



## V R FILMS & STUDIOS LIMITED

(FORMERLY KNOWN AS V R FILMS & STUDIOS PVT LTD)

Date: 05<sup>th</sup> November, 2020

To,  
Department of Corporate Services,  
BSE LIMITED  
P. J. Towers, Dalal Street,  
Mumbai – 400 001.

Scrip Code: 542654

Sub: Outcome of the Meeting of Board of Directors held on 05<sup>th</sup> November, 2020 at 03:30 P.M.

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e. Thursday, November 05, 2020, inter alia, has approved the following items:

1. Standalone Un-Audited Financial Results of the Company for the half year and quarter on 30th September, 2020 along with Limited Review Report.
2. Board didn't arrive to the final conclusion with respect to the declaration of Interim Dividend and hence Board of Directors decided to review their decision to declare the Interim Dividend in future Board Meeting. So, this proposed agenda of Interim Dividend shall be taken up in coming Board of Directors Meeting and the shareholders will be intimated about the same.

We further inform you that the Board Meeting commenced at 3:30 pm today and concluded at 4:30 pm

Kindly take same on your records.

Thanking You,  
FOR, V R FILMS & STUDIOS, LTD

*Manish Dutt*

MANISH DUTT  
MANAGING DIRECTOR  
DIN: 01674671



Encl:

1. Un-Audited Financial Results for the half year and quarter ended September 30, 2020
2. Limited Review Report

### JURISDICTION MUMBAI HIGH COURT

19, Chhadva Apartments, Near Diamond Garden, Sion-Trombay Road, Chembur, Mumbai – 400 071. INDIA  
Tel No: 91-22-25273841, Tel Fax No: 91-22-25228467, Email Id: info@vrfilms.in, Website: www.vrfilms.in

CIN : U92100MH2007PLC177175



# V R FILMS & STUDIOS LIMITED

(FORMERLY KNOWN AS V R FILMS & STUDIOS PVT LTD)

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (As per Schedule III of Companies Act, 2013 and Non-Ind AS)

For the Half Year ended on 30/09/2020

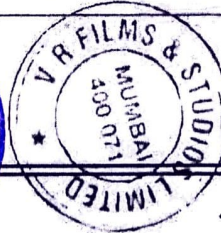
(` in lakhs) (Except Earnings per share)

PARTICULARS	STANDALONE			
	Half Year ended			Year ended
	30-09-2020	30-09-2019	31-03-2020	31-03-2020
	Unaudited	Unaudited	Audited	Audited
<b>INCOME</b>				
I Revenue from operations (Net)	515.29	380.58	529.70	910.28
II Other Income	6.06	4.31	10.79	15.10
III <b>Total Income (I+II)</b>	<b>521.36</b>	<b>384.89</b>	<b>540.49</b>	<b>925.38</b>
<b>EXPENSES</b>				
(a) Operating Expenses	309.53	176.39	214.60	390.98
(b) Purchase of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(103.27)	(94.68)	(98.76)	(193.44)
(d) Employee benefits expense	125.10	125.86	137.63	263.49
(e) Finance Costs	4.64	15.83	8.82	24.65
(f) Depreciation & amortisation expenses	12.99	13.16	14.50	27.66
(g) Other expenses	42.49	80.88	80.27	161.16
<b>TOTAL EXPENSES (a to g)</b>	<b>391.49</b>	<b>317.45</b>	<b>357.06</b>	<b>674.50</b>
V <b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>129.87</b>	<b>67.44</b>	<b>183.44</b>	<b>250.88</b>
VI Exceptional Items	-	-	-	-
VII <b>Profit before extraordinary items and tax (V- VI)</b>	<b>129.87</b>	<b>67.44</b>	<b>183.44</b>	<b>250.88</b>
VIII Extraordinary items	-	-	-	-
IX <b>Profit before tax (VII-VIII)</b>	<b>129.87</b>	<b>67.44</b>	<b>183.44</b>	<b>250.88</b>
X Tax Expenses				
(i) Current tax	32.91	15.29	58.52	73.81
(ii) Deferred tax	0.02	(0.97)	3.94	2.97
XI <b>Profit for the period (IX- X)</b>	<b>96.94</b>	<b>53.12</b>	<b>120.98</b>	<b>174.10</b>
XII Paid Up Equity Share Capital	137.20	137.20	137.20	137.20
XIII Earnings per share (of ` .10/- each)				
(i) Basic	7.07	3.87	8.82	12.69
(ii) Diluted	7.07	3.94	8.97	12.91

