



**NUCLEUS SOFTWARE EXPORTS LTD.**

CIN : L74899DL1989PLC034594

**Corporate Office**

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Uttar Pradesh, 201307, India.

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August 11, 2022

<b>The Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex Bandra (E) Mumbai-400051. Fax Nos. 022-26598236/237/238</b>	<b>The Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, 25<sup>th</sup> Floor, Dalal Street Mumbai-400001 Fax No. 022-22722061/41/39</b>
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Dear Sirs,

**Sub: Outcome of the Board Meeting and Financial Results for the Quarter Ended June 30, 2022**

**Ref: Regulation 33 and 30(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In term of the Regulation 33 and 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith Standalone Audited Results and Un-Audited Consolidated Results with Auditor Report and Limited Review Report for the Quarter ended on June 30, 2022 duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 11, 2022.

**Timings of Meeting:**

Commencement Time: 9:35 a.m.

Conclusion Time: 12:55 p.m

This is for your information and records.

Thanking You.

Yours Sincerely

**FOR NUCLEUS SOFTWARE EXPORTS LIMITED**

**(POONAM BHASIN)  
COMPANY SECRETARY**

**Encl : As above**

**Registered Office**

33-35 Thyagraj Nagar Mkt, New Delhi - 110003

Tel.: +91.11.2462.7552 F.: +91.11.2462.0872

## INDEPENDENT AUDITOR'S REPORT ON THE REVIEW OF THE CONSOLIDATED INTERIM FINANCIAL RESULTS

### To the Board of Directors of Nucleus Software Exports Limited

1. We have reviewed the accompanying Statement of unaudited consolidated interim financial results of **Nucleus Software Exports Limited** (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) for the quarter ended June 30, 2022 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
  - i. Nucleus Software Exports Limited
  - ii. Nucleus Software Solutions Pte. Limited
  - iii. Nucleus Software Inc.
  - iv. Nucleus Software Japan Kabushiki Kaisha
  - v. Nucleus Software Netherlands B.V.
  - vi. Nucleus Software Limited

- vii. Nucleus Software Australia Pty. Ltd.
- viii. Nucleus Software South Africa (Pty.) Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of one subsidiary included in the Statement, whose interim financial information reflect total revenues of Rs. 1,524 Lakhs, total net loss after tax of Rs. 216 Lakhs and total comprehensive loss of Rs. 216 Lakhs, for the quarter ended June 30, 2022, as considered in the consolidated unaudited financial results. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

7. The Statement includes the interim financial information of six subsidiaries which have not been reviewed/audited, whose interim financial information reflect total revenue of Rs. 476 Lakhs, total net profit (loss) after tax of Rs. (24 Lakhs) and total comprehensive income (loss) of Rs. (24 Lakhs) for the quarter ended June 30, 2022, as considered in the Statement. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of this matter.

8. The consolidated interim financial statements of the Group for the financial year ended March 31, 2022, were audited by the predecessor auditor who expressed an unmodified opinion on May 17, 2022. The financial information of the Group for the corresponding quarter ended June 30, 2021, were reviewed by the predecessor auditor who expressed an unmodified conclusion on August 12, 2021.

Our conclusion is not modified in respect of this matter.



9. Attention is drawn to the fact that the figures for the 3 months ended March 31, 2022, as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the previous financial year.

**For ASA & Associates LLP**

Chartered Accountants

Firm Registration No. 009571N/N500006

**Parveen Kumar**

Partner

Membership No. 088810

UDIN: 22088810AOUKEI5236

Place: New Delhi

Date: August 11, 2022

## INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE STANDALONE INTERIM FINANCIAL RESULTS

To The Board of Directors of Nucleus Software Exports Limited

### Opinion

We have audited the accompanying Statement of Standalone Interim Financial Results of **Nucleus Software Exports Limited** (the "Company"), for the quarter ended June 30, 2022, (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income, and other financial information of the Company for the quarter ended June 30, 2022.

### Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in *Auditor's Responsibilities for the Audit of the Standalone Interim Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone interim financial results for the quarter ended June 30, 2022, under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

## **Management's and Board of Directors' Responsibilities for the Standalone Interim Financial Results**

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited standalone interim financial statements for the quarter ended June 30, 2022. This responsibility includes the preparation and presentation of the standalone interim financial results for the quarter ended June 30, 2022 that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone interim financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the standalone interim financial results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

## **Auditor's Responsibilities for the Audit of the Standalone Interim Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone interim financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone interim financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone interim financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone interim financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the standalone interim financial results, including the disclosures, and whether the standalone interim financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone interim financial results of the Company to express an opinion on the standalone interim financial results.

Materiality is the magnitude of misstatements in the standalone interim financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone interim financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone interim financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

- a) The standalone financial statements of the Company for the financial year ended March 31, 2022, were audited by the predecessor auditor who expressed an unmodified opinion on those statements on May 17, 2022. The financial information of the Company for the corresponding quarter ended June 30, 2021, were audited by the predecessor auditor who expressed an unmodified opinion on those information on August 12, 2021.

Our opinion is not modified in respect of this matter.

- b) Attention is drawn to the fact that the figures for the 3 months ended March 31, 2022, as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published audited year to date figures up to the third quarter of the previous financial year.

### **For ASA & Associates LLP**

Chartered Accountants

Firm Registration No. 009571N/N500006

**Parveen Kumar**

Partner

Membership No. 088810

UDIN: 22088810AOUKDI5593

Place: New Delhi

Date: August 11, 2022



**PART I : STATEMENT OF CONSOLIDATED INTERIM FINANCIAL RESULTS OF  
NUCLEUS SOFTWARE EXPORTS LIMITED AND SUBSIDIARIES  
FOR THE QUARTER ENDED 30 JUNE 2022**

(Amount in Rupees Lacs)

Particulars	For the quarter ended			For the year ended
	30 June 2022	31 March 2022	30 June 2021	31 March 2022
	Unaudited	Unaudited	Unaudited	Audited
<b>1. REVENUE FROM OPERATIONS</b>				
Income from software products and services	12,884	15,304	10,844	49,719
<b>2. OTHER INCOME</b>	621	635	1,080	3,466
<b>3. TOTAL INCOME (1+2)</b>	<b>13,505</b>	<b>15,939</b>	<b>11,924</b>	<b>53,185</b>
<b>4. EXPENSES</b>				
a) Employee benefits expense	9,684	11,108	9,220	39,409
b) Operating and other expenses	1,730	1,706	1,455	6,607
c) Finance cost	19	16	25	81
d) Depreciation, amortisation and impairment expense	521	508	313	1,538
<b>TOTAL EXPENSES</b>	<b>11,954</b>	<b>13,338</b>	<b>11,013</b>	<b>47,635</b>
<b>5. PROFIT BEFORE TAX (3-4)</b>	<b>1,551</b>	<b>2,601</b>	<b>911</b>	<b>5,550</b>
<b>6. TAX EXPENSE</b>				
Net current tax expense	448	578	273	1,330
Deferred tax (credit) /charge	26	194	38	129
<b>NET TAX EXPENSE</b>	<b>474</b>	<b>772</b>	<b>311</b>	<b>1,459</b>
<b>7. PROFIT FOR THE PERIOD/YEAR (5-6)</b>	<b>1,077</b>	<b>1,829</b>	<b>600</b>	<b>4,091</b>
<b>8. OTHER COMPREHENSIVE INCOME / (LOSS)</b>				
A) (i) Items that will not be reclassified to profit or loss				
Remeasurement of the net defined liability/asset	-	(678)	(428)	(1,106)
Equity instruments through other comprehensive income - net change in fair value	84	(75)	(10)	(271)
(ii) Tax relating to items that will not be reclassified to profit or loss	-	170	108	278
B) (i) Items that will be reclassified subsequently to profit or loss				
Exchange differences on translation of foreign operations	(18)	34	44	39
Effective portion of gains and loss on hedging instruments in a cash flow hedge	(64)	(30)	(40)	(25)
(ii) Tax relating to items that will be reclassified subsequently to profit or loss	16	7	10	6
<b>TOTAL OTHER COMPREHENSIVE INCOME / (LOSS) , NET OF TAX</b>	<b>18</b>	<b>(572)</b>	<b>(316)</b>	<b>(1,079)</b>
<b>9. TOTAL COMPREHENSIVE INCOME FOR THE PERIOD/YEAR (7+8)</b>	<b>1,095</b>	<b>1,257</b>	<b>284</b>	<b>3,012</b>
<b>Profit for the period/year attributable to</b>				
-Shareholders of the Company	1,077	1,829	600	4,091
-Non controlling interest	-	-	-	-
<b>Total comprehensive income attributable to</b>				
-Shareholders of the Company	1,095	1,257	284	3,012
-Non controlling interest	-	-	-	-
10. Paid up Equity Share Capital (Face Value Rupees 10 each)	2,677	2,677	2,904	2,677
11. Other Equity				46,683
<b>12. Earnings Per Share (Rupees) (Par value Rupees 10 each)</b>				
Basic	4.02 (Not annualised)	6.67 (Not annualised)	2.07 (Not annualised)	14.28
Diluted	4.02 (Not annualised)	6.67 (Not annualised)	2.07 (Not annualised)	14.28

