.K Agrawal
Proprietor
M.NO. 094303



Place: New Delhi
Dated: 14.02.2022

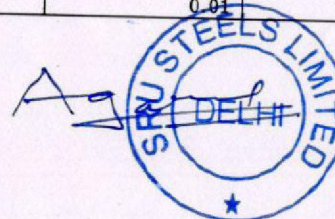
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SRU STEELS LIMITED
Statement of Unaudited Standalone Financial results for the quarter and Nine Months ended 31st Dec 2021

(Rs. In Lakh except per share data)

S. No	PARTICULARS	For the Quarter Ended			Nine Months Ended		For the Year Ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income From Operations						
	a) Revenue From Operation						
	b) Other Income	315.08	802.77	944.48	1318.97	2188.16	2,707.96
	Total Income from Operation (Net)	4.09	-	-	4.09	-	-
2	Expenses	319.17	802.77	944.48	1,323.06	2,188.16	2,707.96
	a) Change in inventories of finished goods, WIP & stock in trade						
	b) Purchase of Stock in trade	(35.94)	56.19	107.08	32.79	128.24	101.14
	c) Employees benefits expenses	313.45	685.81	745.80	1,153.03	1,857.80	2,317.45
	d) Depreciation and amortisation expenses	11.84	11.76	8.08	37.33	19.82	29.56
	e) Finance Cost	2.60	2.60	3.27	7.77	10.04	13.38
	f) Other expenses	7.35	(1.10)	16.21	5.74	20.73	45.92
		18.41	37.01	57.32	67.41	131.94	171.68
	Total expenses						
3	Profit before exceptional items and tax (1-2)	317.71	792.27	937.76	1,304.07	2,168.57	2,679.13
4	Exceptional items	1.46	10.50	6.72	18.99	19.59	28.83
5	Profit before tax (3-4)	-	-	-	-	-	-
6	Tax Expense	1.46	10.50	6.72	18.99	19.59	28.83
	a) Current Tax						
	b) Deferred tax	0.56	2.90	2.45	5.46	6.44	8.94
7	Net Profit after tax (5-6)	(0.18)	(0.17)	1.28	(0.52)	0.65	(1.26)
8	Extraordinary Item	1.08	7.77	2.99	14.05	12.50	21.15
9	Net Profit (+)/Loss(-) for the period (7+8)	-	-	-	-	-	-
10	other Comprehensive Income (net of tax)	1.08	7.77	2.99	14.05	12.50	21.15
	a) Items That will not be reclassified to profit or loss						
	b) Items That will be reclassified to profit or loss	-	-	-	-	-	-
11	Total comprehensive Income for the period (9+10)	1.08	7.77	2.99	14.05	12.50	21.15
12	Paid up equity share capital (Face value Rs 10/- each share)		7.77	2.99	14.05	12.50	21.15
13	Reserve Excluding revaluation reserve as per Audited Balance Sheet	799.19	799.19	799.19	799.19	799.19	799.19
14	Earning Per Share (EPS) (face value of Rs. 10/- each) (not annualised)						445.17
	a) Basic (Rs)	0.01	0.10	0.04	0.18	0.16	0.26
	b) Diluted (Rs)	0.01	0.10	0.04	0.18	0.16	0.26



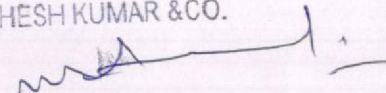
Notes:

- 1 The above unaudited Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14, 2022.
- 2 The Statutory auditors of the Company have carried out the limited review of these financial result as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015
- 3 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable
- 4 The Company primarily business segment is based on principal business activities carried on by the Company. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act 2013, the Company operates in one reportable business Segment i.e. Trading of Stainless Steels Business and primarily operating in India and hence, considered as single geographical segment. (Ind AS 108) on "Segment Reporting" is not applicable.
- 5 There was no pending investor complaints/grievances as on 31st Dec, 2021 and no investors complaints received during the quarter and no investor complaint was pending at the beginning and end of the quarter.
- 6 The figures for the previous year / quarter have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.
- 7 The unaudited standalone financial results are also available on the Company's website of the Company at www.srusteels.in and on the website of the stock Exchange viz, www.BSEindia.com

PLACE: NEW DELHI
DATED: 14th February, 2022



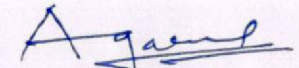
For AGRAWAL MAHESH KUMAR & CO.


(Proprietor)

14-2-2022



For SRU Steels Limited


Apoorv Agarwal
(Managing Director)