

10th June, 2021

The Compliance Officer
Panchmahal Steel Limited
GIDC Industrial Estate,
Kalol-389 330
Dist. Panchmahals

Dear Sir,

Sub.: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

This has reference to Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011, which provide for disclosure of 2% change in shareholding (acquisition/disposal) on a cumulative basis from last disclosure if held 5% or more, earlier in the Target Company.

In context, this is to inform you that I have further acquired 3,89,990 Equity Shares of Panchmahal Steel Limited from the open market aggregating to a cumulative change of 2.04% of the total paid-up capital of the Target Company from my last disclosure dtd. 23.03.2016 made under Regulation 29(2) of the said Regulations.

Accordingly, on 08.06.2021, my total equity shareholding stands at 24,99,595 Equity Shares representing 13.10% of the paid-up capital of Panchmahal Steel Limited. The detailed disclosure of the acquisition is attached herewith in a prescribed format.

Kindly acknowledge and confirmed the receipt of this communication.

Thanking you,

Yours faithfully



Ashok Malhotra
Promoter - CMD
Panchmahal Steel Limited

Encl : As above

cc to : The BSE Limited
Corporate Relationship Department
P.J. Towers,
Dalal Street, Fort
Mumbai 400 001

Format for Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011

1.	Name of the Target Company	Panchmahal Steel Limited		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Ashok Ramlubhaya Malhotra		
3.	Whether the acquirer belongs to Promoter/Promoter Group	Yes		
4.	Name(s) of the Stock Exchanges where the shares of TC are listed	Bombay Stock Exchange Limited (BSE)		
5.	Details of the acquisition / disposal/ holding of shares / voting rights/ holding of the acquirer and PAC	Number	% w.r.t. total share /voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC(*)
	<u>Before the acquisition/disposal under consideration, holding of :</u>			
	a. Shares carrying voting rights	2109605	11.06%	11.06%
	b. Voting rights (VR) otherwise than by shares	--	--	--
	c. Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
	Total (a + b+ c)	2109605	11.06%	11.06%
	<u>Details of acquisition:</u>			
	a. Shares carrying voting rights	389990	2.04%	2.04%
	b. Voting rights (VR) otherwise than by shares	--	--	--
	c. Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
	Total (a + b+ c)	389990	2.04%	2.04%
	<u>After the acquisition, holding of :</u>			
	a. Shares carrying voting rights	2499595	13.10%	13.10%
	b. Voting rights (VR) otherwise than by shares	--	--	--
	c. Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	--	--	--
	Total (a + b+ c)	2499595	13.10%	13.10%

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6.	Modes of acquisition/sale (e.g. open market/ off market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc.)	Market Purchase (BSE)												
7.	Date of acquisition / sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	29.03.2017 to 08.06.2021 <table border="1"> <thead> <tr> <th><u>Date</u></th> <th><u>No. of Shares acquired</u></th> </tr> </thead> <tbody> <tr> <td>29.03.2017</td> <td>1,81,634</td> </tr> <tr> <td>30.03.2017</td> <td>1,68,701</td> </tr> <tr> <td>07.06.2021</td> <td>25,444</td> </tr> <tr> <td>08.06.2021</td> <td><u>14,211</u></td> </tr> <tr> <td>Total</td> <td><u>3,89,990</u> (2.04%)</td> </tr> </tbody> </table>	<u>Date</u>	<u>No. of Shares acquired</u>	29.03.2017	1,81,634	30.03.2017	1,68,701	07.06.2021	25,444	08.06.2021	<u>14,211</u>	Total	<u>3,89,990</u> (2.04%)
<u>Date</u>	<u>No. of Shares acquired</u>													
29.03.2017	1,81,634													
30.03.2017	1,68,701													
07.06.2021	25,444													
08.06.2021	<u>14,211</u>													
Total	<u>3,89,990</u> (2.04%)													
8.	Instrument that entitles the acquirer to receive shares in the TC	Equity												
9.	Equity Share Capital / Total Voting Capital of the TC before the said acquisition/ sale	Rs.19,07,83,290/- divided into 1,90,78,329 Equity Shares of Rs.10/- each.												
10.	Equity Share Capital / Total Voting Capital of the TC after the said acquisition/ sale	Rs.19,07,83,290/- divided into 1,90,78,329 Equity Shares of Rs.10/- each.												
	Total diluted share/voting capital of the TC after the said acquisition/sale	Rs.19,07,83,290/- divided into 1,90,78,329 Equity Shares of Rs.10/- each.												

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place: **Vadodara**
Date : **10.06.2021**



Ashok Malhotra
Promoter & CMD
Panchmahal Steel Limited