Flourishing Trade and Investment Limited

C/o, Amicorp (Mauritius) Ltd, 6th Floor, Tower1, Nexteracom Building, Ebene, Mauritius.

Tel: + 230 4040200 Fax: +230 4040201 Email: account@flourishingti.com

December 31, 2020

To,
BSE Limited

(Scrip code: 533096) Phiroze Jeejeebhoy Towers Dalal Street

Mumbai - 400 001

National Stock Exchange of India Limited

(Symbol: ADANIPOWER) Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Adani Power Limited

"Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S.G. Highway, Khodiyar, Ahmedabad-382421 Attn: Compliance Officer Dear Madam/ Sir,

Sub: Disclosure under Regulation 29(1) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, regarding acquisition of equity shares of Adani Power Limited ("APL") through inter-se transfer of shares, from Universal Trade and Investments Ltd. ("Transferor"). In compliance with the disclosure requirements set out under Regulation 29(1) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("Takeover Regulations"), please find enclosed herewith a disclosure in the prescribed format in relation to acquisition of 21,84,85,676 (5.66%) equity shares having face value of Rs. 10/- each of APL by Flourishing Trade and Investment Ltd from the Transferor, by way of inter-se transfer of shares amongst 'qualifying persons', pursuant to exemption under Regulation 10(1)(a)(iii) of the Takeover Regulations. Such acquisition has resulted in Flourishing Trade and Investment Ltd. holding (individually) more than 5% equity shares of APL.

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Request you to kindly take the same on record and oblige.

Yours Faithfully,

For Flourishing Trade and Investment Ltd.

Authorized Signatory

Encl: Disclosure in the prescribed format

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part -A- Details of the Acquisition

Name of the Target Company (TC)	Adani Power Limited (*TC*)
Name(s) of the transferee and Persons Acting in	Flourishing Trade and Investment Ltd (hereinafter the
Concert (PAC) with the transferee	"Transferee")
	Persons acting in concert with the Transferee: Other shareholders of the TC belonging to its promoter and promoter group, namely: (i) Shrl Gautam S. Adani & Shrl Rajesh S. Adani (On behalf of S. B. Adani Family Trust); (ii) Shri Gautam S. Adani & Smt. Priti G. Adani (on behalf of Gautam S. Adani Family Trust); (iii); Adani Tradeline LLP (iv) Worldwide Emerging Market Holding Ltd; (v) Afro Asia Trade and Investments Ltd.; (vi) Emerging Market Investment DMCC; (vii) Shri Gautam S. Adani; (viii) Shri Rajesh S. Adani. (hereinafter the "PAC") Note: The Transferee has acquired shares from Universal Trade and Investments Ltd ("Transferor"). The Transferor, as on date, is disclosed as a part of the promoter and promoter group of the TC.
Whether the transferee belongs to	Yes
Promoter/Promoter group	
Name(s) of the Stock Exchange(s) where the shares	BSE Limited
of TC are Listed	National Stock Exchange of India Limited
Details of the acquisition as follows	Number % w.r.t. total share/voting capital wherever applicable(*) % w.r.t.

