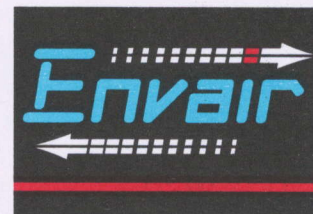


# ENVAIR ELECTRODYNE LTD.



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ENVAIR/AT/191

10.12.2019

To,  
The Stock Exchange, Mumbai  
Phiroze Jeejeebhoy Towers  
25th Floor, Dalal Street  
MUMBAI 400 001

**Security Code No. : 500246**

**Sub : Unaudited financial results for the quarter and half year ended on 30.09.2019**

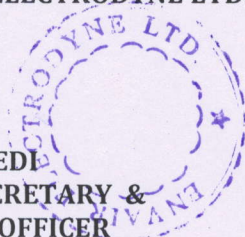
Dear sir/Madam,

In continuation to earlier letter dated 13.11.2019 (ref no. ENVAIR/AT/188), by mistake cash flow statement was missed in previous outcome of board meeting.

Please consider unaudited financial result with cash flow statement for the quarter and year ended on 30.09.2019 which was approved in board meeting dated 13.11.2019.

Thanking You,  
For ENVAIR ELECTRODYNE LTD.

*Ankita*  
ANKITA TRIVEDI  
COMPANY SECRETARY &  
COMPLIANCE OFFICER



# C. V. CHITALE & CO.

Chartered Accountants

Independent Auditor's Review on Quarterly Unaudited Financial Results of ENVAIR ELECTRODYNE LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015, as amended.

The Board of Directors,

ENVAIR ELECTRODYNE LIMITED

Registered Office: 117 General Block, MIDC, Bhosari, Pune – 411 026

We have reviewed the accompanying statement of unaudited financial results (the "statement") of **Envair Electrodyne Limited** (the "Company") for the quarter ended 30<sup>th</sup> September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

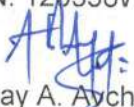
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is primarily limited to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/32/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C V Chitale & Co.

Chartered Accountants

FRN: 126333W

  
Abhay A. Aychat  
Partner

ICAI M. No.: 112265

(UDIN : 19112265AAAAOI8698 )



Place: Pune

Date: 13<sup>th</sup> November, 2019

# ENVAIR ELECTRODYNE LTD.



ENVAIR ELECTRODYNE LIMITED  
Registered office: 117 General Block, M I D C, Bhosari, Pune 411026.  
CIN: 129307MH1981P1C023810

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## Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2019

Sr. No.	Particulars	Quarter ended 30th September, 2019 (Unaudited)	Quarter ended 30th June, 2019 (Unaudited)	Quarter ended 30th September, 2018 (Unaudited)	YTD upto 30th September, 2019 (Unaudited)	YTD upto 30th September, 2018 (Unaudited)	Previous Year ended 31st March, 2019 (Audited)
<b>1</b>	<b>Income</b>						
	(a) Revenue from Operations	56.32	57.13	123.15	113.45	200.65	338.11
	(b) Other Income	1.83	1.61	4.40	3.44	8.99	13.85
	<b>Total Income</b>	<b>58.15</b>	<b>58.74</b>	<b>127.55</b>	<b>116.89</b>	<b>209.64</b>	<b>351.96</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of Materials Consumed	34.50	34.76	26.20	69.26	76.65	185.43
	(b) Purchase of Stock in Trade	1.36	1.33	0.89	2.69	2.38	7.33
	(c) Changes in Inventory of Finished Goods, WIP & Stock in Trade	(8.45)	10.52	42.18	2.07	21.07	3.52
	(d) Excise Duty on Sales of goods	-	-	-	-	-	-
	(e) Employees Benefit Expenses	37.18	45.37	35.56	82.55	83.56	197.60
	(f) Finance Costs	1.42	1.00	0.94	2.42	3.12	5.48
	(g) Depreciation and Amortisation Expenses	1.99	2.00	3.08	3.99	5.85	7.93
	(h) Other Expenses	32.31	22.83	50.74	55.14	83.69	223.88
	<b>Total Expenses</b>	<b>100.32</b>	<b>117.81</b>	<b>159.59</b>	<b>218.13</b>	<b>276.32</b>	<b>631.17</b>
<b>3</b>	<b>Loss from ordinary activities before Exceptional items (1-2)</b>	<b>(42.17)</b>	<b>(59.06)</b>	<b>(32.04)</b>	<b>(101.24)</b>	<b>(66.68)</b>	<b>(279.21)</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>5</b>	<b>Loss Before Tax</b>	<b>(42.17)</b>	<b>(59.06)</b>	<b>(32.04)</b>	<b>(101.24)</b>	<b>(66.68)</b>	<b>(279.21)</b>
<b>6</b>	<b>Tax Expense</b>						
	Current Tax	-	-	-	-	-	-
	Prior Period Tax Expenses	-	-	-	-	0.09	66.09
	Prior Period MAT Credit FY 2017-18	-	-	-	-	-	(18.73)
	Deferred tax	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	-	-	-	-	<b>0.09</b>	<b>47.36</b>
<b>7</b>	<b>Net Profit Loss for the period</b>	<b>(42.17)</b>	<b>(59.06)</b>	<b>(32.04)</b>	<b>(101.24)</b>	<b>(66.77)</b>	<b>(326.57)</b>
<b>8</b>	<b>Prior Period Item</b>	<b>(20.02)</b>	<b>(0.60)</b>	-	<b>(20.62)</b>	-	<b>1.62</b>
<b>9</b>	<b>Other Comprehensive Income (Net of Taxes)</b>						
	(a) i. Items that will not be reclassified to profit or loss	-	-	-	-	-	2.87
	ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) i. item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other Comprehensive Income (Net of Taxes)</b>	-	-	-	-	-	<b>2.87</b>
<b>10</b>	<b>Total Comprehensive Income / Loss for the period</b>	<b>(62.19)</b>	<b>(59.66)</b>	<b>(32.05)</b>	<b>(121.85)</b>	<b>(66.77)</b>	<b>(322.10)</b>
<b>11</b>	<b>Paid-up Equity Share Capital (Face Value of Rs. 10/-each)</b>	<b>304.00</b>	<b>304.00</b>	<b>304.00</b>	<b>304.00</b>	<b>304.00</b>	<b>304.00</b>
<b>12</b>	<b>Earnings per equity share</b>						
	(i) Basic earnings (loss) per share	<b>(2.05)</b>	<b>(1.96)</b>	<b>(1.05)</b>	<b>(4.01)</b>	<b>(2.20)</b>	<b>(10.60)</b>
	(ii) Diluted earnings (loss) per share	<b>(1.34)</b>	<b>(1.29)</b>	<b>(1.05)</b>	<b>(2.63)</b>	<b>(2.20)</b>	<b>(6.94)</b>

