



May 26, 2022

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code - 534597**

**National Stock Exchange of India Limited
"Exchange Plaza", Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
RTNINDIA**

Sub: Press Release - RattanIndia Enterprises appoints Mr. Sarath Chandra Gudlavalleti as CEO for their Drone Business

Dear Sirs/Madam,

Please find enclosed herewith a copy of the press release from the Company for your information and records.

This information will also be hosted on Company's website, at www.rttn.in.

Thanking you,

Your sincerely,

For RattanIndia Enterprises Limited

A handwritten signature in blue ink, appearing to read "Rajesh Arora", is written over a horizontal line.

**Rajesh Arora
Company Secretary**

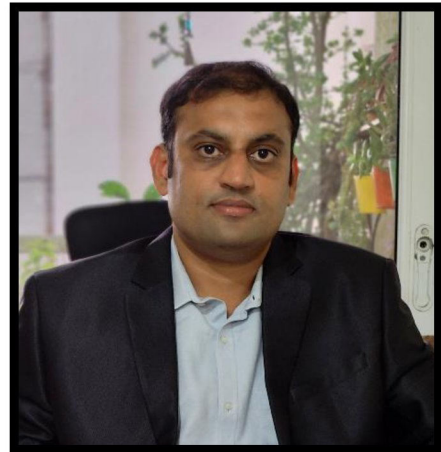
Enclosed: a/a

RattanIndia Enterprises Limited
(formerly RattanIndia Infrastructure Limited)
CIN: L74110DL2010PLC210263
Registered Office: 5th Floor, Tower-B, Worldmark 1 Aerocity New Delhi -110037
Website: www.rttn.in, E-mail: rel@rattanindia.com Phone: 011 46611666

RattanIndia Enterprises appoints Mr. Sarath Chandra Gudlavalleti as CEO for their Drone Business

New Delhi, May 26, 2022: RattanIndia Enterprises Ltd. is pleased to announce the appointment of Mr. Sarath Chandra Gudlavalleti as Chief Executive Officer for its drone business in NeoSky India Ltd (a wholly- owned subsidiary of RattanIndia Enterprises Ltd).

Mr. Sarath Chandra Gudlavalleti, an alumnus of XLRI, Jamshedpur has over 20 years of experience in technology & retail sector with expertise in setting and scaling up businesses. He is proficient in managing digital transformations and innovative solutions across multiple industries. Prior to joining RattanIndia Enterprises, he has previously worked in renowned organisations like Quikr, Microsoft, Nokia and Coca-Cola in various leadership roles. He has strong leadership skills having led cross-functional teams across Product, Technology, Category, Online, Omni-channel, Go-to-Market, Business development/sales/, Marketing, PR, Operations and Finance functions.



Mr. Sarath Chandra Gudlavalleti

NeoSky India Ltd., a wholly-owned subsidiary of RattanIndia Enterprises Ltd., is developing cutting-edge 360 degree drone solutions platform with Drones as a Product (DAAP - drone hardware), Drone As a Service (DAAS – drone service solutions) and Software as a service (SAAS – drone softwares) focused on consumer as well as industry applications in India. The company intends to be the market leader in Drone sector in the country and Mr. Sarath Chandra's wide experience will boost the Company to make a strong footprint in the sector.

Anjali Rattan, Business Chairperson of RattanIndia Enterprises said “We are pleased to announce the addition of Mr. Sarath Chandra Gudlavalleti, an expert with rich experience in the technology and retail industry into our Drone business. With the rapid advancements in the Drone industry, we will be able to harness the potential of drones that can transform the lives of billion-plus Indians. We believe that with his in-depth knowledge and vision, RattanIndia will not just be at the forefront of this industry but also develop into one of the most renowned companies in this sector.”

Commenting on his appointment, **Mr. Sarath Chandra Gudlavalleti** said, "I am thrilled to be a part of RattanIndia’s Drone business. It will be an exciting journey as we solve problems for our consumers & customers through Drones. I look forward to cultivating the business into a drone market leader that shapes the future of this country.”