holding of Transferee and PAC:			
a) Shares carrying voting rights	Prior to the pres	sent inter-se trans	sfer, the Transfe
b) Shares in the nature of encumbrance (pledge/	(individually) held	1 15,10,62,201 (3	.92%) equity sha
lien/non-disposal undertaking/ others)	of the TC, and th	e shareholding of	the entire prom
e) Voting rights (VR) etherwise than by equity	and promoter	group of the	TC (including
shares	Transferee and	the Transfero	r) aggregated
d) Warrants/convertible cocuritios/any other	289,16,12,567 (7	4.97%) equity sh	ares carrying vo
instrument that entitles the acquirer to receive	rights of the TC.		
shares carrying voting rights in the TC (specify			
holding in each category)	Please see Anne	xure 1 for further	details.
e) Total (a+b+c+d)*	289,16,12,567	74.97%	74.97%
Details of acquisition			
a) Shares carrying voting rights acquired/seld	21,84,85,676 (5.6	66%) equity shar	res carrying vot
b) VRs acquired /sold otherwise than by shares	rights have been		
c) Warrants/convertible securities/any other	Transferor (purs		
instrument that entitles the acquirer to receive	between 'qualifyin		
shares carrying voting rights in the TC (specify		•	
	10(1)(a)(iii) of the	Takeover Regulat	tions).
helding in each category) acquired/sold	10(1)(a)(iii) of the	Takeover Regulat	tions).
	10(1)(a)(iii) of the		
holding in each category) acquired/sold			
holding in each category) acquired/sold d) Shares encumbered / invoked/released by the			
helding in-each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer. e) Total (a+b+c+/-d)	Please see Anney 21,84,85,676	5.66%	details. 5.66%
helding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer. e) Total (a+b+c+/-d) After the acquisition/sale, holding of Transferee	Please see Annex 21,84,85,676 After the present	5.66% t acquisition, the	details. 5.66% Transferee hol
helding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer. e) Total (a+b+c+/-d) After the acquisition/sale, holding of Transferee and PAC:	21,84,85,676 After the present 36,95,47,877 (9.5)	5.66% t acquisition, the	5.66% Transferee holes of the TC, and to
helding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer. e) Total (a+b+c+/-d) After the acquisition/sale, holding of Transferee and PAC:	Please see Annex 21,84,85,676 After the present 36,95,47,877 (9.5) Transferor holds	5.66% t acquisition, the 8%) equity shares	5.66% Transferee holes of the TC, and to
helding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer. e) Total (a+b+c+/-d) After the acquisition/sale, holding of Transferee and PAC: a) Shares carrying voting rights b) Shares encumbered with the acquirer	21,84,85,676 After the present 36,95,47,877 (9.5)	5.66% t acquisition, the 8%) equity shares	5.66% Transferee hos of the TC, and to
helding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer. e) Total (a+b+c+/-d) After the acquisition/sale, holding of Transferee and PAC: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by equity shares	21,84,85,676 After the present 36,95,47,877 (9.5) Transferor holds shares/voting right	5.66% t acquisition, the 8%) equity shares 7,26,38,775 ts in the TC.	5.66% Transferee holes of the TC, and to (1.88%) equ
helding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer. e) Total (a+b+c+/-d) After the acquisition/sale, holding of Transferee and PAC: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by equity shares d) Warrants/convertible securities/any other	21,84,85,676 After the present 36,95,47,877 (9.5) Transferor holds shares/voting right	5.66% t acquisition, the 8%) equity shares 7,26,38,775 is in the TC.	5.66% Transferee hos of the TC, and to (1.88%) equal to the text of the text o
helding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer. e) Total (a+b+c+/-d) After the acquisition/sale, holding of Transferee and PAC: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive	21,84,85,676 After the present 36,95,47,877 (9.5) Transferor holds shares/voting right. The shareholding group of the TC (iii	5.66% t acquisition, the 8%) equity shares 7,26,38,775 ts in the TC. of the entire pronocluding the Tran	5.66% Transferee holes of the TC, and to (1.88%) equinoter and promotes aggregates.
helding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer. e) Total (a+b+c+/-d) After the acquisition/sale, holding of Transferee and PAC: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by equity shares d) Warrants/convertible securities/any other	Please see Annex 21,84,85,676 After the present 36,95,47,877 (9.5) Transferor holds shares/voting right The shareholding group of the TC (it to 289,16,12,567)	5.66% t acquisition, the 8%) equity shares 7,26,38,775 is in the TC. of the entire pronocluding the Tran (74.97%) equity	5.66% Transferee hos of the TC, and to (1.88%) equal to the term of the term o
helding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer. e) Total (a+b+c+/-d) After the acquisition/sale, holding of Transferee and PAC: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify	21,84,85,676 After the present 36,95,47,877 (9.5) Transferor holds shares/voting right. The shareholding group of the TC (iii	5.66% t acquisition, the 8%) equity shares 7,26,38,775 ts in the TC. of the entire pronocluding the Tran (74.97%) equity TC.	5.66% Transferee holes of the TC, and to (1.88%) equinoter and promote aggregate y shares carrying the states of the total sta
helding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer. e) Total (a+b+c+/-d) After the acquisition/sale, holding of Transferee and PAC: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify	21,84,85,676 After the present 36,95,47,877 (9.5) Transferor holds shares/voting right The shareholding group of the TC (ito 289,16,12,567 voting rights of the	5.66% t acquisition, the 8%) equity shares 7,26,38,775 ts in the TC. of the entire pronocluding the Tran (74.97%) equity TC.	5.66% Transferee holes of the TC, and to (1.88%) equinoter and promotes aggregate y shares carrying

rights issue /preferential allotment / Inter-se transfer,	aggregate 21,84,85,676 (5.66%) equity shares of the
etc.)	TC from Transferor on 29-12-2020, being the date of
	transfer of equity shares by the Transferor to the
	Transferee.
Salient features of the securities acquired including	Not applicable
time till redemption, ratio at which it can be	
converted into equity shares etc.	
Date of acquisition of/ date of receipt of intimation of	29-12-2020 being the date of transfer of equity shares
allotment of shares/ VR/ warrants/convertible	by the Transferor to the Transferee.
securities/any other instrument that entitles the	
acquirer to receive shares in the TC.	
Equity share capital / total voting capital of the TC	Rs. 38,56,93,89,410 (385,69,38,941 equity shares of
before the said acquisition	face value of Rs. 10 each)
Equity share capital/ total voting capital of the TC	Rs. 38,56,93,89,410 (385,69,38,941 equity shares of
after the said acquisition	face value of Rs. 10 each)
Total diluted share/voting capital of the TC after the	Rs. 38,56,93,89,410 (385,69,38,941 equity shares of
said acquisition	face value of Rs. 10 each)