**Notes:**

- The above Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 5th November, 2020. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Unaudited Standalone Financial Results have been prepared in accordance with the Accounting Standards as notified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India as amended from time to time.
- In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Audited Standalone Financial Results of the Company are posted on Company's website ([www.vrfilms.in](http://www.vrfilms.in)) on the website of BSE Limited ([www.bseindia.com](http://www.bseindia.com)) where the company's shares are listed.
- The Company operates in a single segment only i.e. Film Distribution and Dubbing.
- Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.

Place : Mumbai  
Date : 5th November, 2020



For V R Films & Studios Limited

Manish Dutt  
Managing Director  
DIN : 01674671

*Manish Dutt*

**JURISDICTION MUMBAI HIGH COURT**

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## V R FILMS & STUDIOS LIMITED

(FORMERLY KNOWN AS V R FILMS & STUDIOS PVT LTD)

**STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED ASSETS AND LIABILITIES**  
( As per Schedule III of Companies Act.2013 and Non-Ind AS)  
FOR THE PERIOD ENDED 30TH SEPTEMBER, 2020

(' in lakhs)

		Standalone	
Sr. No.	Particulars	As at 30th September 2020	As at 31st March 2020
<b>I</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholder's funds		
a	Share Capital	137.20	137.20
b	Reserves & Surplus	804.65	707.71
c	Money received against Share Warrants	-	-
	Sub -total-Shareholder's Fund	941.85	844.91
2	Share Application money pending allotment	-	-
3	<b>Non-Current Liabilities</b>		
a	Long Term Borrowings	-	-
b	Deferred Tax Liabilities (net)	-	-
c	Other long term liabilities	-	-
d	Long Term Provisions	2.45	2.45
	Sub -total-Non-Current liabilities	2.45	2.45
4	<b>Current Liabilities</b>		
a	Short term borrowings	26.85	120.62
b	Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	99.94	58.77
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	43.29	30.56
c	Other Current Liabilities	16.87	27.49
d	Short term provisions	-	-
	Sub-total-Current Liabilities	186.95	237.45
	<b>TOTAL EQUITY AND LIABILITIES</b>	1,131.25	1,084.81
<b>II</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
a	Fixed Assets		
	i) Tangible Assets	97.10	104.61
	ii) Intangible Assets	-	-
b	Non Current Investments	-	-
c	Deferred Tax Assets (net)	0.88	0.90
d	Long Term Loan and Advances	11.00	11.00
e	Other Non-Current Assets	0.10	26.17
	Sub total Non-Current Assets	109.08	142.68
2	<b>Current Assets</b>		
a	Current Investment	-	-
b	Inventories	535.49	432.22
c	Trade Receivables	262.04	257.24
d	Cash and Cash Equivalents	144.80	144.72
e	Short-Term Loans and Advances	70.78	103.39
f	Other Current Assets	9.06	4.56
	Sub Total Current Assets	1,022.17	942.13
	<b>TOTAL ASSETS</b>	1,131.25	1,084.81



