



MESON VALVES INDIA LIMITED

(Formerly known as M/s Meson Valves India Pvt. Ltd.)
THE VALVE SPECIALIST (THE MAKE IN INDIA INITIATIVE)

Date – 02st January, 2024

The Manager,
BSE SME Platform
Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

BSE Scrip Code: 543982

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of Associate Company

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), this is to inform that a Company under the name “Nibe Meson Naval Limited” has been incorporated under the provisions of Companies Act, 2013 in which Meson Valves India Limited holding 48.95% of Shareholding of the said Company.

Accordingly, Nibe Meson Naval Limited has become an associate of the Company upon its incorporation.

The details required under regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as **Annexure - I**.

This is for your information and record.

Yours Faithfully

Thanks & Regards
For MESON VALVES INDIA LTD

SWAROOP RAGHUVIR NATEKAR
WHOLE TIME DIRECTOR
DIN -05154850

Encl.: As above



MESON VALVES INDIA LIMITED

(Formerly known as M/s Meson Valves India Pvt. Ltd.)

THE VALVE SPECIALIST (THE MAKE IN INDIA INITIATIVE)

Annexure – I

| Sr. No. | Particulars | Details |
|---------|--|---|
| 1. | Name of the target entity, details in brief such as size, turnover etc.; | Nibe Meson Naval Limited is incorporated as an associate Company of Meson Valves India Limited (“Company”). Turnover: Not applicable since this is newly incorporated Company |
| 2. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group Companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length” | Nibe Meson Naval Limited is incorporated as associate of the Company wherein the Company holds 48.95% shareholding. Initial subscription by the Company does not fall within related party transactions. |
| 3. | Industry to which the entity being acquired belongs; | Business of Assembling, Buying, selling, distributing, importing, or otherwise dealing in Turnkey Projects for Piping systems including fabricated pipes, Valves, pumps, fitting, gaskets, gauges, and commissioning of piping systems. |
| 4. | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | Not Applicable |
| 5. | Brief details of any governmental or regulatory approvals required for the acquisition; | Not Applicable |
| 6. | Indicative time period for completion of the acquisition | Not Applicable |
| 7. | Nature of consideration - whether cash consideration or share swap and details of the same; | Cash |
| 8. | Cost of acquisition or the price at which the shares are acquired; | The Company will subscribe 48,950 Shares of face value of Rs. 10 each at a total consideration of Rs. 4,89,500/- |
| 9. | Percentage of shareholding / control acquired and / or number of shares acquired; | The Company will subscribe 48,950 Shares (48.95%) of face value of Rs. 10 each at a total consideration of Rs. 4,89,500/- |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | Not Applicable, since it is a newly incorporated company. |