

PCL/SE/01/2024

February 07, 2024

The Corporate Relationship Department **BSE Limited**Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The General Manager- Listing

National Stock Exchange of India Limited

"Exchange Plaza", Bandra-Kurla Complex,

Bandra (East),

Mumbai - 400 051

Symbol/Scrip Code: (BSE)530555/(NSE) PARACABLES

<u>Sub:</u> Outcome of Share Allotment Committee Meeting-Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the approval of the Board of Directors at its meeting held on 18th December 2023 and approval of the members of the Company at their Extra-Ordinary General Meeting held on 11th January 2024 and pursuant to In-principle approvals granted by BSE Limited and National Stock Exchange of India Limited vide their respective letters dated 23<sup>rd</sup> January 2024 and upon receipt of an amount aggregating to Rs. 8,31,25,000 (Rupees Eight Crore Thirty-One Lakh and Twenty-Five Thousand only) at the rate of Rs. 66.50/- per equity share as equity share subscription price, the Share Allotment Committee of the Board of Directors of the Company, has considered and approved the Allotment of 12,50,000 (Twelve Lakh Fifty Thousand) Equity Shares on preferential basis to non-promoter persons/ entities ('Allottees') (as per the list enclosed marked as Annexure 1).

Pursuant to the above allotment the issued, subscribed, and paid-up capital of the company has been increased from Rs. 60,33,69,740/- (divided into 30,16,84,870 equity shares of Rs. 2/each) to Rs. 60,58,69,740/-(divided into 30,29,34,870 equity shares of Rs. 2/- each).

The Committee Meeting commenced at 7:45 P.M. and concluded 8:30 P.M. Kindly take the above information on record.

For Paramount Communications Limited

Rashi Goel
Company Secretary & Compliance Officer

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## **ANNEXURE-1**

S.No.	Name of the proposed Allottee(s)	Number of Equity Share Allotted
1	Snehil Saraf	5,00,000
2	Nekkanti Venkateswara Rao	1,00,000
3	Growfast Securities and Credit Private Limited	1,00,000
4	Vikash Gupta	1,00,000
5	Surinder Kaur	1,00,000
6	Harivenkata Satish Kurnala	2,00,000
7	Sangeeta Venkatraman	1,50,000
	Total	12,50,000



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