

OHL:SEC:Q1 – PressSAC-55A:2022/23
July 28, 2022

To

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1G
Block, Bandra Kurla Complex
Bandra (E), Mumbai : 400051
Symbol : ORIENTHOT

The Manager – Listing Department
Bombay Stock Exchange Ltd.
II Floor, New Trading Ring
Rountana Building P J Towers,
Dalal Street, Mumbai : 400001
Scrip Code : 500314

Dear Sir,

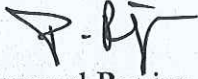
Sub: - Media Release

Please find attached the draft of the press release in relation to the financial results of the Company for the quarter / period ended June 30, 2022.

Kindly take on record the above.

Thanking you,

Yours faithfully,
For **ORIENTAL HOTELS LIMITED**



Pramod Ranjan
Managing Director

Encl.: as above

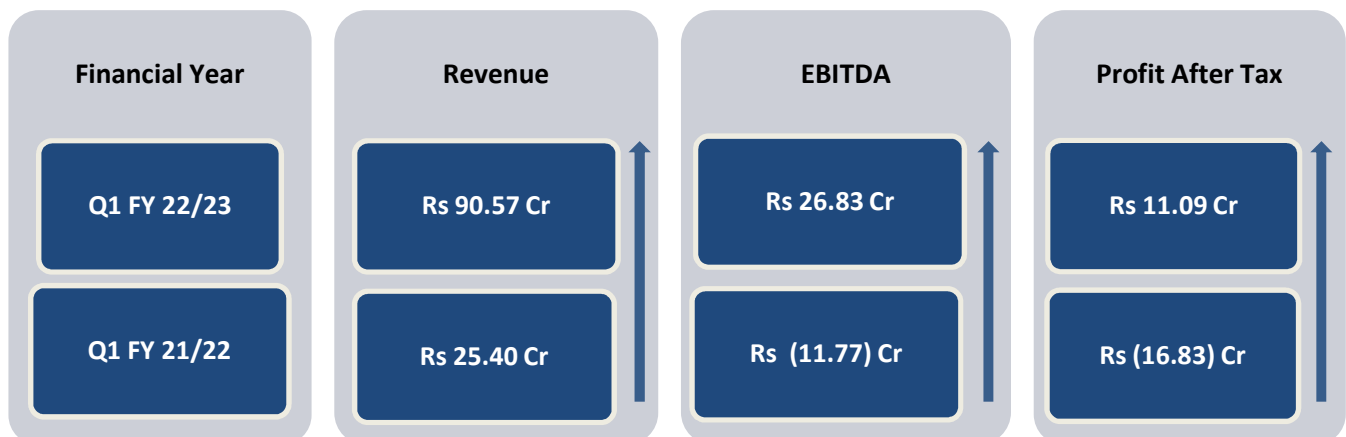
ORIENTAL HOTELS LIMITED ANNOUNCES FIRST QUARTER FY 2022-23 RESULTS

~ REPORTS HIGHEST EVER PROFITABLE Q1 IN A DECADE

CHENNAI, JULY 28, 2022: Oriental Hotels Limited reported its standalone results for the first quarter of FY 2022/23 ending June 30, 2022.

- Reported a revenue of Rs 90.57 crores – an increase of 256% over Q1 FY 2021-22
- Reported positive EBITDA of Rs 26.83 crores in Q1 FY 2022-23 as compared to a loss in the same quarter in the last fiscal
- Clocks an EBITDA Margin of 30%, which is a 20 percentage point expansion as compared to FY 2019-20
- Announces company's highest ever profitable Q1 with PAT of Rs 11.09 crores in Q1 FY 2022-23
- Occupancy has seen a 15 percentage point expansion and ARR has shown a significant growth of 30% as compared to pre-COVID levels
- OHL hotels have continued to be RevPar leaders in all key markets that they are present in

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDING JUNE 30, 2022



Mr. Pramod Ranjan, Managing Director & CEO, Oriental Hotels Ltd. said, "The increase in revenue is buoyed by the resurgence in travel, and the hotels have outperformed in both, leisure and business destinations. This combined with robust cost optimization and monitoring measures have resulted in a strong margin expansion to 30% in Q1 FY 2022-23 from 10% in Q1 FY 2019-20."

The iconic brand, Taj, has been recognized as World's Strongest Hotel Brand and India's Strongest Brand across all sectors by Brand Finance 2022. The OHL portfolio features three leading Taj hotels.

ORIENTAL HOTELS LIMITED

About Oriental Hotels Limited

The company has seven hotels – Taj Coromandel, Chennai; Taj Fisherman’s Cove Resort & Spa, Chennai; Taj Malabar Resort & Spa, Cochin; Vivanta Coimbatore; The Gateway Hotel Pasumalai Madurai; The Gateway Hotel Old Port Road Mangalore and Gateway Coonoor – an IHCL SeleQtions hotel. Oriental Hotels Limited is an associate company of The Indian Hotels Company Limited (IHCL).