Manish Dutt





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SIN CAS 200MH2007PLC177175



# V R FILMS & STUDIOS LIMITED

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V R Films & Studios Limited				
Cash Flow Statement for the period ended 30th September, 2020				
Particulars	For the period ended 30th September 2020		For the year ended 31st Mar 2020	
	INR	INR	INR	INR
<b>Cash flow from operating activities</b>				
Net profit before tax				
Adjustments for:		1,29,86,609		2,50,88,077
Add:				
Depreciation and amortisation				
Finance costs	12,98,953		27,66,034	
Profit on sale of Property, Plant and Equipment	4,64,358		24,65,453	
Less:				
Interest income			(1,292)	
Provision no longer required, written back	4,50,000		8,84,999	
<b>Operating profit before working capital changes</b>		13,13,311		43,45,195
<b>Adjustments for (increase) / decrease in operating assets:</b>		1,42,99,919		2,94,33,273
Trade receivables				
Short-term loans and advances	(4,80,254)		(1,82,71,367)	
Long-term loans and advances	32,61,617		71,50,690	
Inventory				
Other Non current assets	(1,03,27,208)		(1,93,44,179)	
Other current assets				
Other current liabilities	(4,50,000)		3,59,467	
<b>Adjustments for increase / (decrease) in operating liabilities:</b>				
Short-term provision				
Long-term provision	2,00,000		7,11,715	
Trade payables			(2,36,588)	
Other current liabilities	41,16,650		(5,80,705)	
	12,73,179		7,60,052	
<b>Cash generated from operations</b>		(24,06,016)		(2,94,50,915)
Income tax refund / (paid)		1,18,93,903		(17,642)
<b>Net cash generated / (used in) from operating activities</b>		19,46,098		80,45,652
		99,47,805		(80,63,294)
<b>Cash flow from investing activities</b>				
Purchase of Property, plant and equipment	(5,47,420)		(24,59,974)	
Proceeds from sale of Property, plant and equipment			38,150	
Increase in Fixed Deposits			(11,55,967)	
<b>Net cash (used in) / generated from Investing activities</b>		(5,47,420)		(35,77,791)
<b>Cash flow from financing activities</b>				
Interest Income	4,50,000		8,84,999	
Proceeds from issue of shares			37,20,000	
Proceeds of Security Premium			1,89,72,000	
Short term Borrowings	(93,77,399)		(77,42,900)	
Finance Cost	(4,64,358)		(24,65,453)	
Dividend on equity shares (including dividend distribution tax)			(16,54,018)	
Repayment of Loans				
<b>Net cash used in financing activities</b>		(93,91,757)		1,17,14,629
<b>Net increase in cash and cash equivalents during the period</b>		8,628		73,544
Cash and cash equivalents at the beginning of year		14,88,557		14,15,013
<b>Cash and cash equivalents at end of period (refer Note 14)</b>		14,97,184		14,88,557
<b>Reconciliation of cash and cash equivalents with Balance sheet</b>				
Cash and cash equivalents at end of year (refer Note 14)				
Less: Balances not considered as cash and cash equivalents in other deposit accounts with original maturity more than 3 months		1,44,80,245		1,44,71,617
<b>Net cash and cash equivalents at the end of period</b>		1,29,83,060		1,29,83,060
		14,97,185		14,88,557
Note: Components of cash and cash equivalents include cash and bank balances in current accounts (Refer note 14).				
See accompanying notes forming part of the financial statements				
In terms of our report attached.				
For B.L.Dasharda & Associates Chartered Accountants FRN No. 12615W		For and on behalf of the Board		
Sushant Mehta Partner		Manish Dutt Managing Director (DIN : 01674871)		
				
Prasad Sawant Chartered Financial Officer		Krishi Dutt Director (DIN : 01674721)		
Place : Mumbai Date : 5th November, 2020 UDIN NO: 2012489AAAALM6288		Place : Mumbai Date : 5th November, 2020 UDIN NO:		

JURISDICTION MUMBAI HIGH COURT

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND HALF YEARLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Review Report to  
The Board of Directors,  
**V R Films & Studios Limited,**  
**Mumbai.**

- 1) We have reviewed the accompanying statement of unaudited standalone financial result of **V R Films & Studios Limited** ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2020 ("the Statement"), being submitted by Company to the stock exchange viz. The BSE Limited ("BSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 ("the Circular").
- 2) This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim financial reporting (AS 25), prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity" ("the Standard"), issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**B. L. DASHARDA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**



- 4) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement ,with the recognition and measurement principles laid down in Accounting Standard 25, Interim financial reporting (AS 25), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For and on behalf of

**B. L. Dasharda & Associates**

Chartered Accountants

F.R. No.: 112615W



**CA Sushant Mehta**

**Partner**

**Membership Number: 112489**

Place: Mumbai

Date: 5<sup>th</sup> November, 2020

**UDIN No: 20112489AAAALM6288**