**PART I : STATEMENT OF STANDALONE INTERIM FINANCIAL RESULTS OF  
NUCLEUS SOFTWARE EXPORTS LIMITED  
FOR THE QUARTER ENDED 30 JUNE 2022**

(Amount in Rupees Lacs)

	Particulars	For the quarter ended			For the year ended
		30 June 2022	31 March 2022	30 June 2021	31 March 2022
		Audited	Audited	Audited	Audited
1.	<b>REVENUE FROM OPERATIONS</b>				
	Income from software products and services	11,838	14,072	9,607	44,806
2.	<b>OTHER INCOME</b>	612	618	1,051	3,407
3.	<b>TOTAL INCOME (1+2)</b>	<b>12,450</b>	<b>14,690</b>	<b>10,658</b>	<b>48,213</b>
4.	<b>EXPENSES</b>				
	a) Employee benefits expense	8,312	9,600	7,802	33,588
	b) Operating and other expenses	1,870	1,921	1,692	7,577
	c) Finance cost	11	8	12	39
	d) Depreciation, amortisation and impairment expense	473	455	258	1,323
	<b>TOTAL EXPENSES</b>	<b>10,666</b>	<b>11,984</b>	<b>9,764</b>	<b>42,527</b>
5.	<b>PROFIT BEFORE TAX (3-4)</b>	<b>1,784</b>	<b>2,706</b>	<b>894</b>	<b>5,686</b>
6.	<b>TAX EXPENSE</b>				
	Net current tax expense	444	579	251	1,286
	Deferred tax (credit) /charge	23	255	38	190
	<b>NET TAX EXPENSE</b>	<b>467</b>	<b>834</b>	<b>289</b>	<b>1,476</b>
7.	<b>PROFIT FOR THE PERIOD/YEAR (5-6)</b>	<b>1,317</b>	<b>1,872</b>	<b>605</b>	<b>4,210</b>
8.	<b>OTHER COMPREHENSIVE INCOME / (LOSS)</b>				
A)	(i) Items that will not be reclassified to profit or loss				
	Remeasurement of the net defined liability/asset	-	(678)	(428)	(1,106)
	Equity instruments through other comprehensive income - net change in fair value	84	(75)	(10)	(271)
	(ii) Tax (expense) / income relating to Items that will not be reclassified to profit or loss	-	170	108	278
B)	(i) Items that will be reclassified subsequently to profit or loss				
	Effective portion of gains and loss on hedging instruments in a cash flow hedge	(64)	(30)	(41)	(25)
	(ii) Tax (expense) / income relating to items that will be reclassified subsequently to profit or loss	16	7	10	6
	<b>TOTAL OTHER COMPREHENSIVE INCOME / (LOSS) , NET OF TAX</b>	<b>36</b>	<b>(606)</b>	<b>(361)</b>	<b>(1,118)</b>
9.	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD/YEAR (7+8)</b>	<b>1,353</b>	<b>1,266</b>	<b>244</b>	<b>3,092</b>
10.	Paid up Equity Share Capital (Face Value Rupees 10 each)	2,677	2,677	2,904	2,677
11.	Other Equity				44,255
12.	<b>Earnings Per Share (Rupees) (Par value Rupees 10 each)</b>				
	Basic	4.92 (Not annualised)	6.83 (Not annualised)	2.08 (Not annualised)	14.70
	Diluted	4.92 (Not annualised)	6.83 (Not annualised)	2.08 (Not annualised)	14.70

