

YBL/CS/2023-24/082

August 1, 2023

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra - Kurla Complex, Bandra (E)  
Mumbai - 400 051  
Tel.: 2659 8235/36 8458  
**NSE Symbol: YESBANK**

**BSE Limited**  
Corporate Relations Department  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
Tel.: 2272 8013/15/58/8307  
**BSE Scrip Code: 532648**

Dear Sirs/Madam,

**Sub: Clarification /Confirmation on news item appearing in "Media/Publication"**

This is with reference to a news item appearing in the website [www.thehindubusinessline.com](http://www.thehindubusinessline.com) dated July 31, 2023 captioned "YES Bank evaluating Spandana Sphoorthy for acquisition".

The Bank would like to clarify that, such news article reported by media are completely based on media/market speculations. However, it may be noted that, the Bank has a strategic intent to augment its business in the priority sector through organic and inorganic means. Towards this and as also in the usual and ordinary course of its business, Bank continues to explore various alternatives including tie-ups and partnership opportunities, joint ventures, strategic investments, portfolio buy-outs, merger, and acquisition opportunities.

In this regard, we would like to further clarify that presently, there are no events which are required to be reported pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

We shall keep the Exchange(s) informed of all the material development as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Bank's Policy on "Determination of Material Events under Regulation 30 of Listing Regulations".

This is for your information and records.

Thanking you,

Yours faithfully,  
For **YES BANK LIMITED**

**Shivanand R. Shettigar**  
Company Secretary