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November, 2019. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The financial results of company are prepared in accordance with Indian Accounting Standards (Ind AS) subsequent to its adoption with the transition date of 1st April 2016 pursuant to Ministry of Corporate Affairs notification under Companies (Indian Accounting Standards) Rules 2015, as amended by the Companies (Indian Accounting Standard) (Amendment) Rules 2016. Accordingly these financial results have been prepared in accordance with recognition & measurement principles in Ind-AS 34- Interim Financial Reporting prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and in terms of Regulation 33 of SEBI (Listing Regulation and Disclosure Requirement) Regulations 2015.



REGD. OFFICE & HEAD OFFICE : 117, 'S' BLOCK, M.I.D.C., BHOSARI, PUNE - 411 026 (INDIA)  
CIN No. L29307MH1981PLC023810, TEL.: (020) 27120121, 30688117/8, FAX: (020) 30688130  
EMAIL: info@envair.in, Visit us at : www.envairelectrodyne.com



# ENVAIR ELECTRODYNE LTD.



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- 3 The limited review under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors for the quarter ended on 30th September 2019. The Ind AS compliant financial results for the period ended 30th September 2018 have been subjected to limited review. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the company's affairs.
- 4 The company operates in a single reportable segment namely "industrial machinery".
- 5 Figures of Quarter ended 30th September 2018 have been regrouped and reclassified wherever necessary for purpose of comparison.

FOR ENVAIR ELECTRODYNE LIMITED

HARISH AGARWAL  
DIRECTOR

Place: Pune

Date : November 13th, 2019

# ENVAIR ELECTRODYNE LTD.



Enriching Environment

(Rupees in Lakhs)