NUCLEUS SOFTWARE EXPORTS LIMITED

PART II : SEGMENT REPORTING (CONSOLIDATED)				
(Amount in Rupees Lacs)				
Particulars	For the quarter ended			For the year ended
	30 June 2022	31 March 2022	30 June 2021	31 March 2022
	Unaudited	Unaudited	Unaudited	Audited
<b>a) Revenue by geographical segment</b>				
India	5,873	7,399	4,143	21,550
Far East	558	597	674	2,512
South East Asia	2,247	2,846	1,850	8,864
Europe	711	791	854	3,300
Middle East	1,755	1,724	1,618	6,688
Africa	324	651	385	1,797
Australia	714	447	608	1,941
Others	702	849	712	3,067
<b>Total</b>	<b>12,884</b>	<b>15,304</b>	<b>10,844</b>	<b>49,719</b>
Less :- Inter segment revenue	-	-	-	-
<b>Net revenue from operations</b>	<b>12,884</b>	<b>15,304</b>	<b>10,844</b>	<b>49,719</b>
<b>b) Segment profit / (loss) before tax</b>				
India	3,307	4,610	2,314	11,921
Far East	(127)	(238)	79	(312)
South East Asia	(131)	(172)	(307)	(694)
Europe	43	8	(114)	150
Middle East	349	142	44	589
Africa	188	487	55	908
Australia	463	184	164	554
Others	60	225	140	866
<b>Total</b>	<b>4,152</b>	<b>5,246</b>	<b>2,375</b>	<b>13,982</b>
Add:- Other income	621	635	1,080	3,466
Less:- Unallocable corporate expenditure	3,222	3,280	2,544	11,898
<b>Profit before tax</b>	<b>1,551</b>	<b>2,601</b>	<b>911</b>	<b>5,550</b>
<b>c) Segment assets</b>				
India	4,447	3,861	4,362	3,861
Far East	367	566	565	566
South East Asia	2,512	2,539	1,823	2,539
Europe	330	383	517	383
Middle East	957	780	635	780
Africa	717	1,576	1,013	1,576
Australia	269	715	269	715
Others	258	532	719	532
<b>Total</b>	<b>9,857</b>	<b>10,952</b>	<b>9,903</b>	<b>10,952</b>
Add:- Unallocated corporate assets	63,580	62,742	81,801	62,742
<b>Total assets</b>	<b>73,437</b>	<b>73,694</b>	<b>91,704</b>	<b>73,694</b>
<b>d) Segment liabilities</b>				
India	8,922	8,005	7,890	8,005
Far East	369	455	520	455
South East Asia	4,544	5,163	4,639	5,163
Europe	402	521	592	521
Middle East	2,357	3,119	2,565	3,119
Africa	650	800	1,152	800
Australia	2,084	2,407	2,156	2,407
Others	559	908	948	908
<b>Total</b>	<b>19,887</b>	<b>21,378</b>	<b>20,462</b>	<b>21,378</b>
Add :- Unallocated corporate liabilities	3,095	2,956	3,756	2,956
<b>Total liabilities</b>	<b>22,982</b>	<b>24,334</b>	<b>24,218</b>	<b>24,334</b>

