



December 27, 2019

To, Compliance Department, BSE Limited , Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai- 400001	To, Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra-(E), Mumbai-400051
Scrip Code : 539889	Scrip Symbol : PARAGMILK

Respected Sir/Madam,

SUB: INTIMATION OF TRADING WINDOW CLOSURE

Pursuant to SEBI (Prohibition of Insider Trading) Regulations 2015 (as amended) and in terms of the Company's Policy for "Prohibition of Insider Trading", we wish to inform that the Trading Window for dealing in the shares of the Company shall remain closed for designated persons and their immediate relatives from **January 01, 2020** till 48 hours after the date of declaration of unaudited financial results for the quarter and nine months ending December 31, 2019.

The date of the Board Meeting for the aforesaid purpose shall be intimated separately.

Request you to kindly take the same on record.

For **Parag Milk Foods Limited**

A handwritten signature in blue ink, appearing to read "Rachana", with a horizontal line underneath it.

Rachana Sangneria
Company Secretary and Compliance Officer
ACS No. 10280