Statement of Assets and Liabilities			
Sr. No.	PARTICULARS	As at 30th Sept, 2019 (Unaudited)	As at 31st March, 2019 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>I</b>	<b>Non- Current Assets</b>		
	(a) Property, Plant and Equipments	103.61	104.72
	(b) Capital Work -in -Progress	7.91	7.91
	(c) Other Intengible Assets	8.30	3.18
	(d) Financial Assets	-	-
	(e) Investments	-	-
	(f) Non Current Tax Assets	33.08	18.73
	<b>Sub Total - Non- Current Assets</b>	<b>152.90</b>	<b>134.54</b>
<b>II</b>	<b>Current Assets</b>		
	(a) Inventories	71.42	72.02
	(b) Trade Receivables	62.78	89.39
	(c) Cash and Cash equivalents	106.44	113.45
	(d) Loans and Advances	31.86	-
	(e) Other current assets	21.53	86.82
	<b>Sub Total - Current Assets</b>	<b>294.03</b>	<b>361.68</b>
	<b>TOTAL ASSETS</b>	<b>446.94</b>	<b>496.22</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>I</b>	<b>Equity</b>		
	(a) Equity Share Capital	424.00	304.00
	(b) Other Equity	(269.78)	(27.93)
	<b>Sub Total - Shareholder's fund</b>	<b>154.22</b>	<b>276.07</b>
<b>II</b>	<b>LIABILITIES</b>		
	<b>Non Current Liabilities</b>		
	(a) Borrowings	147.89	-
	(b) Provisions	13.07	2.49
	(c) Other Non Current Liabilities	-	-
	(d) Deferred Tax Liabilities (Net)	-	-
	<b>Sub Total - Non- Curret Liabilities</b>	<b>160.95</b>	<b>2.49</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	Borrowings	42.21	61.08
	Trade Payable	42.47	63.46
	Other Current Financial Liabilities	11.72	5.28
	Provisions	10.88	8.76
	(b) Other Current Liabilities	24.49	79.08
	<b>Sub Total - Non- Curret Liabilities</b>	<b>131.77</b>	<b>217.66</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>446.94</b>	<b>496.22</b>



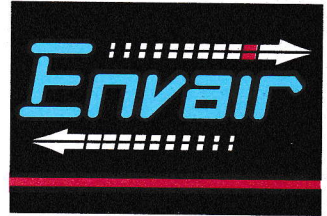
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 EMAIL: info@envair.in, Visit us at : www.envairelectrodyne.com



# ENVAIR ELECTRODYNE LTD.

ENVAIR ELECTRODYNE LIMITED

Cash flow statement for the half year ended 30th September, 2019



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Particulars	HALF-YEAR ENDED		
	30th September, 2019	30th September, 2018	31st March, 2019
(Rs. In Lakhs)			
<b>A) CASH FLOW FROM OPERATING ACTIVITIES:</b>			
Profit Before Tax			
Adjustments to reconcile profit before tax to net cash flows	(121.85)	(66.77)	(277.60)
OCI			
Depreciation and amortisation	-	-	2.87
Interest and finance charges	3.99	5.85	7.93
Irrecoverable balances and sundry balances written off	2.42	3.12	5.48
Bad debts written off	-	-	-
Profit on sale of assets	-	-	-
Interest income	-	-	-
Provision no longer required write back	(3.44)	(4.99)	(13.45)
Cash from operating activities before working capital changes	-	-	-
Adjustments for:	(118.88)	(62.79)	(274.77)
Increase / (Decrease) in Long Term Provisions	10.58	(23.01)	(29.07)
Increase / Decrease in Trade Payables	(20.99)	(5.11)	(1.72)
Increase / Decrease in Other Current Liabilities	(54.59)	-	12.68
Increase / Decrease in Other Financial Liabilities	6.44	(24.90)	(9.53)
Increase / Decrease in Short term provisions	2.12	(16.94)	(12.32)
Increase / Decrease in Inventories	0.60	15.70	(6.17)
Increase / Decrease in Trade Receivables	26.61	57.33	107.73
Increase / Decrease in Loans and Advances	(46.21)	3.36	-
Increase / Decrease in Other Financial Assets	-	-	-
Increase / Decrease in Other Current Assets	65.29	240.68	247.87
Cash Generated from Operations	(10.15)	247.11	309.48
Adjustment for:			
Less :- Taxes Paid	-	-	(66.09)
Net Cash Flow from Operating Activities	(129.04)	184.32	(31.39)
<b>B) CASH FLOW FROM INVESTING ACTIVITIES:</b>			
Purchase of Fixed Assets	(8.00)	(11.36)	(35.54)
Proceeds from sale of assets	-	-	-
Interest income	3.44	4.99	13.45
Increase in Bank balances other than Cash and Cash Equivalents	-	-	-
Net Cash Flow From Investing Activities	(4.56)	(6.37)	(22.08)
<b>c) CASH FLOW FROM FINANCING ACTIVITIES:</b>			
Availment/ (repayment) of Long Term Borrowings	147.89	-	-
Availment/ (repayment) of Short Term Borrowings	(18.88)	(79.97)	(5.90)
Interest paid	(2.42)	(3.12)	(5.48)
Money received against share warrants	-	120.00	120.00
Net Cash Flow From Financing Activities	126.59	36.91	108.62
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C):	(7.01)	214.86	55.15
<b>CASH AND CASH EQUIVALENTS:</b>			
<b>AS AT THE BEGINNING</b>			
Cash and cash equivalents	113.45	58.30	58.30
<b>AS AT THE ENDING</b>			
Cash and cash equivalents	106.44	273.16	113.45
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS:	(7.01)	214.86	55.15

Place: Pune  
Date : 13th November, 2019



For and on behalf of Board of Directors

Harish Agarwal  
Director  
DIN- 02185002

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