PART II : SEGMENT REPORTING (STANDALONE)				
Particulars	For the quarter ended			For the year ended
	30 June 2022	31 March 2022	30 June 2021	31 March 2022
	Audited	Audited	Audited	Audited
<b>a) Revenue by geographical segment</b>				
India	5,859	7,386	4,130	21,497
Far East	302	340	351	1,277
South East Asia	1,853	2,258	1,277	6,673
Europe	354	443	547	1,968
Middle East	1,755	1,724	1,618	6,688
Africa	324	651	385	1,797
Australia	714	447	608	1,941
Others	677	823	691	2,965
<b>Total</b>	<b>11,838</b>	<b>14,072</b>	<b>9,607</b>	<b>44,806</b>
Less :- Inter segment revenue	-	-	-	-
<b>Net revenue from operations</b>	<b>11,838</b>	<b>14,072</b>	<b>9,607</b>	<b>44,806</b>
<b>b) Segment profit / (loss) before tax</b>				
India	3,295	4,599	2,304	11,875
Far East	(74)	(88)	53	(211)
South East Asia	(188)	(506)	(463)	(1,655)
Europe	44	65	(167)	122
Middle East	349	142	44	589
Africa	189	486	55	909
Australia	450	173	126	471
Others	35	200	124	782
<b>Total</b>	<b>4,100</b>	<b>5,071</b>	<b>2,076</b>	<b>12,882</b>
Add:- Other income	612	618	1,051	3,407
Less:- Unallocable corporate expenditure	2,928	2,983	2,233	10,603
<b>Profit before tax</b>	<b>1,784</b>	<b>2,706</b>	<b>894</b>	<b>5,686</b>
<b>c) Segment assets</b>				
India	4,574	4,002	4,504	4,002
Far East	111	230	255	230
South East Asia	1,992	1,444	1,031	1,444
Europe	173	247	405	247
Middle East	958	780	635	780
Africa	719	1,576	1,013	1,576
Australia	235	711	265	711
Others	154	530	718	530
<b>Total</b>	<b>8,916</b>	<b>9,520</b>	<b>8,826</b>	<b>9,520</b>
Add:- Unallocated corporate assets	61,370	60,483	79,342	60,483
<b>Total assets</b>	<b>70,286</b>	<b>70,003</b>	<b>88,168</b>	<b>70,003</b>
<b>d) Segment liabilities</b>				
India	8,885	7,966	7,857	7,966
Far East	404	414	480	414
South East Asia	3,808	4,233	4,066	4,233
Europe	400	520	590	520
Middle East	2,357	3,119	2,565	3,119
Africa	649	799	1,150	799
Australia	2,075	2,424	2,399	2,424
Others	469	896	871	896
<b>Total</b>	<b>19,047</b>	<b>20,371</b>	<b>19,978</b>	<b>20,371</b>
Add:- Unallocated corporate liabilities	2,954	2,700	3,251	2,700
<b>Total liabilities</b>	<b>22,001</b>	<b>23,071</b>	<b>23,229</b>	<b>23,071</b>

**NOTES:**

1. The consolidated and the standalone interim financial results for the three months ended 30 June 2022 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 11 August 2022.
2. Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Auditors have carried out an audit of the standalone interim financial results of Nucleus Software Exports Limited ('the Company' or 'the Holding Company') and a limited review of the consolidated interim financial results of the Company and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Nucleus Software Group' or "the Group") for the quarter ended 30 June 2022. The Auditors have expressed an unmodified opinion on these financial results. The information presented above is extracted from the interim financial statements respectively.
4. The Board of Directors on 17 May 2022 have recommended a payment of Final Dividend of Rs.7 per share (on equity share of par value of Rs.10 each) for the year ended 31 March 2022. The payment was approved by shareholders at the annual general meeting held on 8 July 2022. This dividend was paid on 20 July 2022.  
  
The Board of Directors on 3 June 2021 have recommended a payment of Final Dividend of Rs. 6 per share (on equity share of par value of Rs.10 each) for the year ended 31 March 2021. The payment was approved by shareholders at the annual general meeting held on 23 July 2021. This dividend was paid on 28 July 2021.
5. Property, plant and equipment and intangible assets used in the Group's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments.

By the order of the Board  
For Nucleus Software Exports Limited

**VISHNU R DUSAD**  
Managing Director

Corporate Office: Noida  
Date :11 August 2022