^{*} Indicates the entire shareholding of the promoter and promoter group in the TC. Note that the Transferee and the Transferor, as on date, belong to the promoter and promoter group of the TC, and accordingly there is no change in the aggregate shareholding in the promoter and promoter group of TC, pursuant to the aforesaid transfer of equity shares.

(*) Total share capital/ voting capital to be taken as per the latest filling done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Common Seal

of

For Flourishing Trade and Investment Ltd.

Authorised Signatory

Place: Mauritius
Date: 31-12-2020

2	on, No.	Holding bef	Molding before the acquisition under consideration	on under consid	deration		Details of Acquisition	quisition		Holding aft	Holding after the acquisition under consideration	under consi	deration
		No.of shares carrying voting rights	shares Mo. of Warrants % w.r.t total ng voling that enitides this sharefvoling Adquients to capital receive shares wherever carrying voting applicable rights in the TC	% w.r.t total share/voting capital wherever applicable	% w.r.t. tortal diluted share / voding capital of the TC	No.of shares	No. of Warrants 16 w.r.t total Machines to mare-houling faculties to wherever inceive shares wherever carrying voting applicable rights in the TC	% w.r.t total shave/voling capitol wherever applicable	%wst.lotal offluted share /voting capital of the TC	No.of shares	No. of Werrants % w.r.t. Ihat entitles the Italia Auquirers to sharen g capital caryting voling wherever ifghts in the TC appitables	사 는 이 이 이 이 이 이 이 이 이 이 이 이 이 이 이 이 이 이	% w.r.t. total diluted diluted share / veiling explost of the TC
-	Figurishing Trade and Investment Ltd.	151,062,201	•	3 92	3.92	216,485,678		5.66	5.66	369,547,877		o o	9
ΙI	Total (a) - Transferee	151,062,201		3.92	3.92	218,485,678		20.00	9,66	369,547,877	3+1	9.58	8,50
					Detalle	Details of Transferor							
-	Universal Trade and Investments Ltd.	291,124,451		7.55	7.56	(218,485,676)		(5.68)	(5.86)	72,838,775		1 88	1.88
Н	Total (b) - Transferor	291,124,457		7.55	7.56	(218,485,676)		(3.86)	(6.04)	72,638,775		1.88	
				Details of She	reholders v	who are PAC will	Details of Shareholders who are PAC with the Transferes						
-	Shri Gautam S. Adani & Shri Rajech S. Adani (on behalf of S. B. Adani Family Trust)	1,406,179,633	22	36.43	38.43				,	1,405,179,833		36.43	36.43
7	Shri Gaulem S. Adeni & Sml. Prili G. Adani (on behalf of Gaulem S. Adeni Family Trust)	16,432,820		0.43	0.43					16,432,820		0.43	0.43
m	Adani Tradeline LLP	377,180,885		9.78	9.78		119			377,180,885		9.78	9.78
-	Worldwide Emerging Market Holding Ltd.	192,846,900		5.00	\$.00	.5		•		192,846,900		5.00	5.00
80	Alto Asia Trade and Investments Ltd.	265,485,675	•	6.88	6.88	12				265,485,675		6.88	6.88
100	Emerging Market Investment DMCC	192,300,000		4 90	4.99		,	•		192,300,000		98 9	90 9
1	Gautam S. Adani	-		0.00	00.0		2	٠	1	-		000	000
60	Rajesh S. Adani	-		0.00	0.00					+		0.00	0.00
	Total (c) - PAC	2,449,425,915		63,51	19.53	10			•	2,448,425,915		63.51	19.08
ě	Grand Total (a) + (b) + ip.) (consisting of holding of Promoter and Promoter Group)	2,891,812,567		74.97	74.97	٠		٠	8	2,891,812,567		74,97	74.87

Investment & Sold of the Sold For and on behalf of Flourishing Trade and Investment Ltd.

Authorised Signatory
Date: 31-12-202e
Place: Mauritius